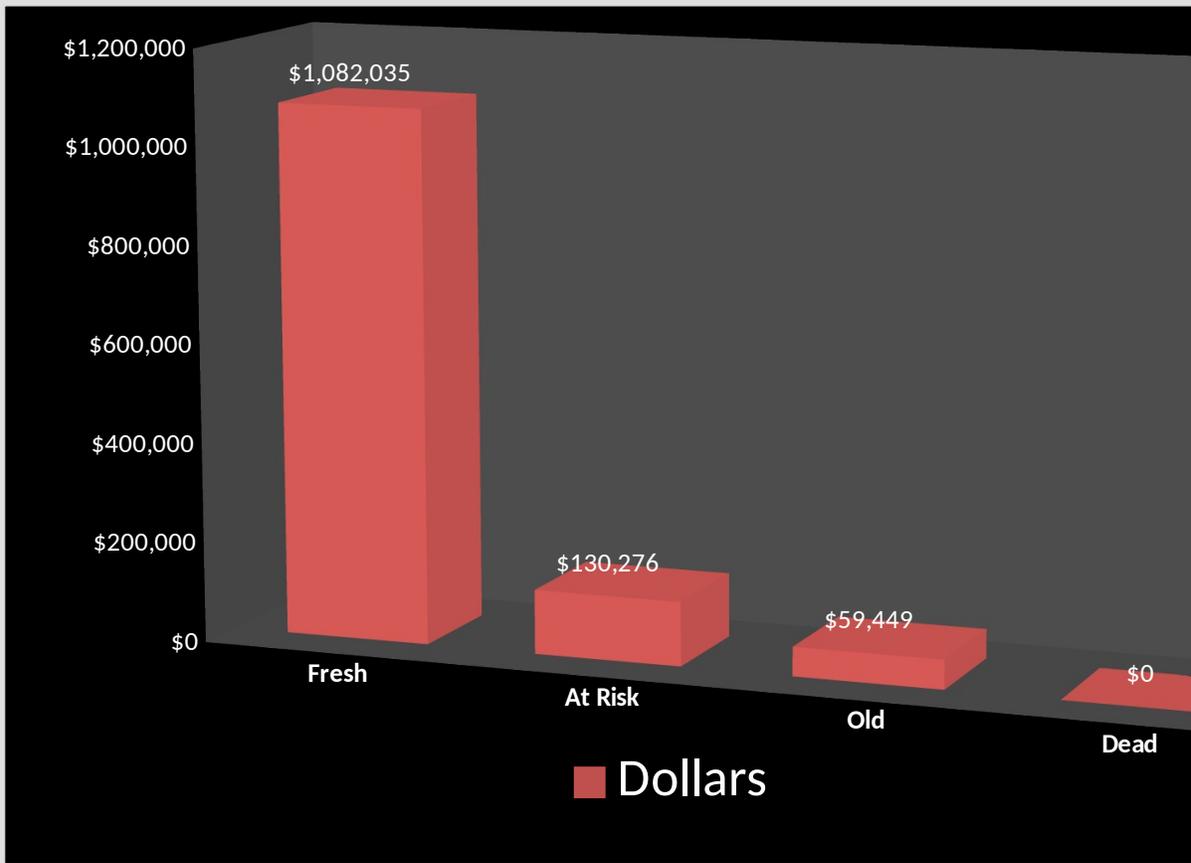


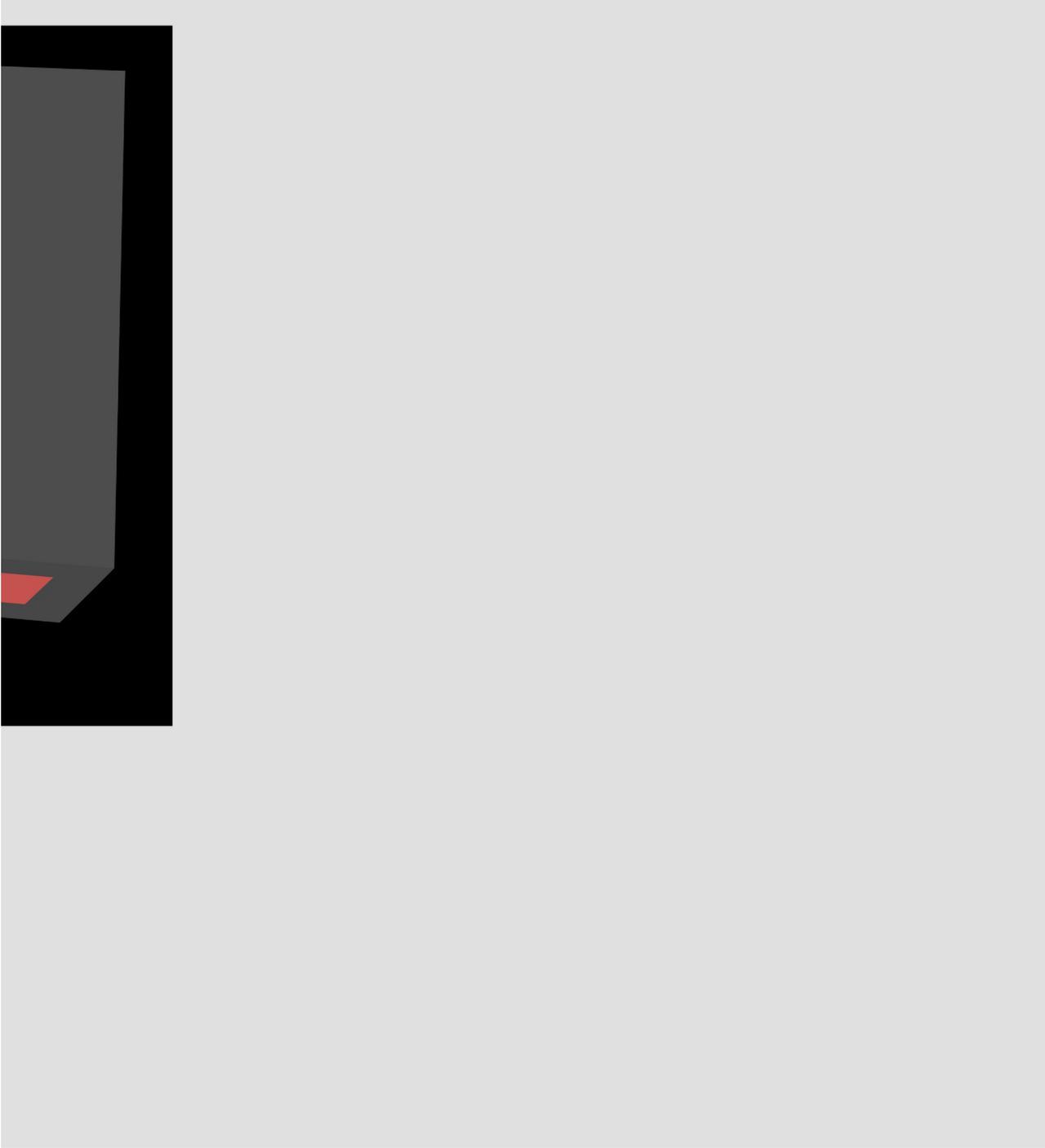
Pre-Owned Stock Analysis

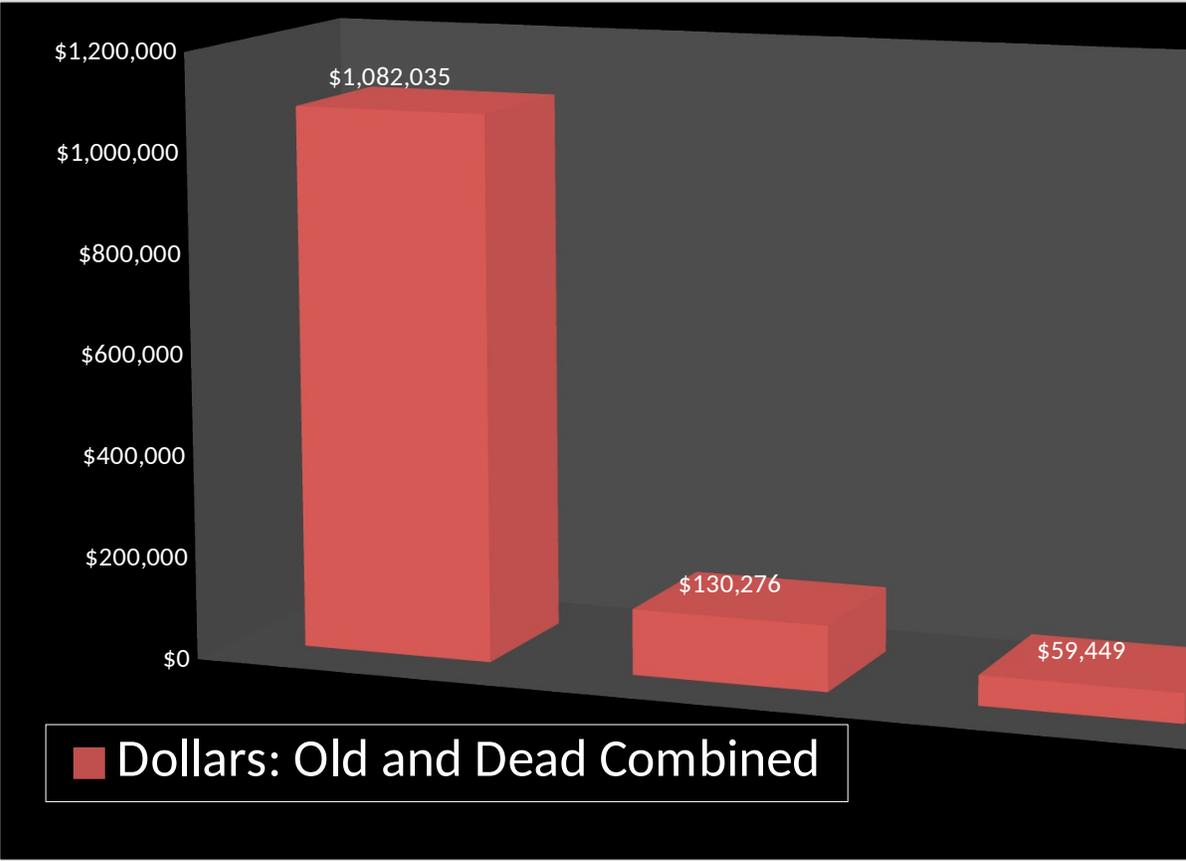
Days In Stock

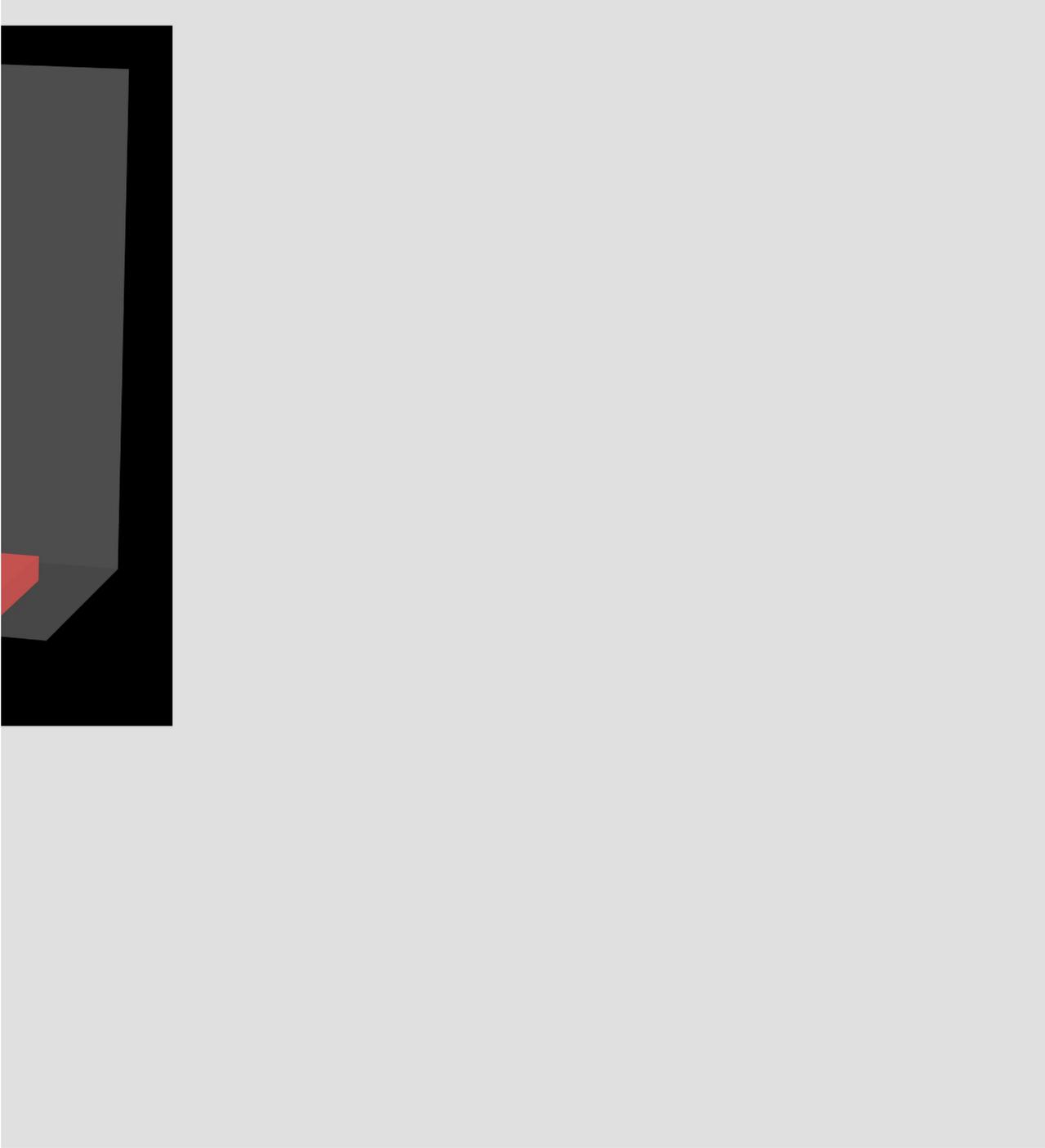
	0-30	31-45	46-60	61-90	90-120
