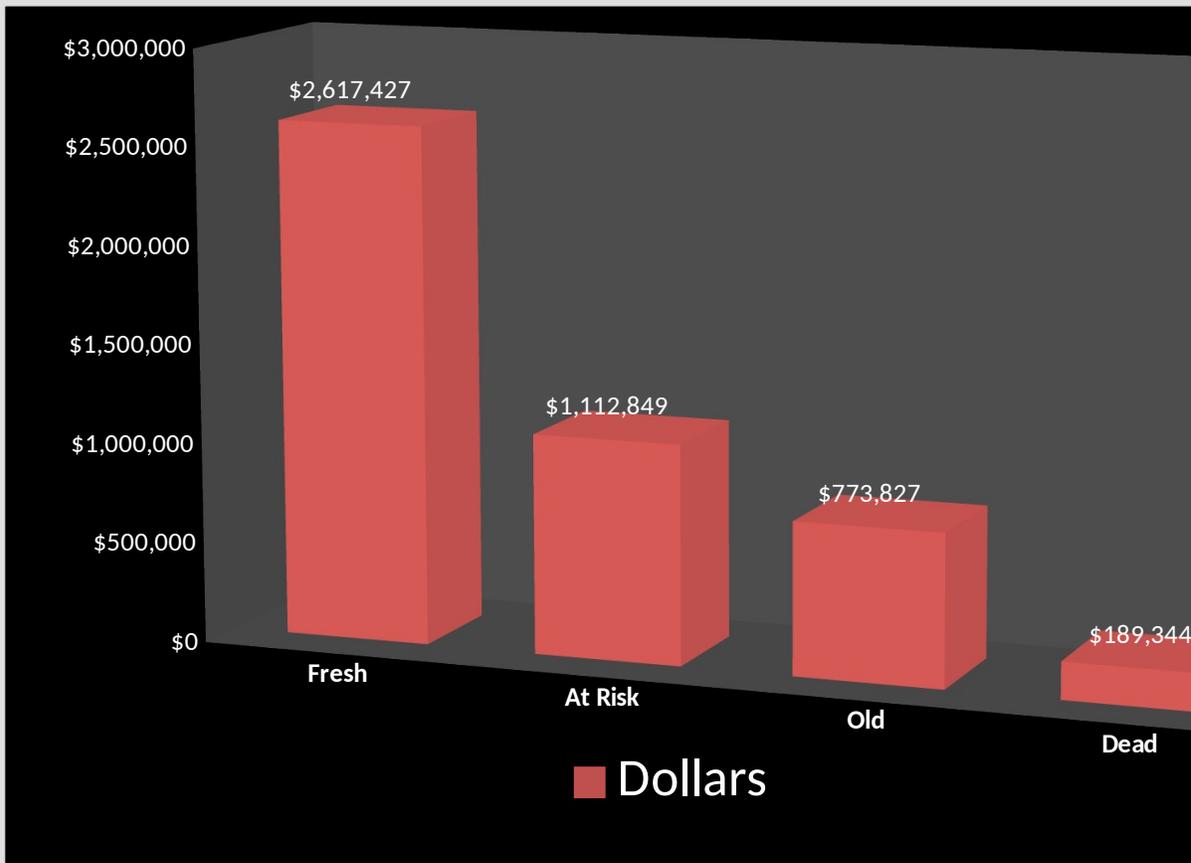


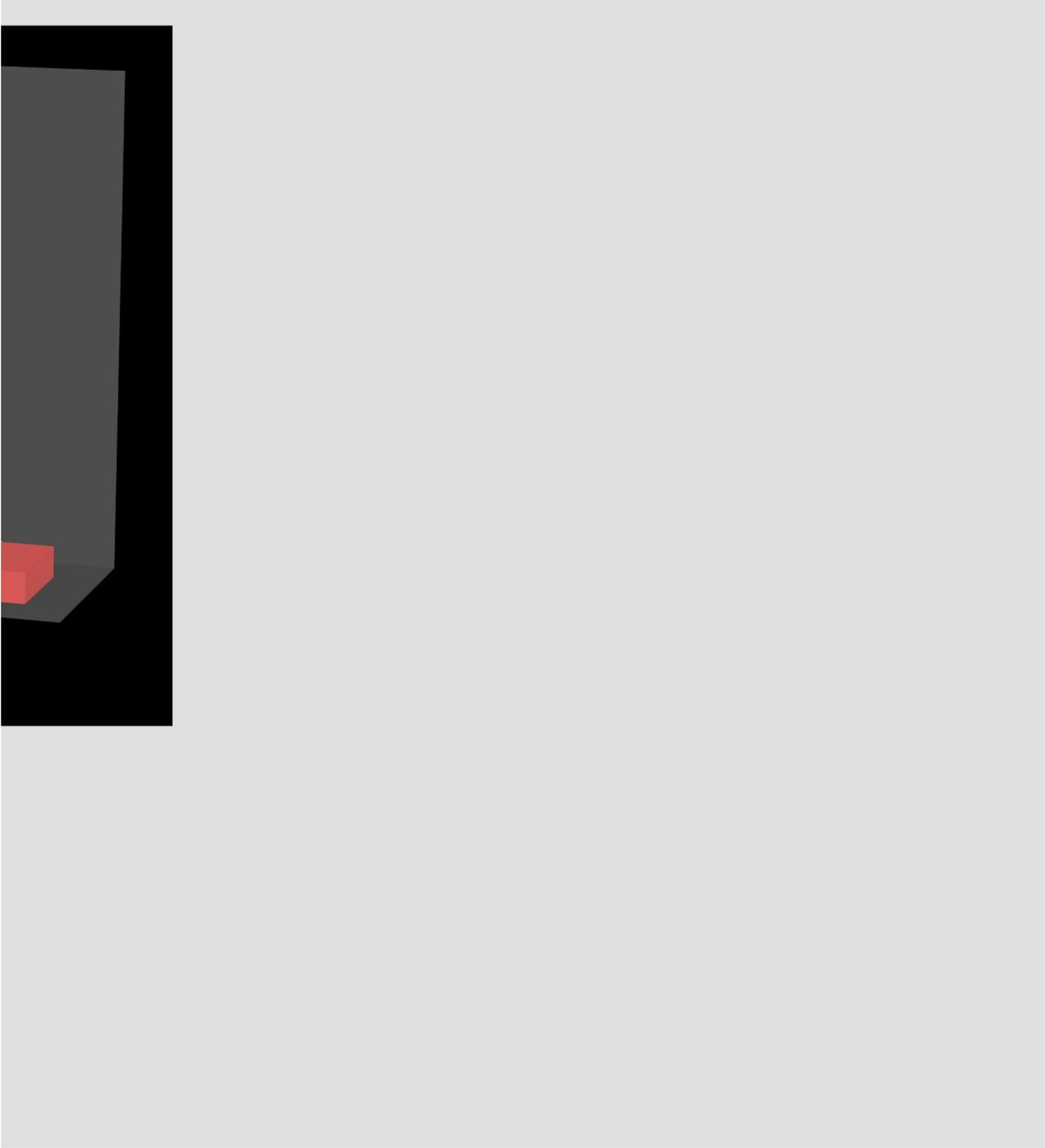
Pre-Owned Stock Analysis

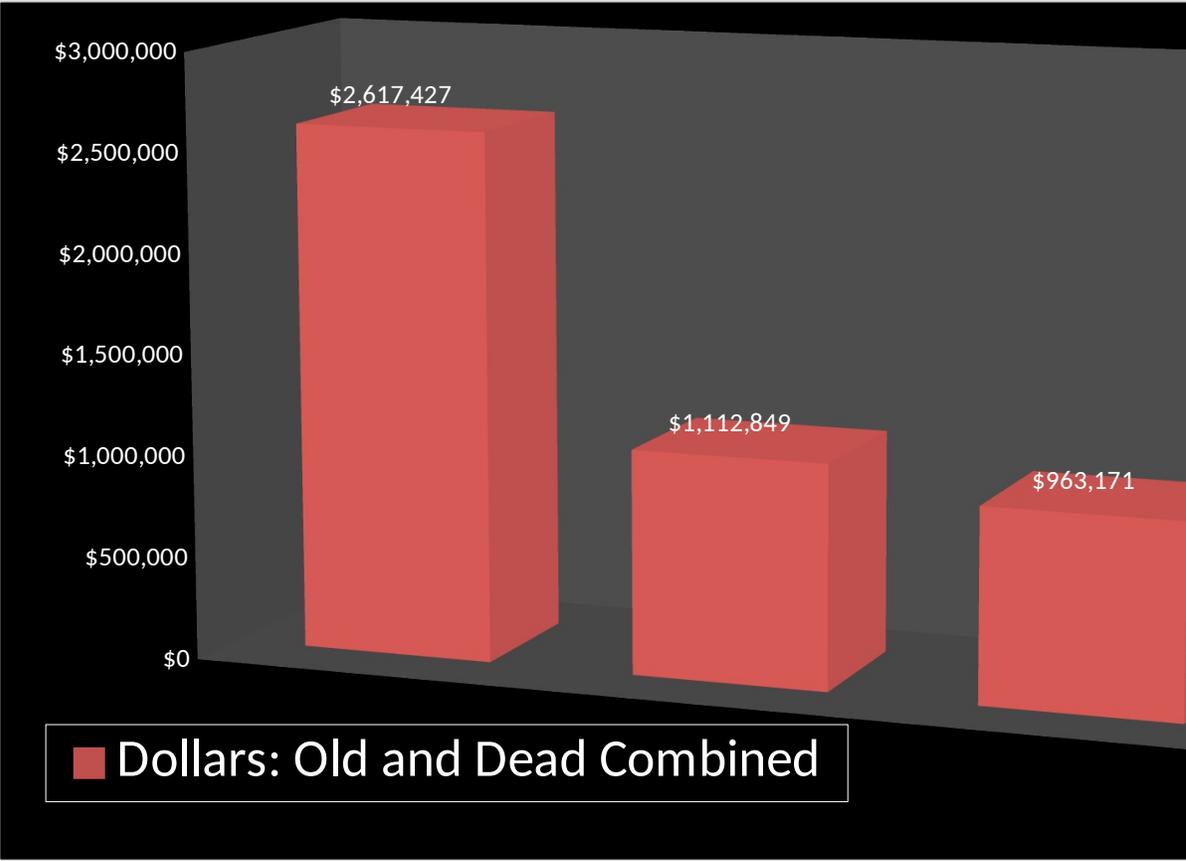
Days In Stock

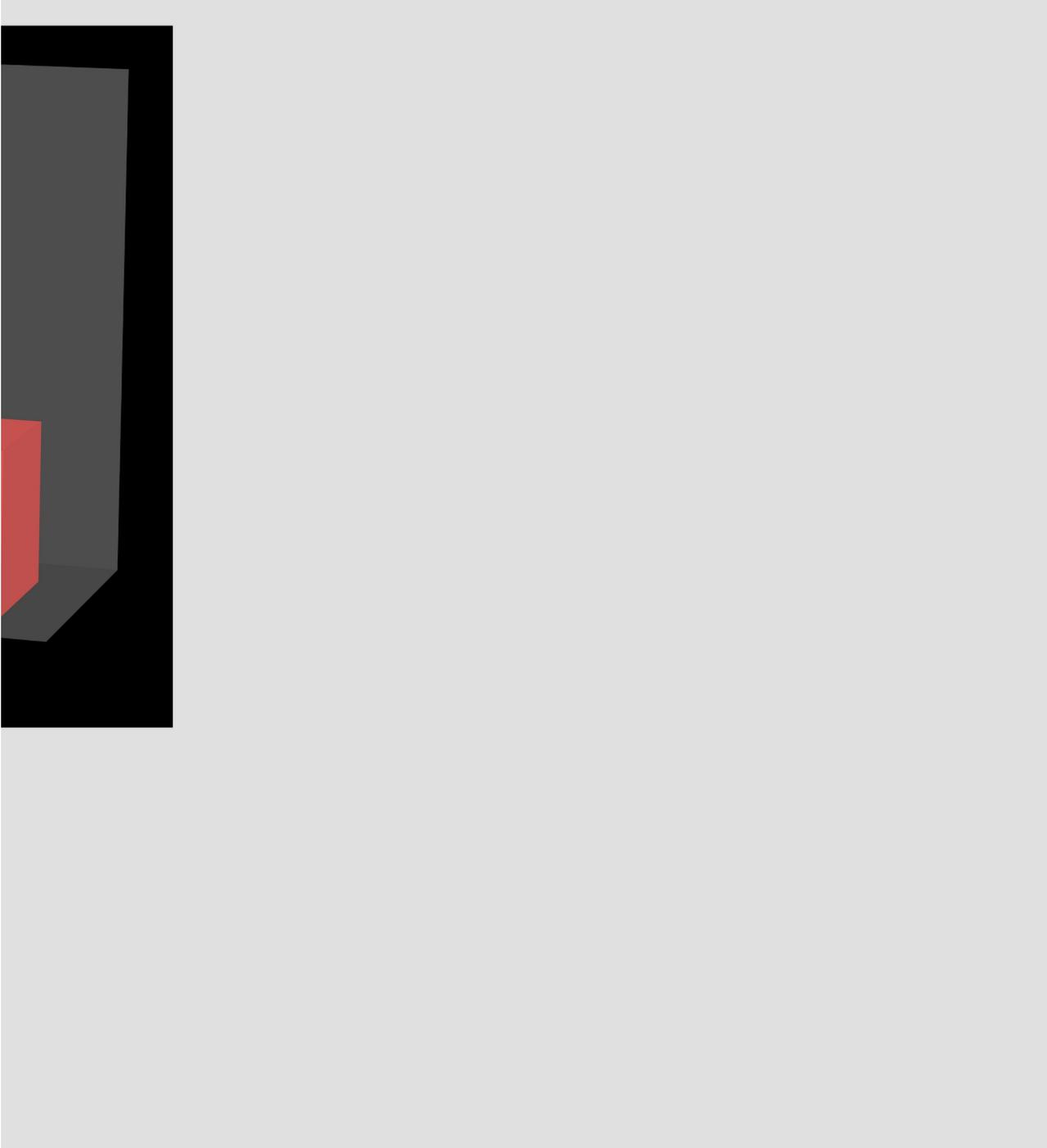
	0-30	31-45	46-60	61-90	90-120
# Of Units	75	23	8	16	4
Dollars	\$2,617,427	\$794,328	\$318,521	\$618,286	\$155,541
