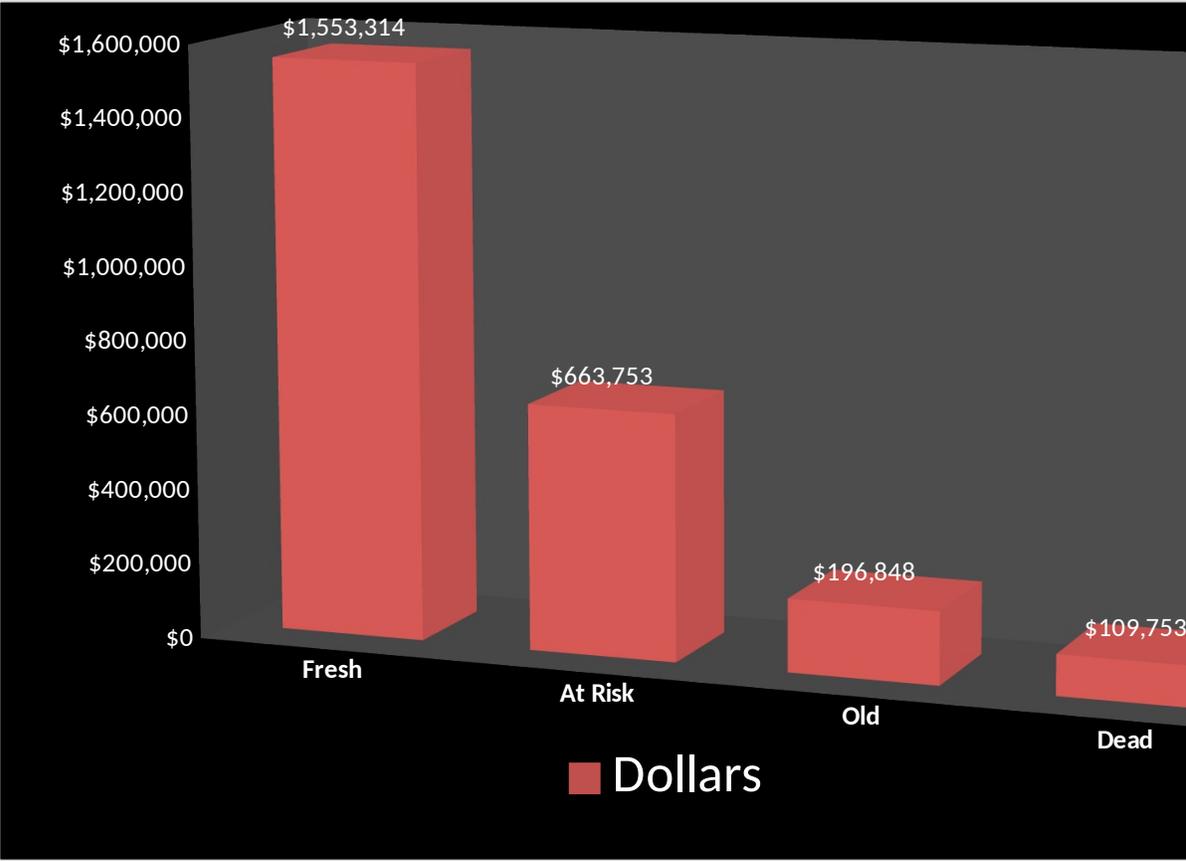


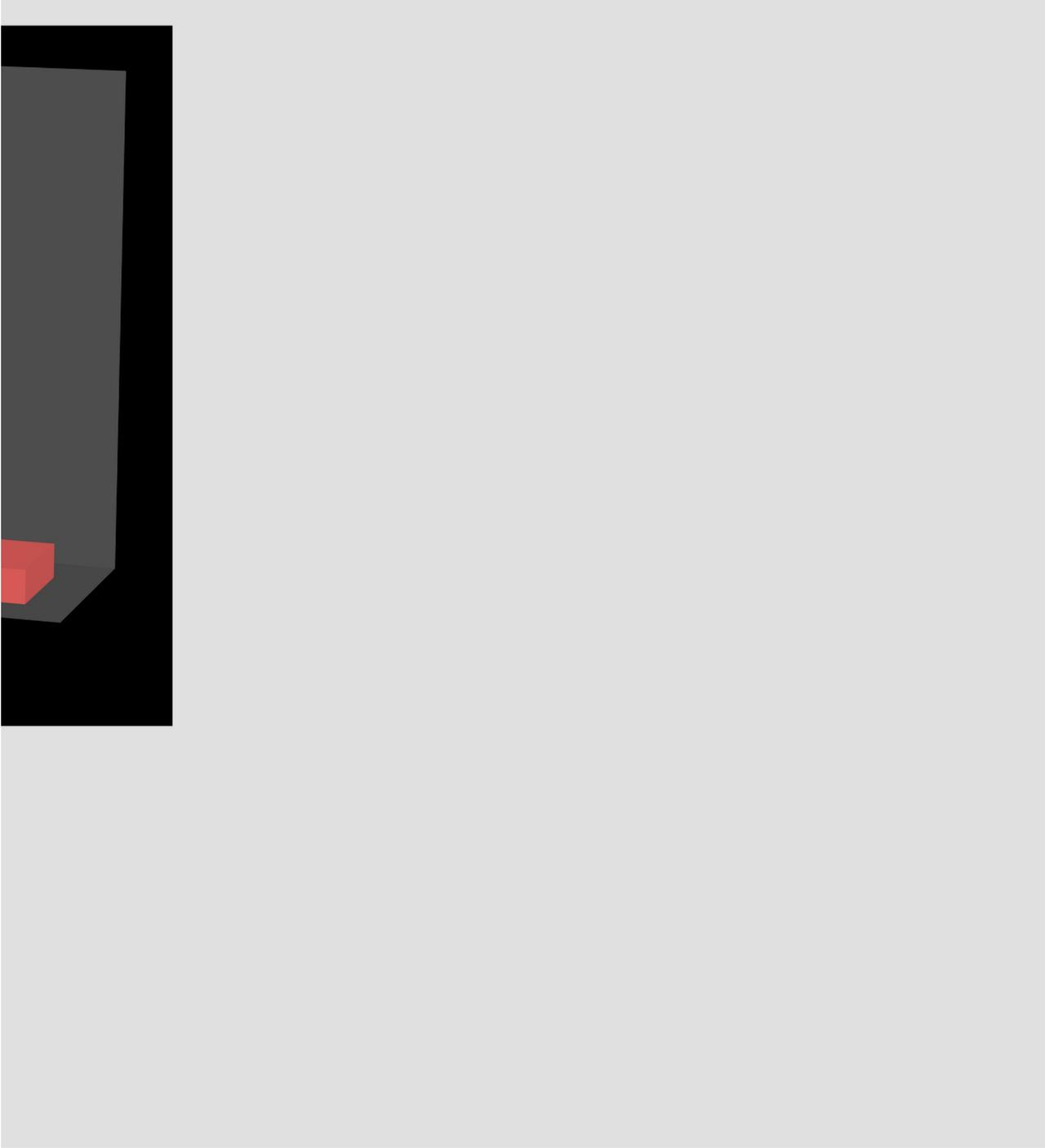
Pre-Owned Stock Analysis

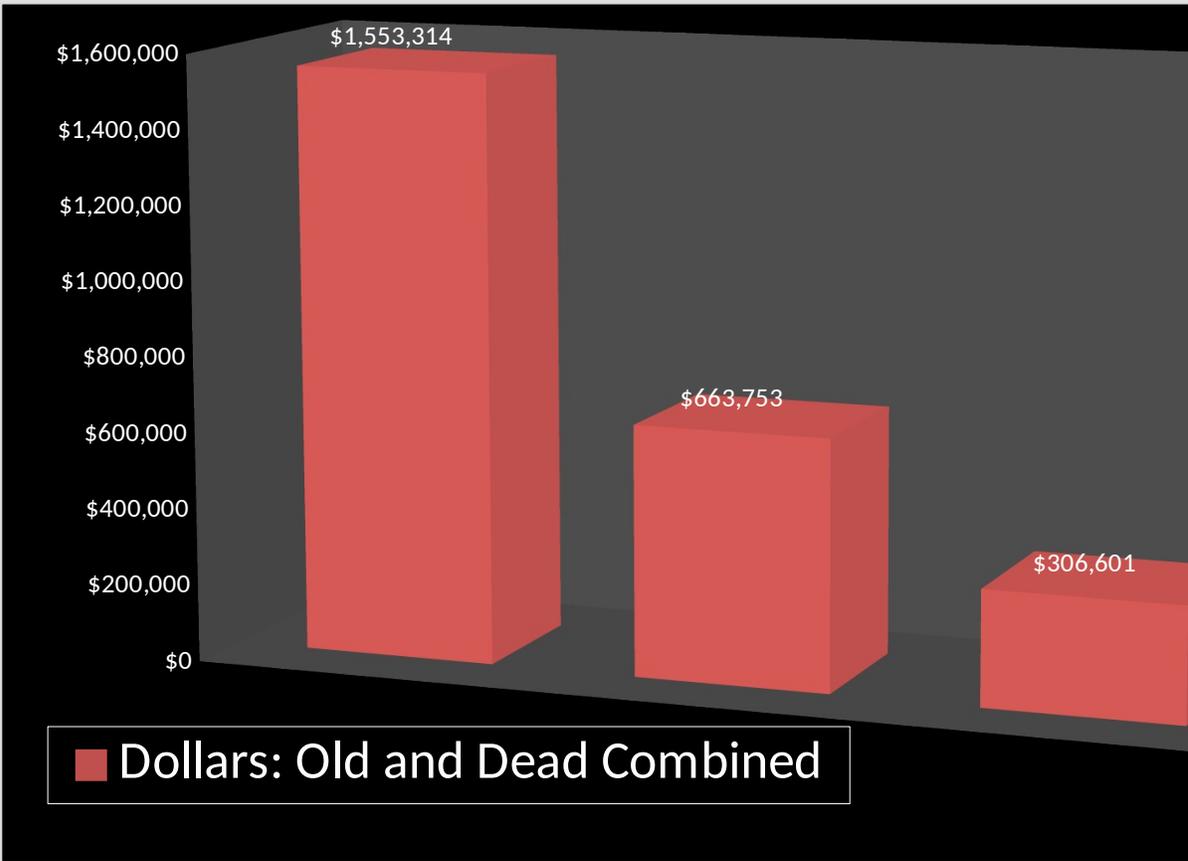
Days In Stock

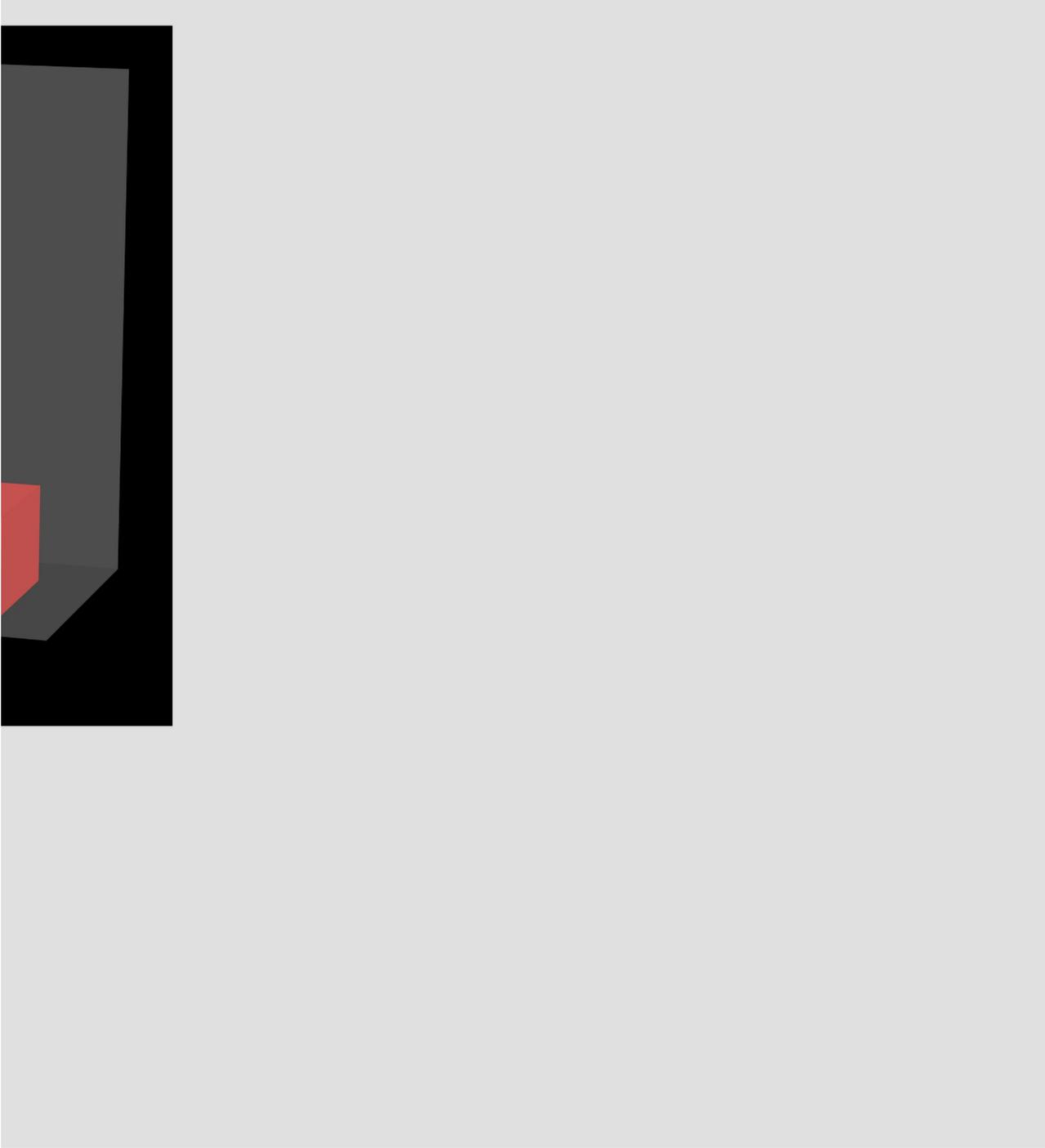
	0-30	31-45	46-60	61-90	90-120
# Of Units	51	11	11	4	2
Dollars	\$1,553,314	\$297,642	\$366,111	\$129,952	\$66,896
	Fresh	At Risk		Old	
	51	22	<i>Units</i>		6
	\$1,553,314	\$663,753	<i>Dollars</i>		\$196,848

121+	Total
3	82
\$109,753	\$2,523,668
Dead	
3	
\$109,753	
	\$306,601









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
51	22	<i>Units</i>	6	3
\$1,553,314	\$663,753	<i>Dollars</i>	\$196,848	\$109,753
62%	27%	<i>Percent of total in Units</i>	7%	4%
62%	26%	<i>Percent of total in \$</i>	8%	4%
\$30,457	\$30,171	<i>Average Cost per Unit</i>	\$32,808	\$36,584

82

\$2,523,668

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1553314	297642	366111	129952	66896	109753
	At Risk		OLD		Dead	
	\$663,753	<i>Dollars</i>		\$196,848	\$109,753	
Enter the percentage of this inventory value that you estimate is "water"	10%	<i>"Water" %</i>		15%	25%	
	\$66,375	<i>"Water" Dollars</i>		\$29,527	\$27,438	

% of inventory under water 4.9%

Total Water Dollars \$123,341

Total

2523668

