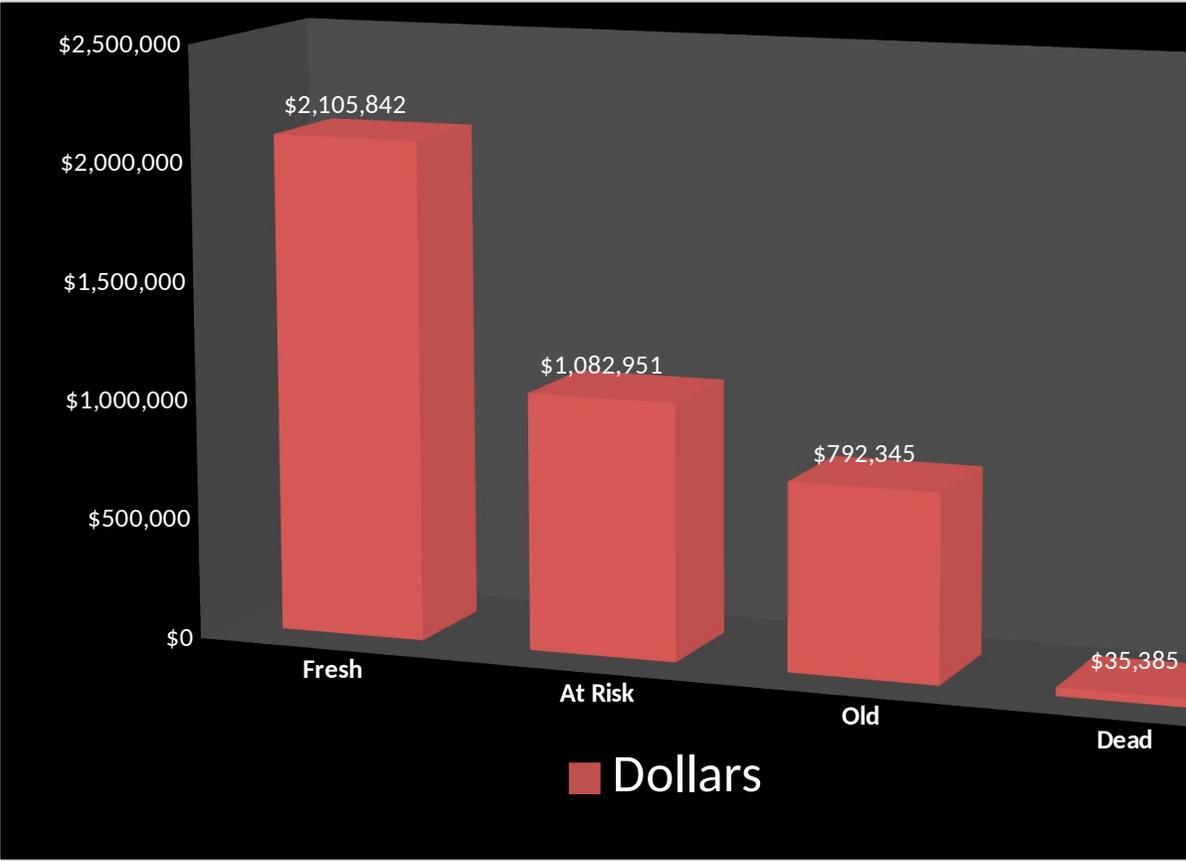


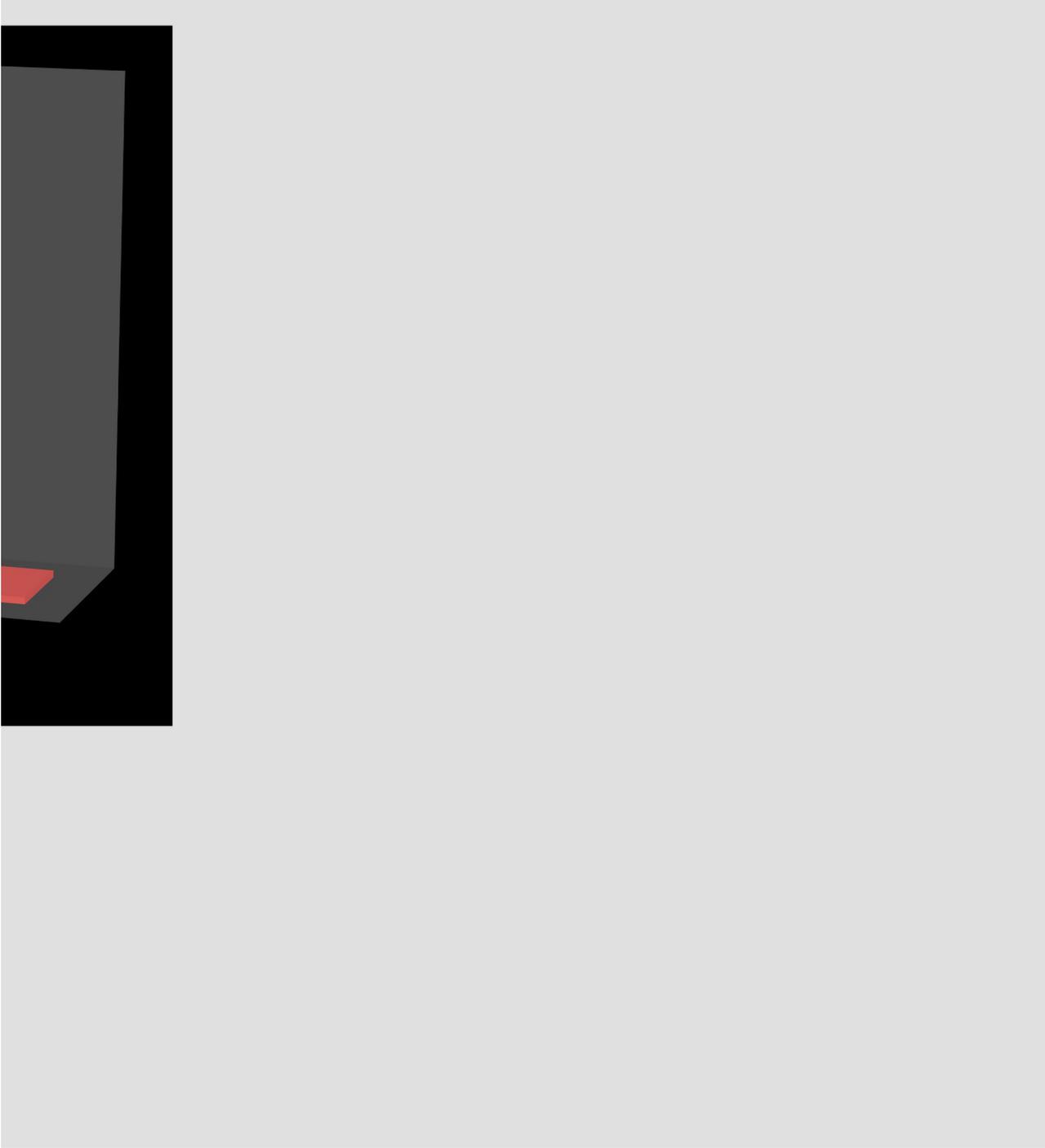
Pre-Owned Stock Analysis

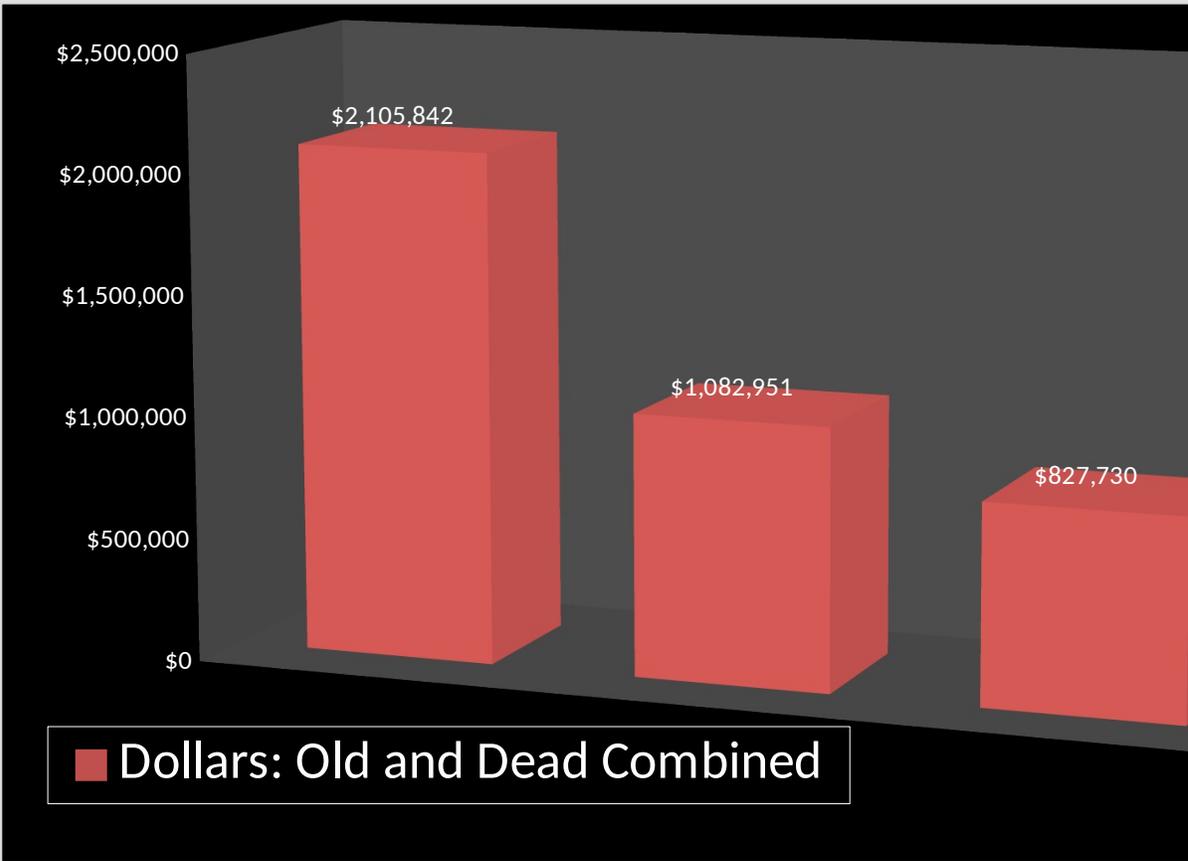
Days In Stock

