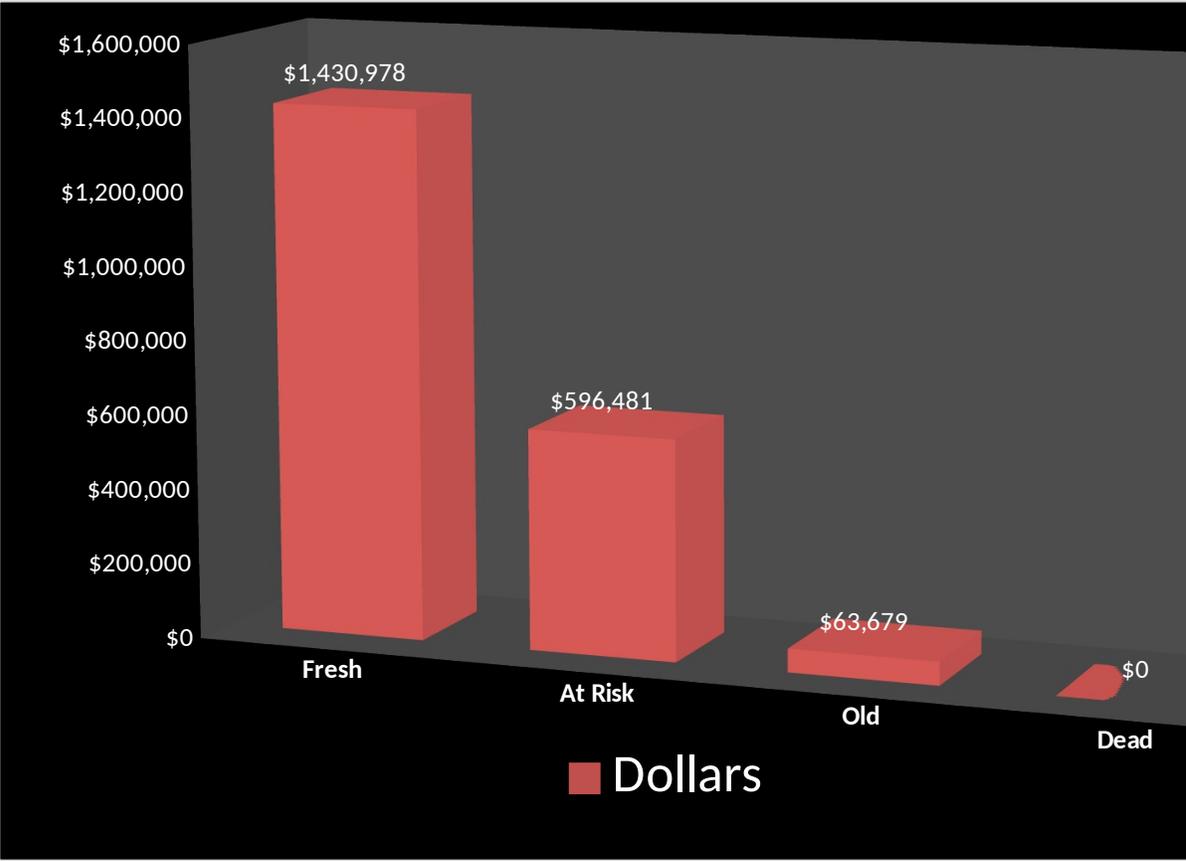


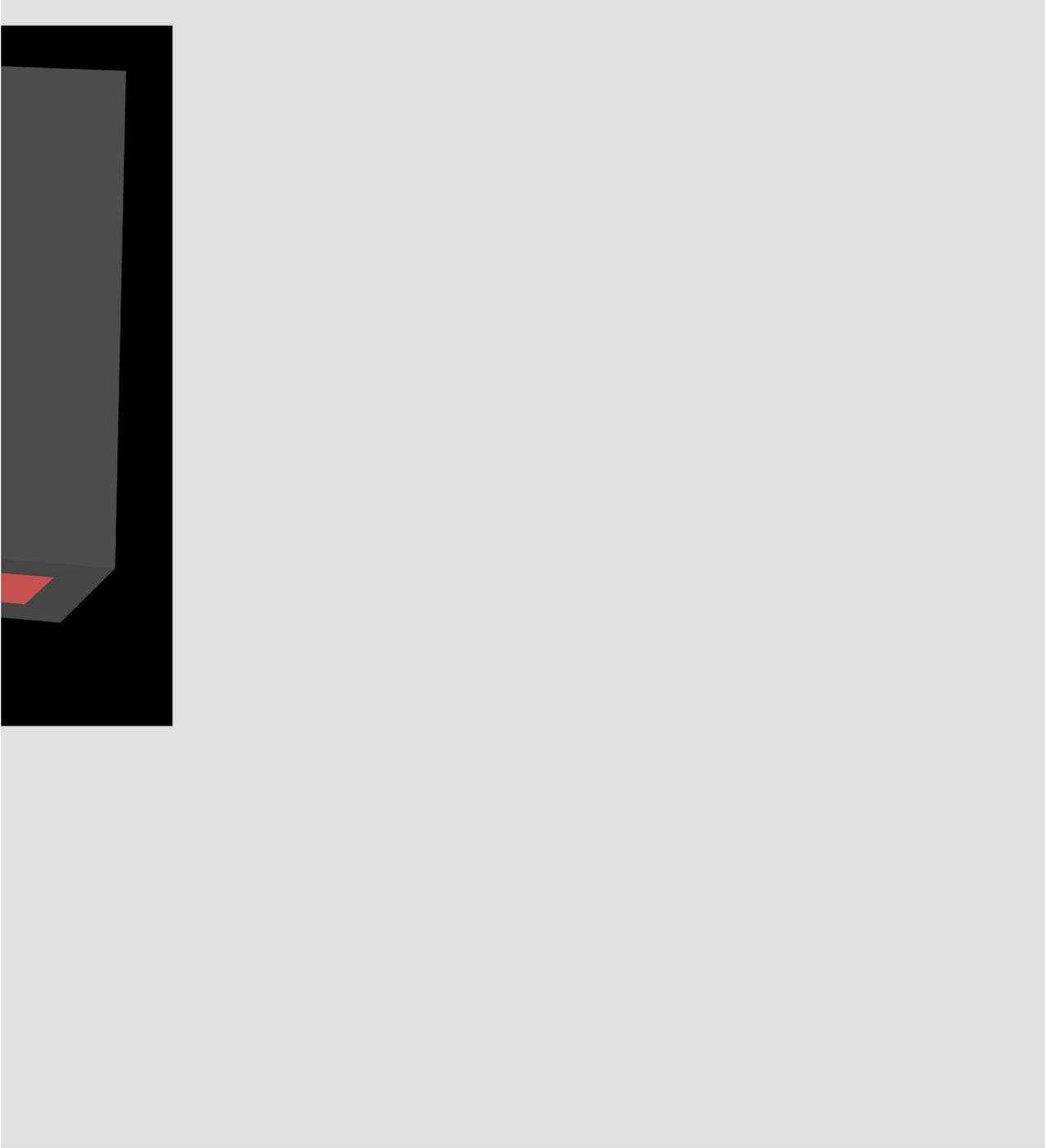
Pre-Owned Stock Analysis

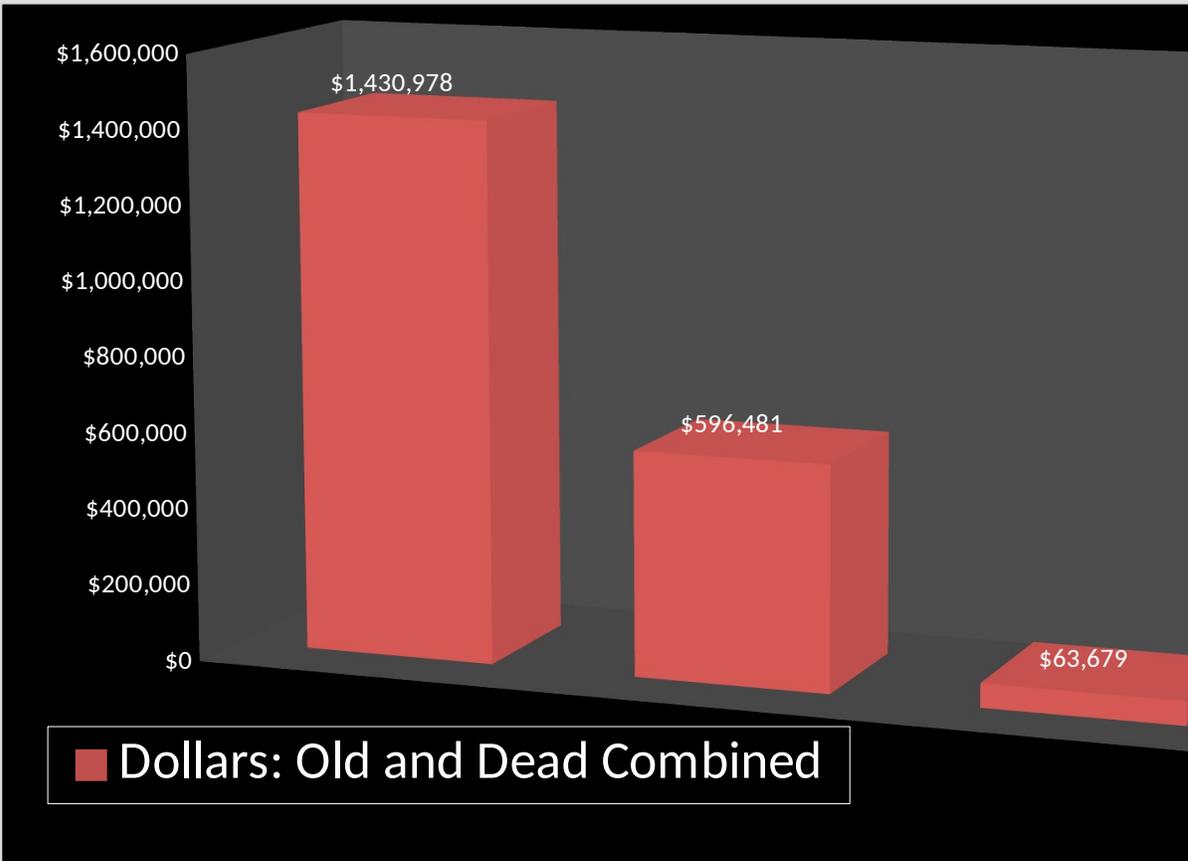
Days In Stock

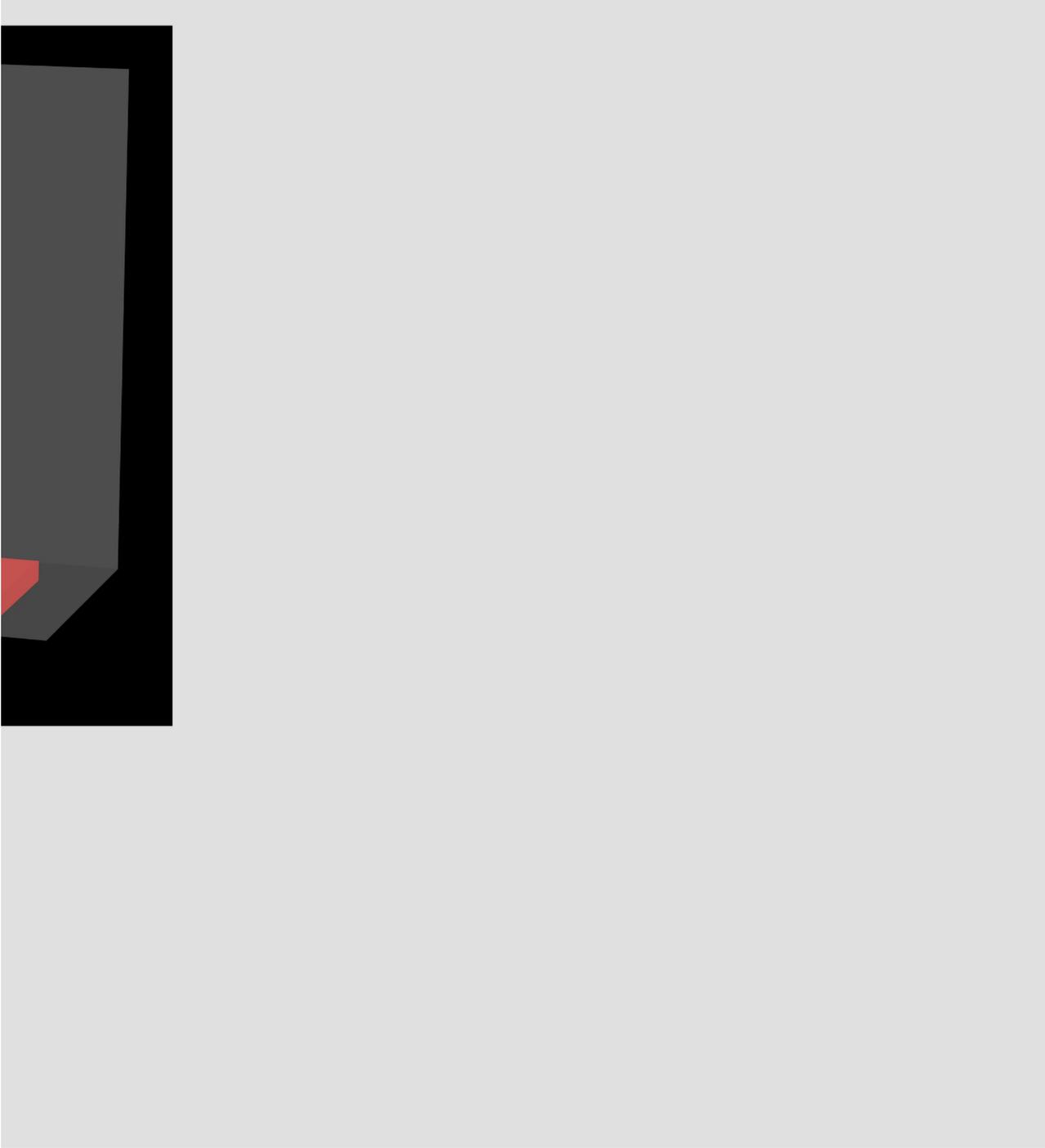
	0-30	31-45	46-60	61-90	90-120
