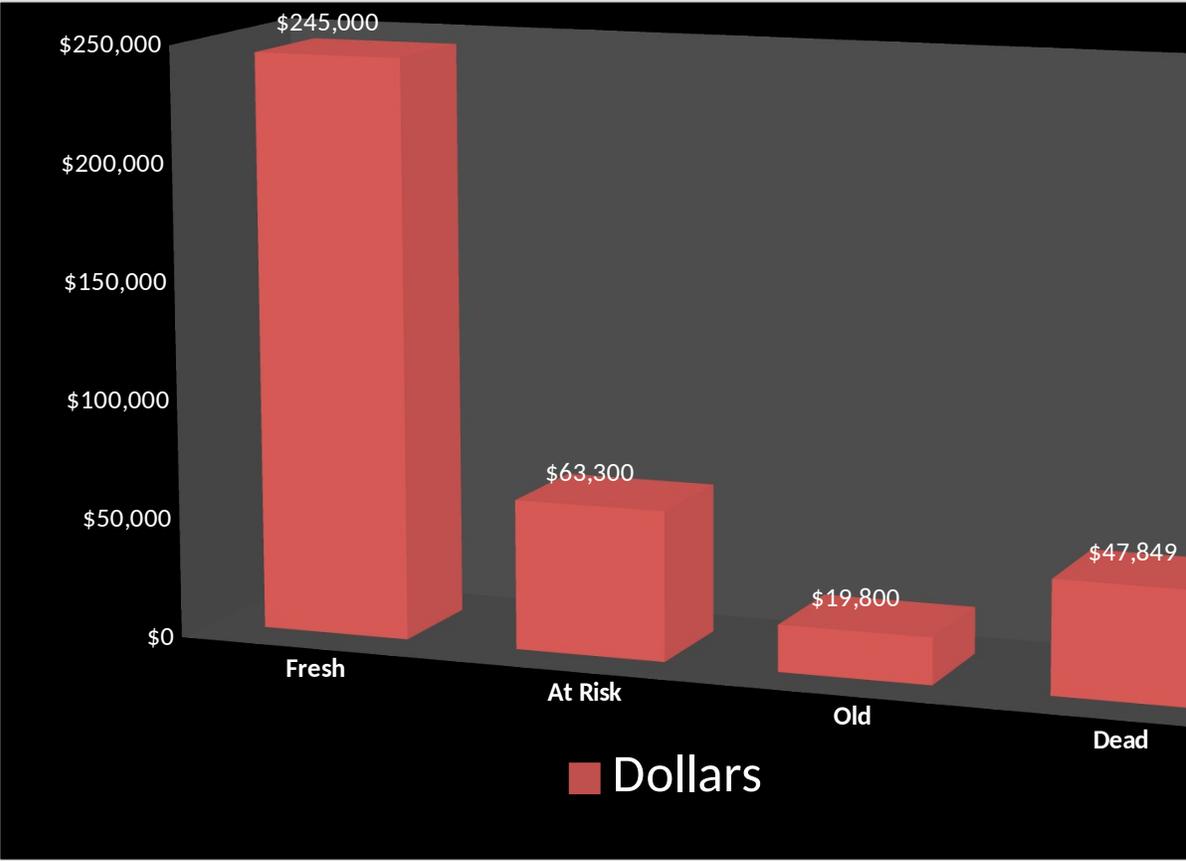


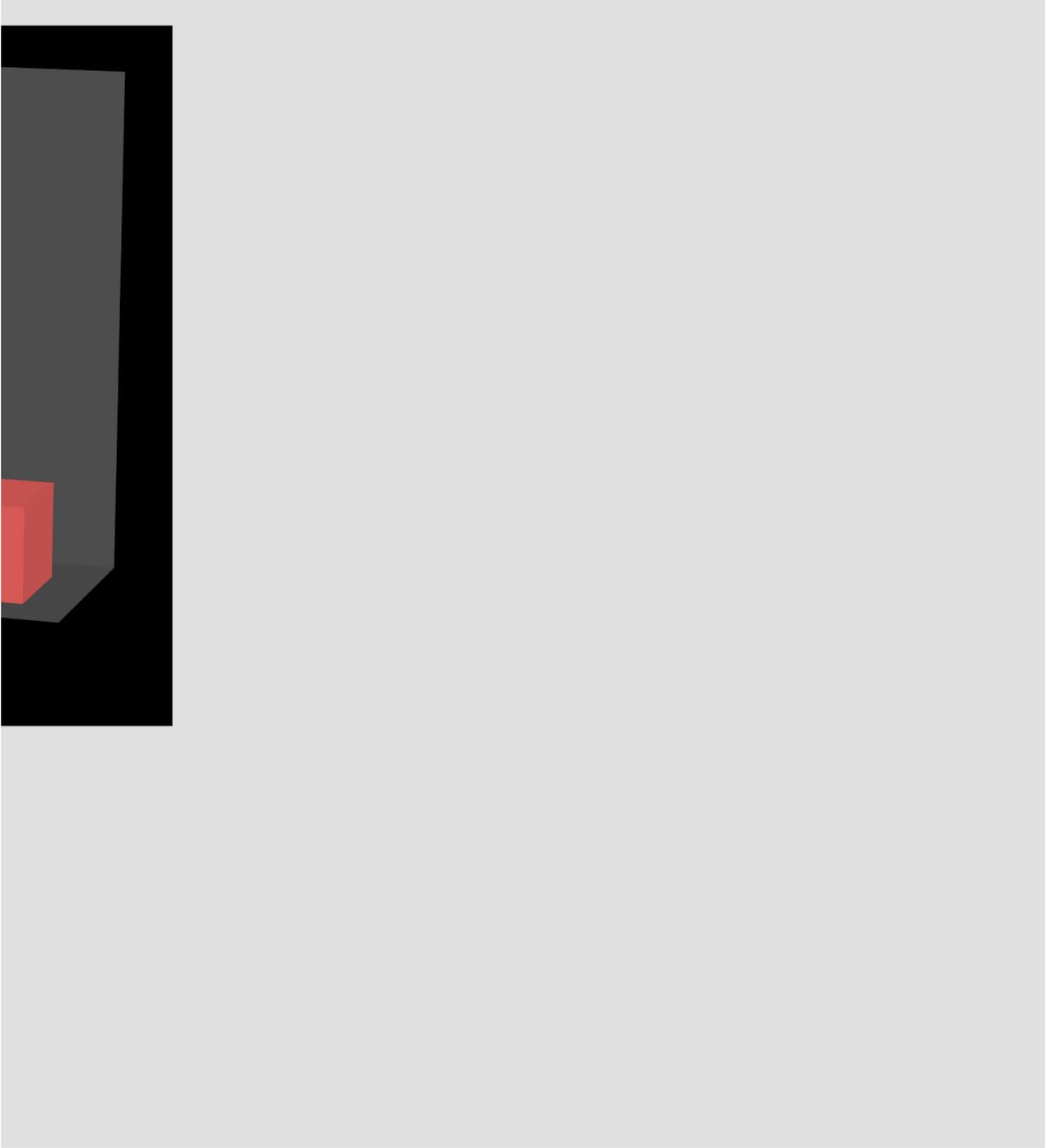
Pre-Owned Stock Analysis

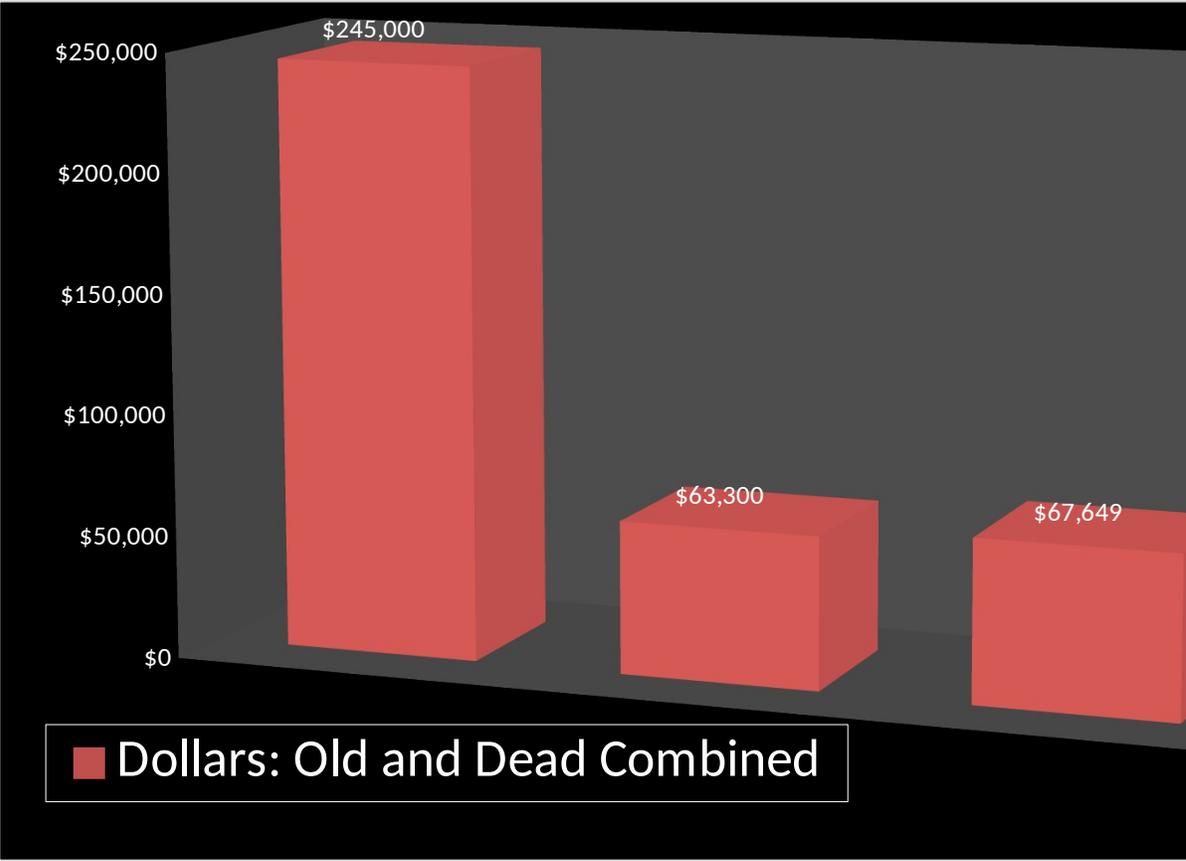
Days In Stock