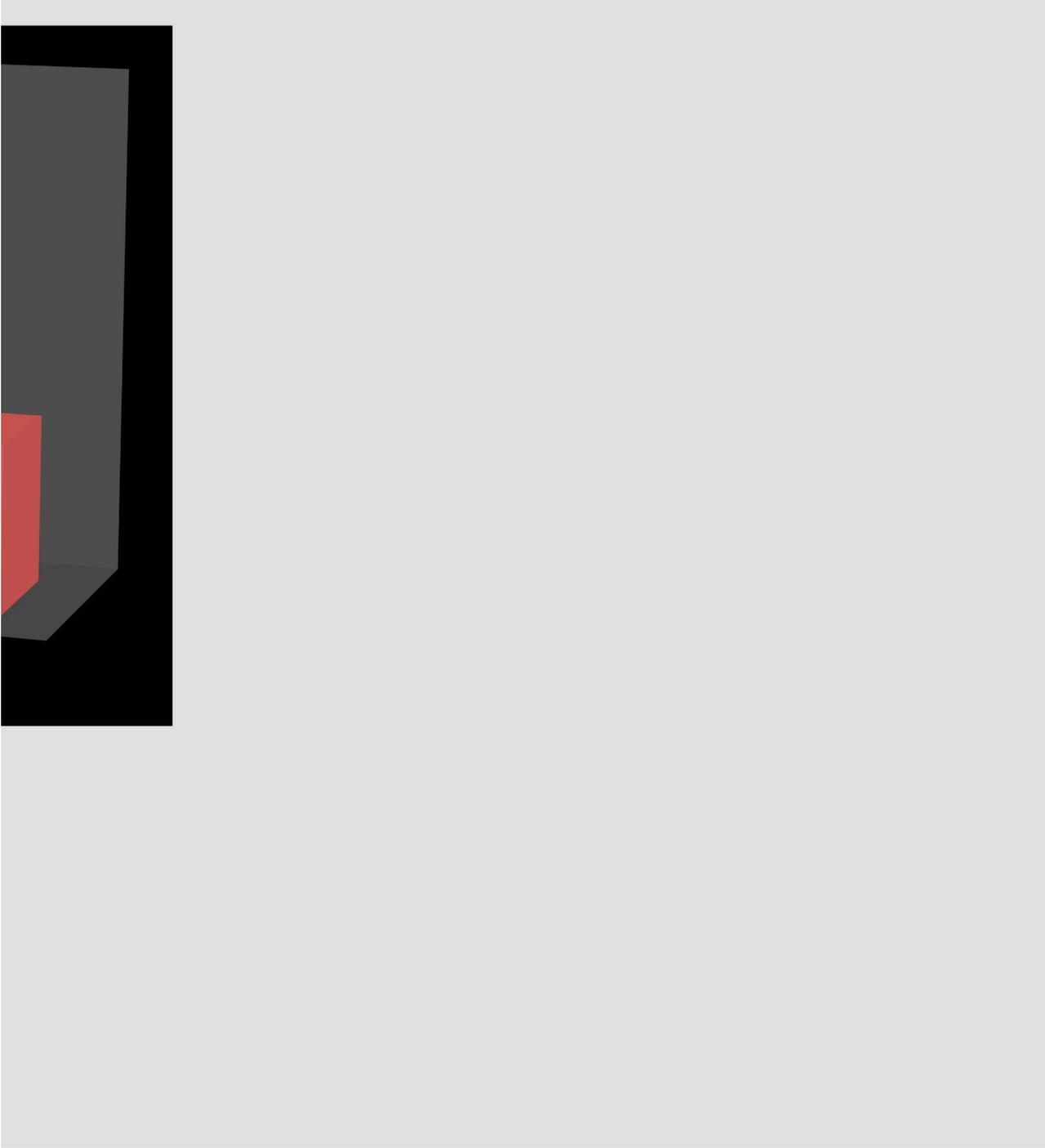
						Days In Stock						
						0-30	31-45	46-60	61-90	90-120		
# Of Units						82	21	20	25	6		
Dollars						\$2,105,842	\$514,556	\$568,395	\$651,760	\$140,585		
						Fresh	At Risk			Old		
						82	41	<i>Units</i>		31		
						\$2,105,842	\$1,082,951	<i>Dollars</i>		\$792,345		

