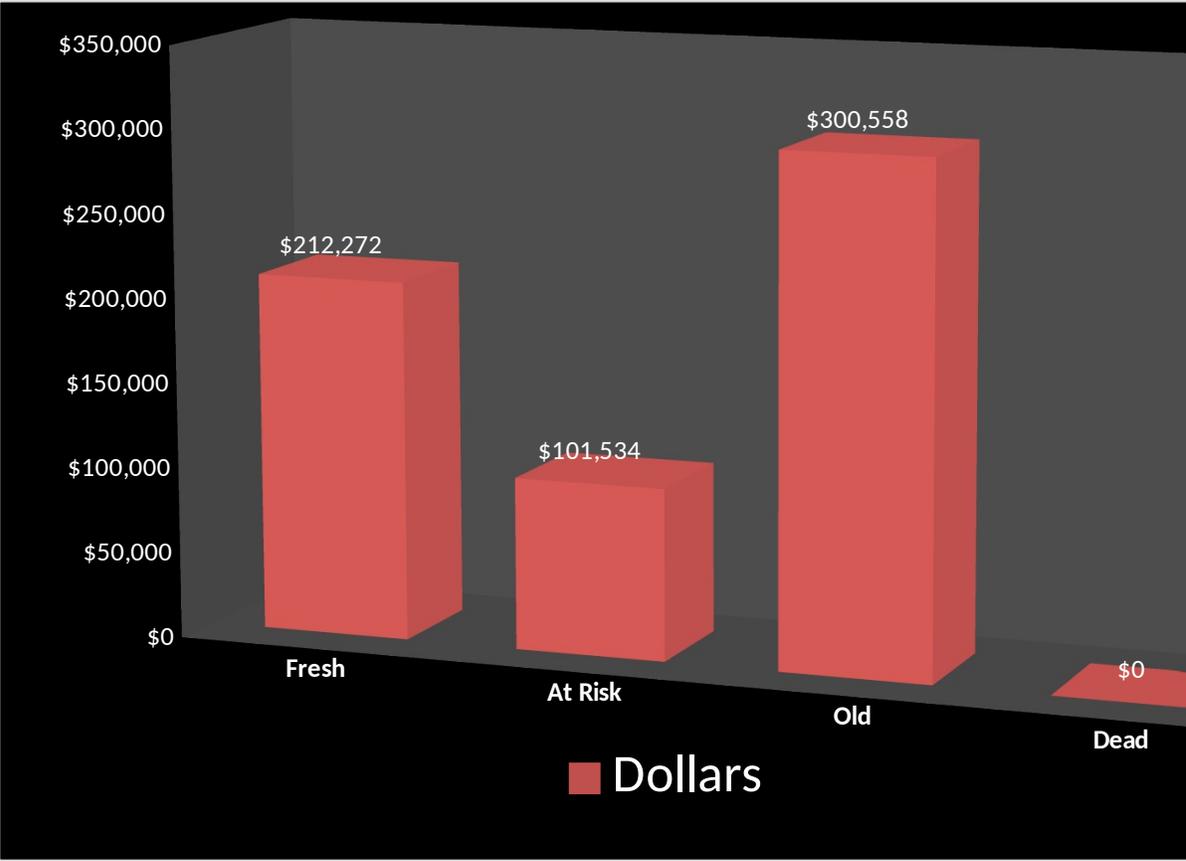


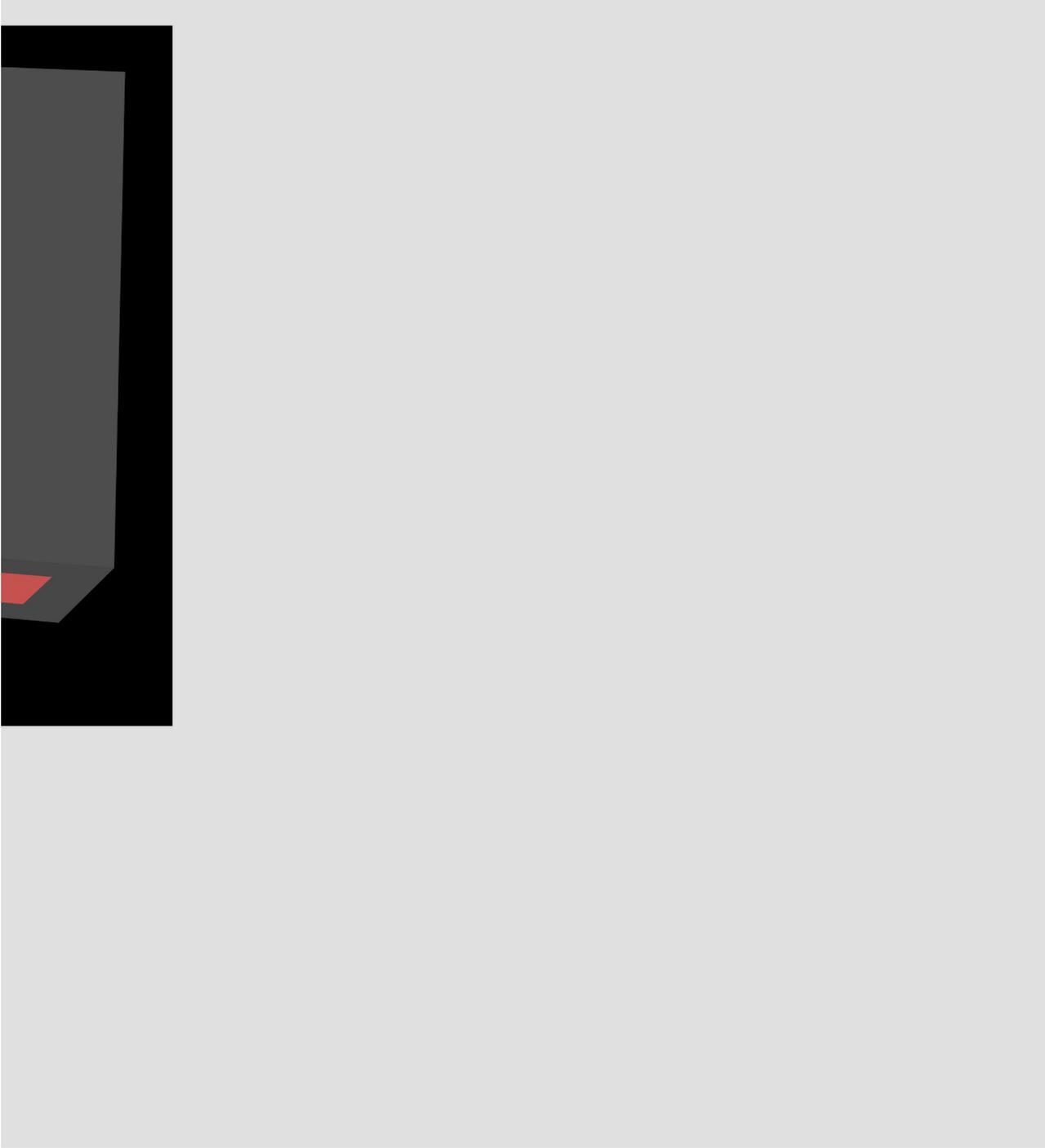
Pre-Owned Stock Analysis

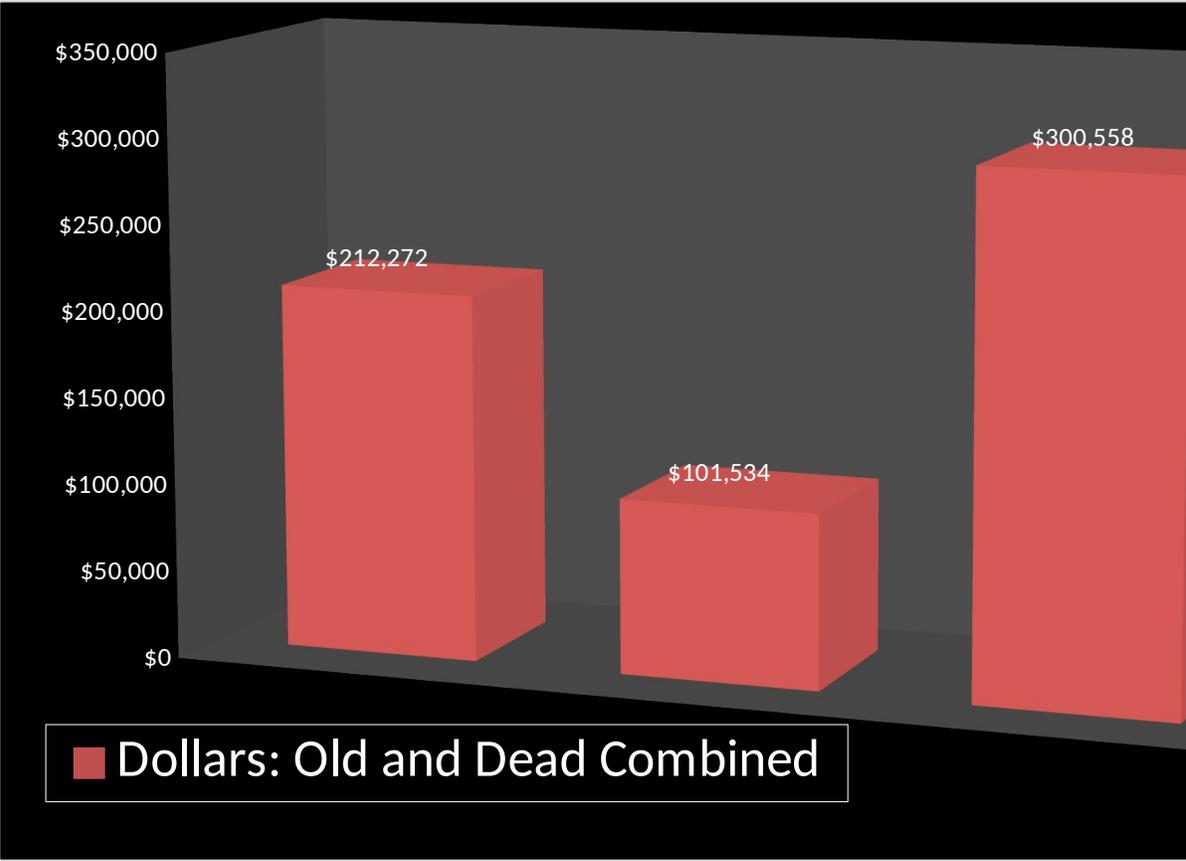
Days In Stock

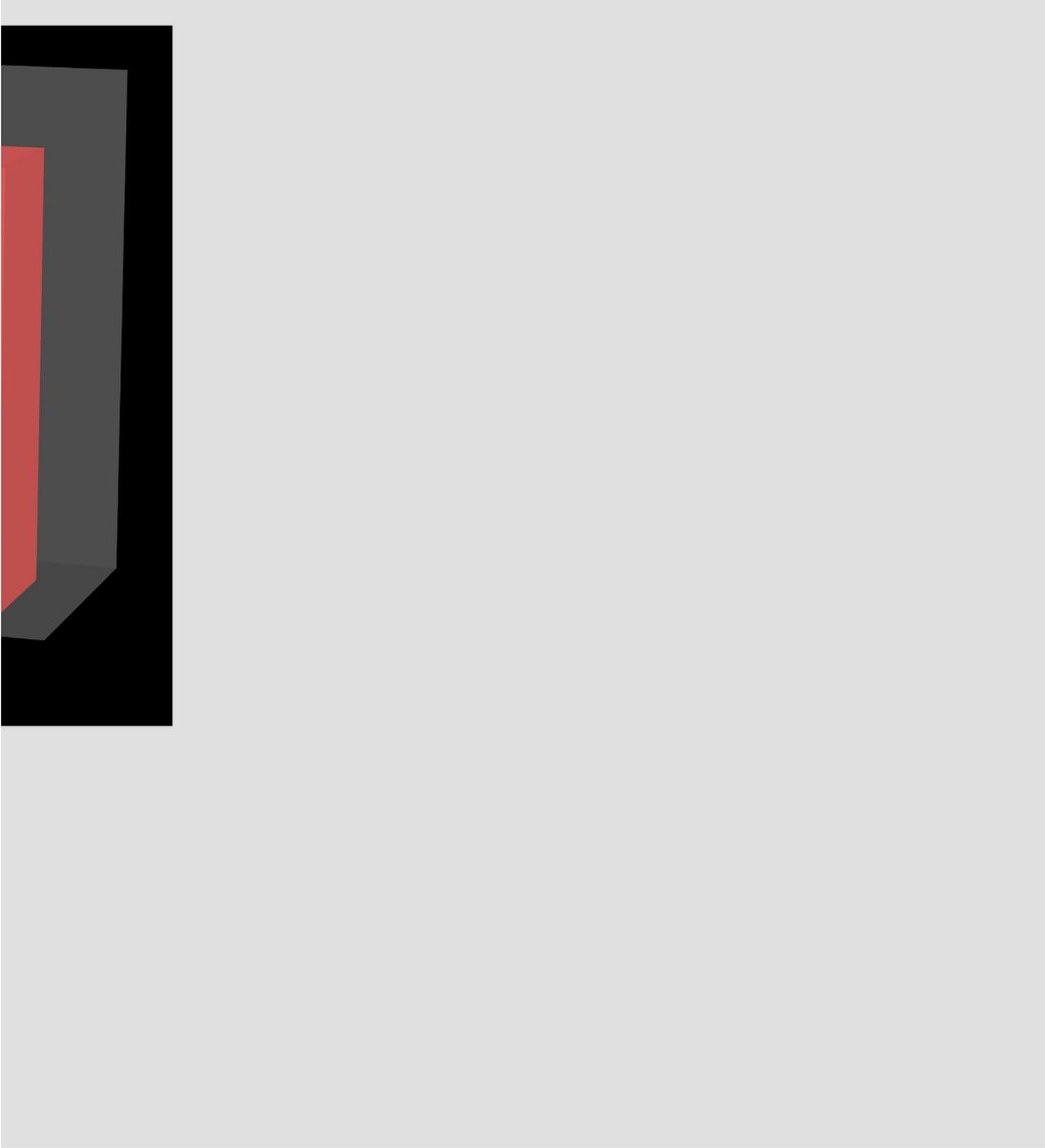
	0-30	31-45	46-60	61-90	90-120