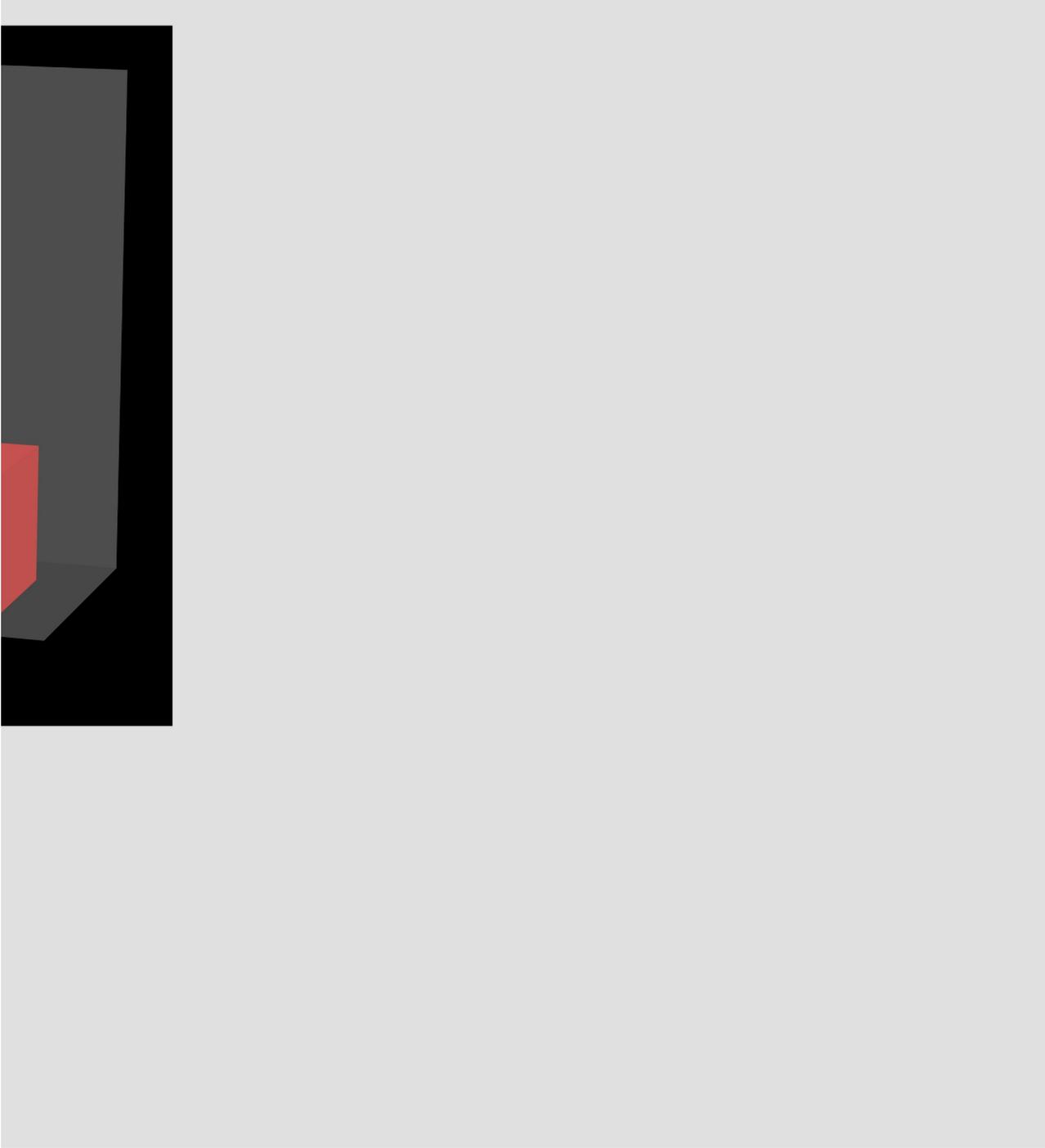
						Days In Stock									
						0-30		31-45		46-60		61-90		90-120	
# Of Units						11		1		1		1		0	
Dollars						\$245,000		\$43,800		\$19,500		\$19,800		\$0	
						Fresh		At Risk				Old			
						11		2		<i>Units</i>				1	
\$245,000		\$63,300		<i>Dollars</i>				\$19,800							

