



Financial Management Objective Homework

Student Class # Ken Fray
Name: 106 **Academy**

I plan to accomplish the following objective **by**
our next class on:

Provide the relevant composite data

Department	Month	Page	Column
Variable	March	2	46

Action plan for achieving objective
What is the area of focus? <i>Variable semi-fixed expense</i>
What is the proposed plan? How will you achieve it? <i>Total semi-fixed is at 19.1% of GP; guide is 13.8</i> <i>The major issue is with service loaner expense. We will look for a new way to allocate and depreciate our service loaner vehicles so as not to impact the department as much.</i>
How will you track your progress? What measurements, KPI's? How often will you track? <i>We will measure the % of GP for line 26 of the financial statement. It will be tracked monthly.</i>
Who are the employees that will be involved, or impacted? Will they require training or assistance? <i>General manger, Service Manager, myself</i>
Is there a cost, or estimated cost for implementation? <i>No specific cost for reallocation.</i>

Projected date of completion? *Sept 2017*

Jan.	Feb.	March	April	May	June
July	Aug.	Sept.	Oct.	Nov.	Dec.