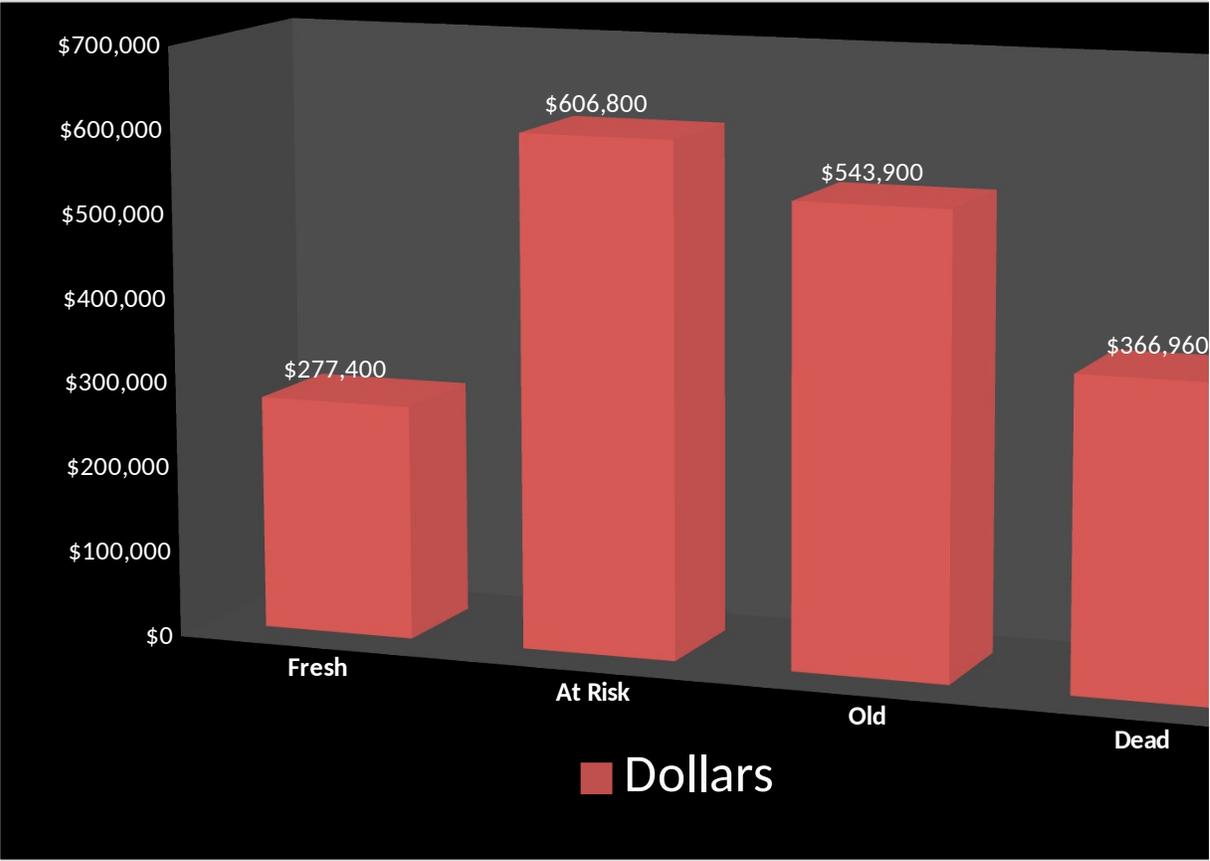


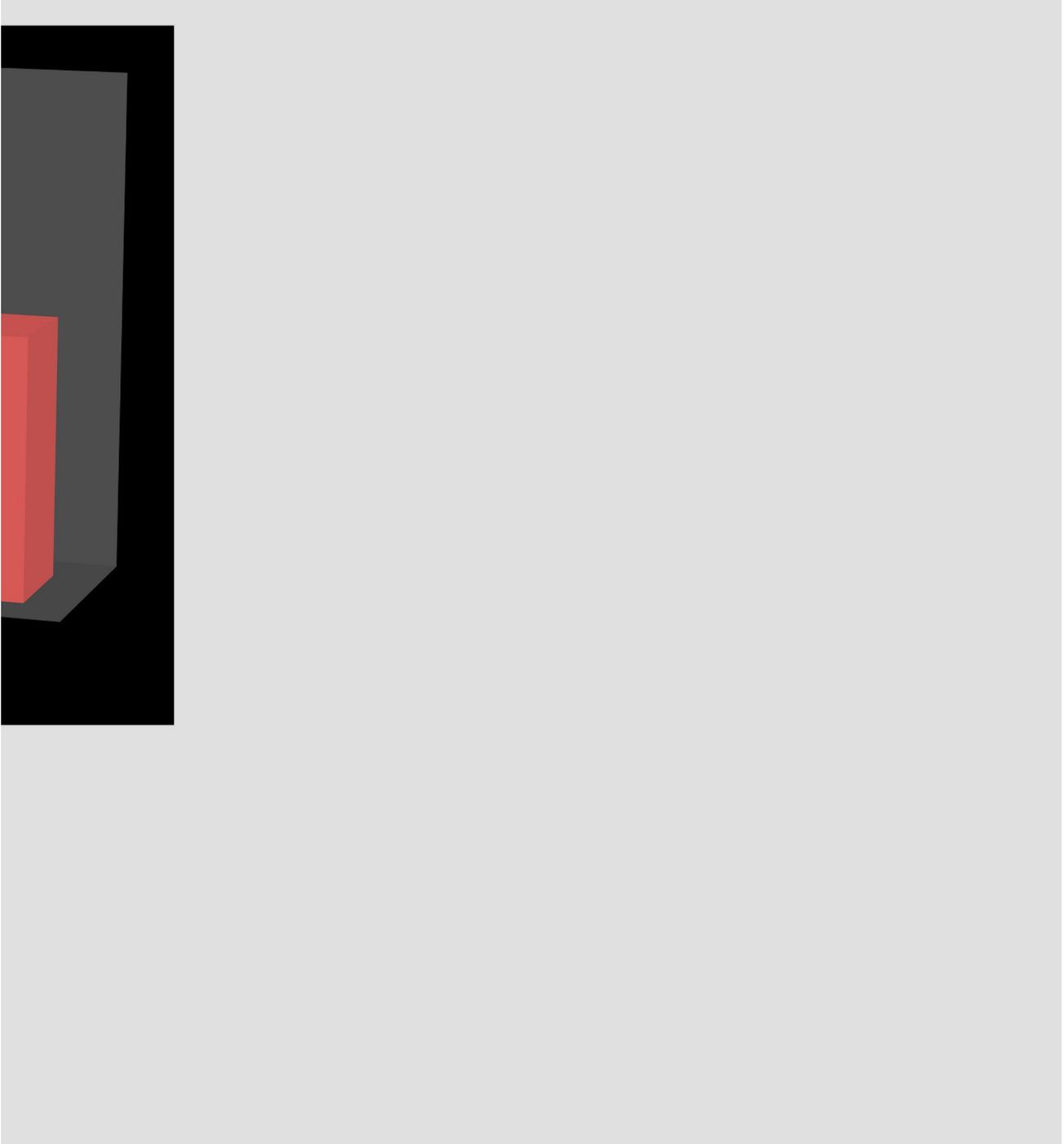
Pre-Owned Stock Analysis

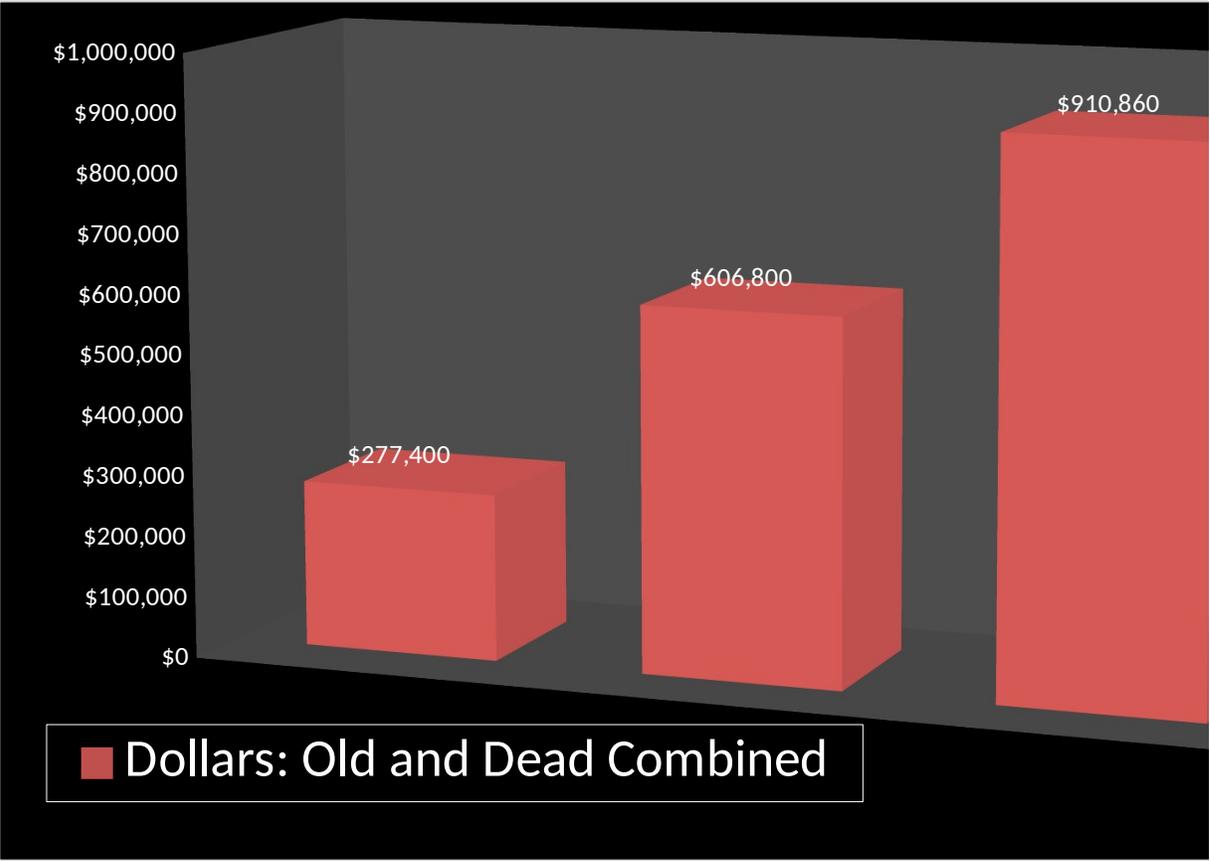
Days In Stock

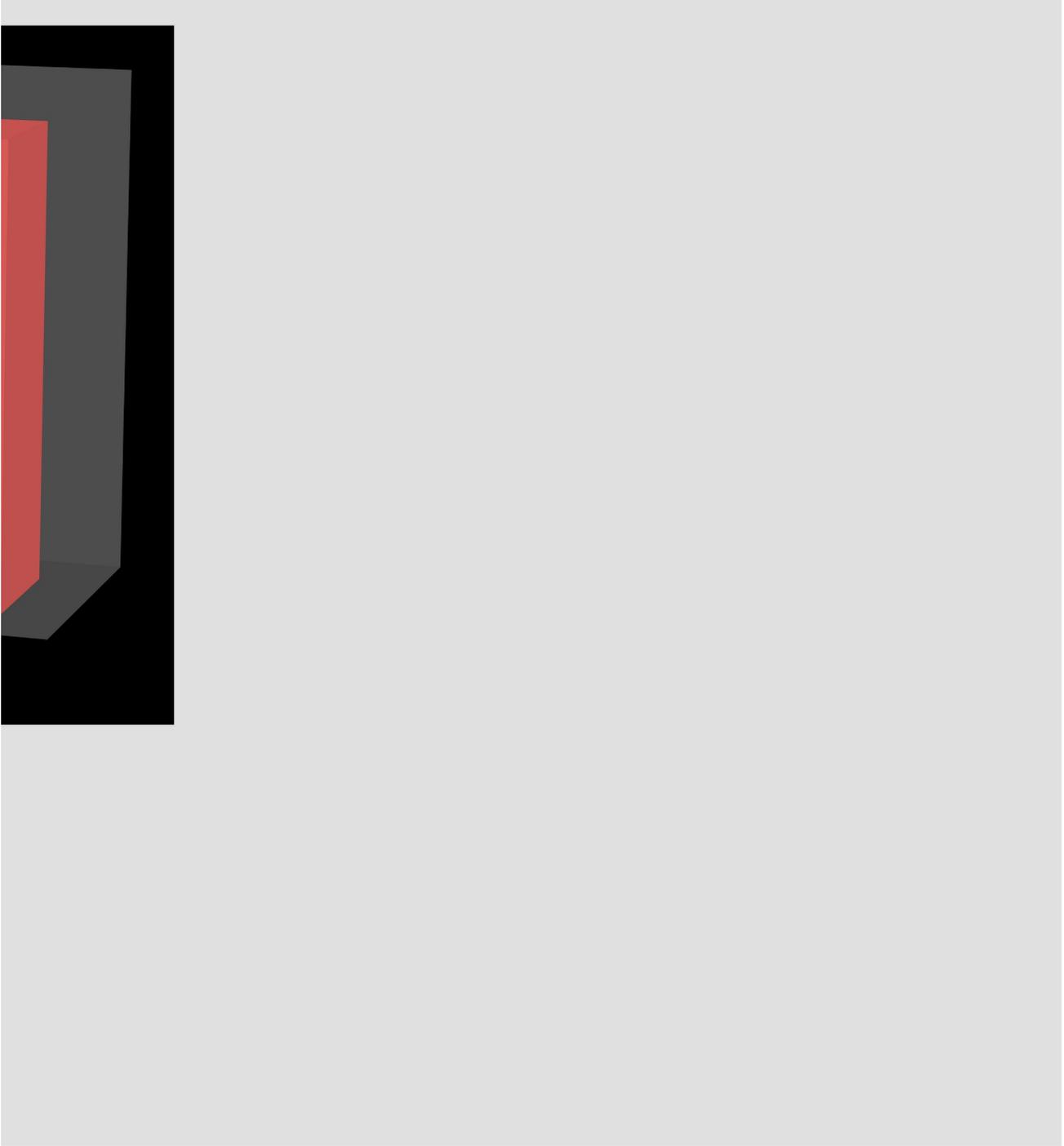
						Days In Stock						
						0-30	31-45	46-60	61-90	90-120		
# Of Units						12	13	10	7	11		
Dollars						\$277,400	\$297,600	\$309,200	\$285,000	\$258,900		