121+	Total
2	16
\$47,849	\$375,949
Dead	
2	
\$47,849	\$67,649









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
11	2	<i>Units</i>	1	2
\$245,000	\$63,300	<i>Dollars</i>	\$19,800	\$47,849
69%	13%	<i>Percent of total in Units</i>	6%	13%
65%	17%	<i>Percent of total in \$</i>	5%	13%
\$22,273	\$31,650	<i>Average Cost per Unit</i>	\$19,800	\$23,925

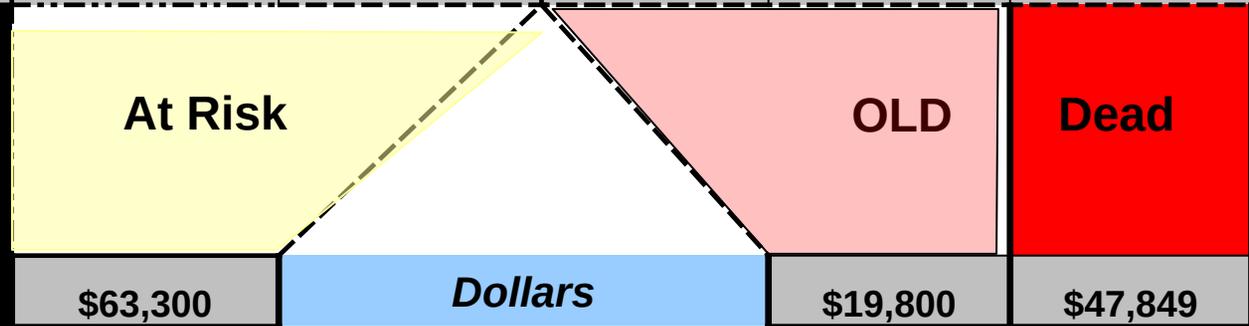
16

\$375,949

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	245000	43800	19500	19800	0	47849



Enter the percentage of this inventory value that you estimate is "water"

10%	"Water" %	15%	25%
\$6,330	"Water" Dollars	\$2,970	\$11,962

% of inventory under water

5.7%

Total Water Dollars

\$21,262

Total

375949