# Of Units	8	2	1	2	0
Dollars	\$212,272	\$52,635	\$48,899	\$56,474	\$244,084
	Fresh	At Risk		Old	
	8	3	<i>Units</i>		2
	\$212,272	\$101,534	<i>Dollars</i>		\$300,558

121+	Total
5	18
	\$614,364
Dead	
5	
\$0	
	\$300,558









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
8	3	<i>Units</i>	2	5
\$212,272	\$101,534	<i>Dollars</i>	\$300,558	\$0
44%	17%	<i>Percent of total in Units</i>	11%	28%
35%	17%	<i>Percent of total in \$</i>	49%	0%
\$26,534	\$33,845	<i>Average Cost per Unit</i>	\$150,279	\$0

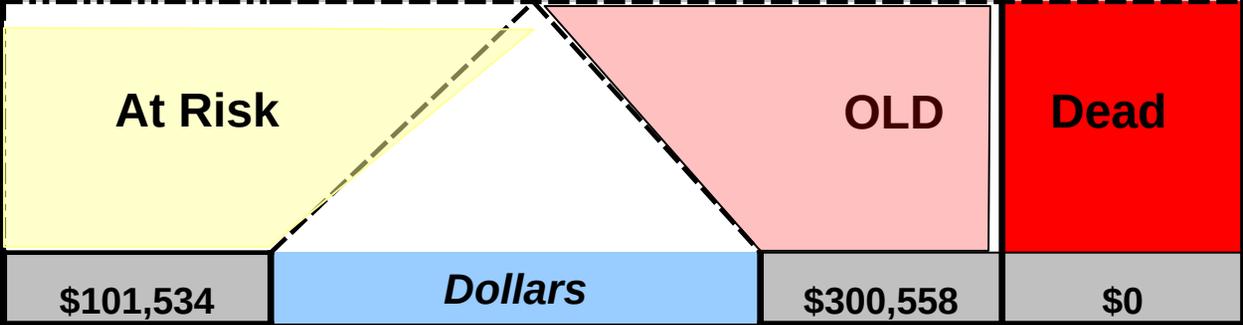
18

\$614,364

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	212272	52635	48899	56474	244084	0



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$10,153	<i>"Water" Dollars</i>	\$45,084	\$0

% of inventory under water **9.0%**

Total Water Dollars **\$55,237**

Total

614364

