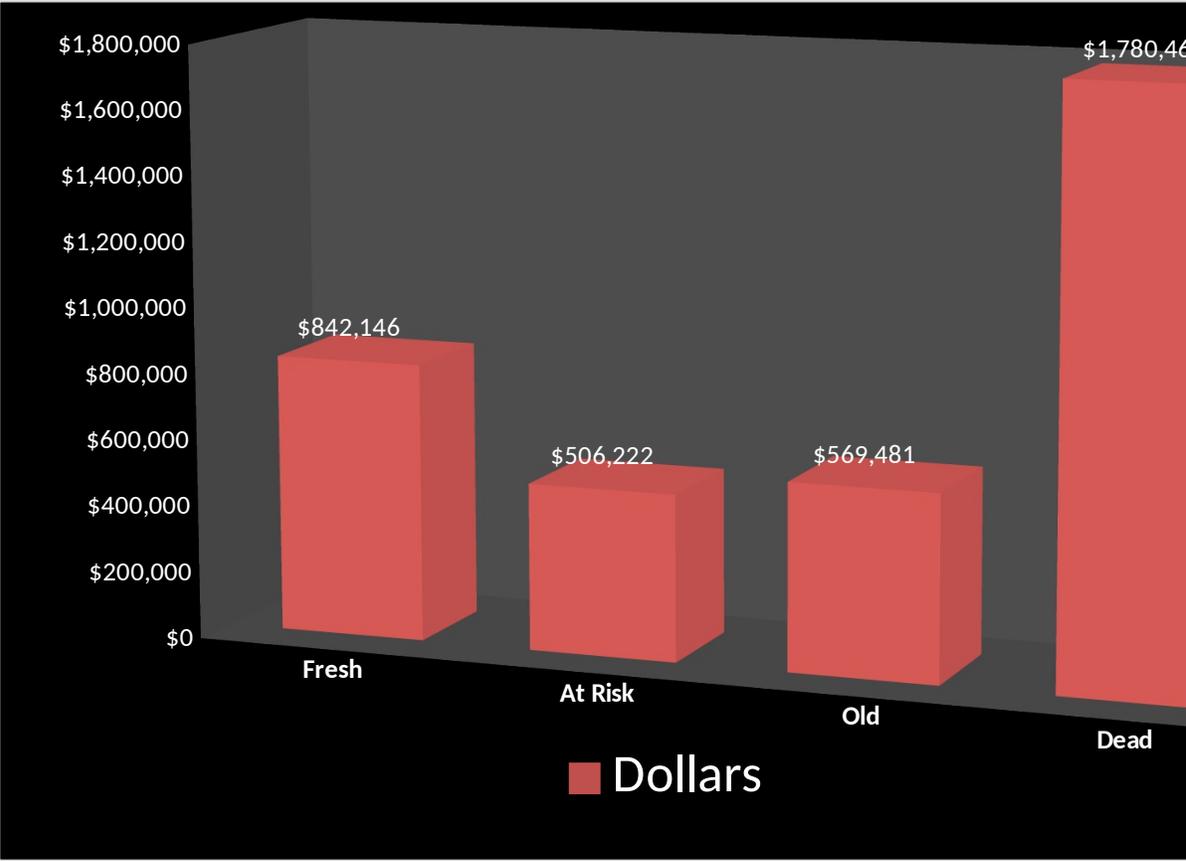


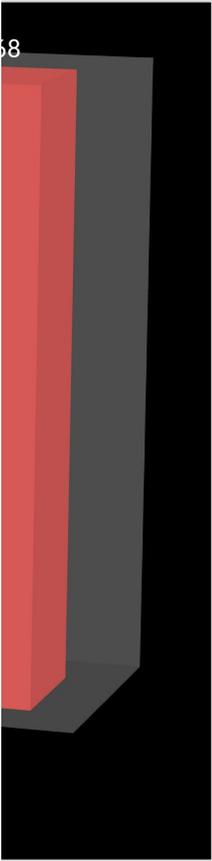
Pre-Owned Stock Analysis

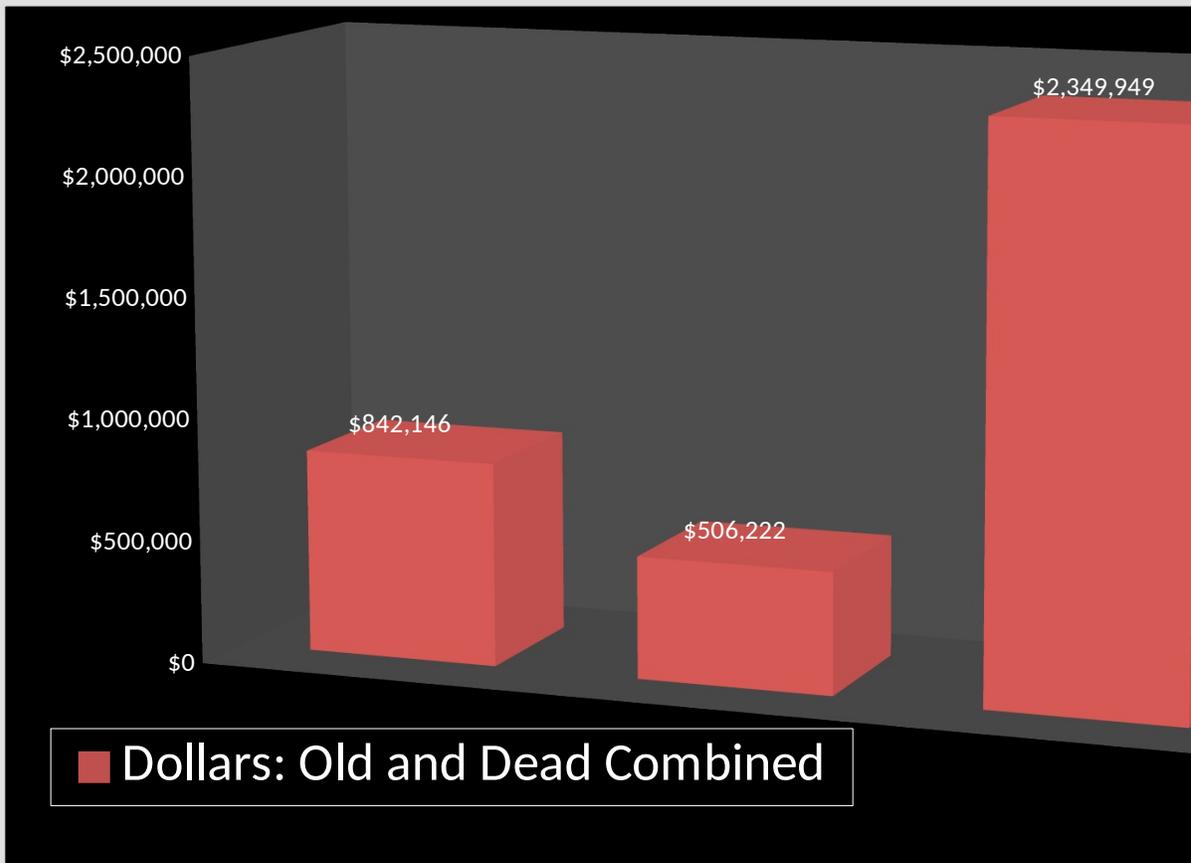
Days In Stock

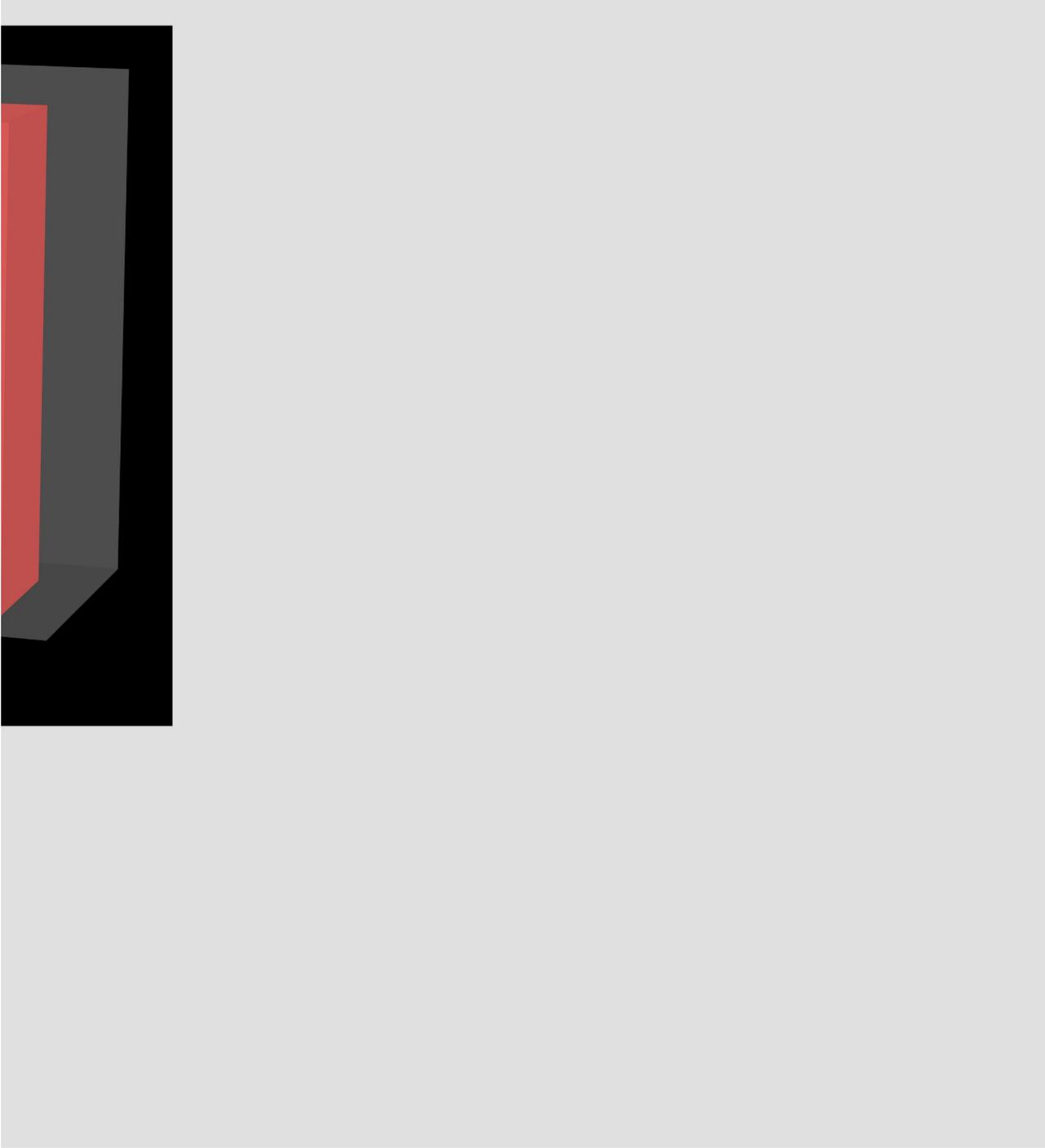
	0-30	31-45	46-60	61-90	90-120
# Of Units	33	8	11	7	10
Dollars	\$842,146	\$249,005	\$257,217	\$234,160	\$335,321
	Fresh	At Risk		Old	
	33	19	<i>Units</i>		17
