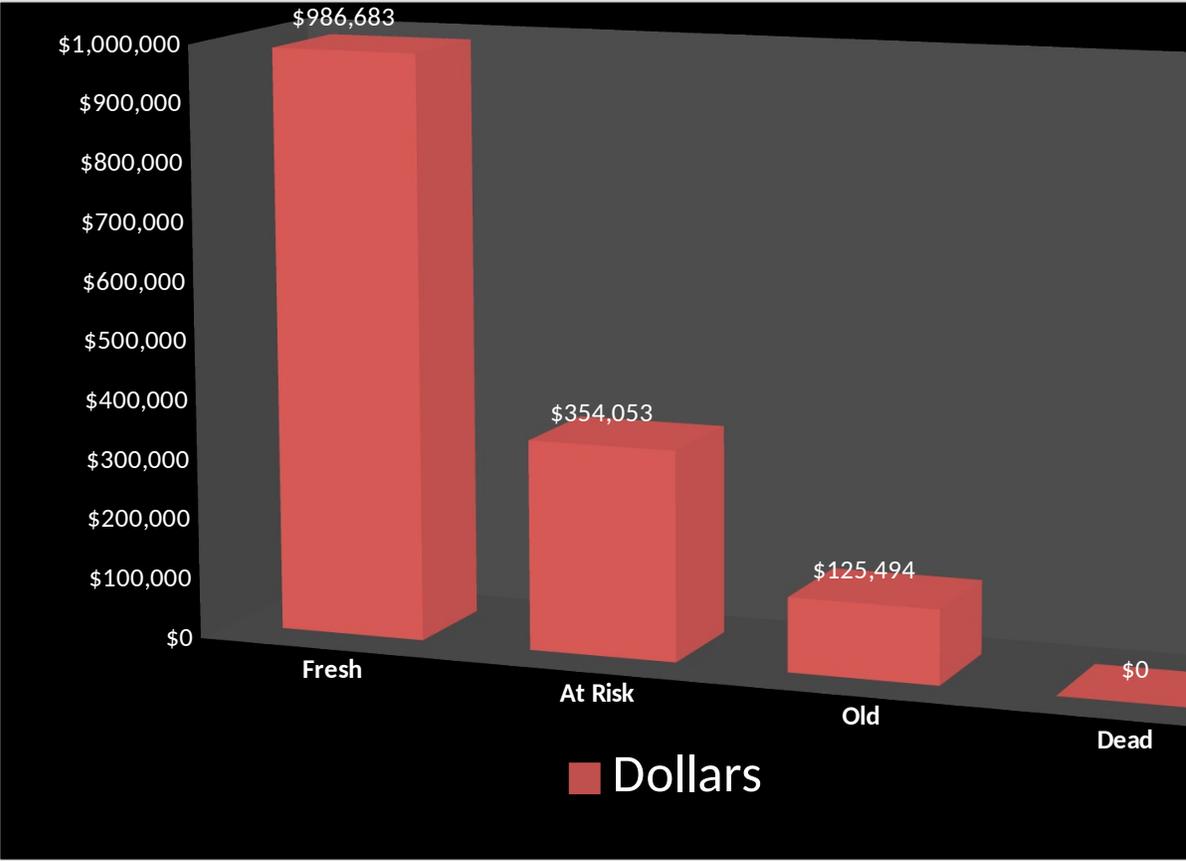


Pre-Owned Stock Analysis

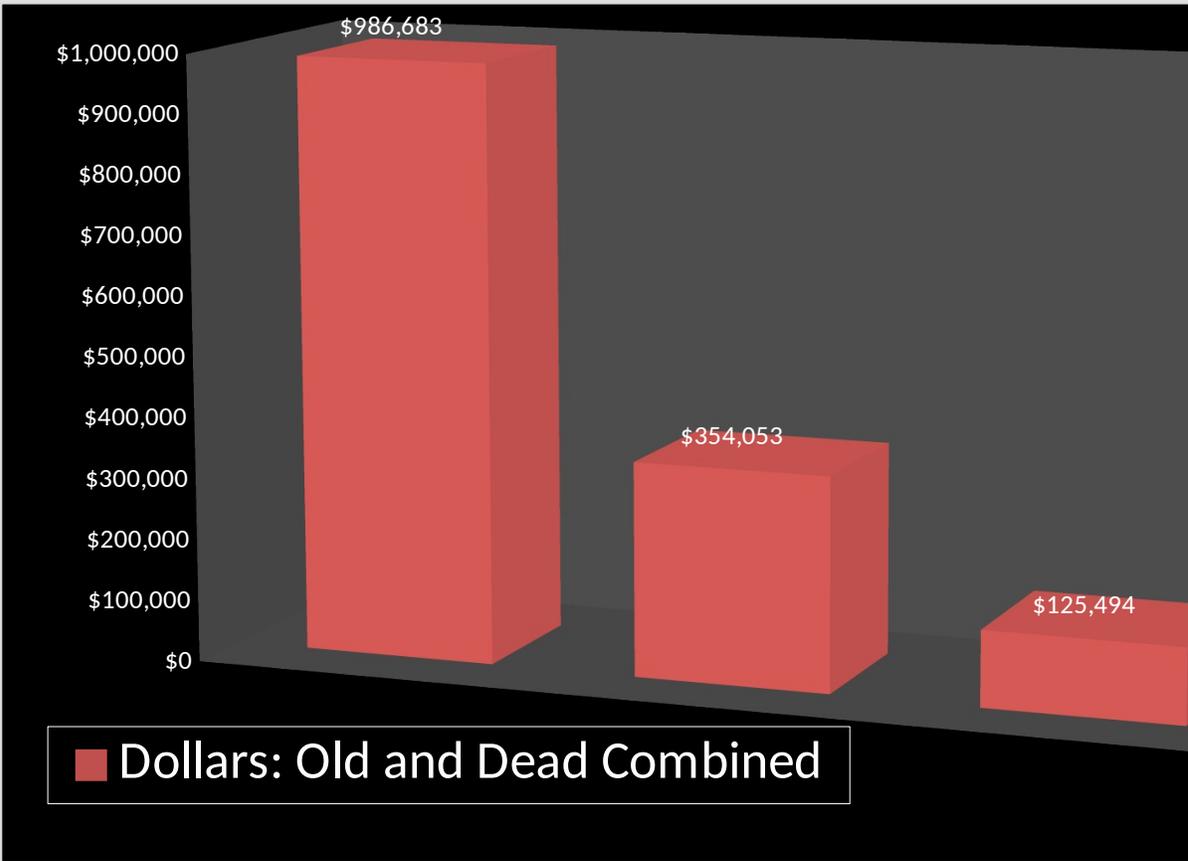
Days In Stock

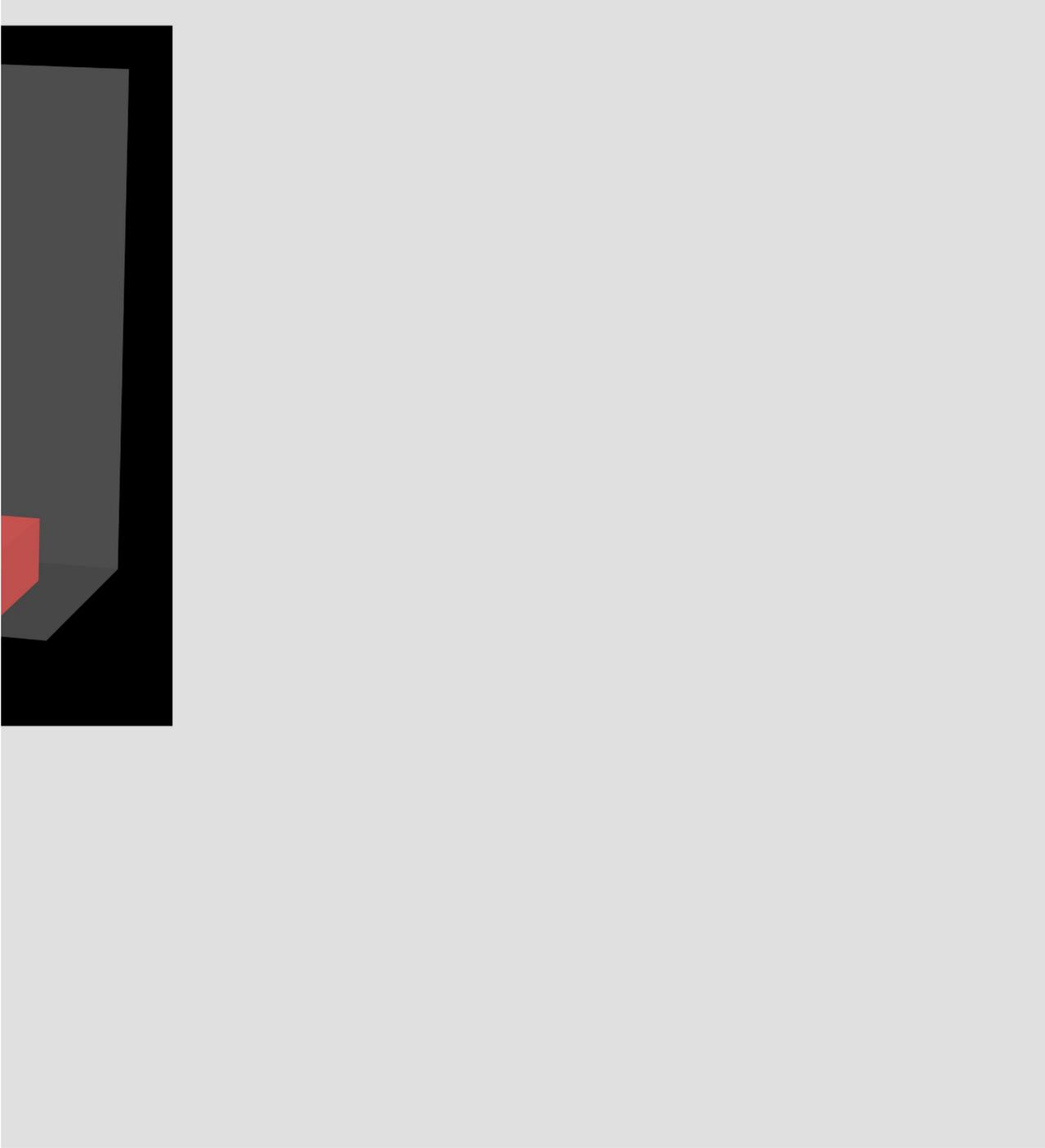
	0-30	31-45	46-60	61-90	90-120
# Of Units	45	7	9	3	1
Dollars	\$986,683	\$137,771	\$216,282	\$63,811	\$61,683
	Fresh	At Risk		Old	
	45	16	<i>Units</i>		4
	\$986,683	\$354,053	<i>Dollars</i>		\$125,494

