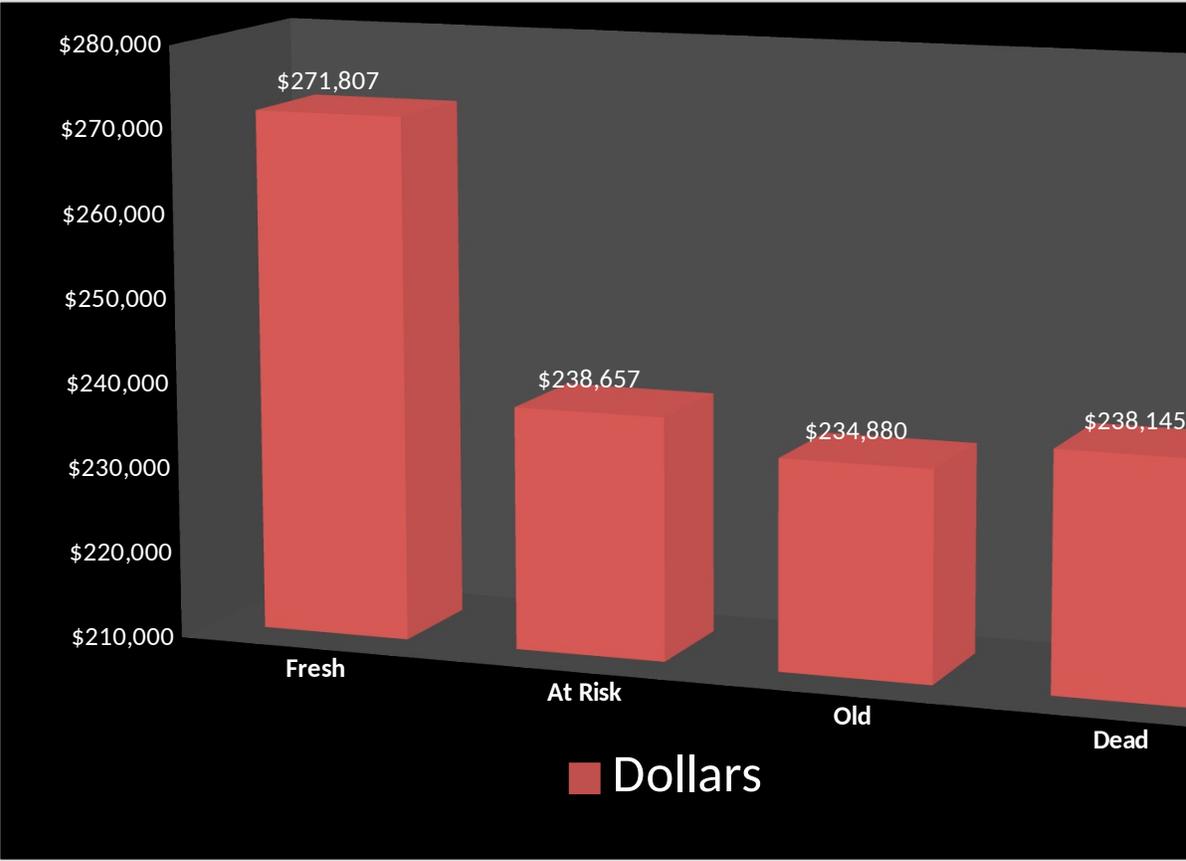


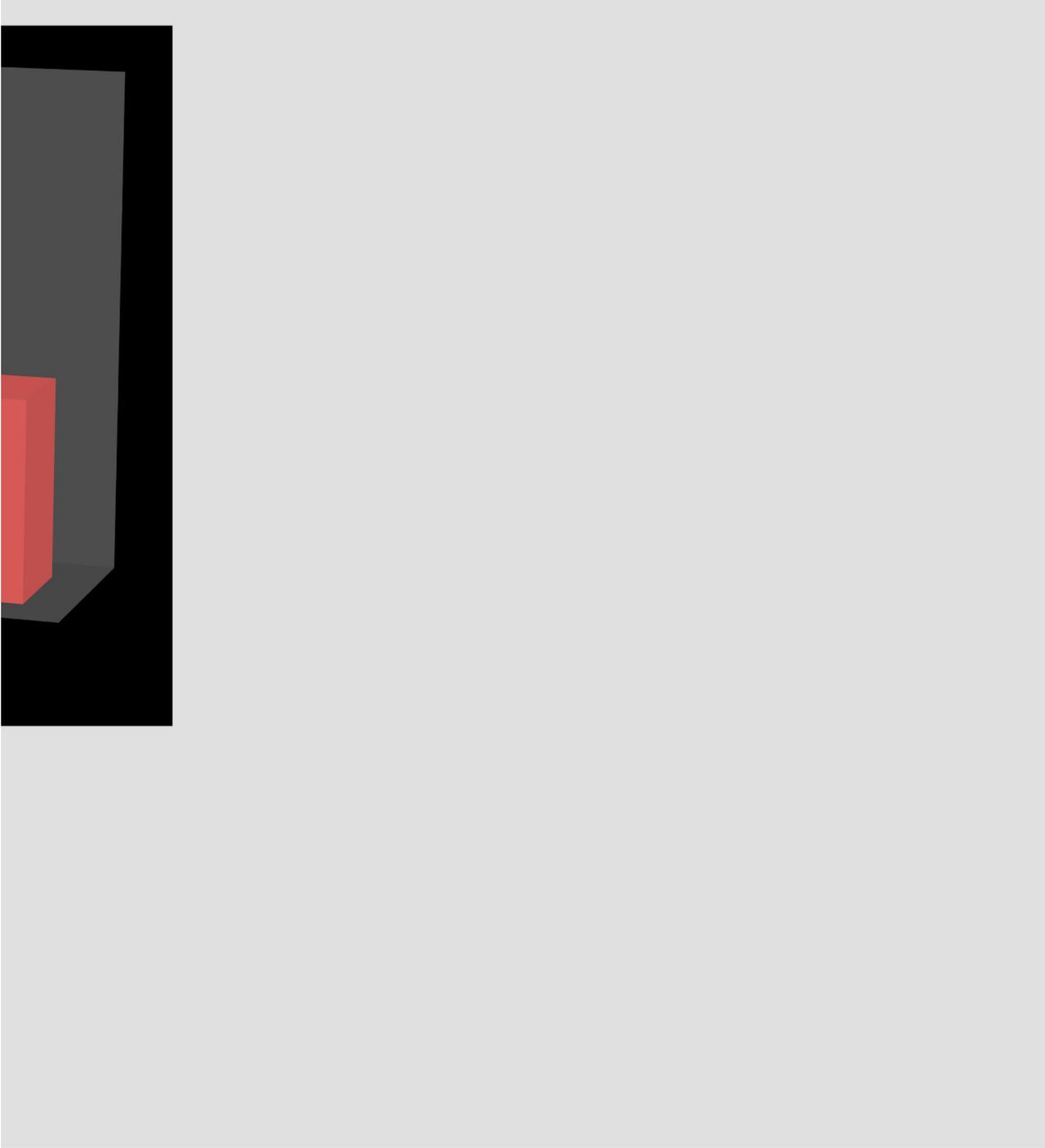
Pre-Owned Stock Analysis

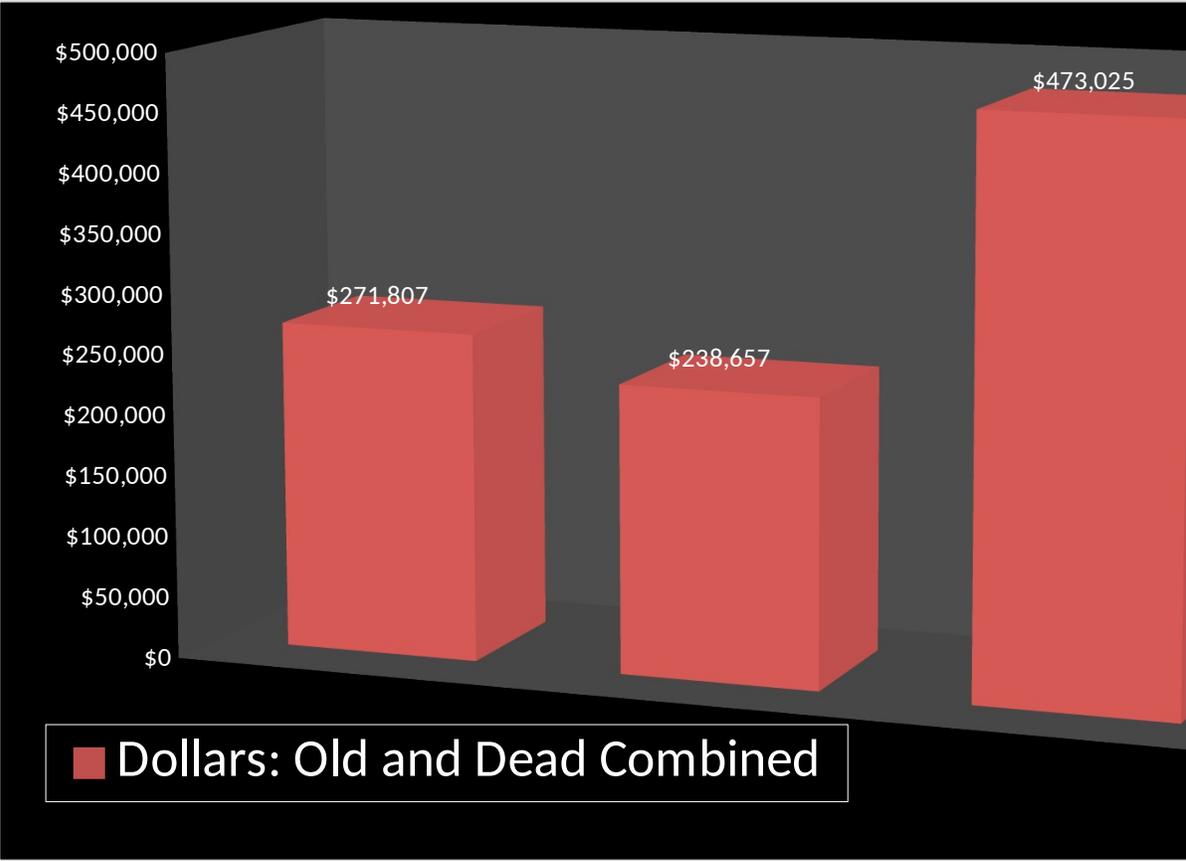
Days In Stock

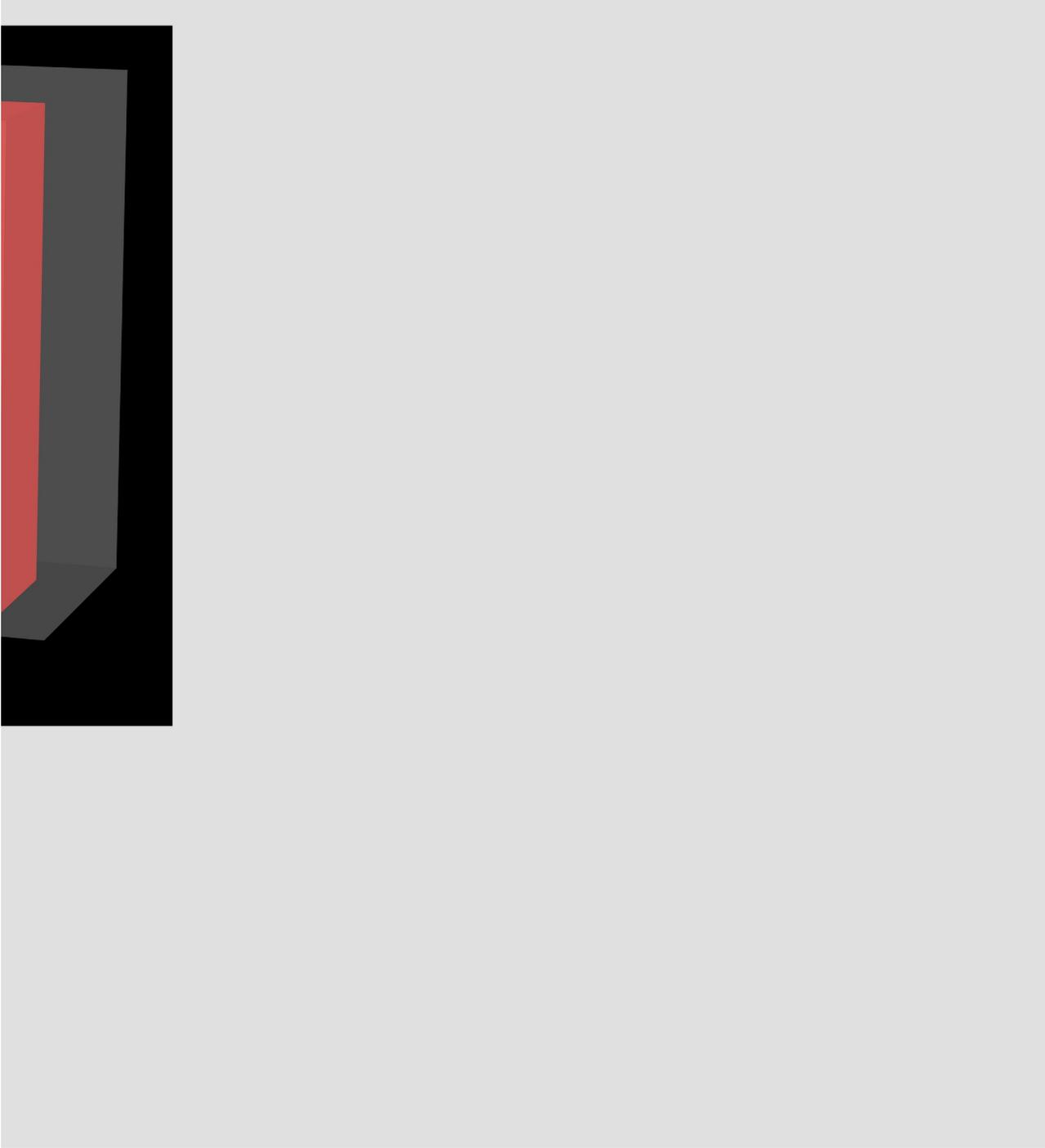
Days In Stock					
	0-30	31-45	46-60	61-90	90-120
