

**PARTS, SERVICE AND BODY SHOP ACCOUNTS RECEIVABLE**

Page Colm Line

Current Month Parts, Service, and Body Shop Customer Labor and Parts Sales. See Note			
Service Customer Pay	+	122,362	Month
Parts Repair Orders (ROs)	+	102,481	Month
Parts Wholesale	+	92,080	Month
Parts Counter Retail	+	10,383	Month
	+	0	Month
<i>Total Current Month Parts, Service, and Body Shop Customer Labor and Parts Sales</i>	=	<u>327,306</u> A	

Parts, Service and Body Shop Accounts Receivable		226,012	Asset
<i>Total Current Month Parts, Service, and Body Shop Customer Labor and Parts Sales</i>	÷	<u>327,306</u> A	
Months' Supply of Parts, Service, and Body Shop Accounts Receivable	=	0.69	
Number of Days in the Month	×	30	
Days' Supply of Parts, Service, and Body Shop Accounts Receivable	=	<u>21</u>	Guide = 15 Days

Note: You need to go to the gross profit analysis section of your income statement. Where the detail of HOW you made your money resides. The four customer pay items listed are the minimum. You might have a body shop (paint & metal). You might have express lanes seperated for parts and service. The extra lines allow you to customize for your operation.

**WARRANTY CLAIMS RECEIVABLE DAYS' SUPPLY**

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Current Month Parts, Service, and Body Shop Warranty Sales. See Note					
Service Warranty Sales	+	73,321		Month	
Parts Warranty Sales	+	77,443		Month	
Body Shop Parts Warranty Sales	+	0		Month	
Body Shop Service Warranty Sales	+	0		Month	
	+	0		Month	
	+	0		Month	
	+	0		Month	
	+	0		Month	
	+	0		Month	
	+	0		Month	
<i>Total Current Month Parts, Service, and Body Shop Warranty Sales</i>	=	150,764	A		

Warranty Claims Receivable		44644		Asset	
<i>Total Current Month Parts, Service, and Body Shop Warranty Sales</i>	÷	150,764	A		
Months' Supply of Warranty Claims Receivable	=	0.30			
Number of Days in the Month	×	30			
Days' Supply of Warranty Claims Receivable	=	8.883553103			

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- 7.5 Days or 25% of Month
- 15 Days or 50% of Month
- 30 Days or 100% of Month

Note: The extra lines allow you to customize for your operation.  
 You need to go to the gross profit analysis section of your income statement where the detail of HOW you made your money resides.  
 Your OEM may have an maintenance plan that runs through warranty.  
 If you are selling a 3rde party extended service plan, this should be part of your customer receivables.



This calculation is in your workbook and it is below. This calculation is optional. We will discuss Vehicle Receivables during our live session but the calculation can be very misleading dependant what your operation "parks" in the account. Examples include fleet deals, dealer transfers and wholesale units at the auction not yet paid for.

**VEHICLE RECEIVABLE DAYS' SUPPLY**

		Page	Colm	Line
YTD New Vehicle Sales Dollars	18,148,586		YTD	
YTD Pre-Owned Vehicle Sales Dollars	+ 4,561,142		YTD	
YTD New and Pre-Owned Vehicle Sales Dollars	= 22,709,728			
Statement Month	÷ 5			
Avg YTD New and Pre-Owned Vehicle Sales Dollars	= 4,541,946	A		
Vehicle Receivable	32,096		Asset	
Avg YTD New and Pre-Owned Vehicle Sales Dollars	÷ 4,541,946	A		
Months' Supply of Vehicle Receivable	= 0.007			
Number of Days in the Month	× 30			
Days' Supply of Vehicle Receivable	= 0.21			

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**VEHICLE RECEIVABLES SHOULD NOT AGE !**