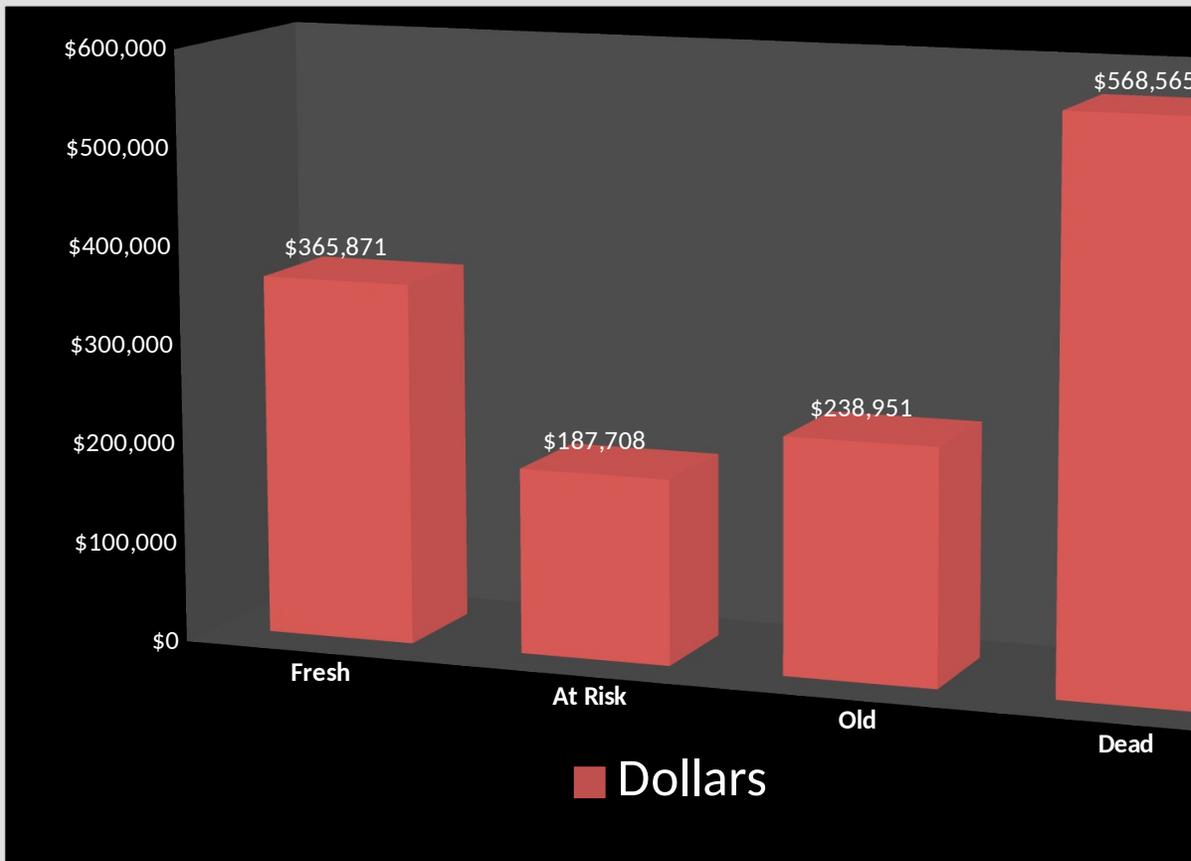


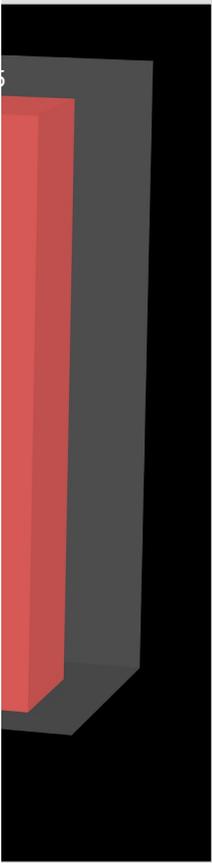
Pre-Owned Stock Analysis

Days In Stock

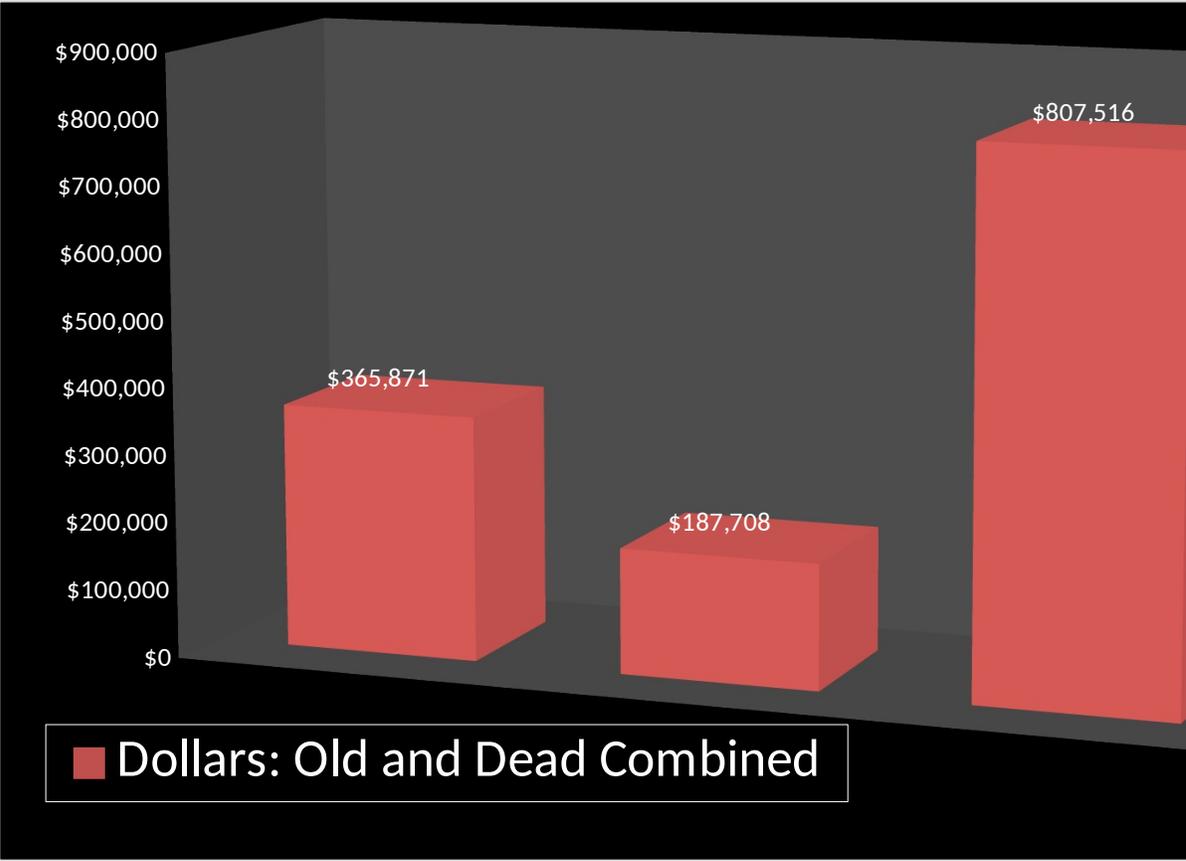
	0-30	31-45	46-60	61-90	90-120
# Of Units	17	3	4	7	3
Dollars	\$365,871	\$90,053	\$97,655	\$174,881	\$64,070
	Fresh	At Risk		Old	
	17	7	<i>Units</i>		10
	\$365,871	\$187,708	<i>Dollars</i>		\$238,951