	Fresh	At Risk		Old	
	75	31	<i>Units</i>		20
	\$2,617,427	\$1,112,849	<i>Dollars</i>		\$773,827

121+	Total
3	129
\$189,344	\$4,693,447
Dead	
3	
\$189,344	
	\$963,171









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
75	31	<i>Units</i>	20	3
\$2,617,427	\$1,112,849	<i>Dollars</i>	\$773,827	\$189,344
58%	24%	<i>Percent of total in Units</i>	16%	2%
56%	24%	<i>Percent of total in \$</i>	16%	4%
\$34,899	\$35,898	<i>Average Cost per Unit</i>	\$38,691	\$63,115

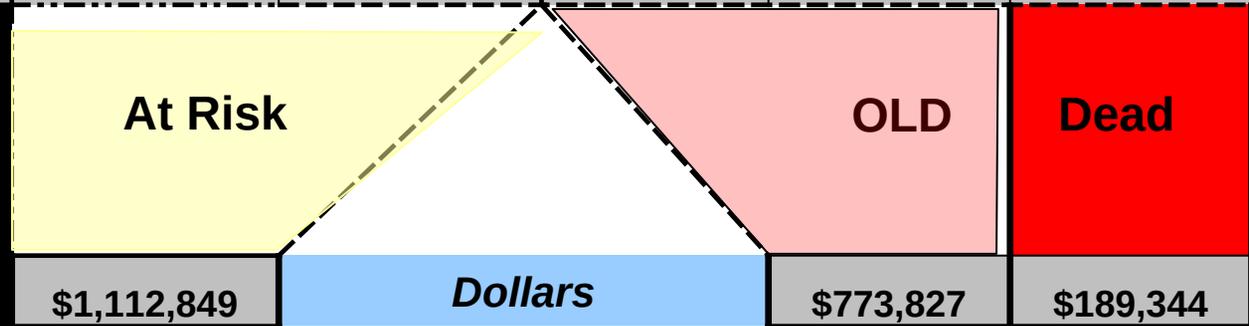
129

\$4,693,447

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	2617427	794328	318521	618286	155541	189344



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$111,285	<i>"Water" Dollars</i>	\$116,074	\$47,336

% of inventory under water 5.9%

Total Water Dollars \$274,695

Total

4693447

