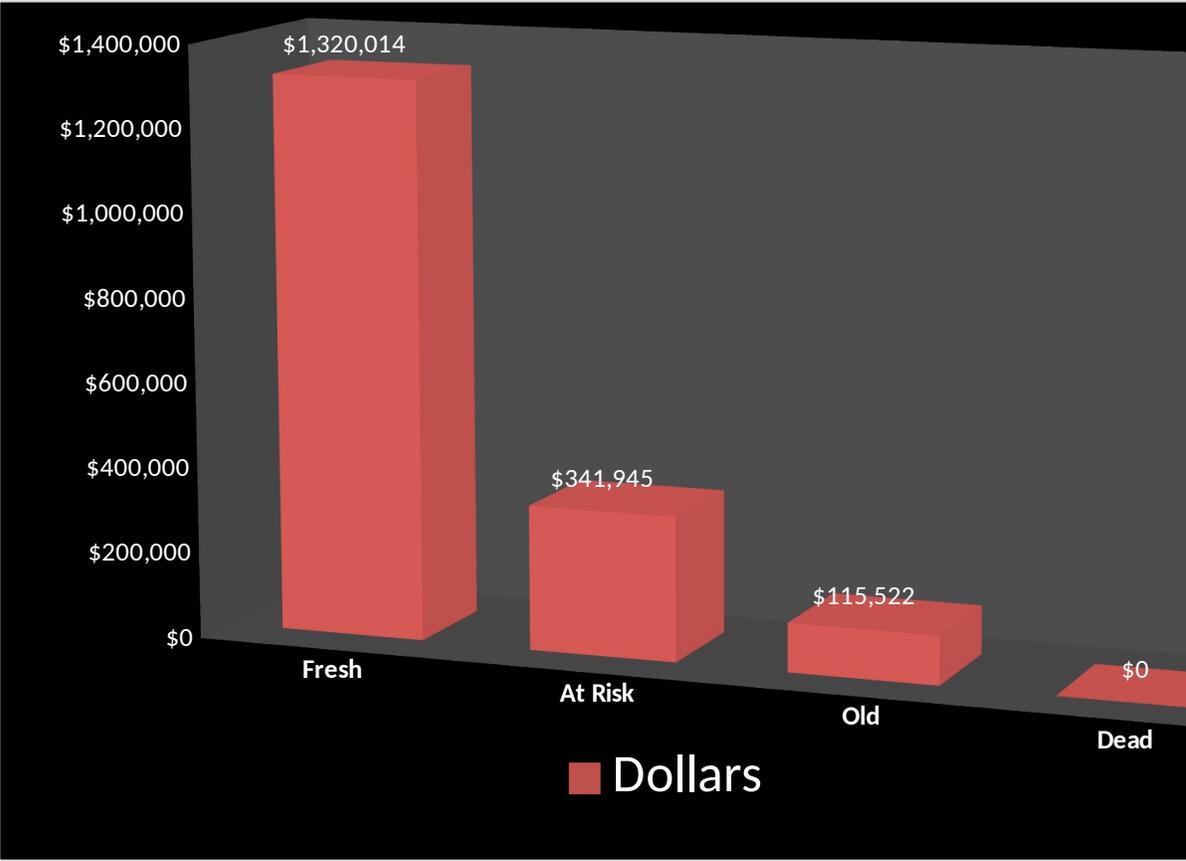


Pre-Owned Stock Analysis

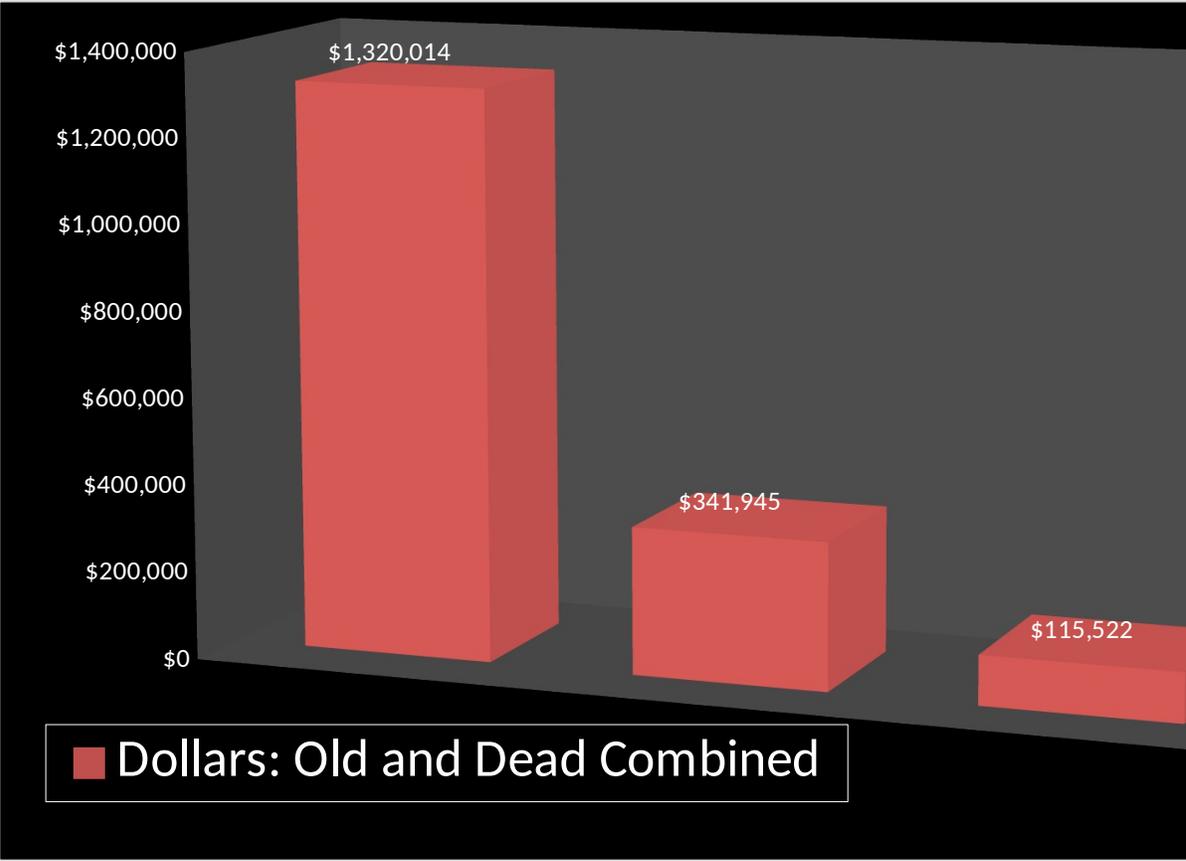
Days In Stock

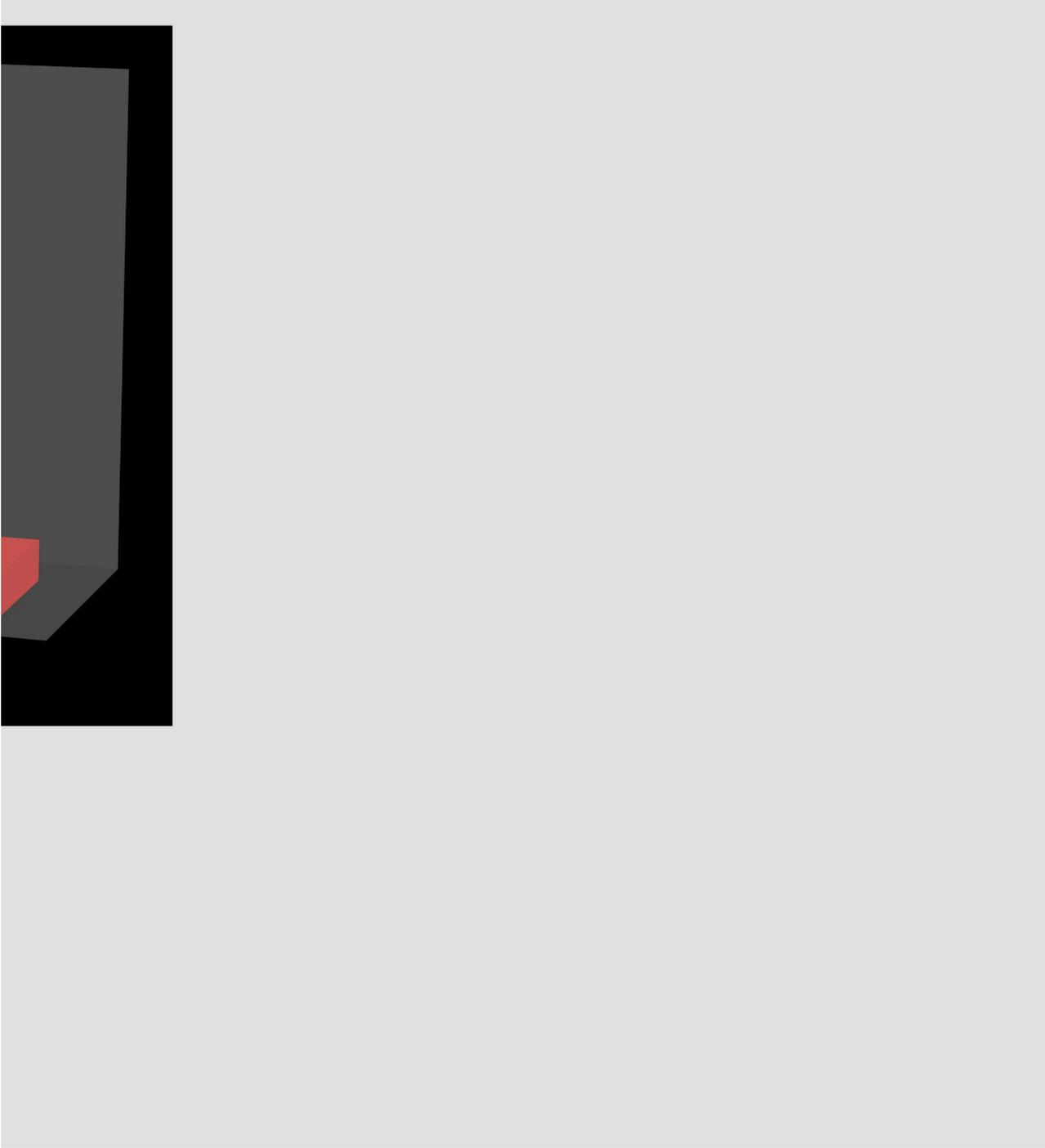
	0-30	31-45	46-60	61-90	90-120
# Of Units	47	8	3	3	0
Dollars	\$1,320,014	\$237,012	\$104,933	\$115,522	\$0
	Fresh	At Risk		Old	
	47	11	<i>Units</i>		3
	\$1,320,014	\$341,945	<i>Dollars</i>		\$115,522

