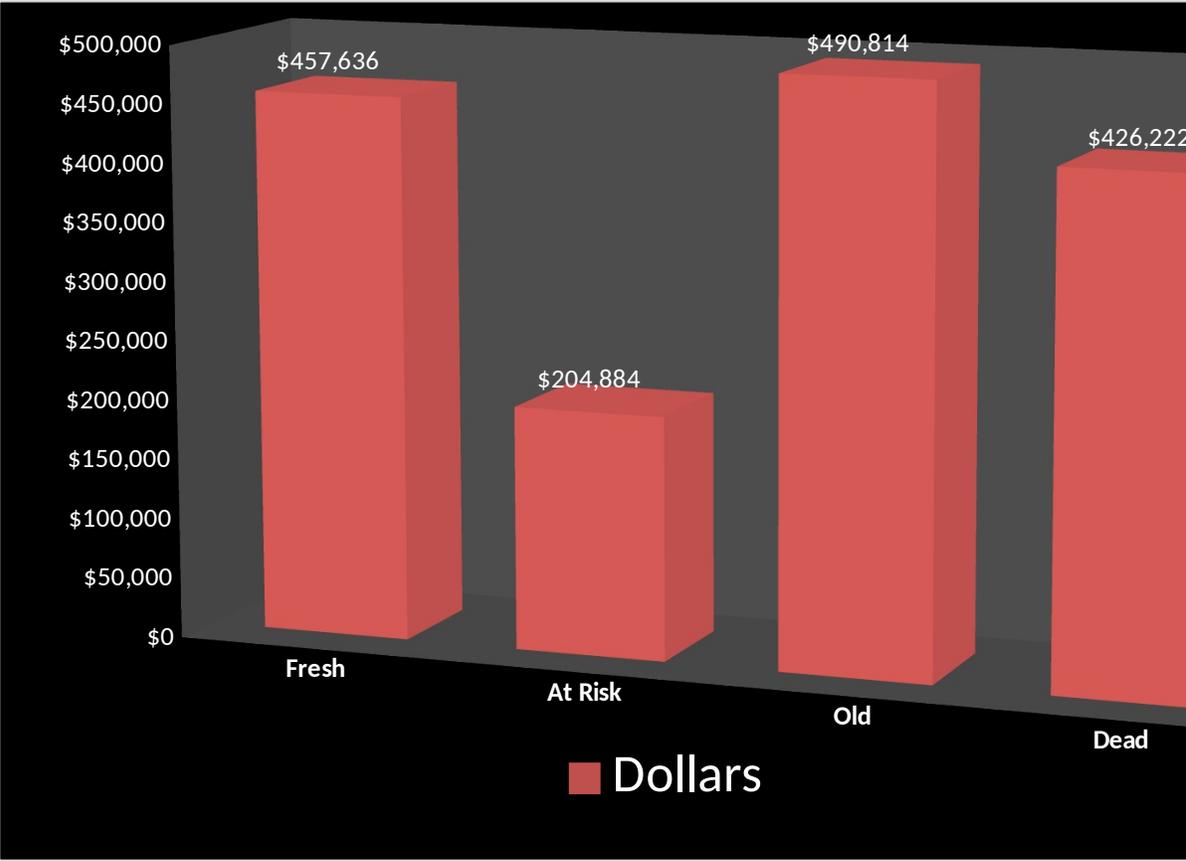


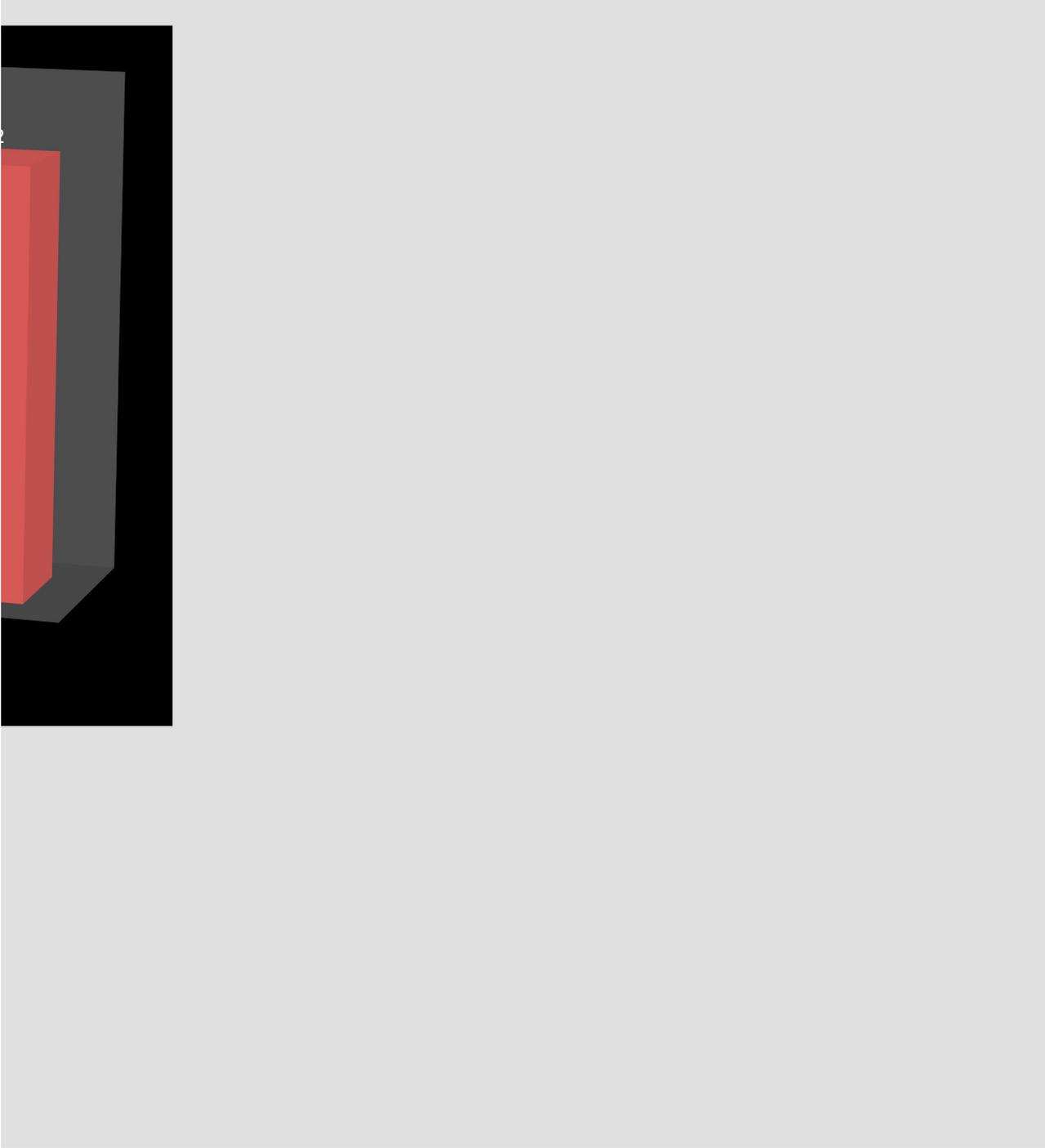
Pre-Owned Stock Analysis

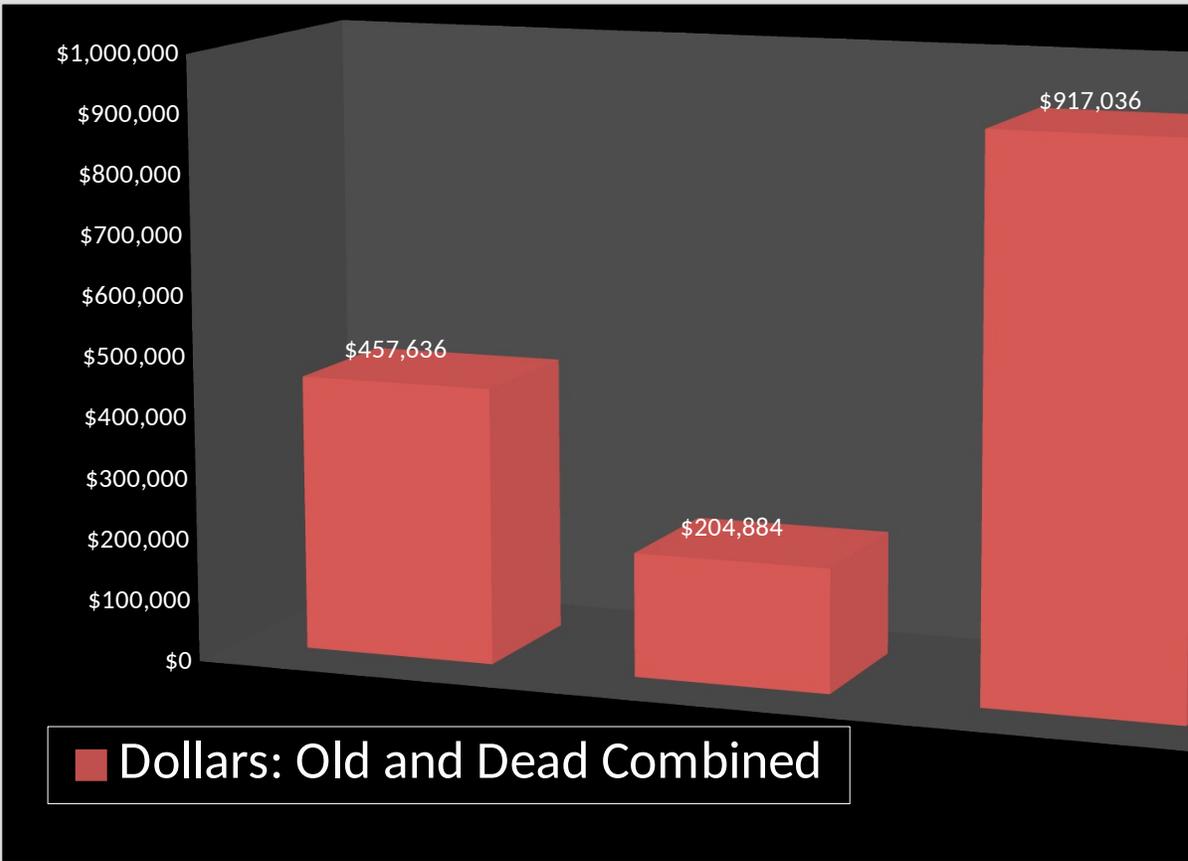
Days In Stock

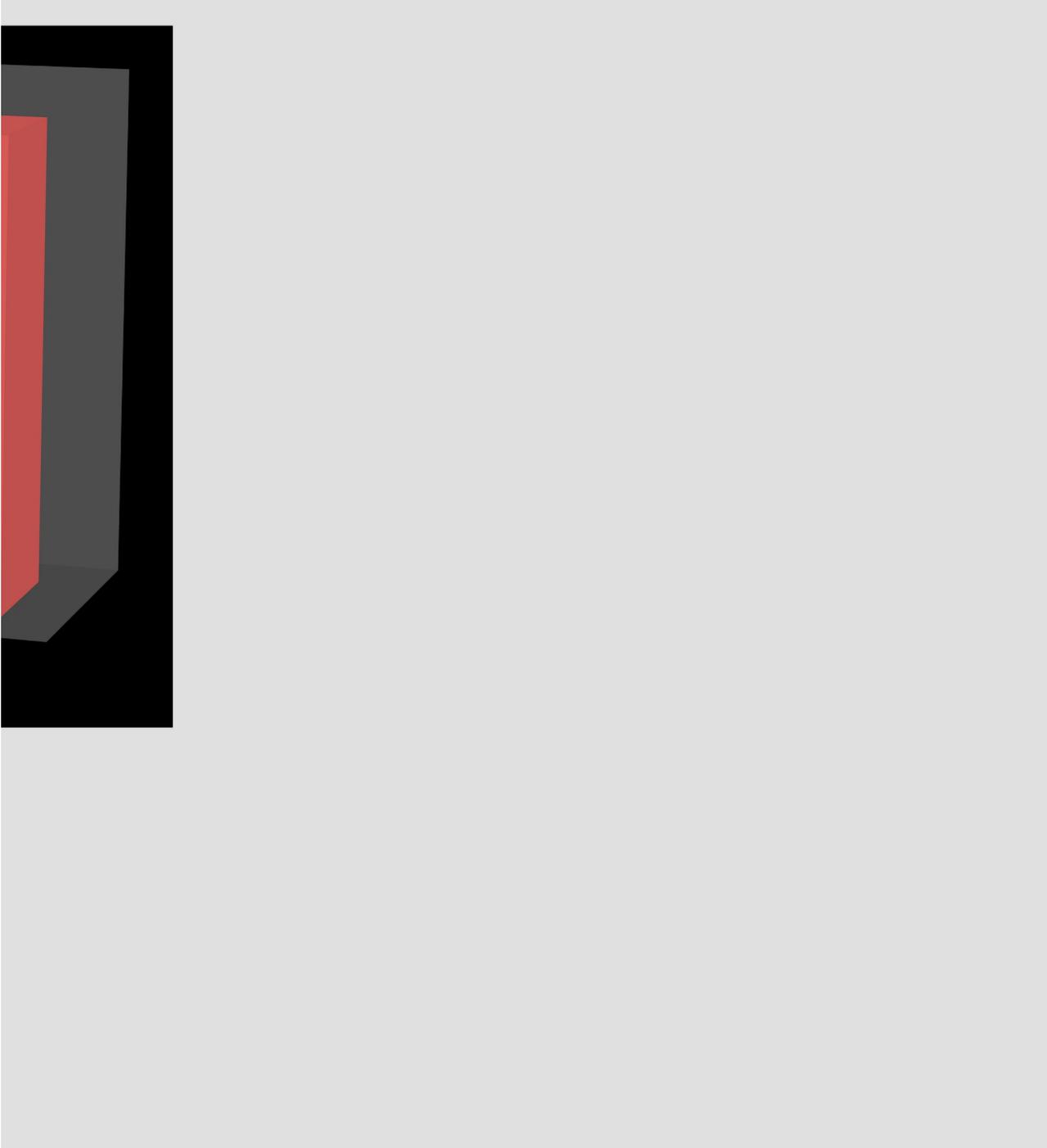
	0-30	31-45	46-60	61-90	90-120
# Of Units	19	5	2	4	9
Dollars	\$457,636	\$132,853	\$72,031	\$102,396	\$388,418
