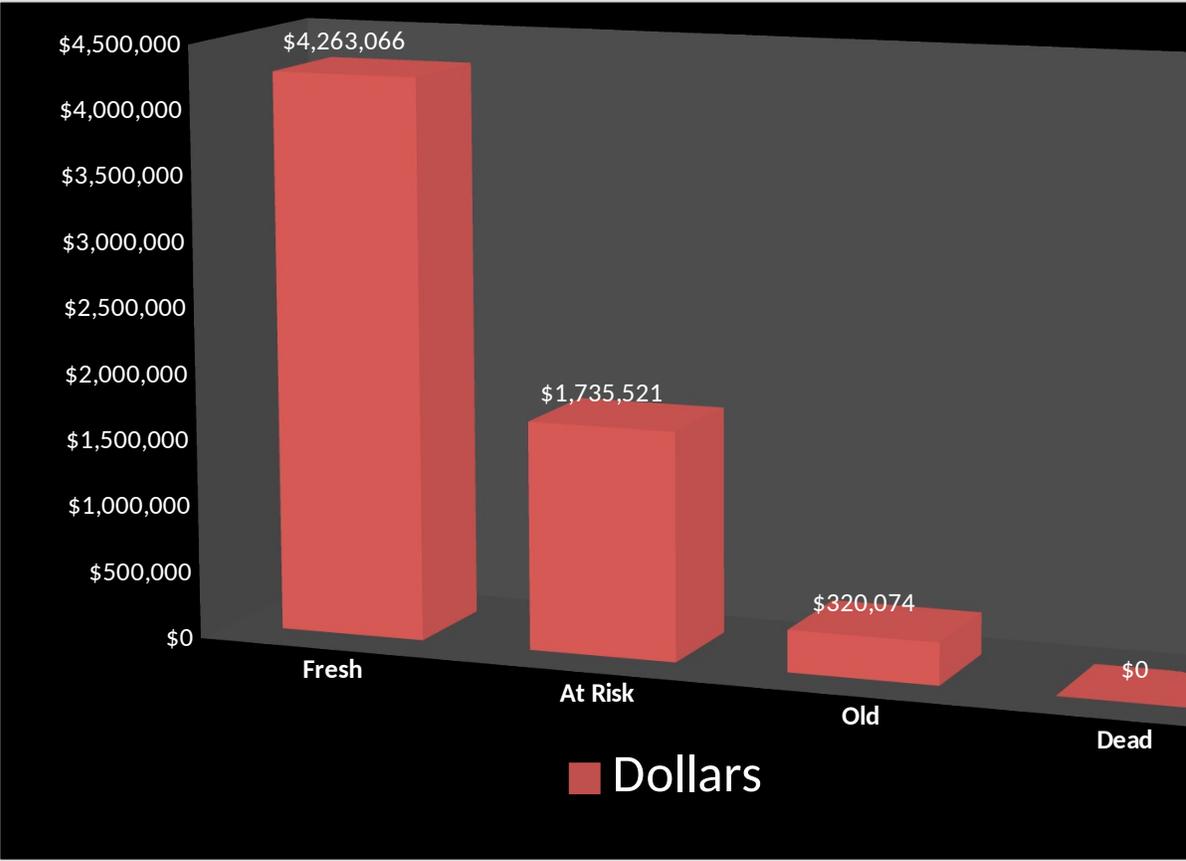


Pre-Owned Stock Analysis

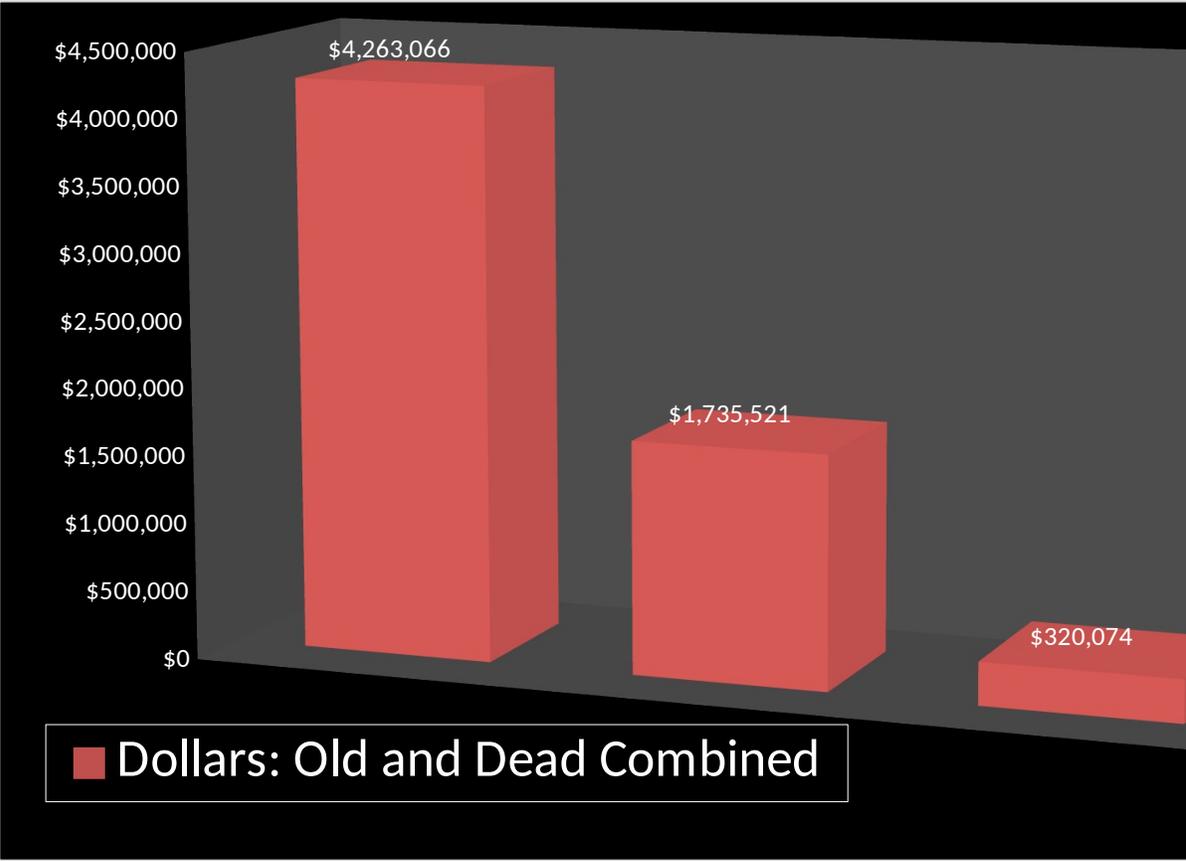
Days In Stock

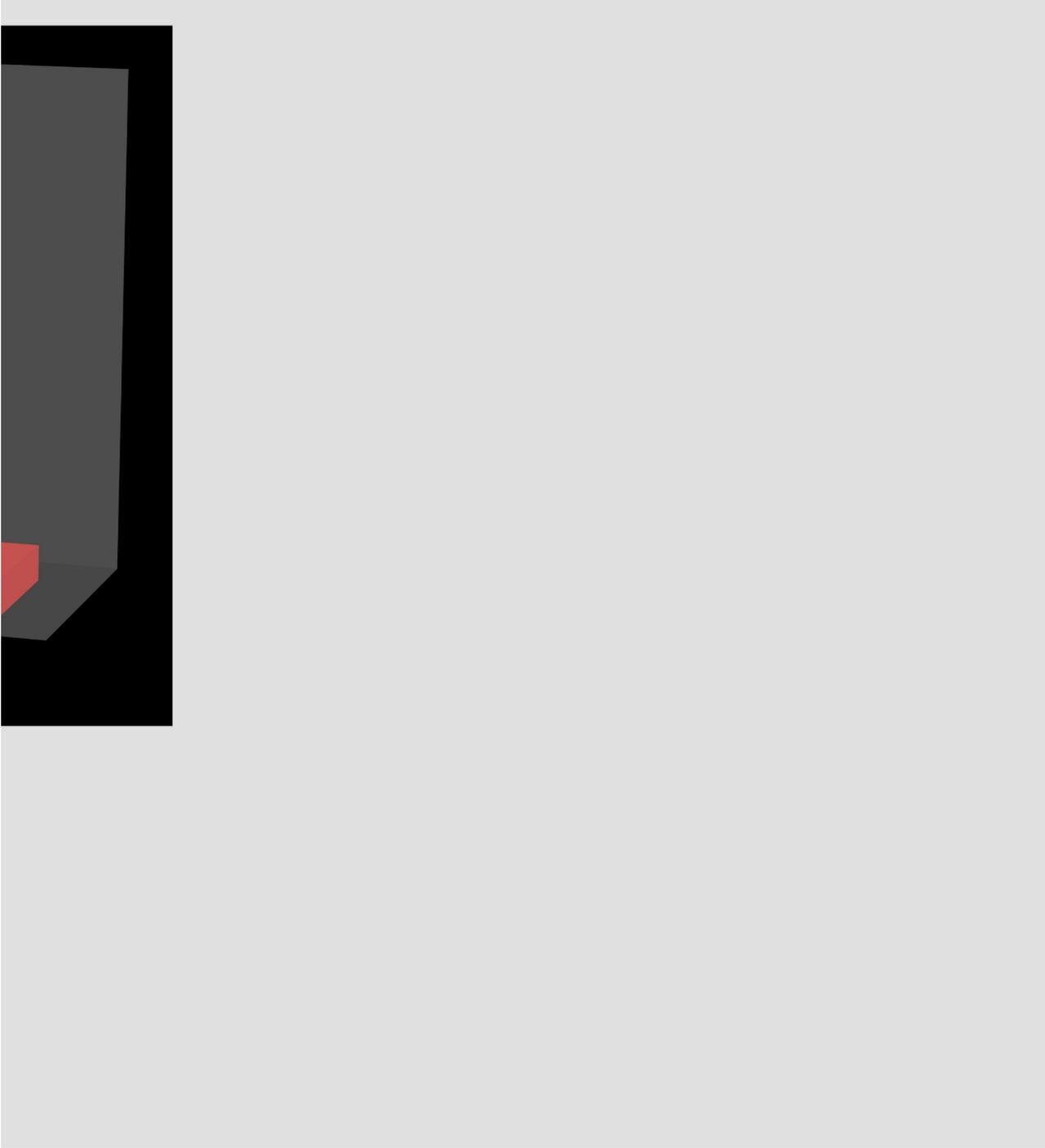
	0-30	31-45	46-60	61-90	90-120
# Of Units	75	20	9	6	1
Dollars	\$4,263,066	\$1,283,755	\$451,766	\$276,014	\$44,060
	Fresh	At Risk		Old	
	75	29	<i>Units</i>		7
