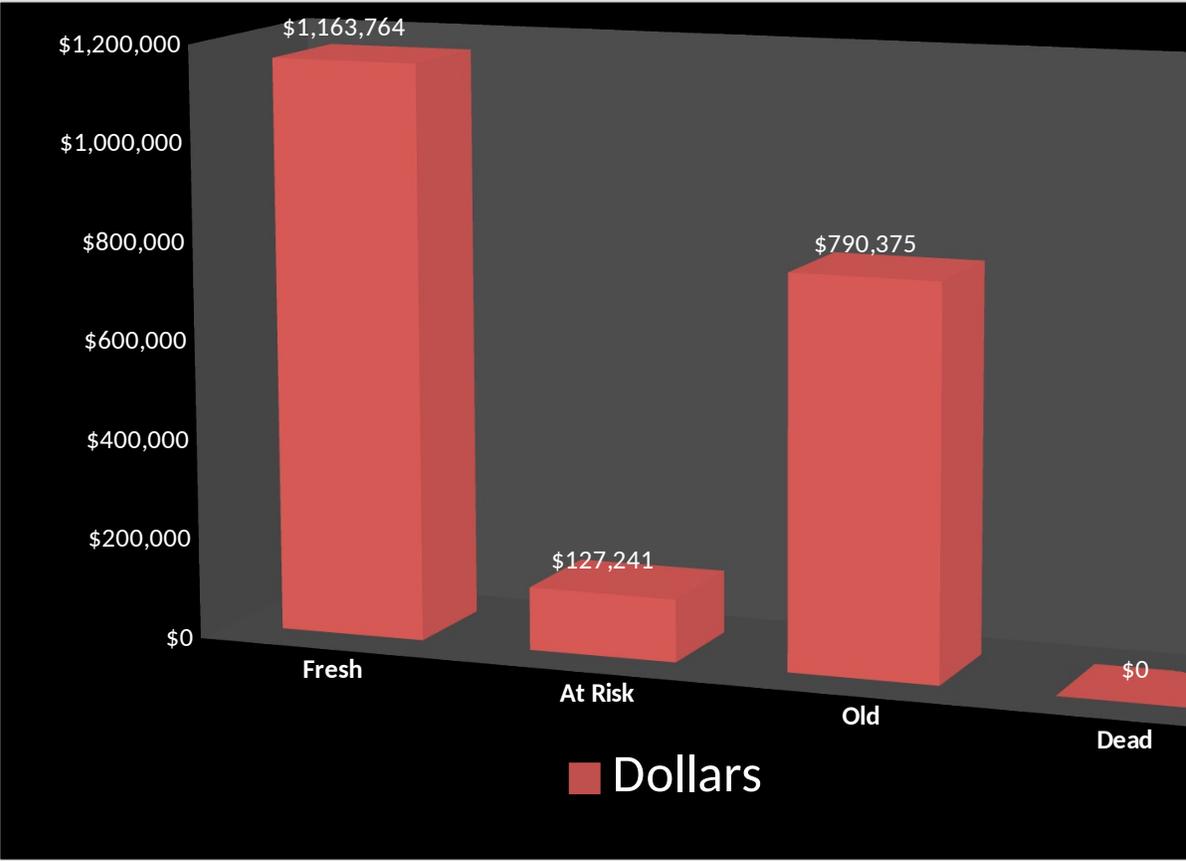


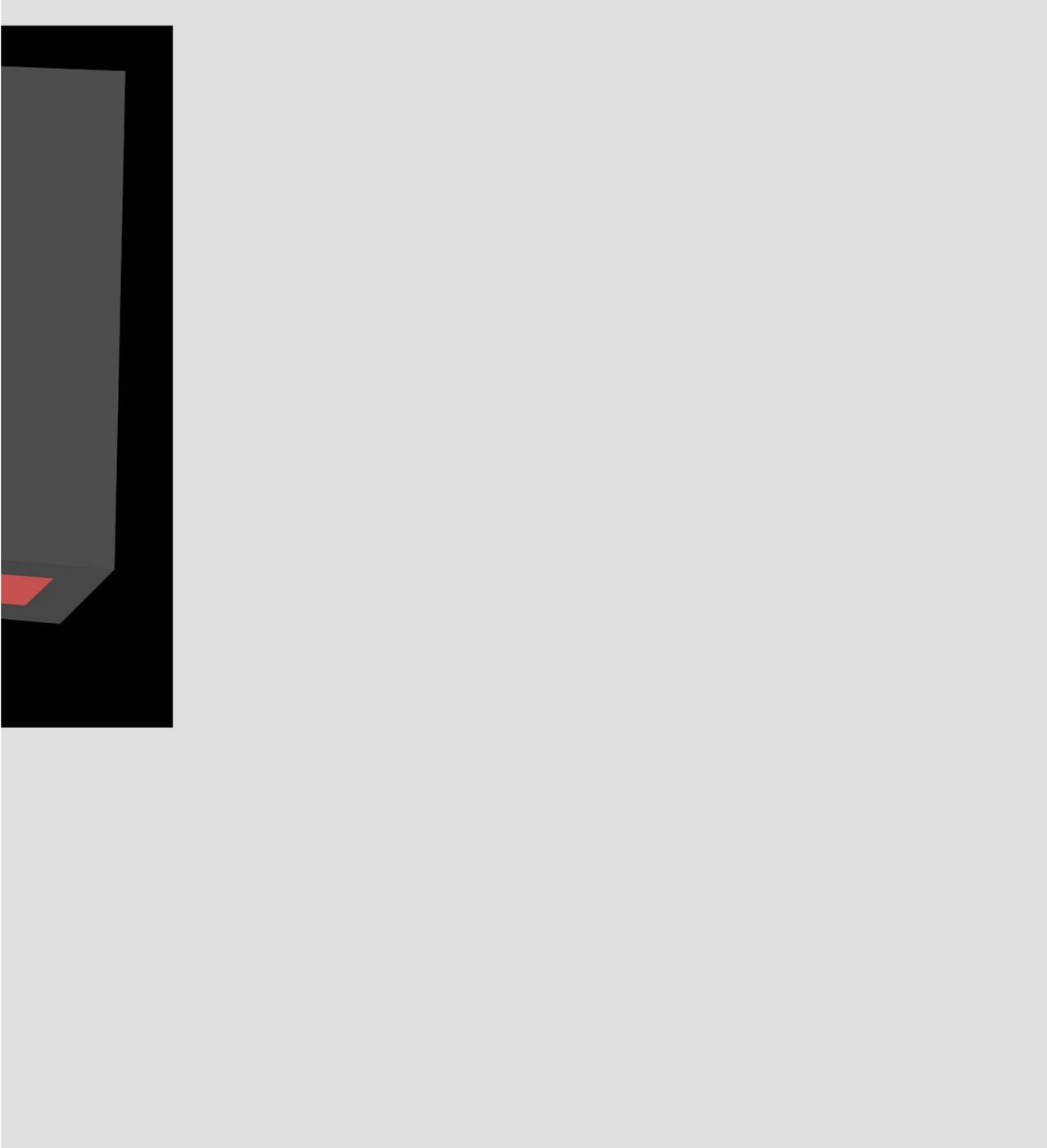
Pre-Owned Stock Analysis

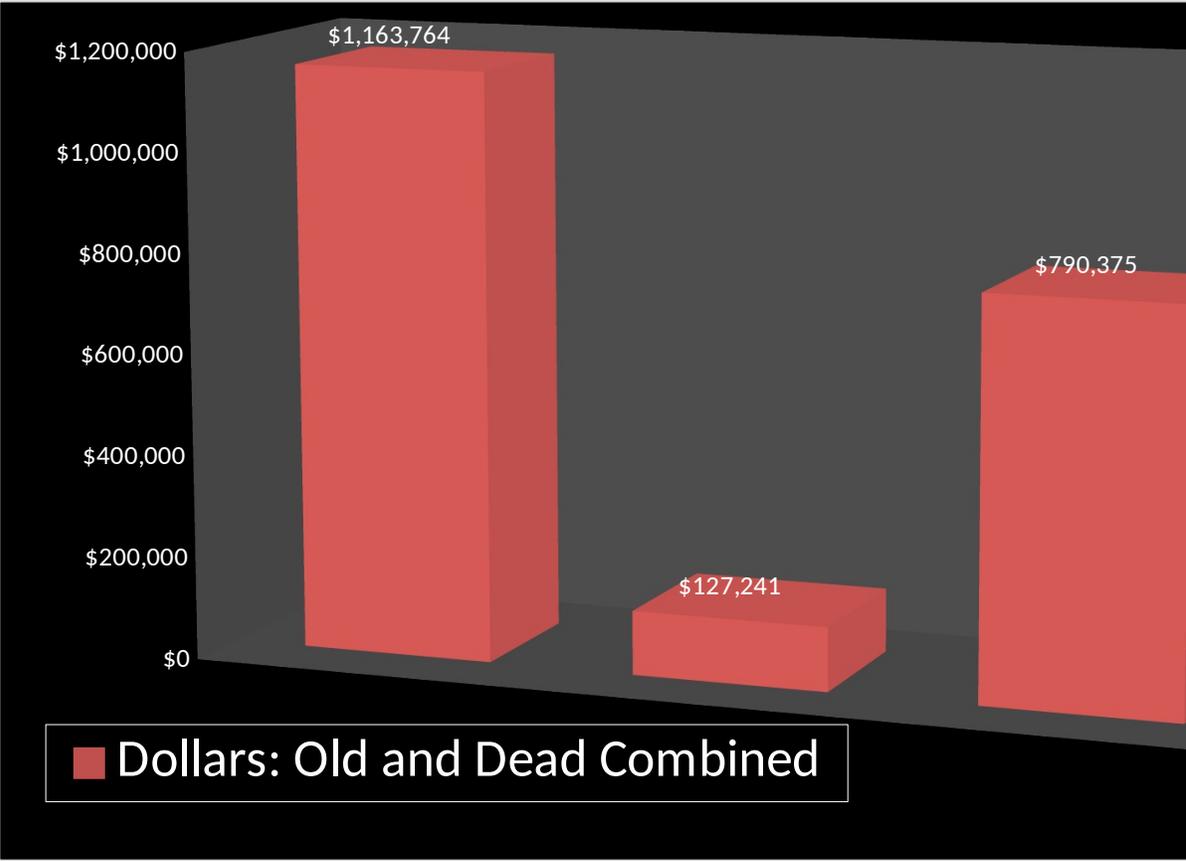
Days In Stock

