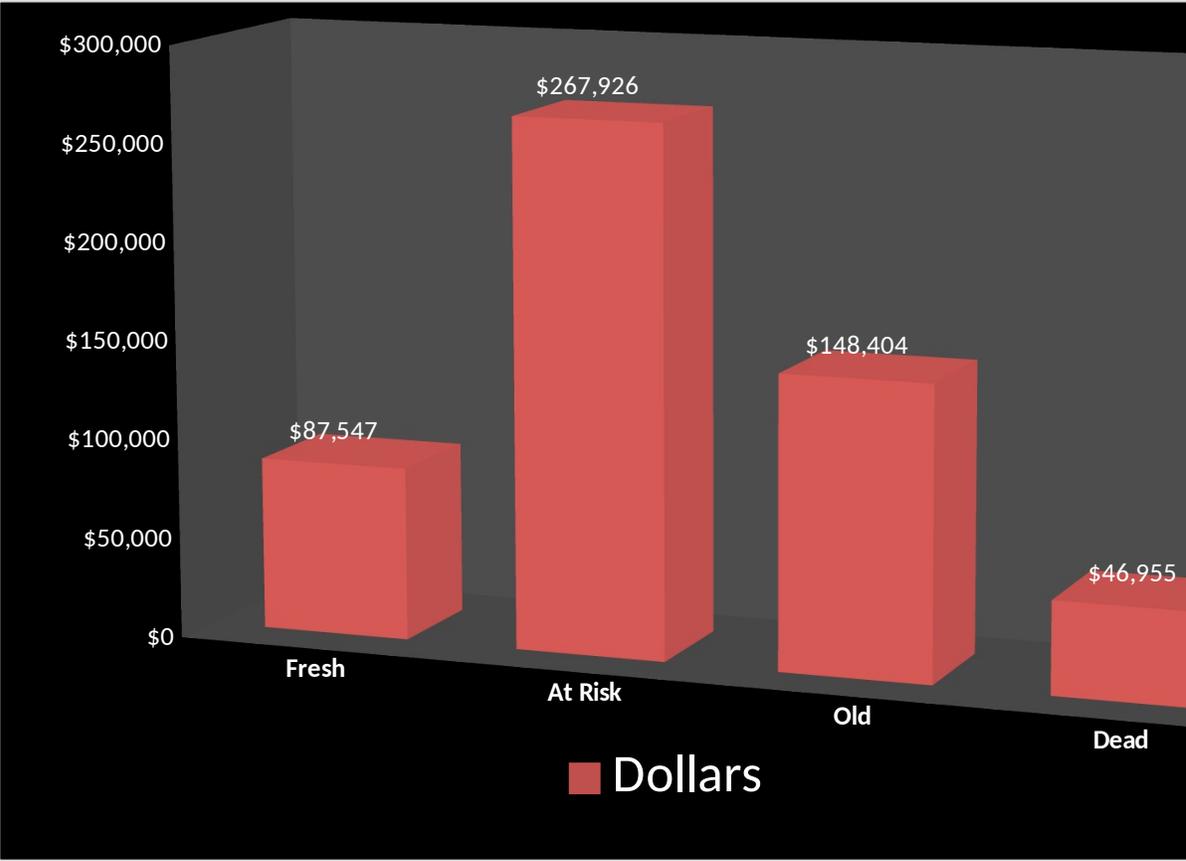


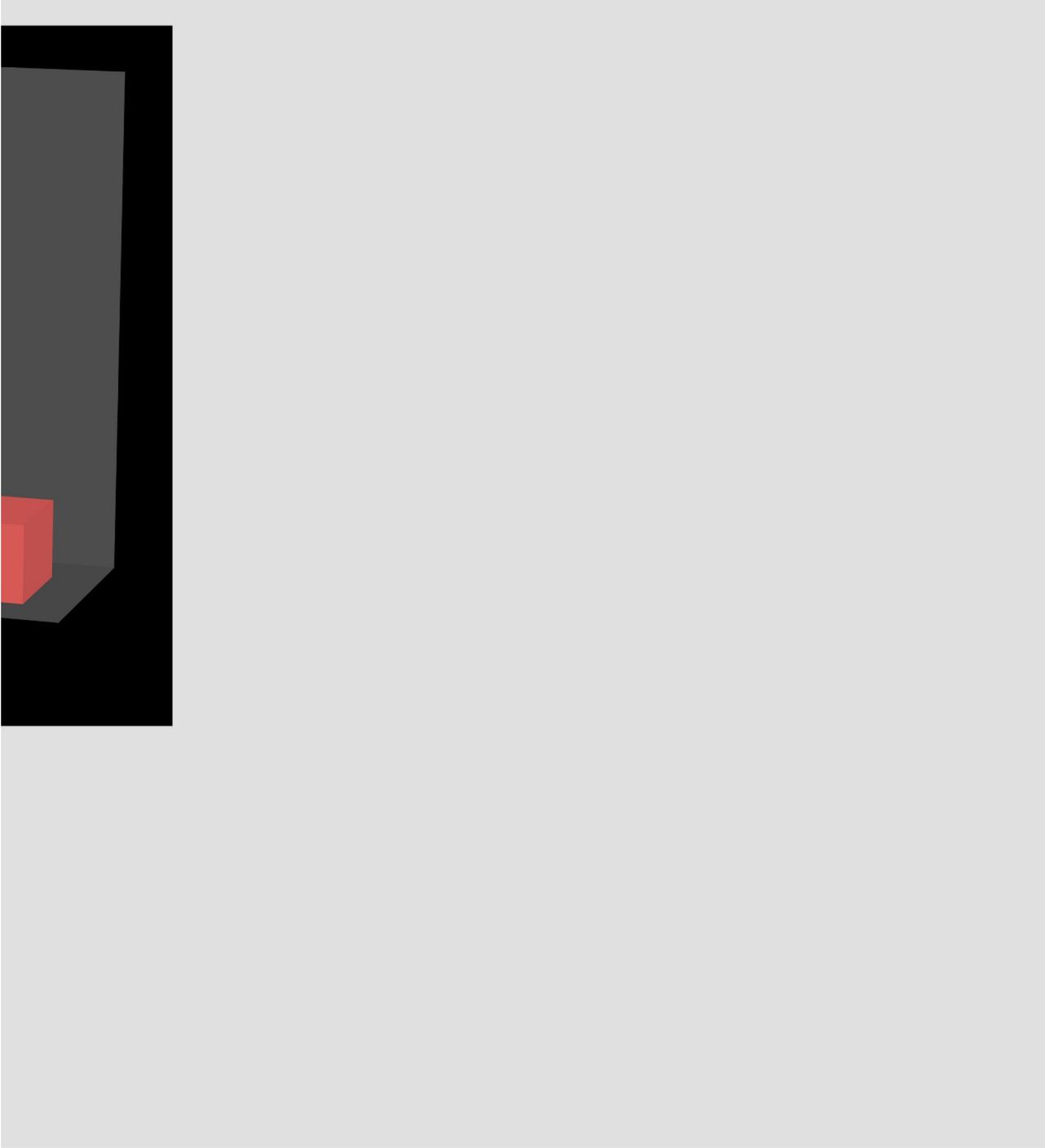
Pre-Owned Stock Analysis

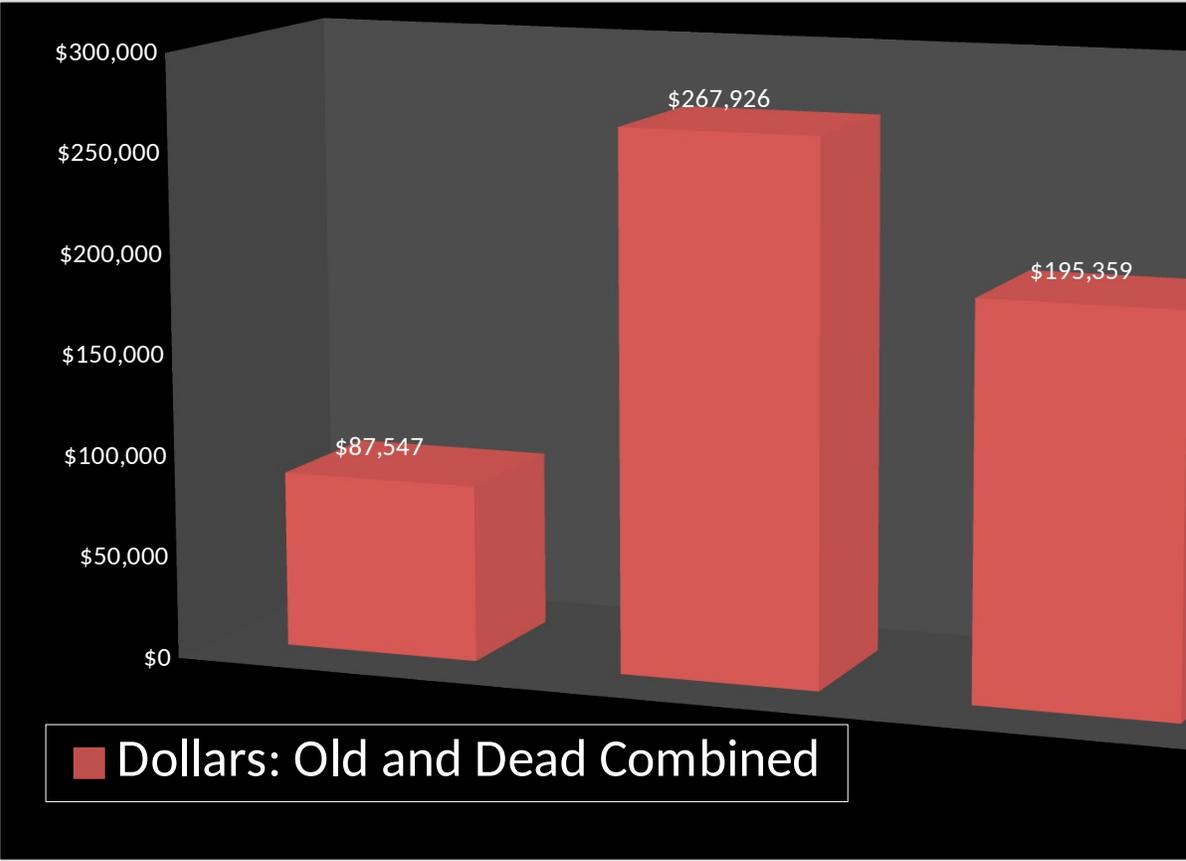
Days In Stock

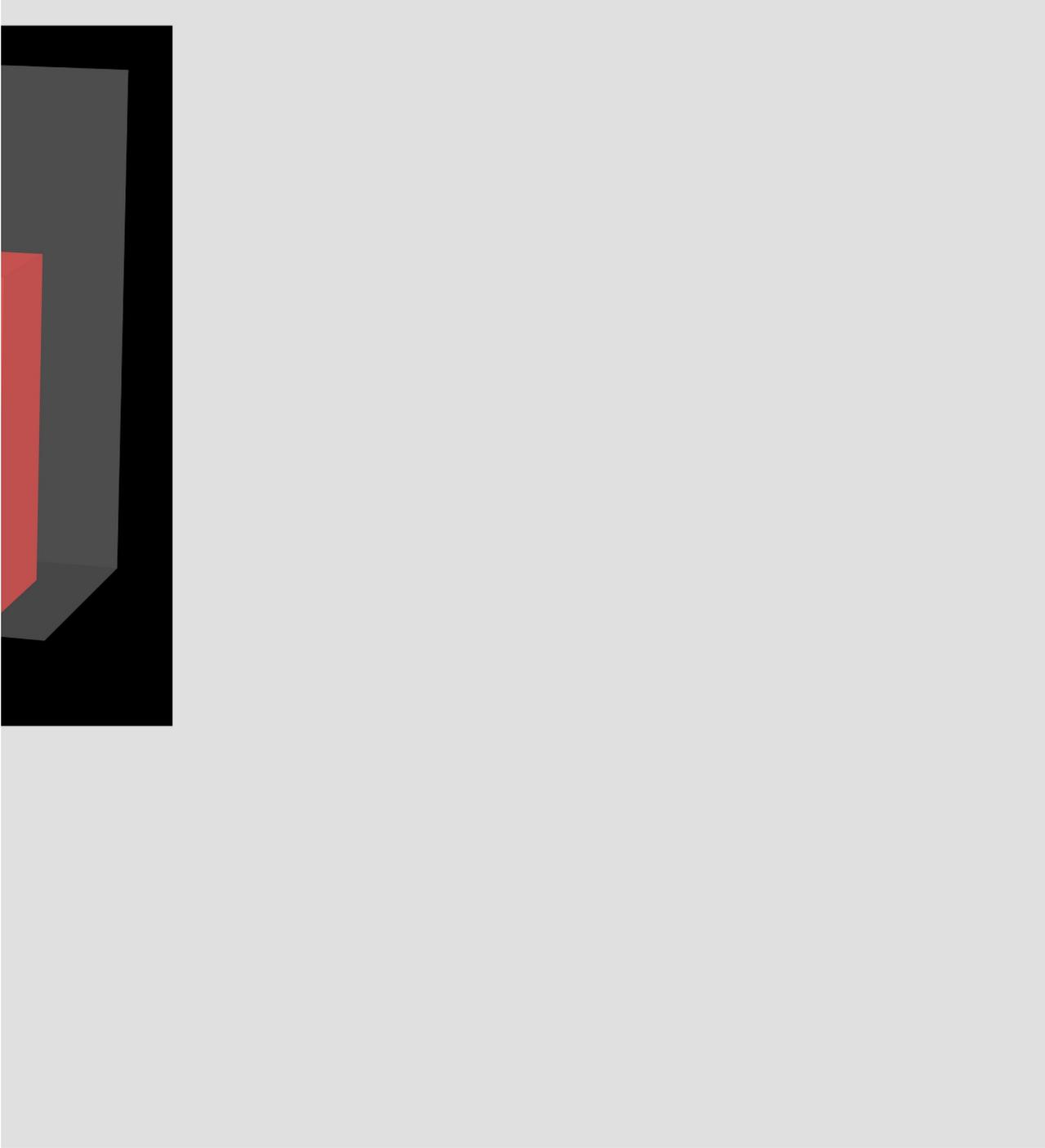
	0-30	31-45	46-60	61-90	90-120
# Of Units	2	4	3	4	1
Dollars	\$87,547	\$159,387	\$108,539	\$111,548	\$36,856
	Fresh	At Risk		Old	
	2	7	<i>Units</i>		5
	\$87,547	\$267,926	<i>Dollars</i>		\$148,404

121+	Total
1	15
\$46,955	\$550,832
Dead	
1	
\$46,955	
	\$195,359









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
2	7	<i>Units</i>	5	1
\$87,547	\$267,926	<i>Dollars</i>	\$148,404	\$46,955
13%	47%	<i>Percent of total in Units</i>	33%	7%
16%	49%	<i>Percent of total in \$</i>	27%	9%
\$43,774	\$38,275	<i>Average Cost per Unit</i>	\$29,681	\$46,955

15

\$550,832

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	87547	159387	108539	111548	36856	46955
	At Risk		OLD		Dead	
	\$267,926	<i>Dollars</i>		\$148,404	\$46,955	
Enter the percentage of this inventory value that you estimate is "water"	10%	<i>"Water" %</i>		15%	25%	
	\$26,793	<i>"Water" Dollars</i>		\$22,261	\$11,739	

% of inventory under water 11.0%

Total Water Dollars \$60,792

Total

550832