# Of Units	15	8	3	5	6
Dollars	\$271,807	\$196,228	\$42,429	\$79,593	\$155,287
	Fresh	At Risk		Old	
	15	11	Units		11
	\$271,807	\$238,657	Dollars		\$234,880

121+	Total
11	48
\$238,145	\$983,489
Dead	
11	
\$238,145	
	\$473,025









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
15	11	<i>Units</i>	11	11
\$271,807	\$238,657	<i>Dollars</i>	\$234,880	\$238,145
31%	23%	<i>Percent of total in Units</i>	23%	23%
28%	24%	<i>Percent of total in \$</i>	24%	24%
\$18,120	\$21,696	<i>Average Cost per Unit</i>	\$21,353	\$21,650

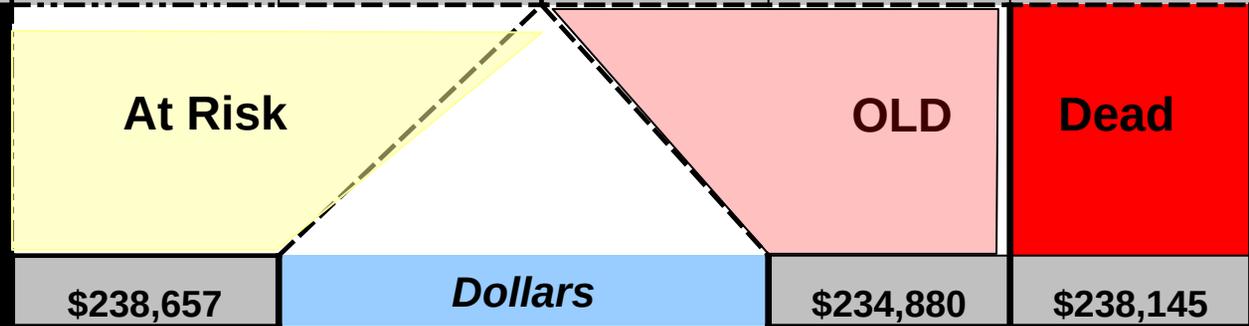
48

\$983,489

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	271807	196228	42429	79593	155287	238145



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$23,866	<i>"Water" Dollars</i>	\$35,232	\$59,536

% of inventory under water 12.1%

Total Water Dollars \$118,634

Total

983489