	\$842,146	\$506,222	<i>Dollars</i>		\$569,481

121+	Total
51	120
\$1,780,468	\$3,698,317
Dead	
51	
\$1,780,468	\$2,349,949









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
33	19	<i>Units</i>	17	51
\$842,146	\$506,222	<i>Dollars</i>	\$569,481	\$1,780,468
28%	16%	<i>Percent of total in Units</i>	14%	43%
23%	14%	<i>Percent of total in \$</i>	15%	48%
\$25,520	\$26,643	<i>Average Cost per Unit</i>	\$33,499	\$34,911

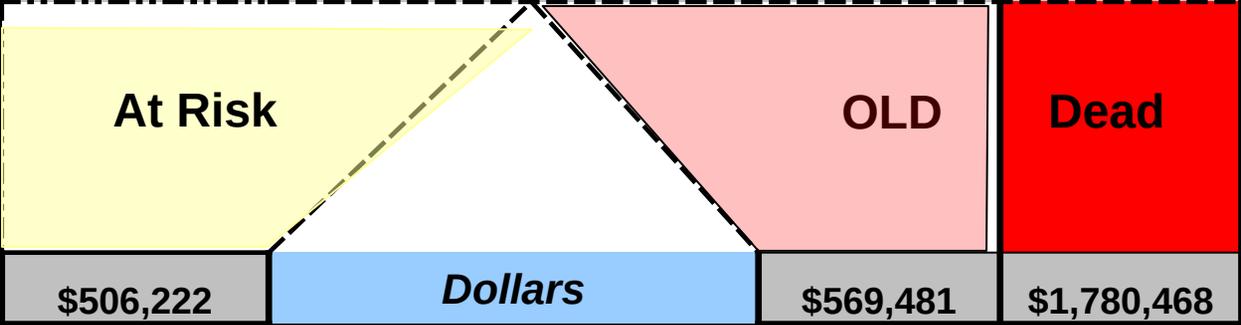
120

\$3,698,317

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	842146	249005	257217	234160	335321	1780468



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$50,622	<i>"Water" Dollars</i>	\$85,422	\$445,117

% of inventory under water 15.7%

Total Water Dollars \$581,161

Total

3698317