121+	Total
2	156
\$35,385	\$4,016,523
Dead	
2	
\$35,385	
	\$827,730









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
82	41	<i>Units</i>	31	2
\$2,105,842	\$1,082,951	<i>Dollars</i>	\$792,345	\$35,385
53%	26%	<i>Percent of total in Units</i>	20%	1%
52%	27%	<i>Percent of total in \$</i>	20%	1%
\$25,681	\$26,413	<i>Average Cost per Unit</i>	\$25,560	\$17,693

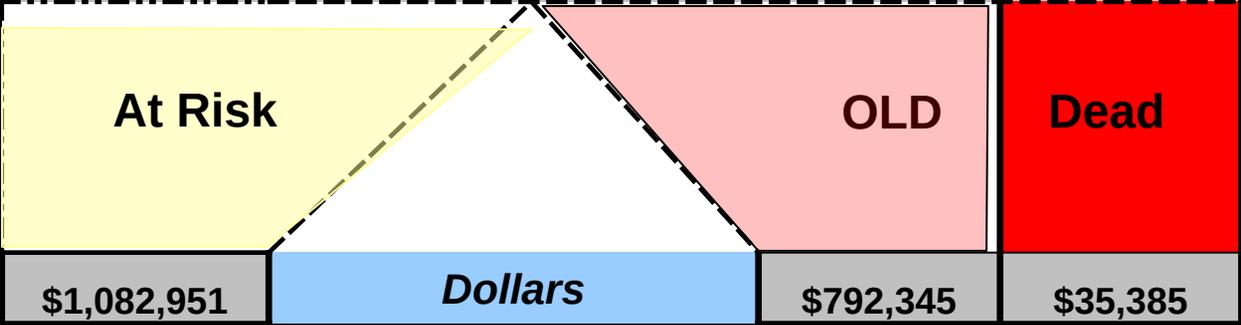
156

\$4,016,523

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	2105842	514556	568395	651760	140585	35385



Enter the percentage of this inventory value that you estimate is "water"

10%	"Water" %	15%	25%
\$108,295	"Water" Dollars	\$118,852	\$8,846

% of inventory under water 5.9%

Total Water Dollars \$235,993

Total

4016523

