

2020 OEM FINANCIAL STATEMENT

Month/Year      Jan-20                                      Through      Jan-20

BALANCE SHEET

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<b>Assets</b>	<b>Acct #</b>	<b>Amount</b>	<b>1</b>	<b>Liabilities</b>	<b>Acct #</b>	<b>Amount</b>
Cash	1010	1,288,192	2	A/P Trade	2110	50,000
CIT	1110	150,000	3	Notes Payable New	2130	1,642,900
<b>Total Cash &amp; Contracts</b>		1,438,192	4	Current Portion of LTD	2150	92,000
			5			
<b>Receivables</b>			6	<b>Total Current Liabilities</b>		1,784,900
A/R Parts Service BS	1210	21,500	7			
A/R Incentives	1220	16,500	8	<u>Long Term Debt (LTD)</u>		
<b>Net Receivables</b>		38,000	9	Notes Payable	2710	400,459
			10			
<b>Inventories</b>			11	<b>Total Liabilities</b>		2,185,359
New Vehicle	1310	1,617,900	12			
Pre-Owned Vehicles	1320	400,000	13	<b>Net Worth</b>		
<b>Total Inventories</b>		2,017,900	14			
			15	Paid In Capital	3300	1,000,000
<b>Total Current Assets</b>		3,494,092	16	Retained Earnings	3900	262,500
			17			
<b>Fixed Assets</b>			18	<b>Current Earnings</b>		
Computer Equipment	1510	17,500	19	January		63,733
			20			
			21	<b>Total Net Worth</b>		1,326,233
			22			
<b>Total Assets</b>		3,511,592	23	<b>Total Liab &amp; Net Worth</b>		3,511,592

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INCOME STATEMENT

Month: January

YTD: January

	Acct #	Amount	1	Acct #	Amount	
<b>Sales</b>		1,033,500	2			
<b>Gross Profit</b>		76,400	3			
			4			
<u>Variable Expenses</u>			5			
Sales Compensation	6010	15,000	6			
			7			
<u>Semi-Variable Expenses</u>			8			
Floorplan Interest	6210	1,000	9			
Advertising	6220	9,000	10			
			11			
			12			
<u>Fixed Expenses</u>			13			
Rent	7020	6,000	14			
Other Interest	7030	1,667	15			
			16			
<b>Total Expenses</b>		32,667	17			
			18			
<b>Operating Profit</b>		43,733	19			
			20			
Other Adds / Deducts		20,000	21			
			22			
<b>Net Profit</b>		63,733	23			