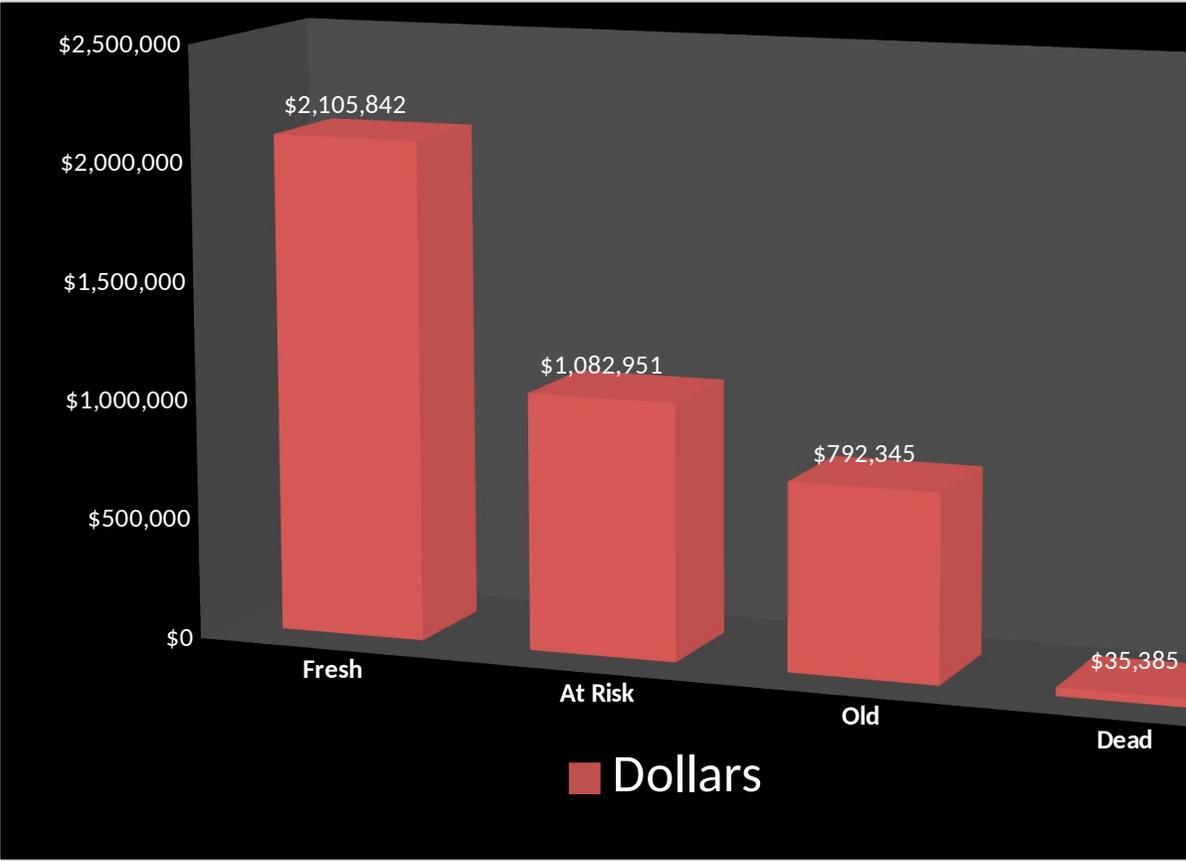


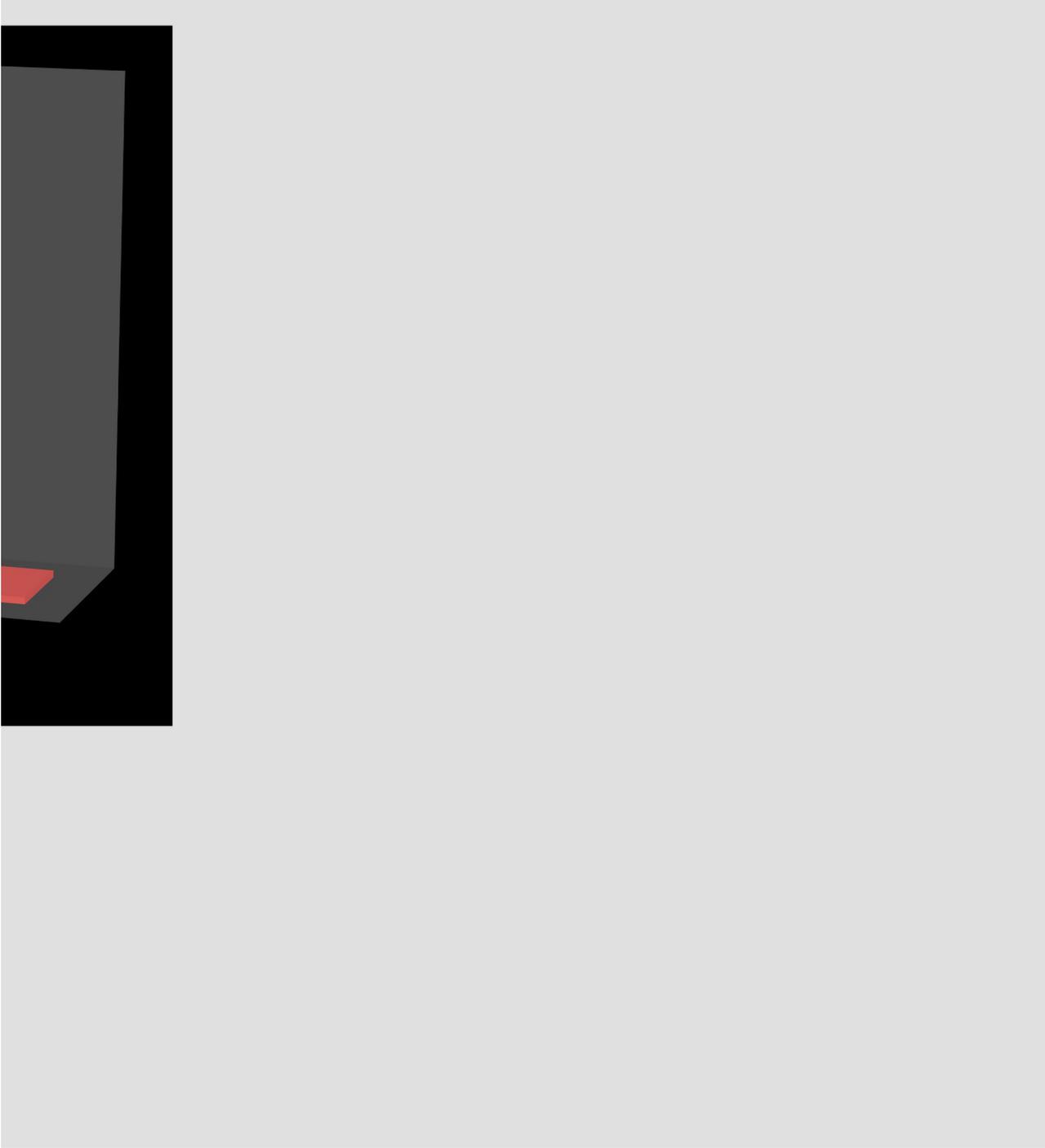
Pre-Owned Stock Analysis

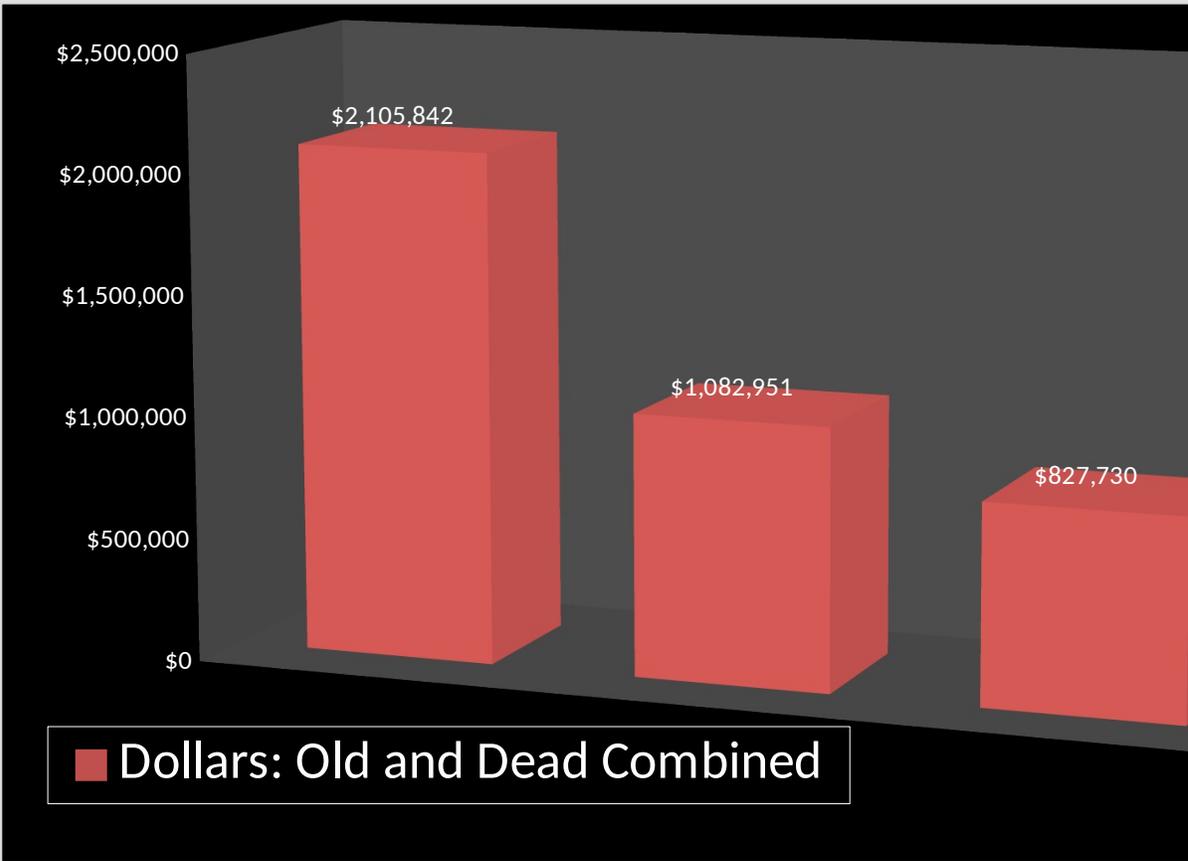
Days In Stock

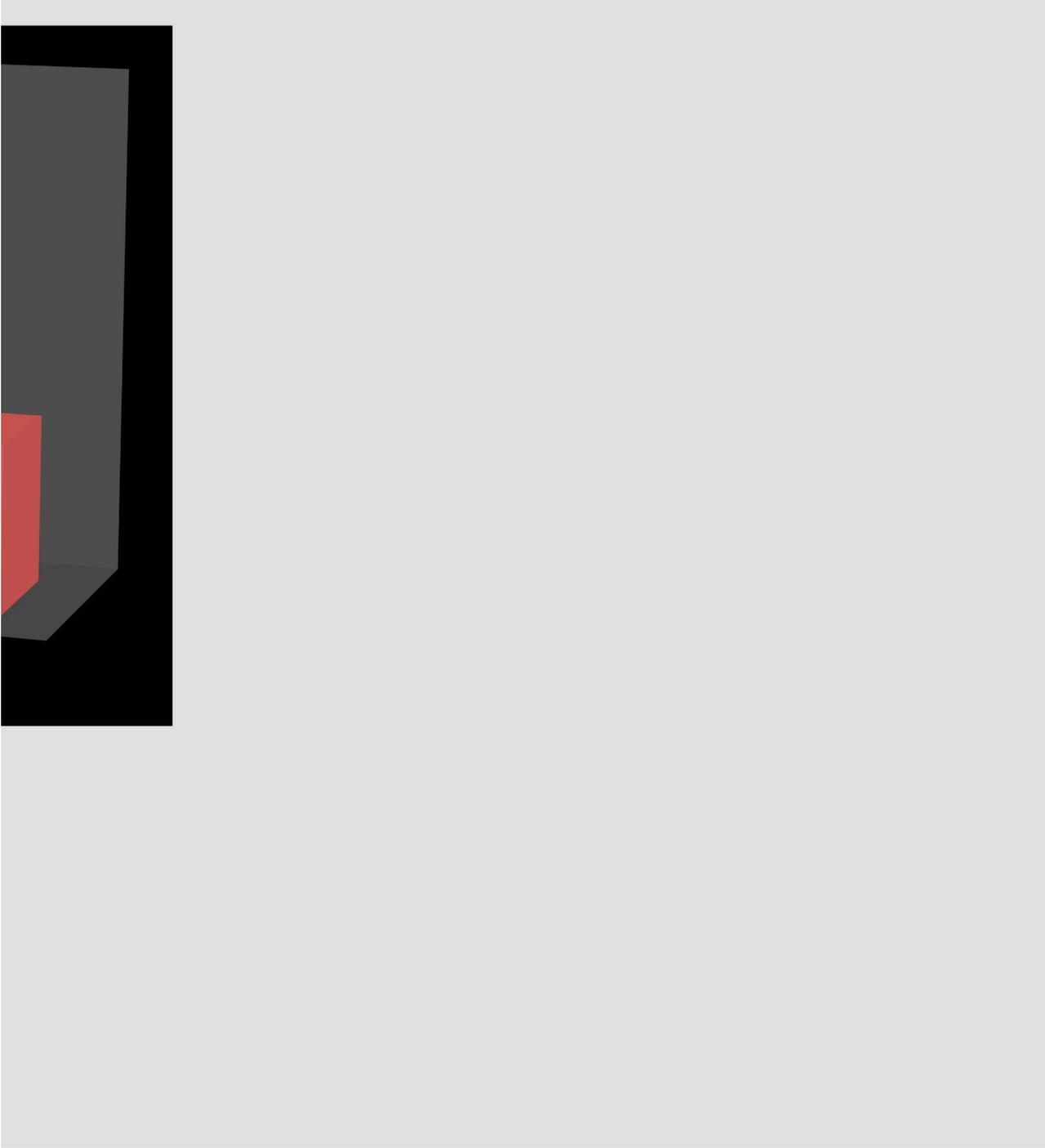
| | 0-30 | 31-45 | 46-60 | 61-90 | 90-120 |
|------------|--------------|----------------|----------------|------------|-----------|
| # Of Units | 82 | 21 | 20 | 25 | 6 |
| Dollars | \$2,105,842 | \$514,556 | \$568,395 | \$651,760 | \$140,585 |
| | Fresh | At Risk | | Old | |
| | 82 | 41 | <i>Units</i> | | 31 |
| | \$2,105,842 | \$1,082,951 | <i>Dollars</i> | | \$792,345 |