	Fresh	At Risk		Old	
	19	7	<i>Units</i>		13
	\$457,636	\$204,884	<i>Dollars</i>		\$490,814

121+	Total
10	49
\$426,222	\$1,579,555
Dead	
10	
\$426,222	\$917,036









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
19	7	<i>Units</i>	13	10
\$457,636	\$204,884	<i>Dollars</i>	\$490,814	\$426,222
39%	14%	<i>Percent of total in Units</i>	27%	20%
29%	13%	<i>Percent of total in \$</i>	31%	27%
\$24,086	\$29,269	<i>Average Cost per Unit</i>	\$37,755	\$42,622

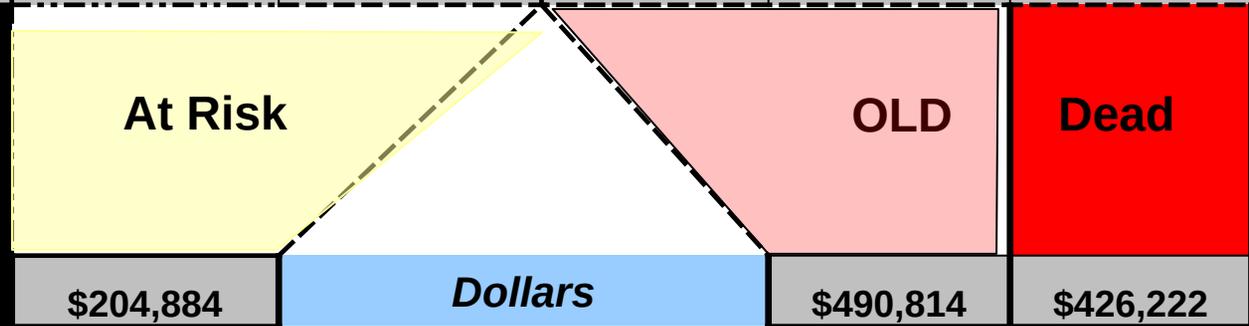
49

\$1,579,555

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	457635.51	132853.08	72030.68	102395.78	388418	426222



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$20,488	<i>"Water" Dollars</i>	\$73,622	\$106,556

% of inventory under water **12.7%**

Total Water Dollars **\$200,666**

Total

1579555.05

