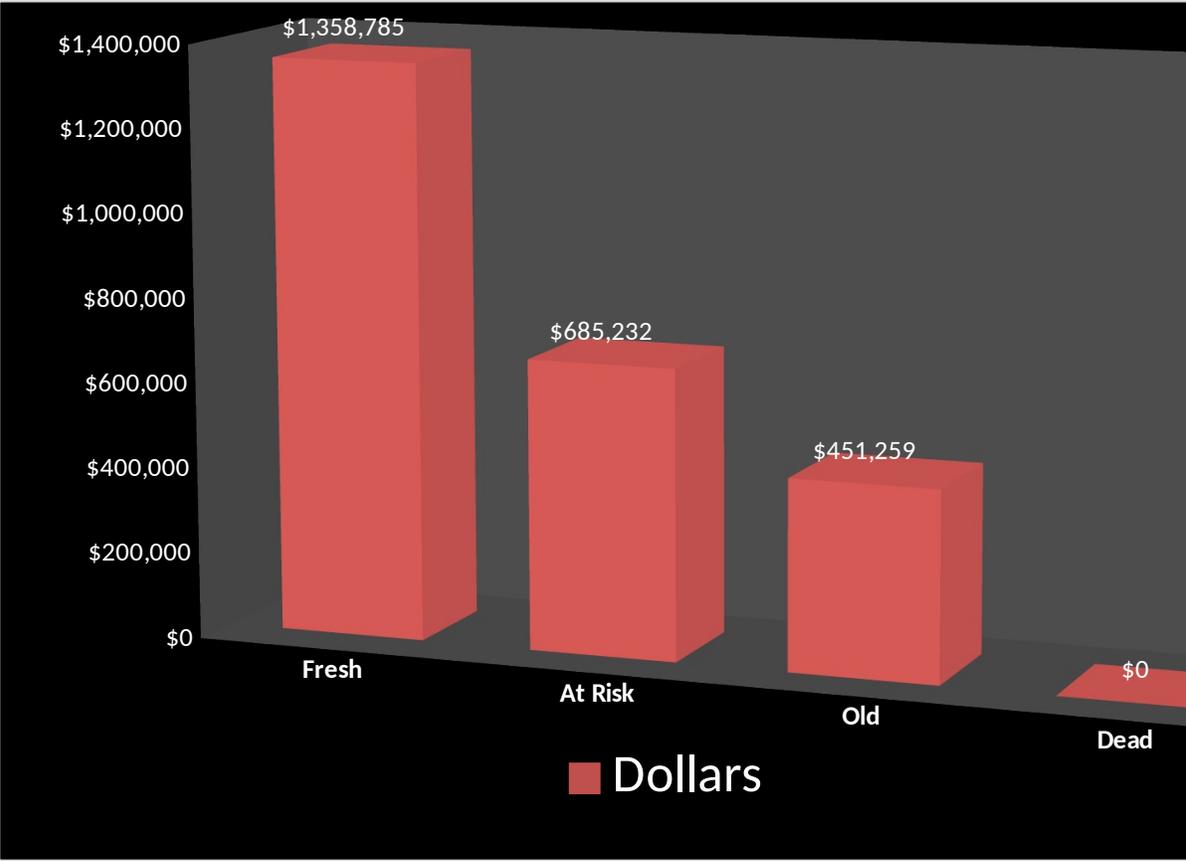


Pre-Owned Stock Analysis

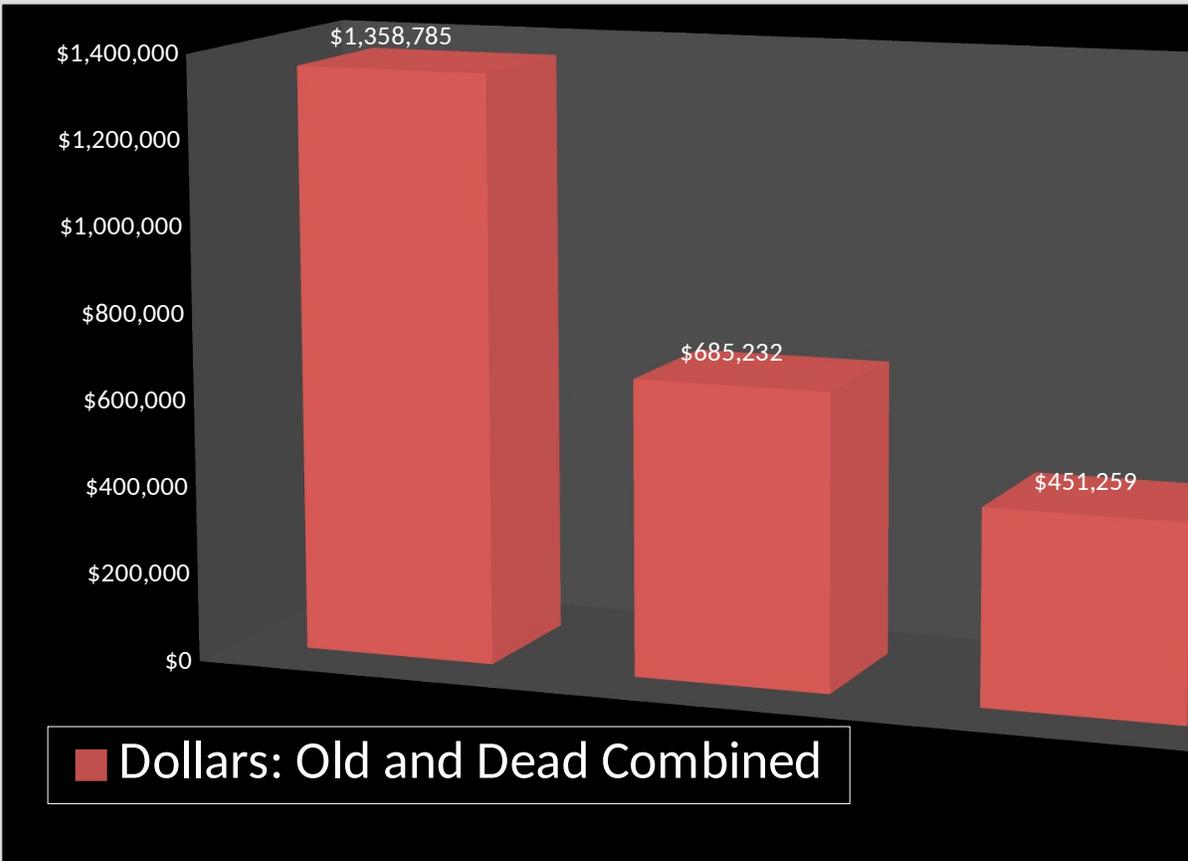
Days In Stock

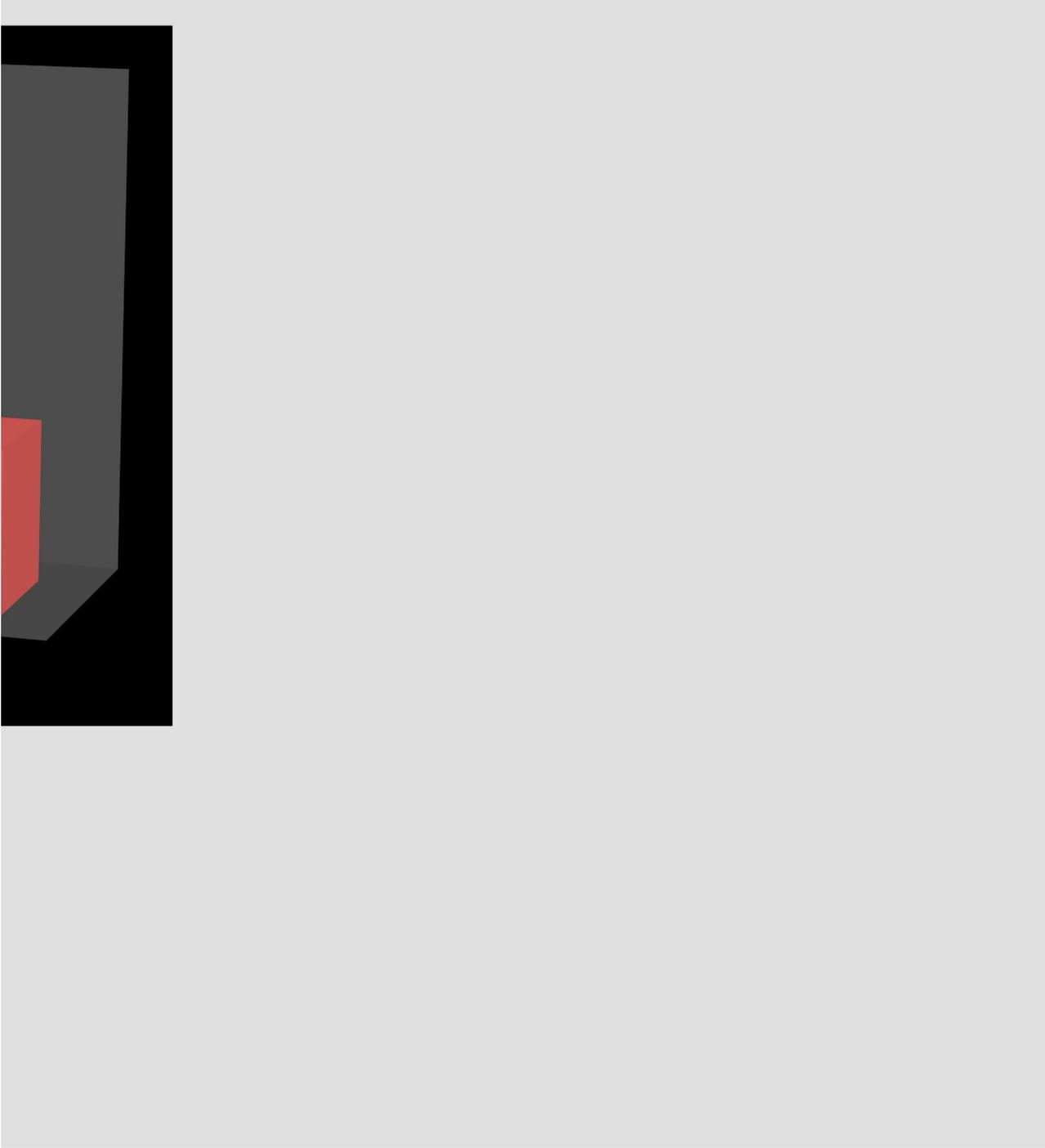
	0-30	31-45	46-60	61-90	90-120
# Of Units	47	12	5	9	2
Dollars	\$1,358,785	\$504,715	\$180,517	\$365,809	\$85,450
	Fresh	At Risk		Old	
	47	17	<i>Units</i>		11
	\$1,358,785	\$685,232	<i>Dollars</i>		\$451,259

121+	Total
0	75
\$0	\$2,495,276
Dead	
0	
\$0	
	\$451,259









Pre-Owned Stock Analysis

Fresh	At Risk	Units	Old	Dead
47	17	<i>Units</i>	11	0
\$1,358,785	\$685,232	<i>Dollars</i>	\$451,259	\$0
63%	23%	<i>Percent of total in Units</i>	15%	0%
54%	27%	<i>Percent of total in \$</i>	18%	0%
\$28,910	\$40,308	<i>Average Cost per Unit</i>	\$41,024	0

75

\$2,495,276

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1358785	504715	180517	365809	85450	0
	At Risk		OLD		Dead	
	\$685,232	<i>Dollars</i>		\$451,259	\$0	
Enter the percentage of this inventory value that you estimate is "water"	10%	<i>"Water" %</i>		15%	25%	
	\$68,523	<i>"Water" Dollars</i>		\$67,689	\$0	

% of inventory under water 5.5%

Total Water Dollars \$136,212

Total

2495276