121+	Total
0	61
\$0	\$1,777,481
Dead	
0	
\$0	
	\$115,522









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
47	11	<i>Units</i>	3	0
\$1,320,014	\$341,945	<i>Dollars</i>	\$115,522	\$0
77%	18%	<i>Percent of total in Units</i>	5%	0%
74%	19%	<i>Percent of total in \$</i>	6%	0%
\$28,085	\$31,086	<i>Average Cost per Unit</i>	\$38,507	0

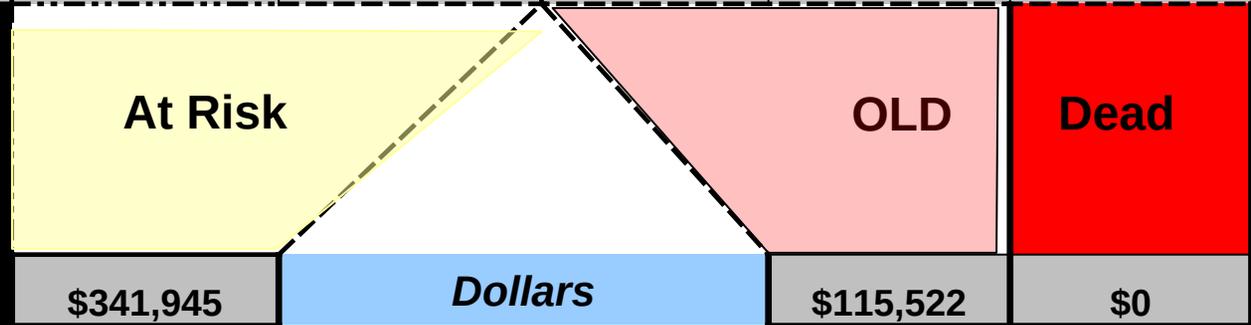
61

\$1,777,481

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1320014	237012	104933	115522	0	0



Enter the percentage of this inventory value that you estimate is "water"

10%	"Water" %	15%	25%
\$34,195	"Water" Dollars	\$17,328	\$0

% of inventory under water 2.9%

Total Water Dollars \$51,523

Total

1777481