# Of Units	37	2	2	2	0
Dollars	\$1,082,035	\$47,886	\$82,390	\$59,449	\$0
	Fresh	At Risk		Old	
	37	4	<i>Units</i>		2
	\$1,082,035	\$130,276	<i>Dollars</i>		\$59,449

121+	Total
0	43
\$0	\$1,271,760
Dead	
0	
\$0	\$59,449









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
37	4	<i>Units</i>	2	0
\$1,082,035	\$130,276	<i>Dollars</i>	\$59,449	\$0
86%	9%	<i>Percent of total in Units</i>	5%	0%
85%	10%	<i>Percent of total in \$</i>	5%	0%
\$29,244	\$32,569	<i>Average Cost per Unit</i>	\$29,725	0

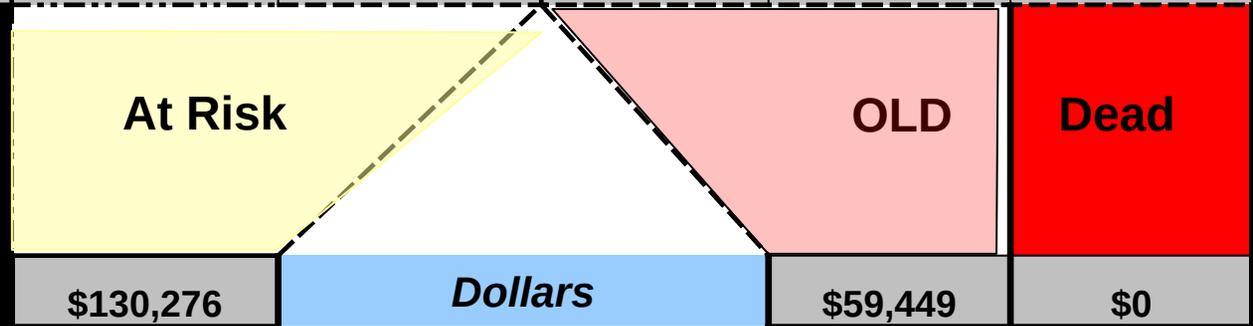
43

\$1,271,760

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1082035	47886	82390	59449	0	0



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$13,028	<i>"Water" Dollars</i>	\$8,917	\$0

% of inventory under water **1.7%**

Total Water Dollars **\$21,945**

Total

1271760