121+	Total
0	65
\$0	\$1,466,230
Dead	
0	
\$0	
	\$125,494









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
45	16	<i>Units</i>	4	0
\$986,683	\$354,053	<i>Dollars</i>	\$125,494	\$0
69%	25%	<i>Percent of total in Units</i>	6%	0%
67%	24%	<i>Percent of total in \$</i>	9%	0%
\$21,926	\$22,128	<i>Average Cost per Unit</i>	\$31,374	0

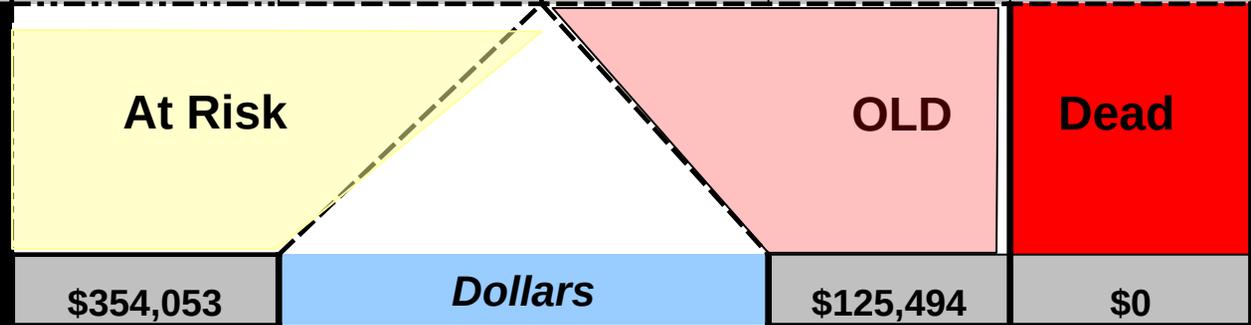
65

\$1,466,230

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	986683	137771	216282	63811	61683	0



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$35,405	<i>"Water" Dollars</i>	\$18,824	\$0

% of inventory under water 3.7%

Total Water Dollars \$54,229

Total

1466230