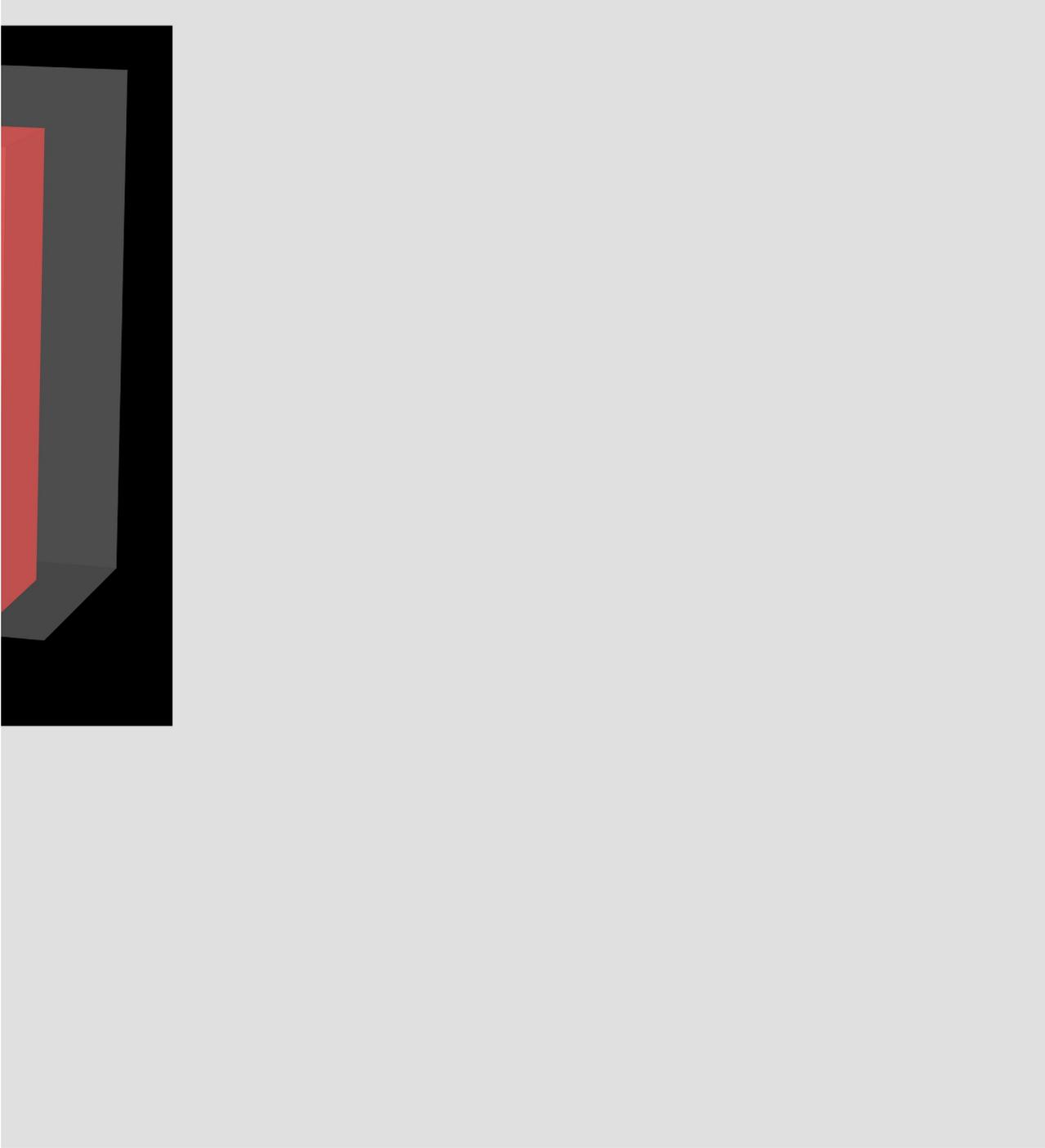
121+	Total
27	61
\$568,565	\$1,361,095
Dead	
27	
\$568,565	\$807,516





5





Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
17	7	<i>Units</i>	10	27
\$365,871	\$187,708	<i>Dollars</i>	\$238,951	\$568,565
28%	11%	<i>Percent of total in Units</i>	16%	44%
27%	14%	<i>Percent of total in \$</i>	18%	42%
\$21,522	\$26,815	<i>Average Cost per Unit</i>	\$23,895	\$21,058

61

\$1,361,095

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	365871	90053	97655	174881	64070	568565
	At Risk		OLD		Dead	
	\$187,708	Dollars		\$238,951	\$568,565	
Enter the percentage of this inventory value that you estimate is "water"	10%	"Water" %		15%	25%	
	\$18,771	"Water" Dollars		\$35,843	\$142,141	

% of inventory under water 14.5%

Total Water Dollars \$196,755

Total

1361095