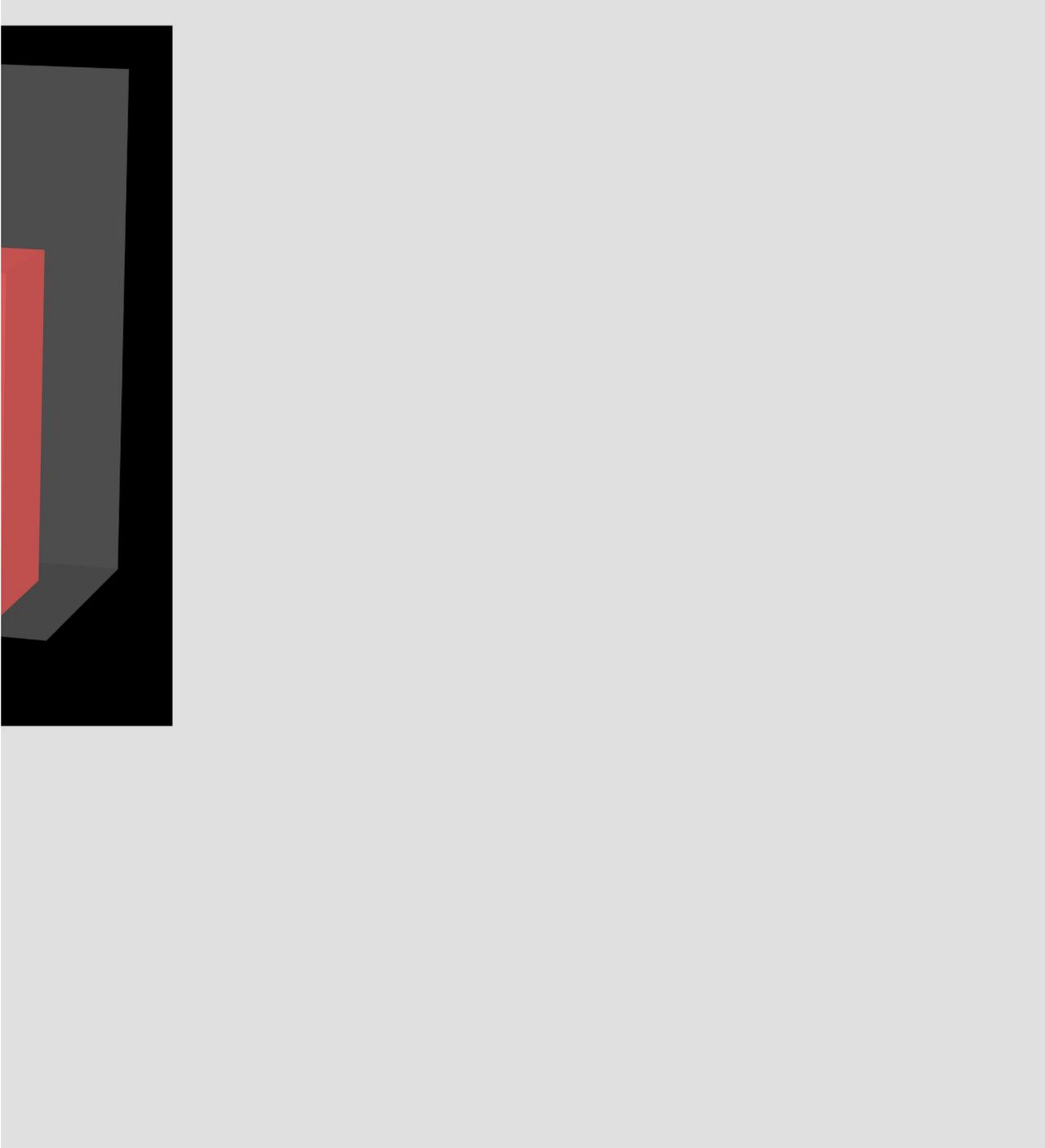
						Days In Stock						
						0-30	31-45	46-60	61-90	90-120		
# Of Units						48	2	3	13	12		
Dollars						\$1,163,764	\$42,777	\$84,464	\$363,762	\$426,613		
						Fresh	At Risk			Old		
						48	5	<i>Units</i>		25		
						\$1,163,764	\$127,241	<i>Dollars</i>		\$790,375		

