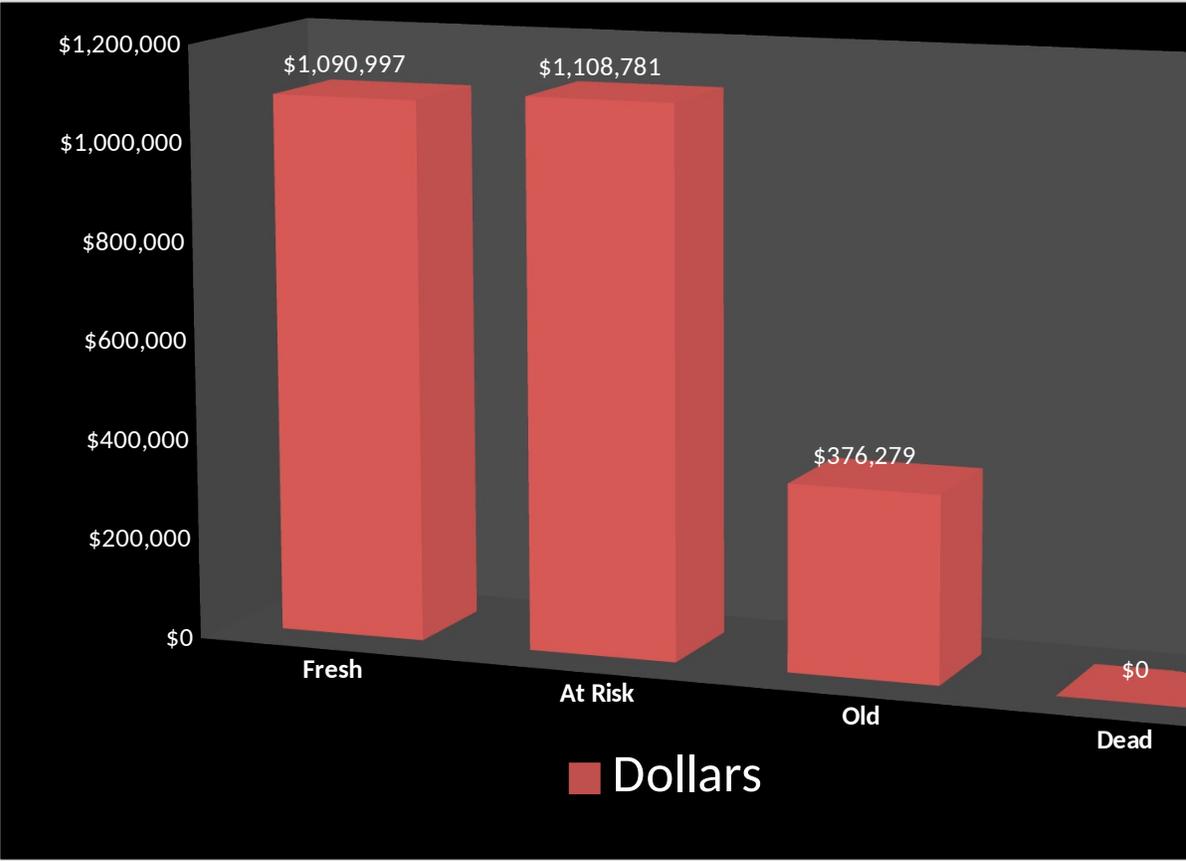


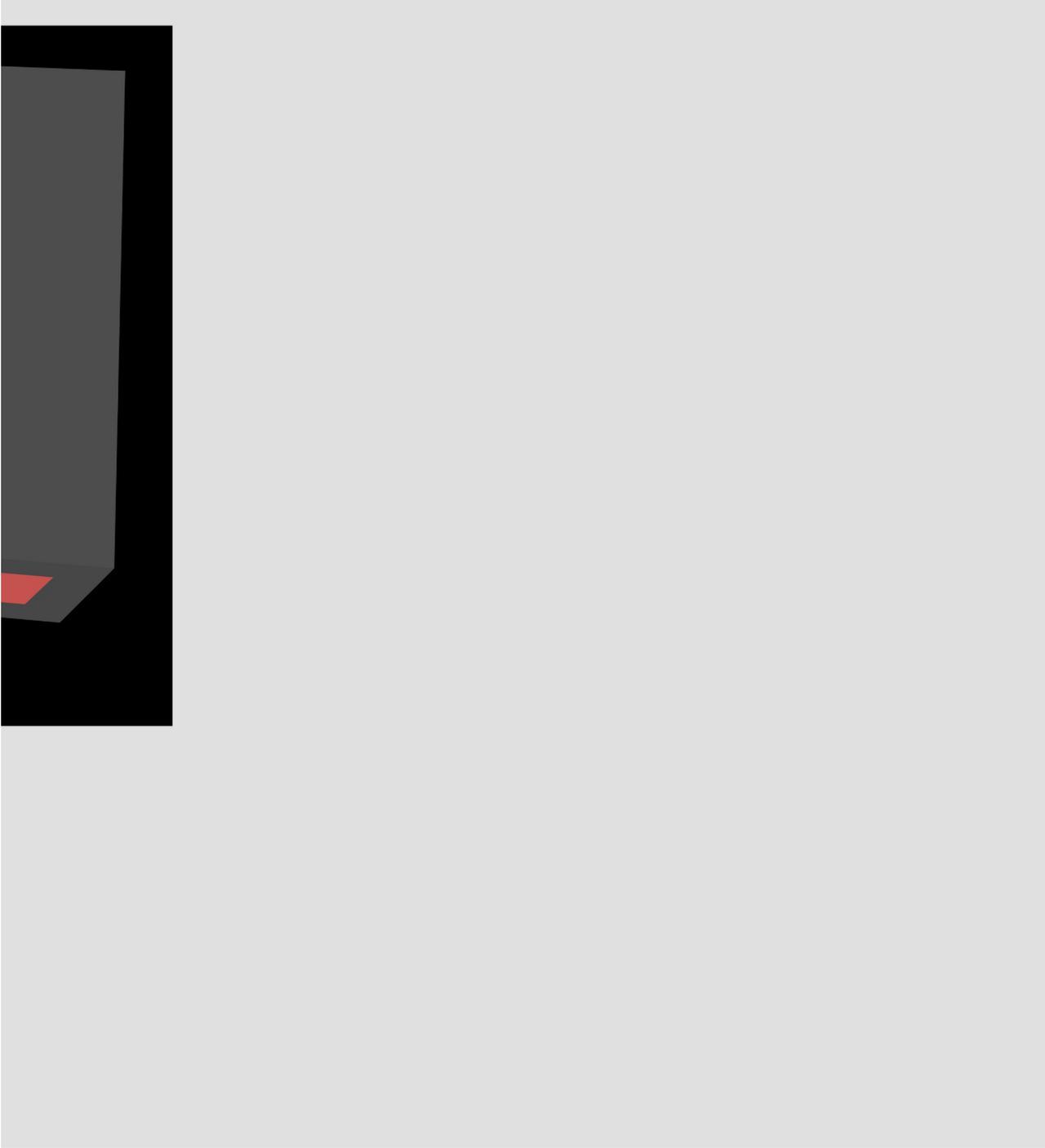
Pre-Owned Stock Analysis

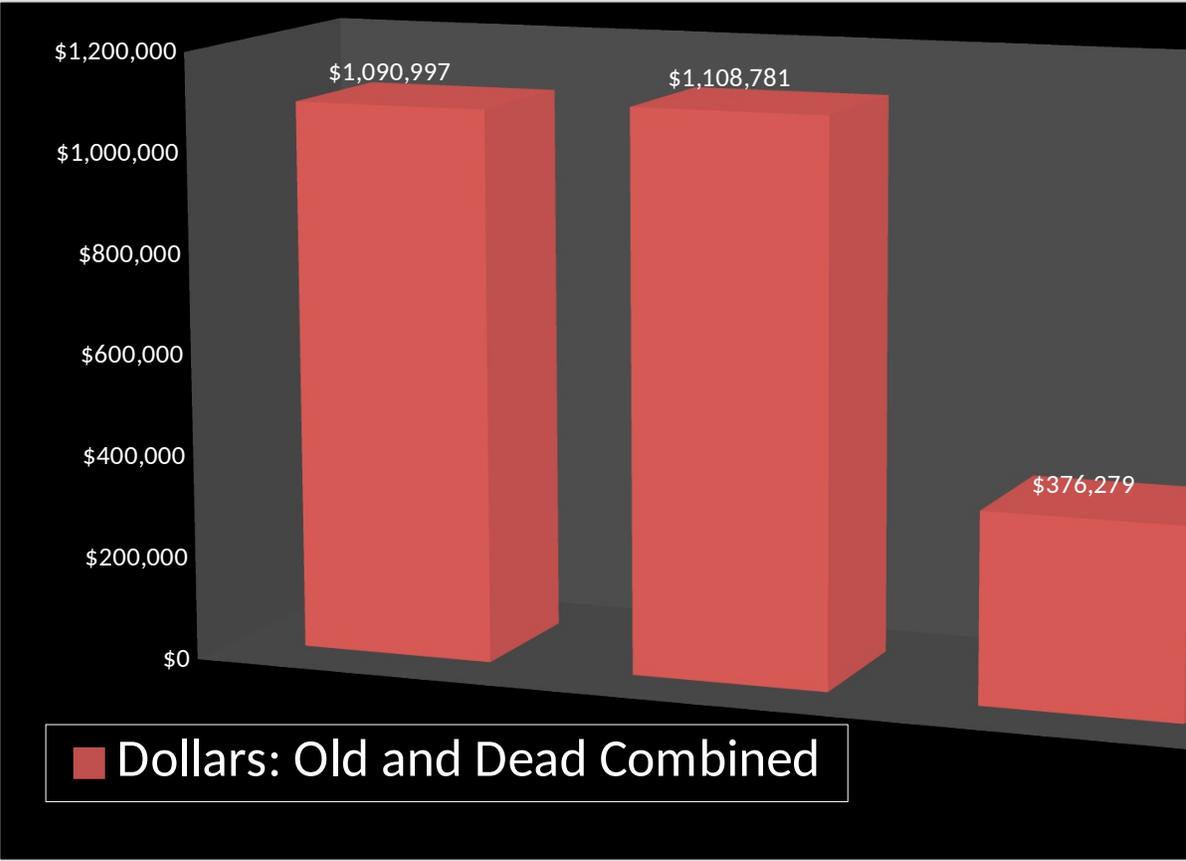
Days In Stock

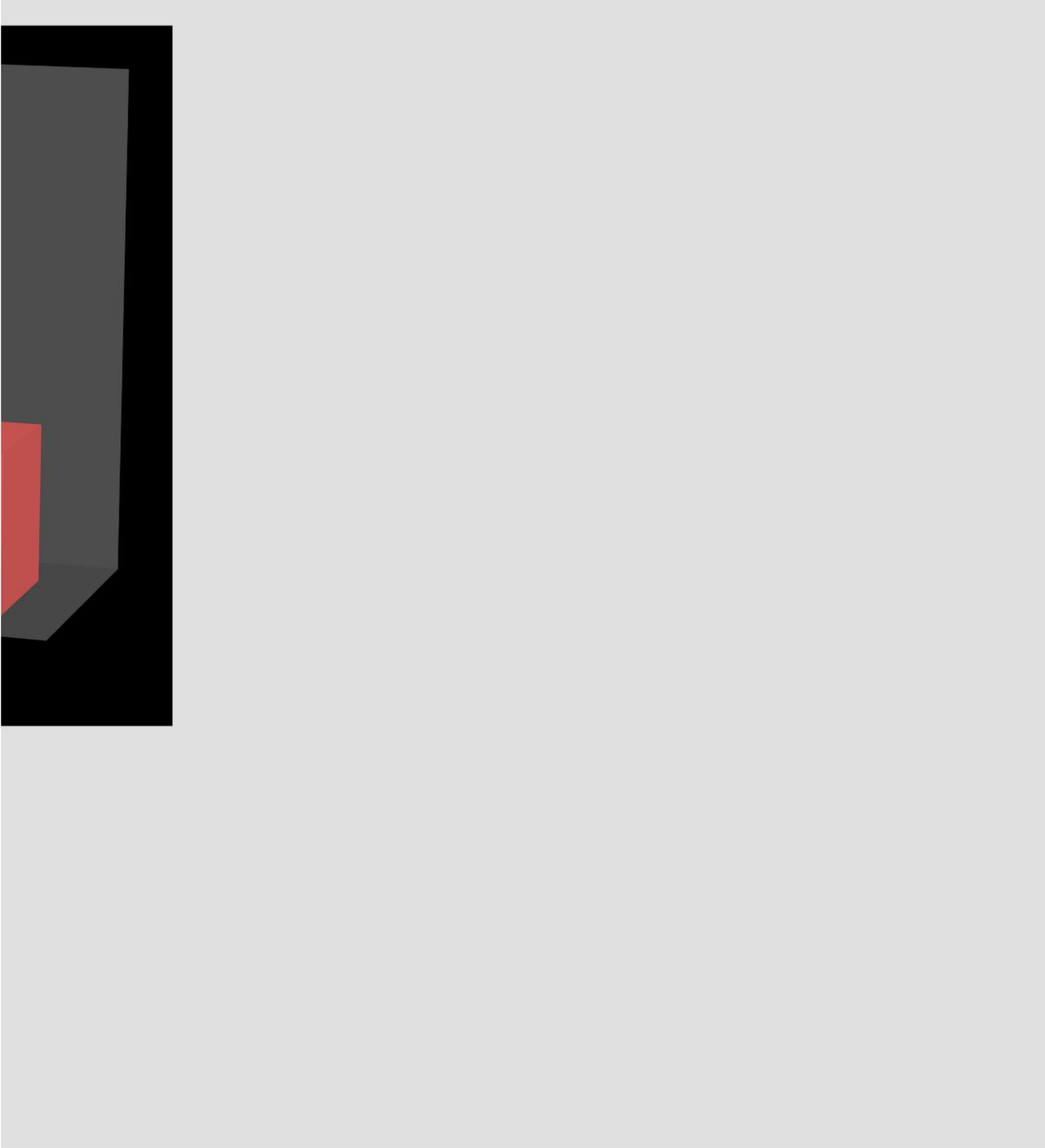
	0-30	31-45	46-60	61-90	90-120
