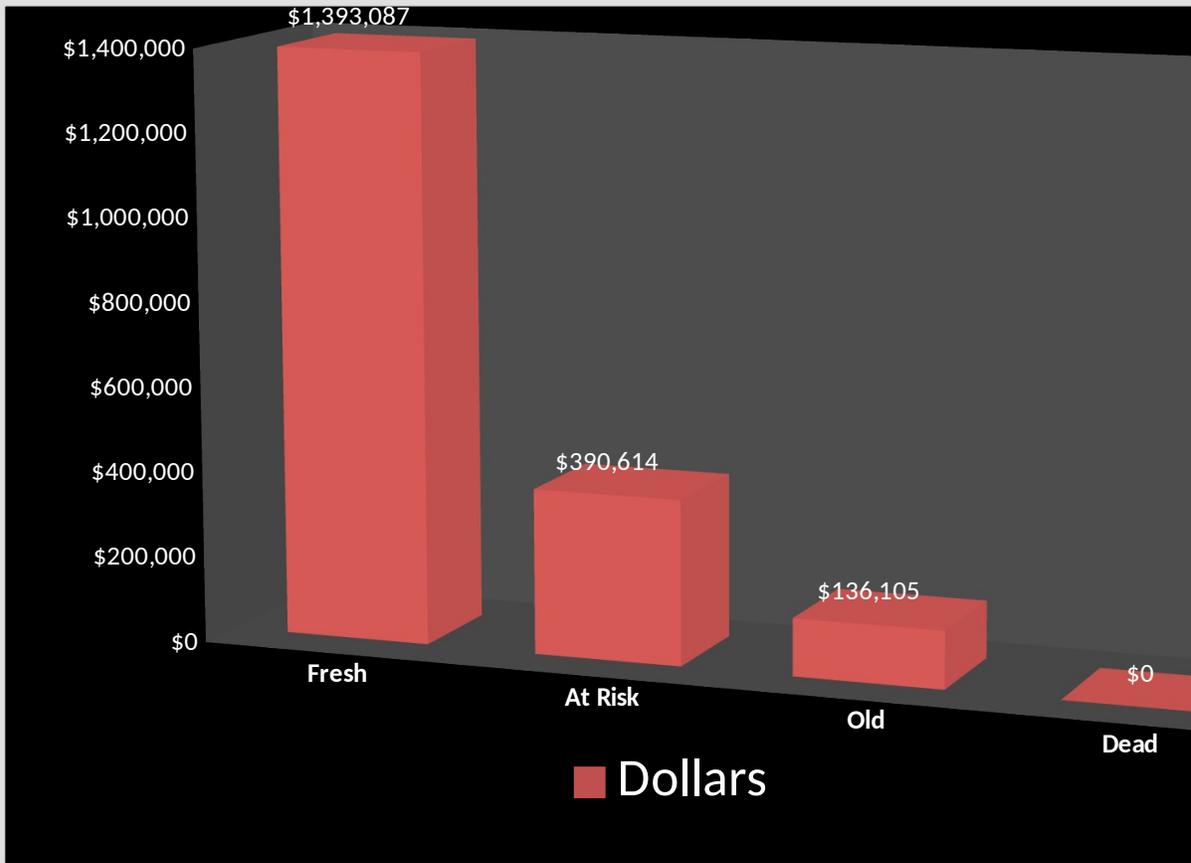


Pre-Owned Stock Analysis

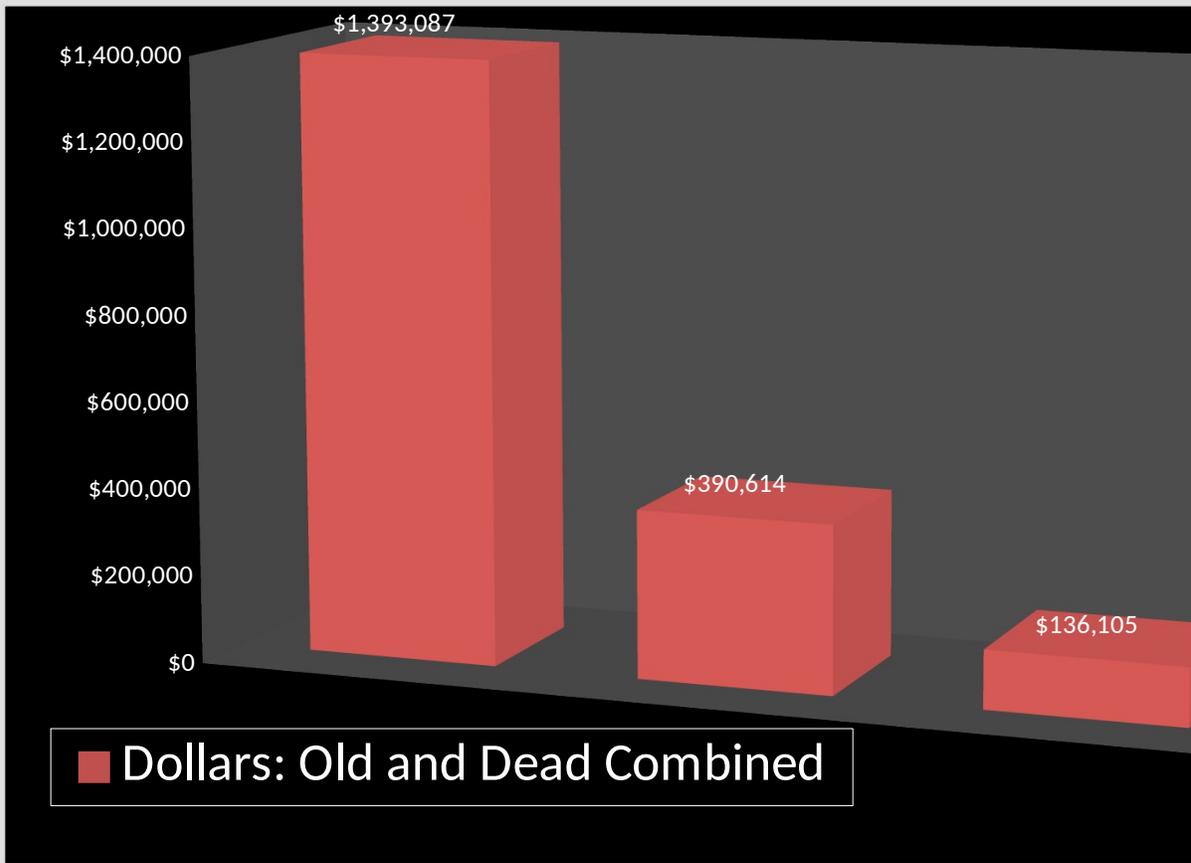
Days In Stock

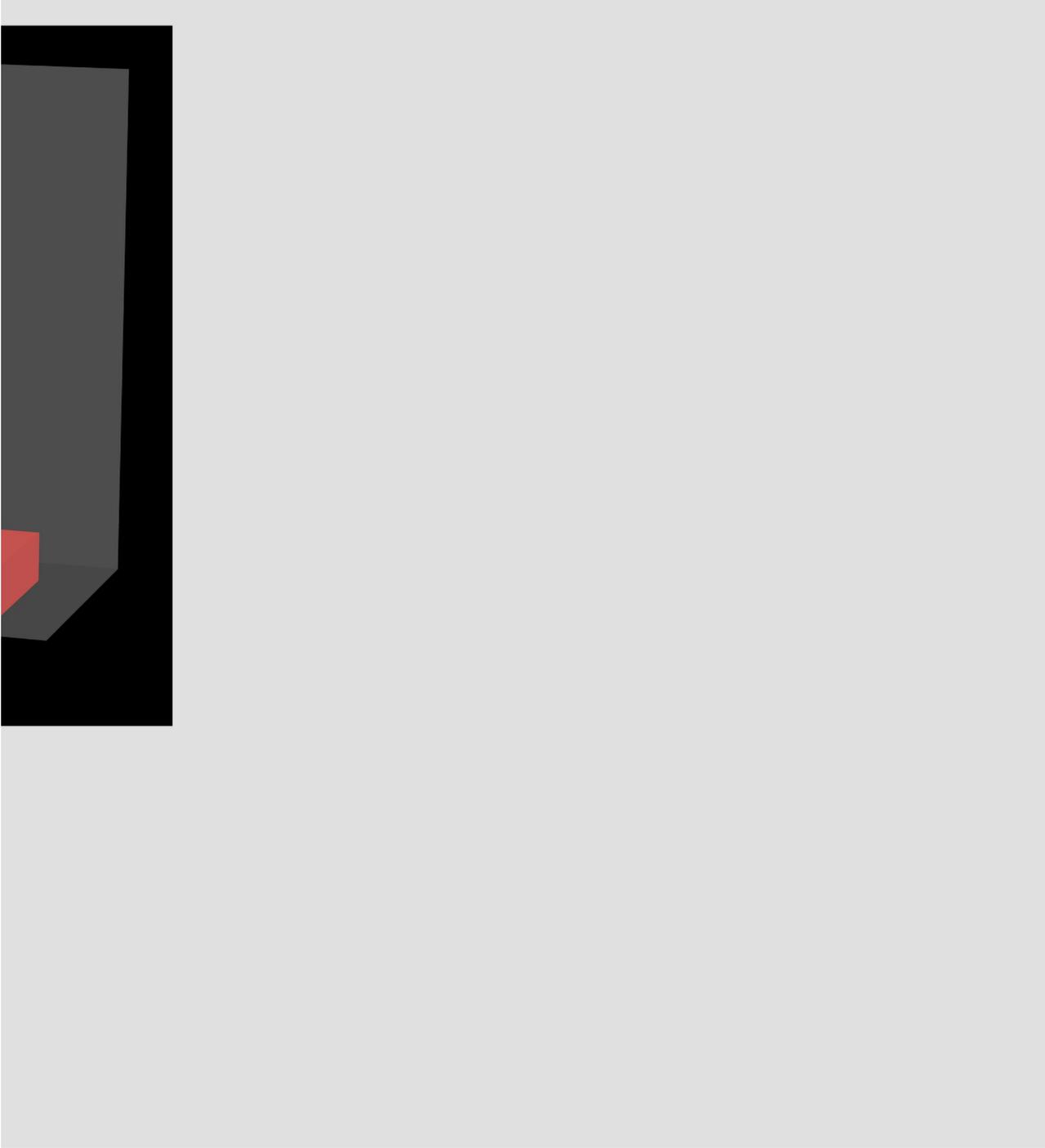
						Days In Stock						
						0-30	31-45	46-60	61-90	90-120		
# Of Units						81	15	5	5	2		
Dollars						\$1,393,087	\$278,984	\$111,630	\$86,446	\$49,659		
						Fresh	At Risk			Old		
						81	20	<i>Units</i>		7		