| | |
|-----------------|--------------------|
| | |
| | |
| 121+ | Total |
| 2 | 156 |
| \$35,385 | \$4,016,523 |
| Dead | |
| 2 | |
| \$35,385 | \$827,730 |









Pre-Owned Stock Analysis

| | | | | |
|--------------|----------------|----------------------------------|------------|-------------|
| Fresh | At Risk | | Old | Dead |
| 82 | 41 | <i>Units</i> | 31 | 2 |
| \$2,105,842 | \$1,082,951 | <i>Dollars</i> | \$792,345 | \$35,385 |
| 53% | 26% | <i>Percent of total in Units</i> | 20% | 1% |
| 52% | 27% | <i>Percent of total in \$</i> | 20% | 1% |
| \$25,681 | \$26,413 | <i>Average Cost per Unit</i> | \$25,560 | \$17,693 |

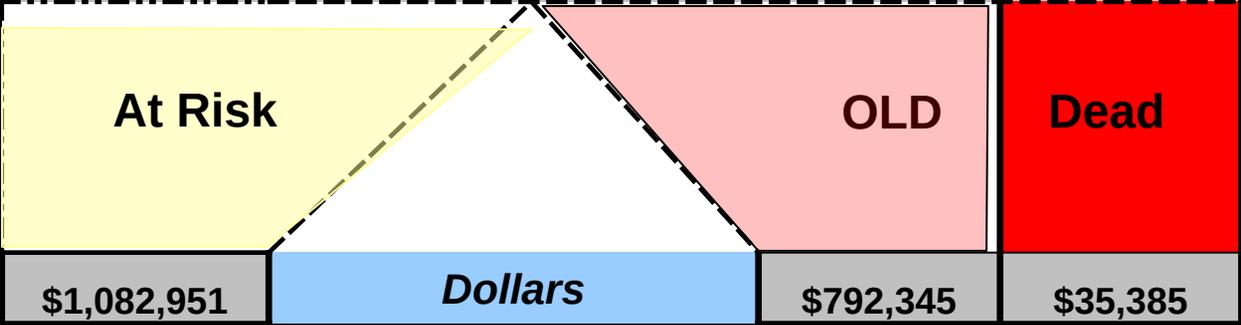
156

\$4,016,523

Over Valuation "Water" Analysis

Days In Stock

| | 0-30 | 31-45 | 46-60 | 61-90 | 91 - 120 | 121+ |
|----------------|----------------|---------------|---------------|---------------|---------------|--------------|
| Dollars | 2105842 | 514556 | 568395 | 651760 | 140585 | 35385 |



Enter the percentage of this inventory value that you estimate is "water"

| | | | |
|-----------|------------------------|-----------|---------|
| 10% | <i>"Water" %</i> | 15% | 25% |
| \$108,295 | <i>"Water" Dollars</i> | \$118,852 | \$8,846 |

% of inventory under water 5.9%

Total Water Dollars \$235,993

Total

4016523