						Fresh	At Risk			Old		
						12	23	<i>Units</i>		18		
						\$277,400	\$606,800	<i>Dollars</i>		\$543,900		

121+	Total
11	64
\$366,960	\$1,795,060
Dead	
11	
\$366,960	\$910,860









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
12	23	<i>Units</i>	18	11
\$277,400	\$606,800	<i>Dollars</i>	\$543,900	\$366,960
19%	36%	<i>Percent of total in Units</i>	28%	17%
15%	34%	<i>Percent of total in \$</i>	30%	20%
\$23,117	\$26,383	<i>Average Cost per Unit</i>	\$30,217	\$33,360

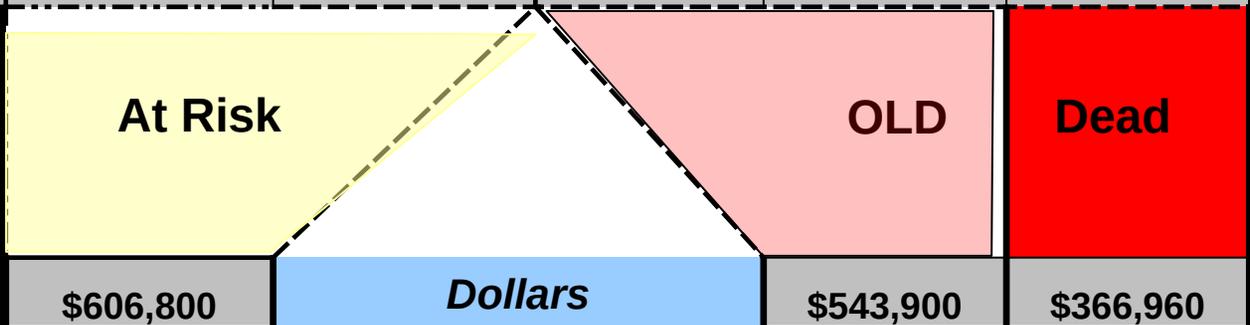
64

\$1,795,060

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	277400	297600	309200	285000	258900	366960



	\$606,800	<i>Dollars</i>	\$543,900	\$366,960
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Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$60,680	<i>"Water" Dollars</i>	\$81,585	\$91,740

% of inventory under water **13.0%**

Total Water Dollars **\$234,005**

Total

1795060

