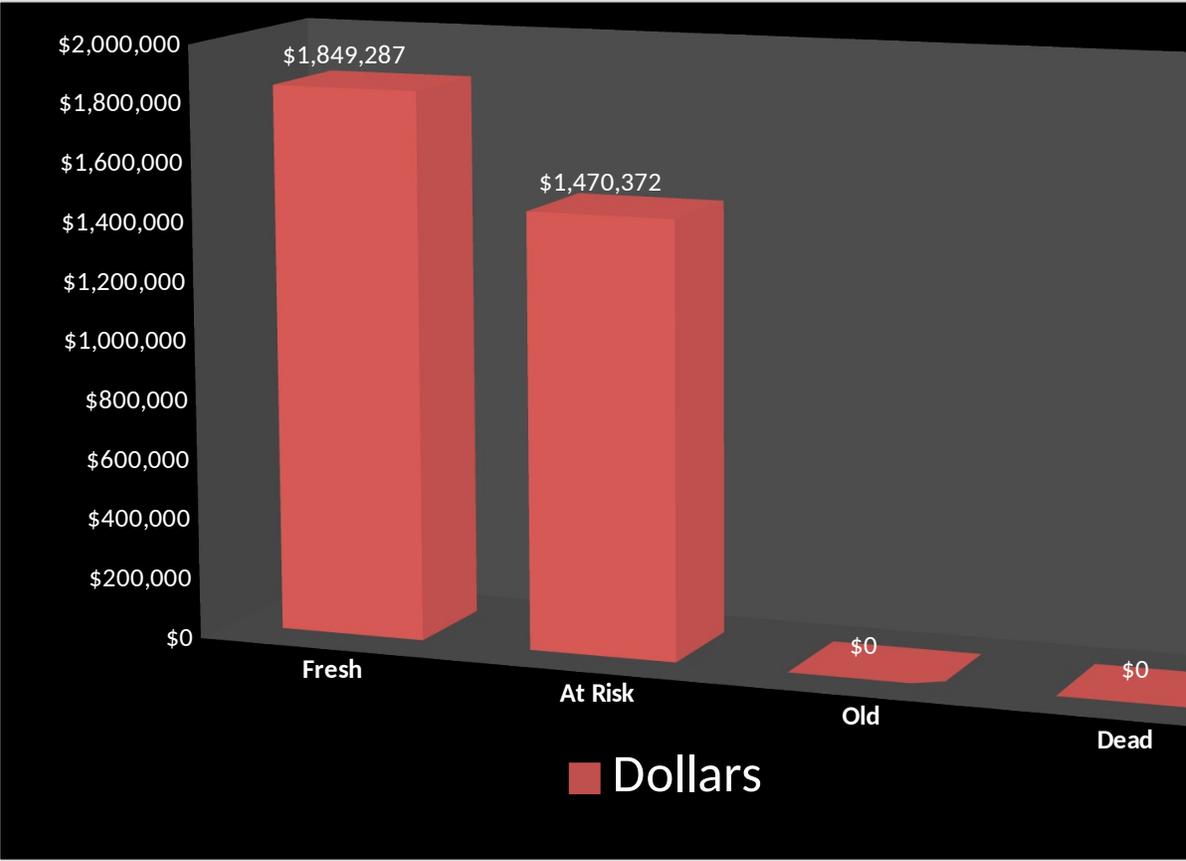


Pre-Owned Stock Analysis

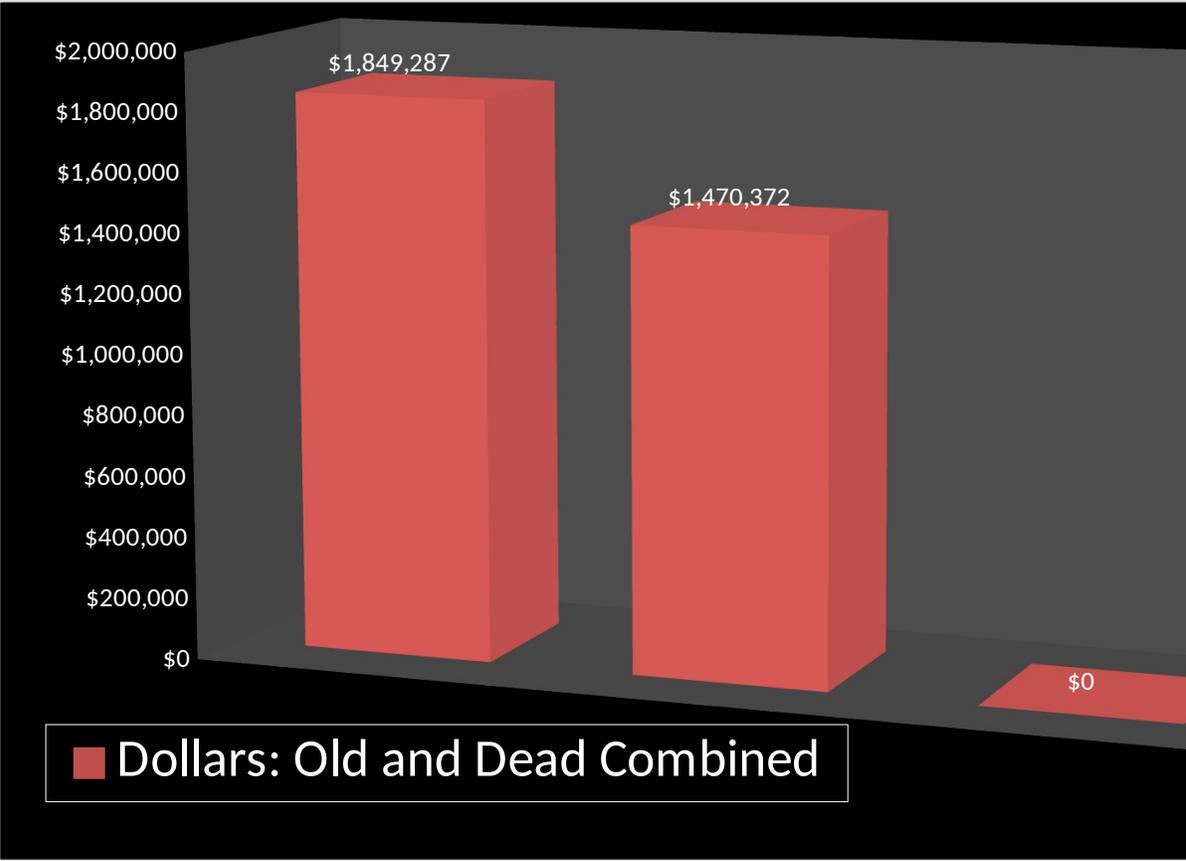
Days In Stock

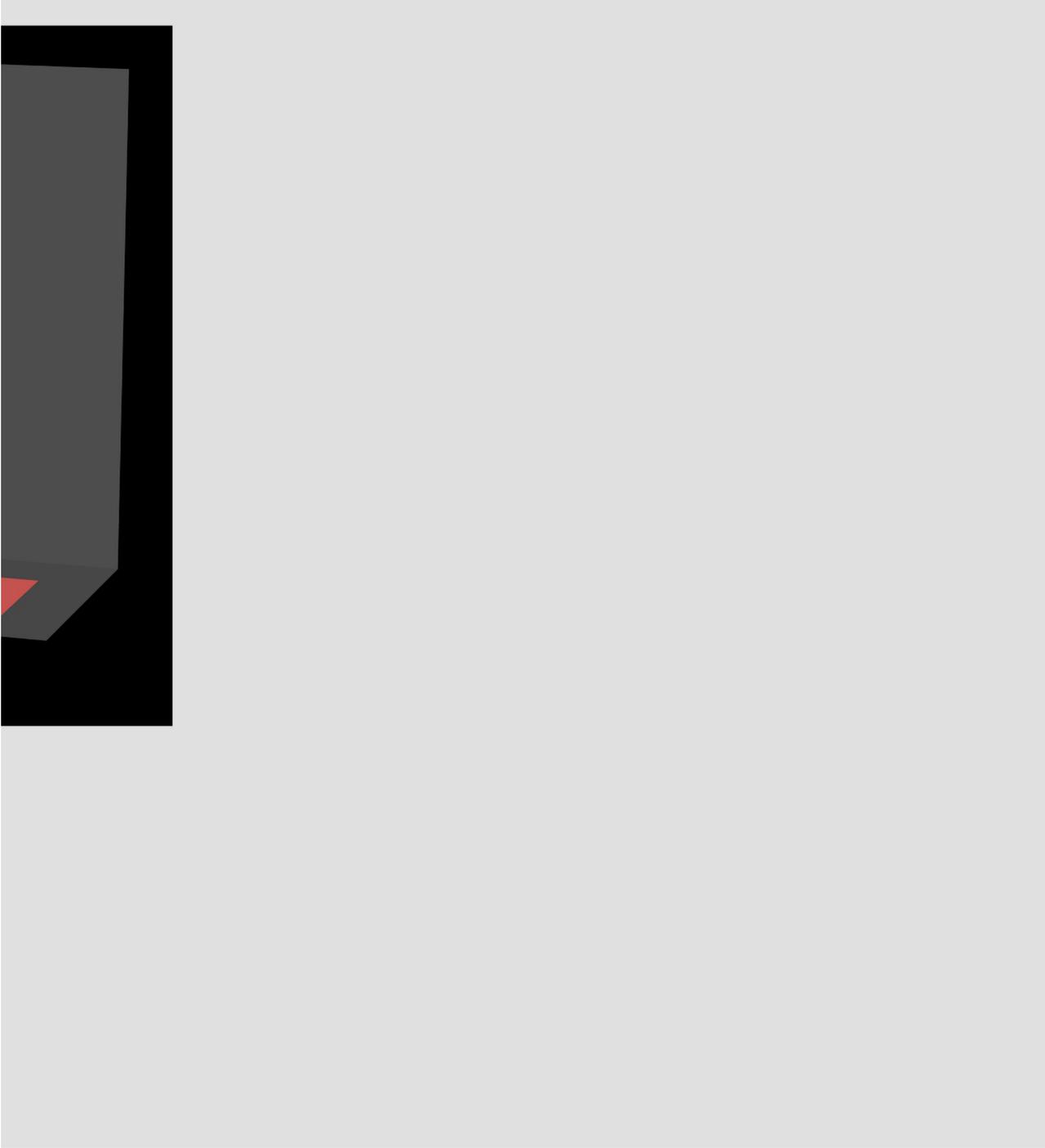
	0-30	31-45	46-60	61-90	90-120
# Of Units	61	35	11	0	0
Dollars	\$1,849,287	\$1,029,766	\$440,606	\$0	\$0
	Fresh	At Risk		Old	
	61	46	<i>Units</i>		0
	\$1,849,287	\$1,470,372	<i>Dollars</i>		\$0

121+	Total	
0	107	
\$0	\$3,319,659	
Dead		
0		
\$0		\$0









Pre-Owned Stock Analysis

Fresh	At Risk	Units	Old	Dead
61	46	<i>Units</i>	0	0
\$1,849,287	\$1,470,372	<i>Dollars</i>	\$0	\$0
57%	43%	<i>Percent of total in Units</i>	0%	0%
56%	44%	<i>Percent of total in \$</i>	0%	0%
\$30,316	\$31,965	<i>Average Cost per Unit</i>	0	0

107

\$3,319,659

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1849287	1029766	440606	0	0	0
	At Risk		OLD		Dead	
	\$1,470,372	<i>Dollars</i>		\$0	\$0	
Enter the percentage of this inventory value that you estimate is "water"	10%	<i>"Water" %</i>		15%	25%	
	\$147,037	<i>"Water" Dollars</i>		\$0	\$0	

% of inventory under water 4.4%

Total Water Dollars \$147,037

Total

3319659

