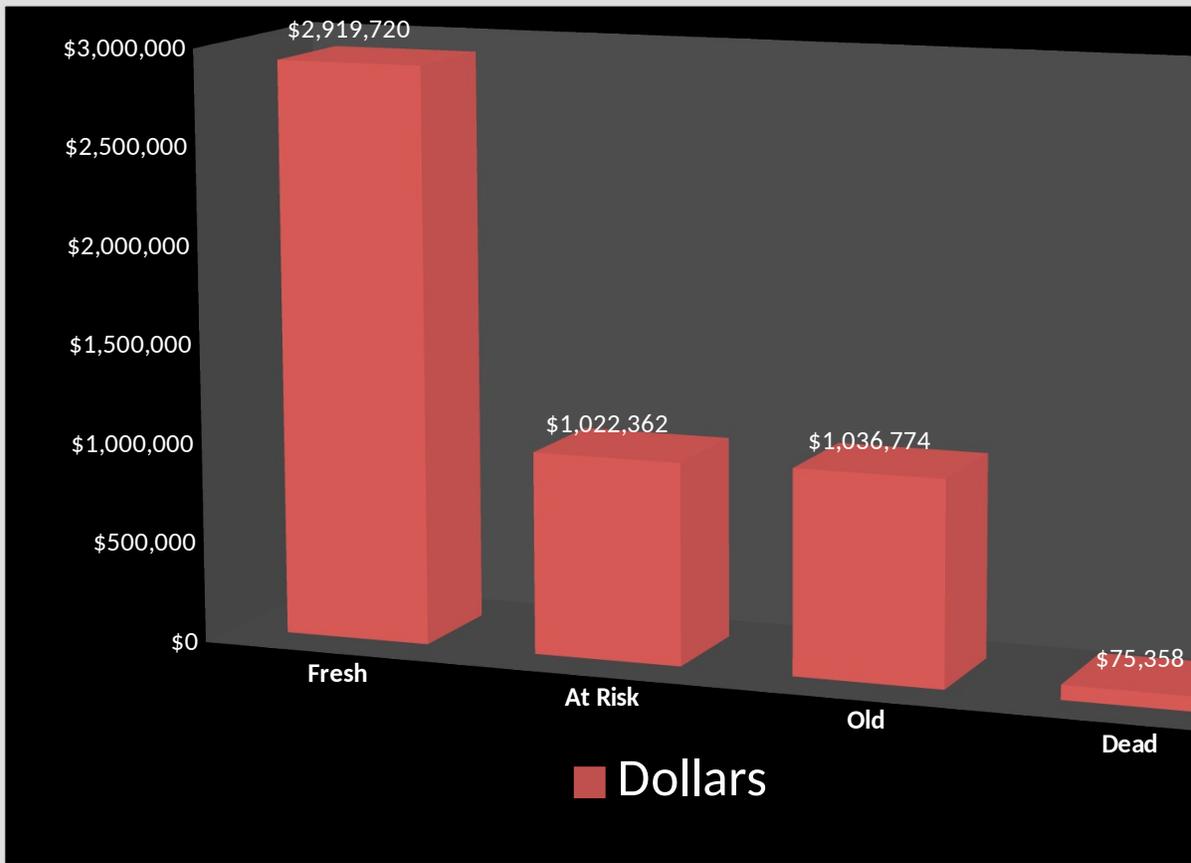


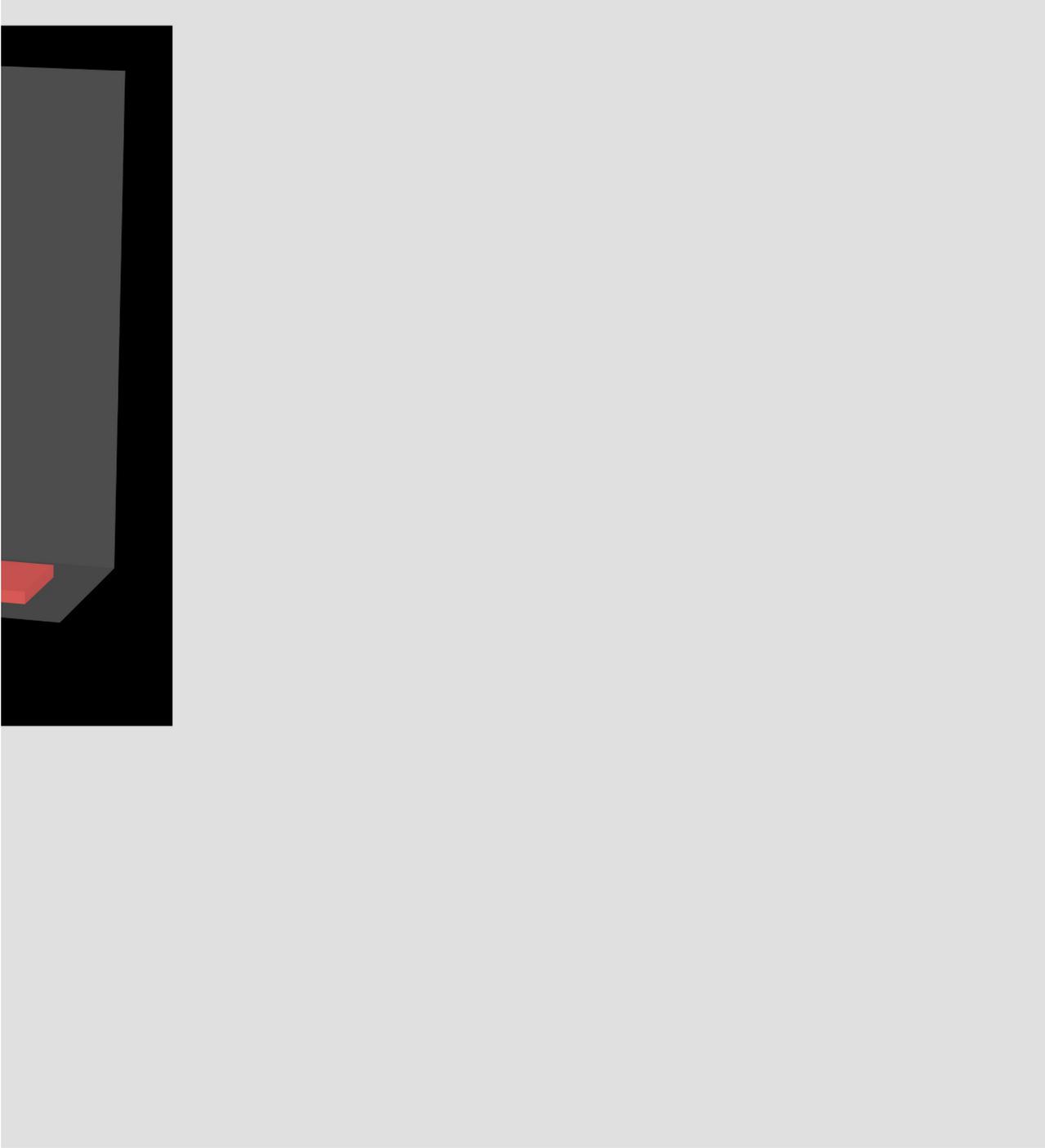
Pre-Owned Stock Analysis

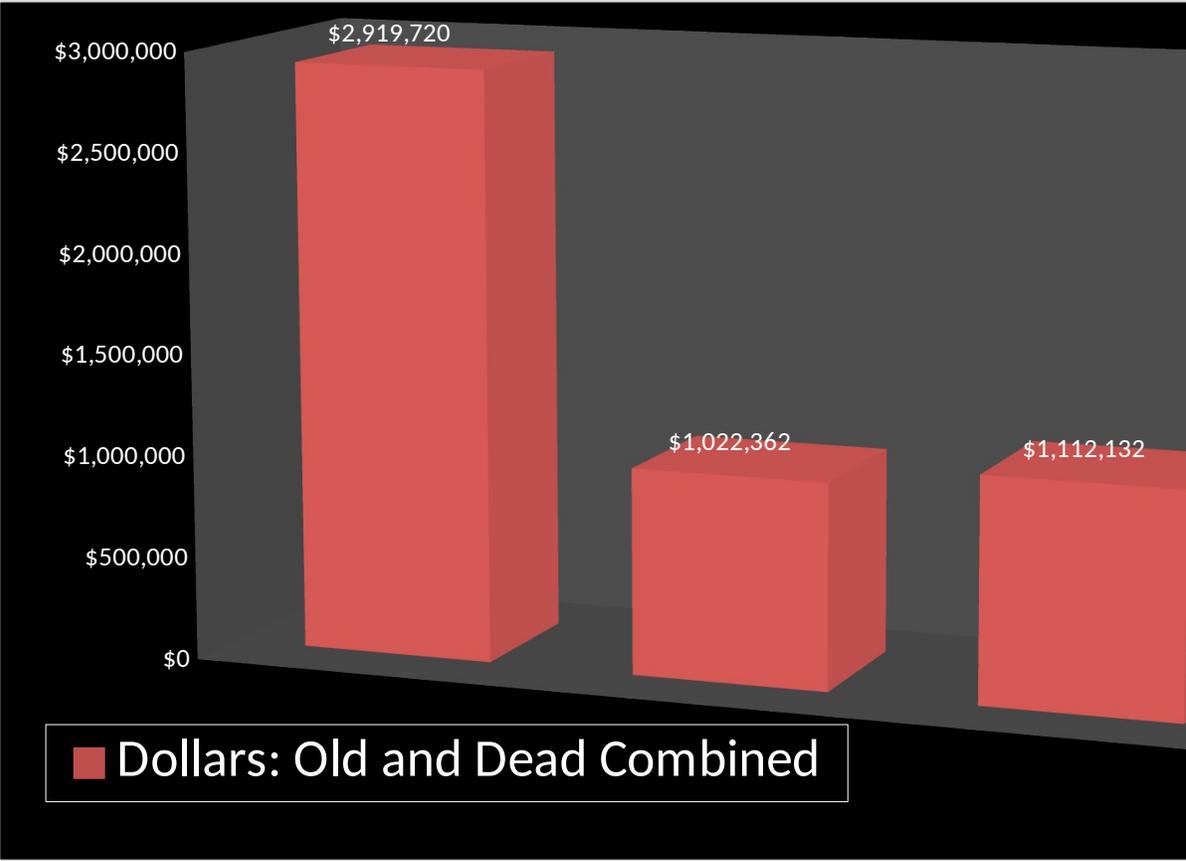
Days In Stock

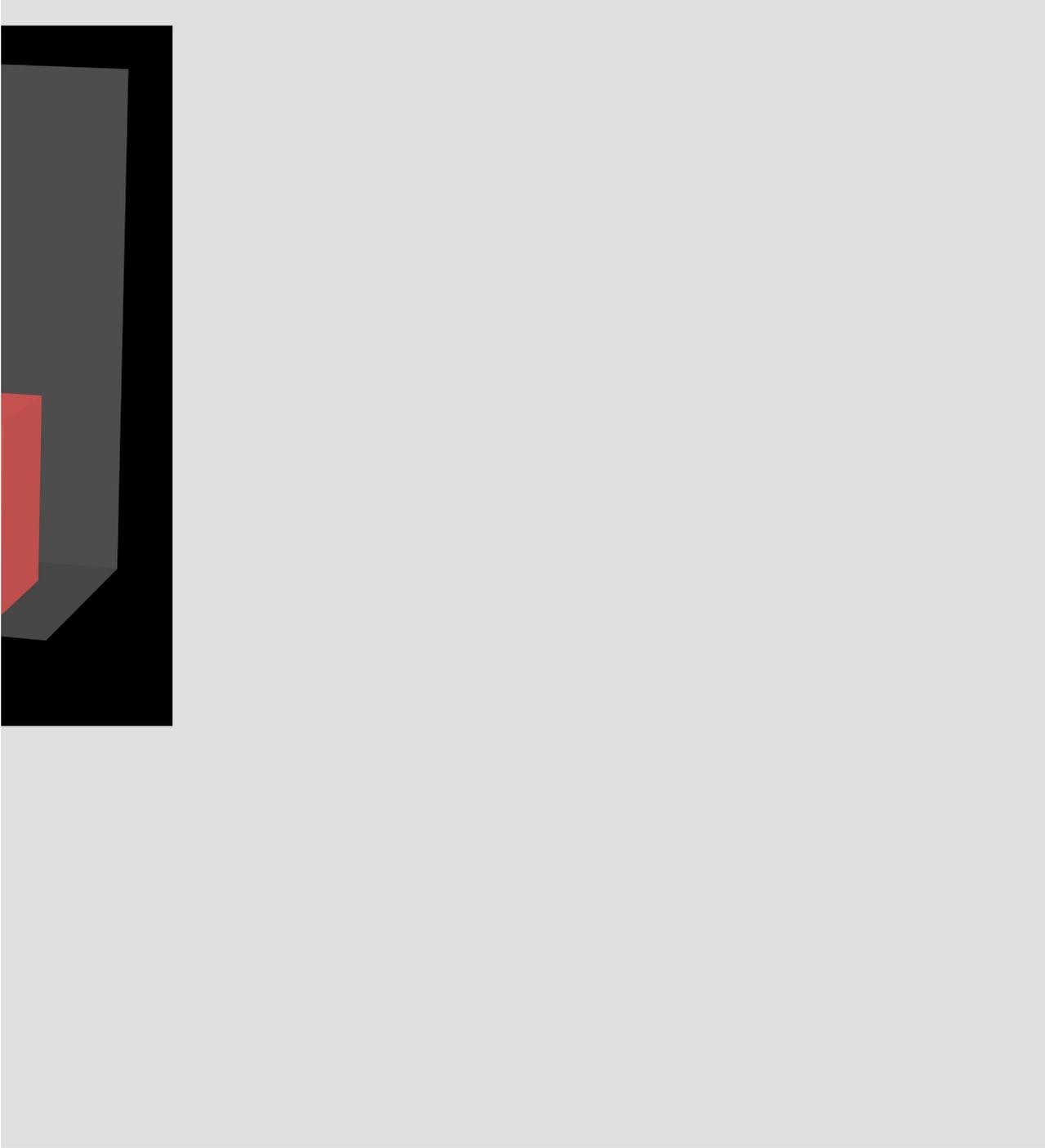
						Days In Stock							
						0-30	31-45	46-60	61-90	90-120			
# Of Units						101	23	14	17	7			
Dollars						\$2,919,720	\$671,474	\$350,888	\$721,676	\$315,098			
						Fresh	At Risk			Old			
						101	37	<i>Units</i>			24		
						\$2,919,720	\$1,022,362	<i>Dollars</i>			\$1,036,774		

121+	Total
4	166
\$75,358	\$5,054,214
Dead	
4	
\$75,358	\$1,112,132









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
101	37	<i>Units</i>	24	4
\$2,919,720	\$1,022,362	<i>Dollars</i>	\$1,036,774	\$75,358
61%	22%	<i>Percent of total in Units</i>	14%	2%
58%	20%	<i>Percent of total in \$</i>	21%	1%
\$28,908	\$27,631	<i>Average Cost per Unit</i>	\$43,199	\$18,840

166

\$5,054,214

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	2919720	671474	350888	721676	315098	75358
	At Risk		OLD		Dead	
	\$1,022,362	<i>Dollars</i>		\$1,036,774	\$75,358	
Enter the percentage of this inventory value that you estimate is "water"	10%	<i>"Water" %</i>		15%	25%	
	\$102,236	<i>"Water" Dollars</i>		\$155,516	\$18,840	

% of inventory under water 5.5%

Total Water Dollars \$276,592

Total

5054214

