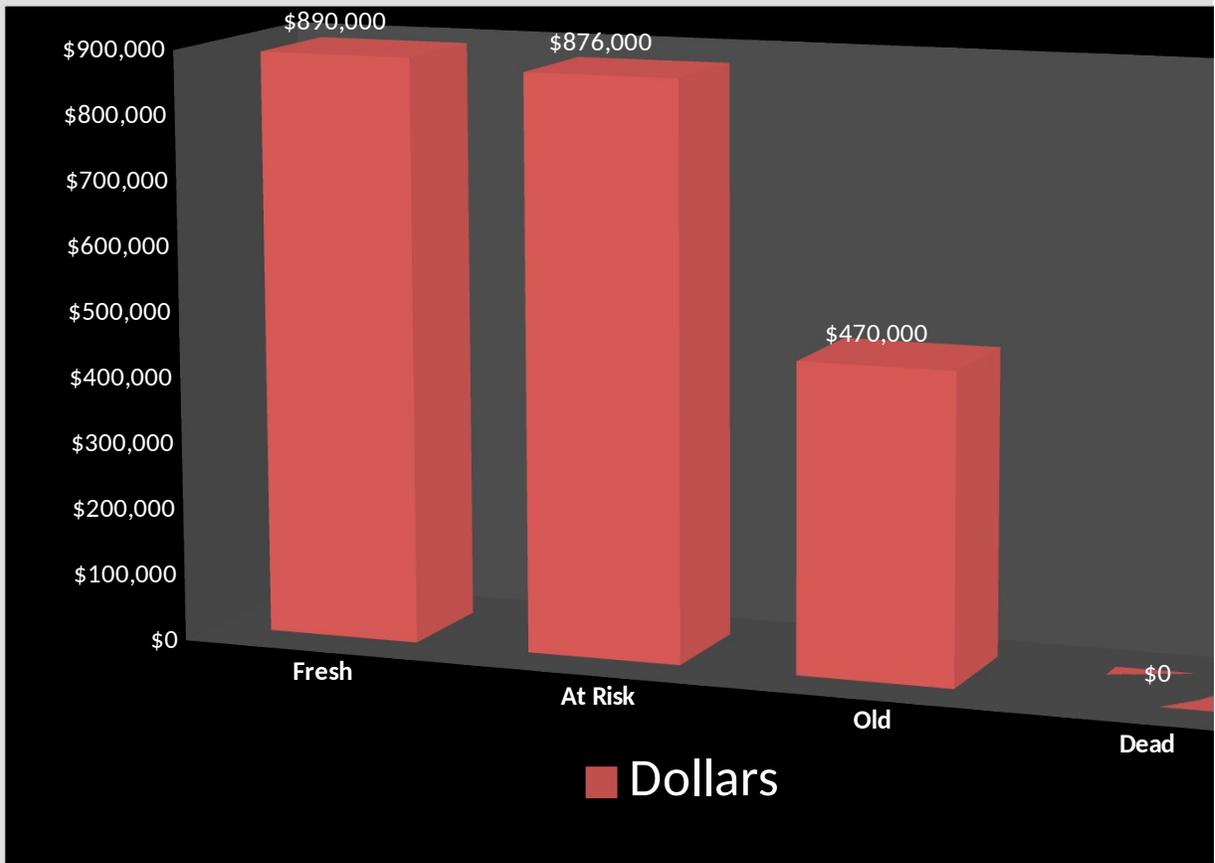


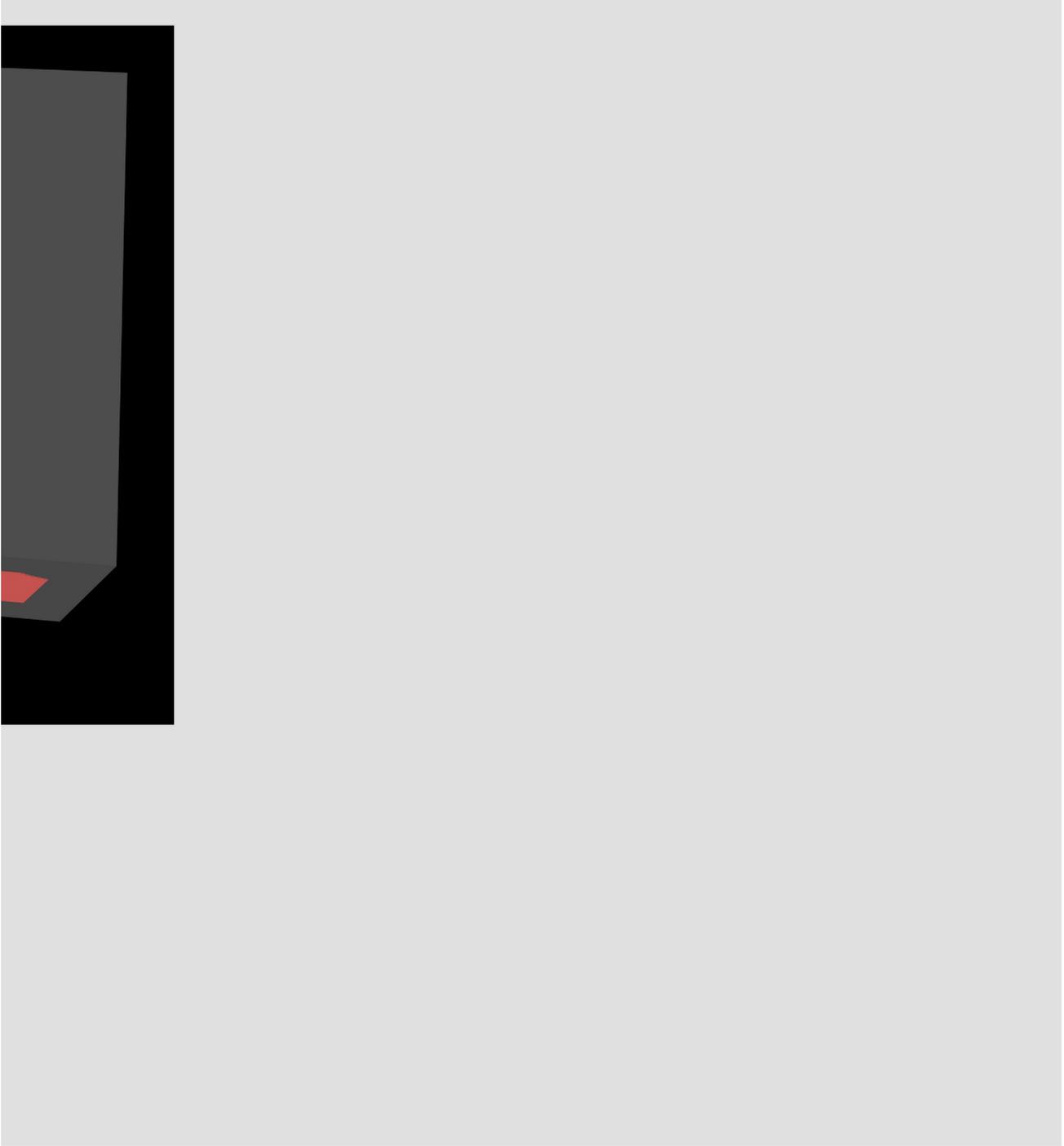
Pre-Owned Stock Analysis

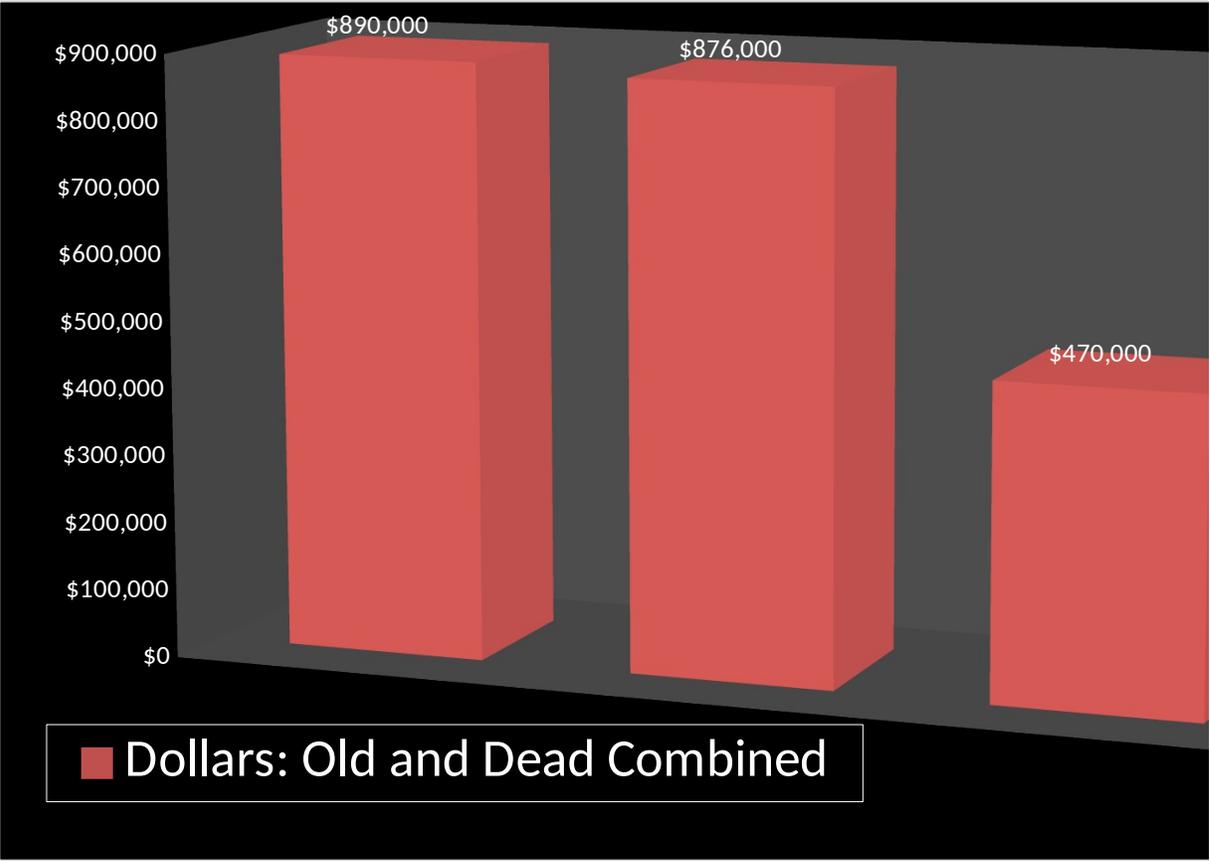
Days In Stock

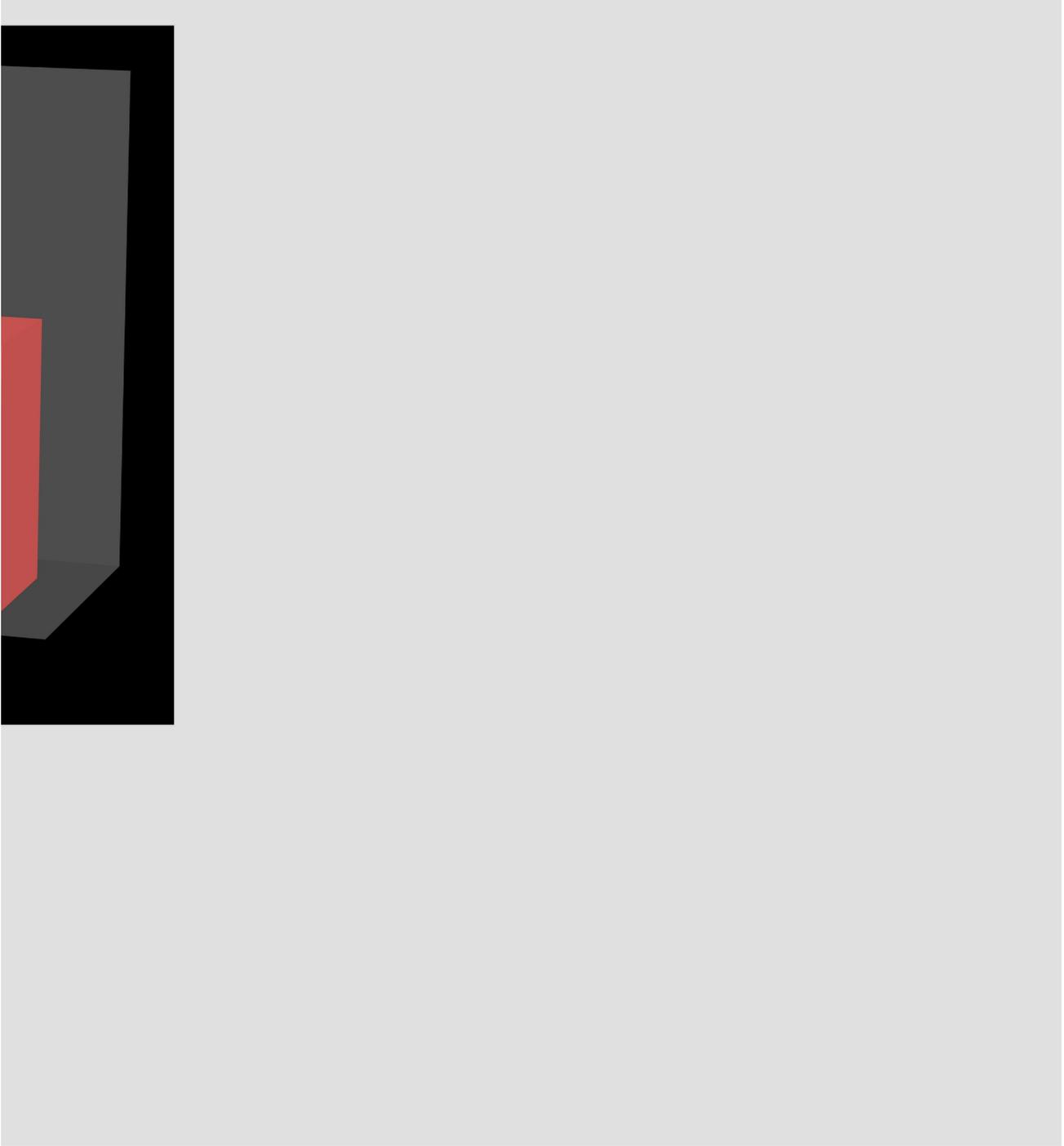
						Days In Stock						
						0-30	31-45	46-60	61-90	90-120		
# Of Units						26	9	6	6	4		
Dollars						\$890,000	\$634,000	\$242,000	\$255,000	\$215,000		