						\$1,393,087	\$390,614	<i>Dollars</i>		\$136,105		

121+	Total
	108
	\$1,919,806
Dead	
0	
\$0	\$136,105









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
81	20	<i>Units</i>	7	0
\$1,393,087	\$390,614	<i>Dollars</i>	\$136,105	\$0
75%	19%	<i>Percent of total in Units</i>	6%	0%
73%	20%	<i>Percent of total in \$</i>	7%	0%
\$17,199	\$19,531	<i>Average Cost per Unit</i>	\$19,444	0

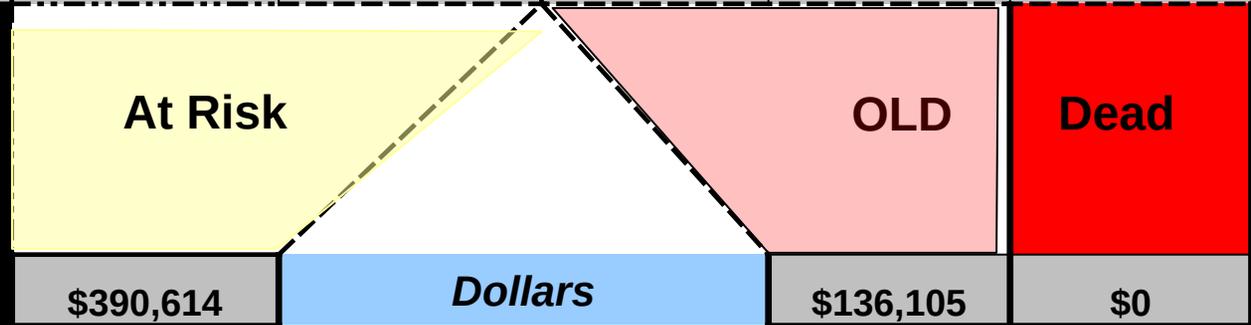
108

\$1,919,806

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1393087	278984	111630	86446	49659	0



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$39,061	<i>"Water" Dollars</i>	\$20,416	\$0

% of inventory under water 3.1%

Total Water Dollars \$59,477

Total

1919806

