



Financial Management Objective Homework

Student
Class

Julie
Andresen

Name:
#012PAG

Academy

*I plan to accomplish the following objective
our next class on:*

Increase Internal
ELR

by

To increase our internal effective labor rate.

Objective:

Department: Service

Action plan for achieving objective					
Jan.	Feb.	March	April	May	June
+ \$8.56	+ \$12.72	+ \$5.95	+ \$5.34		
July	Aug.	Sept.	Oct.	Nov.	Dec.
For improvement, look into each reason why the reduced rate was charged. Increase pre-owned effective labor rate.					
How will you track your progress? What measurements, KPI's? How often will you track? Weekly reporting in DMS system.					
Who are the employees that will be involved, or impacted? Will they require training or assistance? Management, pre-owned department, service advisors and business office controller.					
Is there a cost, or estimated cost for implementation? No additional cost to the dealership					
Projected date of completion? 5/1/17 and ongoing throughout the year.					

INT ELR	2017	2016	DELTA
JAN	\$ 49.57	\$ 41.01	\$ 8.56
FEB	\$ 48.44	\$ 35.72	\$ 12.72
MAR	\$ 46.82	\$ 40.87	\$ 5.95
APR	\$ 47.80	\$ 42.46	\$ 5.34
YTD	\$48.16	\$40.02	\$ 8.14