						Fresh	At Risk			Old		
						26	15	<i>Units</i>		10		
						\$890,000	\$876,000	<i>Dollars</i>		\$470,000		

121+	Total
0	51
\$0	\$2,236,000
Dead	
0	
\$0	
	\$470,000









Pre-Owned Stock Analysis

Fresh	At Risk	Units	Old	Dead
26	15	<i>Units</i>	10	0
\$890,000	\$876,000	<i>Dollars</i>	\$470,000	\$0
51%	29%	<i>Percent of total in Units</i>	20%	0%
40%	39%	<i>Percent of total in \$</i>	21%	0%
\$34,231	\$58,400	<i>Average Cost per Unit</i>	\$47,000	0

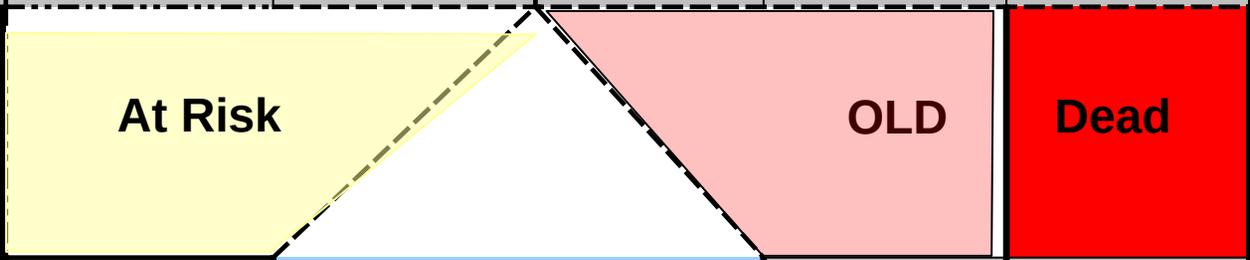
51

\$2,236,000

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	890000	634000	242000	255000	215000	0



	\$876,000	<i>Dollars</i>	\$470,000	\$0
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Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
-----	------------------	-----	-----

\$87,600	<i>"Water" Dollars</i>	\$70,500	\$0
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% of inventory under water 7.1%

Total Water Dollars \$158,100

Total

2236000