	\$4,263,066	\$1,735,521	<i>Dollars</i>		\$320,074

121+	Total
0	111
\$0	\$6,318,661
Dead	
0	
\$0	\$320,074









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
75	29	Units	7	0
\$4,263,066	\$1,735,521	Dollars	\$320,074	\$0
68%	26%	Percent of total in Units	6%	0%
67%	27%	Percent of total in \$	5%	0%
\$56,841	\$59,846	Average Cost per Unit	\$45,725	0

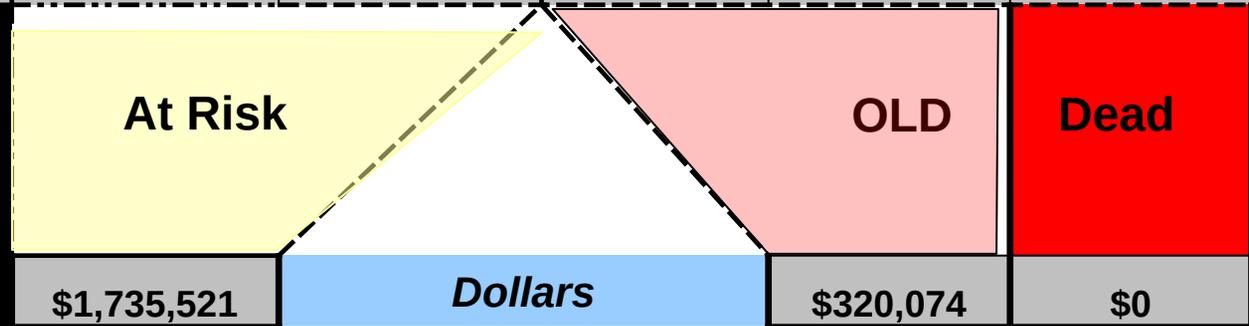
111

\$6,318,661

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	4263066	1283755	451766	276014	44060	0



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$173,552	<i>"Water" Dollars</i>	\$48,011	\$0

% of inventory under water **3.5%**

Total Water Dollars **\$221,563**

Total

6318661