# Of Units	91	15	6	3	
Dollars	\$1,430,978	\$401,875	\$194,606	\$63,679	
	Fresh	At Risk		Old	
	91	21	<i>Units</i>		3
	\$1,430,978	\$596,481	<i>Dollars</i>		\$63,679

121+	Total
	115
	\$2,091,138
Dead	
0	
\$0	\$63,679









Pre-Owned Stock Analysis

Fresh	At Risk	Units	Old	Dead
91	21	<i>Units</i>	3	0
\$1,430,978	\$596,481	<i>Dollars</i>	\$63,679	\$0
79%	18%	<i>Percent of total in Units</i>	3%	0%
68%	29%	<i>Percent of total in \$</i>	3%	0%
\$15,725	\$28,404	<i>Average Cost per Unit</i>	\$21,226	0

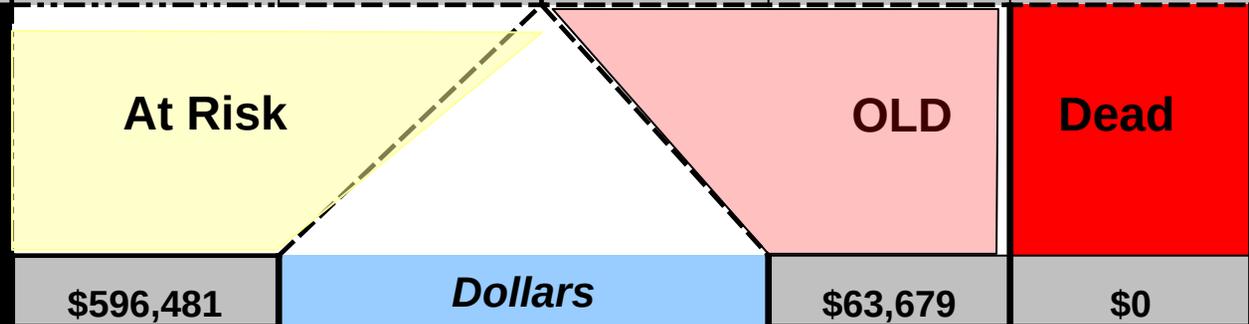
115

\$2,091,138

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1430978	401875	194606	63679	0	0



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$59,648	<i>"Water" Dollars</i>	\$9,552	\$0

% of inventory under water 3.3%

Total Water Dollars \$69,200

Total

2091138