121+	Total
	78
	\$2,081,380
Dead	
0	
\$0	\$790,375









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
48	5	<i>Units</i>	25	0
\$1,163,764	\$127,241	<i>Dollars</i>	\$790,375	\$0
62%	6%	<i>Percent of total in Units</i>	32%	0%
56%	6%	<i>Percent of total in \$</i>	38%	0%
\$24,245	\$25,448	<i>Average Cost per Unit</i>	\$31,615	0

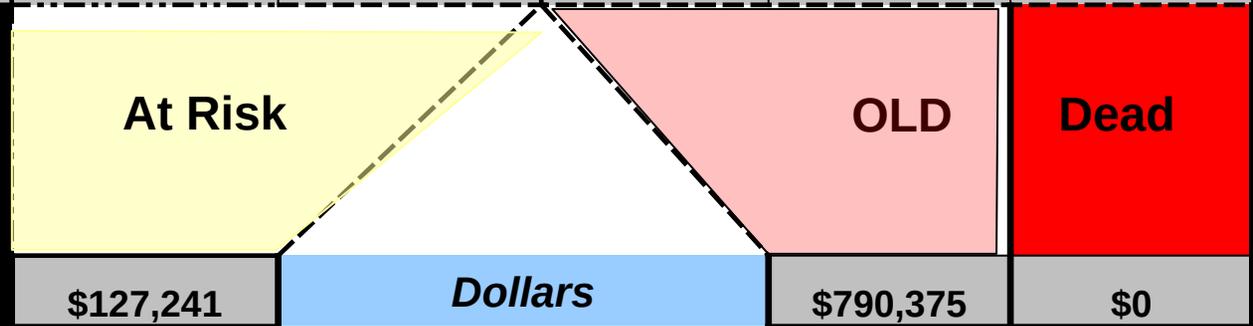
78

\$2,081,380

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1163764	42777	84464	363762	426613	0



Enter the percentage of this inventory value that you estimate is "water"

10%	"Water" %	15%	25%
\$12,724	"Water" Dollars	\$118,556	\$0

% of inventory under water 6.3%

Total Water Dollars \$131,280

Total

2081380