# Of Units	45	30	8	12	1
Dollars	\$1,090,997	\$867,403	\$241,378	\$350,872	\$25,407
	Fresh	At Risk		Old	
	45	38	<i>Units</i>		13
	\$1,090,997	\$1,108,781	<i>Dollars</i>		\$376,279

121+	Total
0	96
\$0	\$2,576,057
Dead	
0	
\$0	
	\$376,279









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
45	38	<i>Units</i>	13	0
\$1,090,997	\$1,108,781	<i>Dollars</i>	\$376,279	\$0
47%	40%	<i>Percent of total in Units</i>	14%	0%
42%	43%	<i>Percent of total in \$</i>	15%	0%
\$24,244	\$29,178	<i>Average Cost per Unit</i>	\$28,945	0

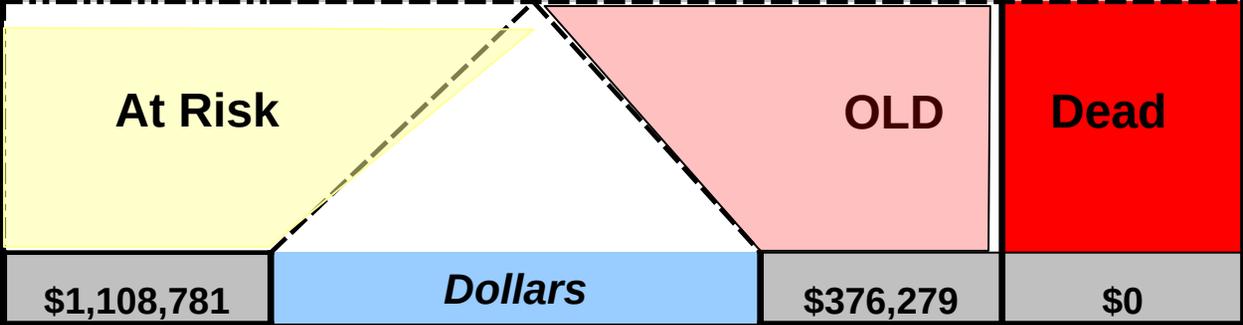
96

\$2,576,057

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1090997	867403	241378	350872	25407	0



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$110,878	<i>"Water" Dollars</i>	\$56,442	\$0

% of inventory under water **6.5%**

Total Water Dollars **\$167,320**

Total

2576057

