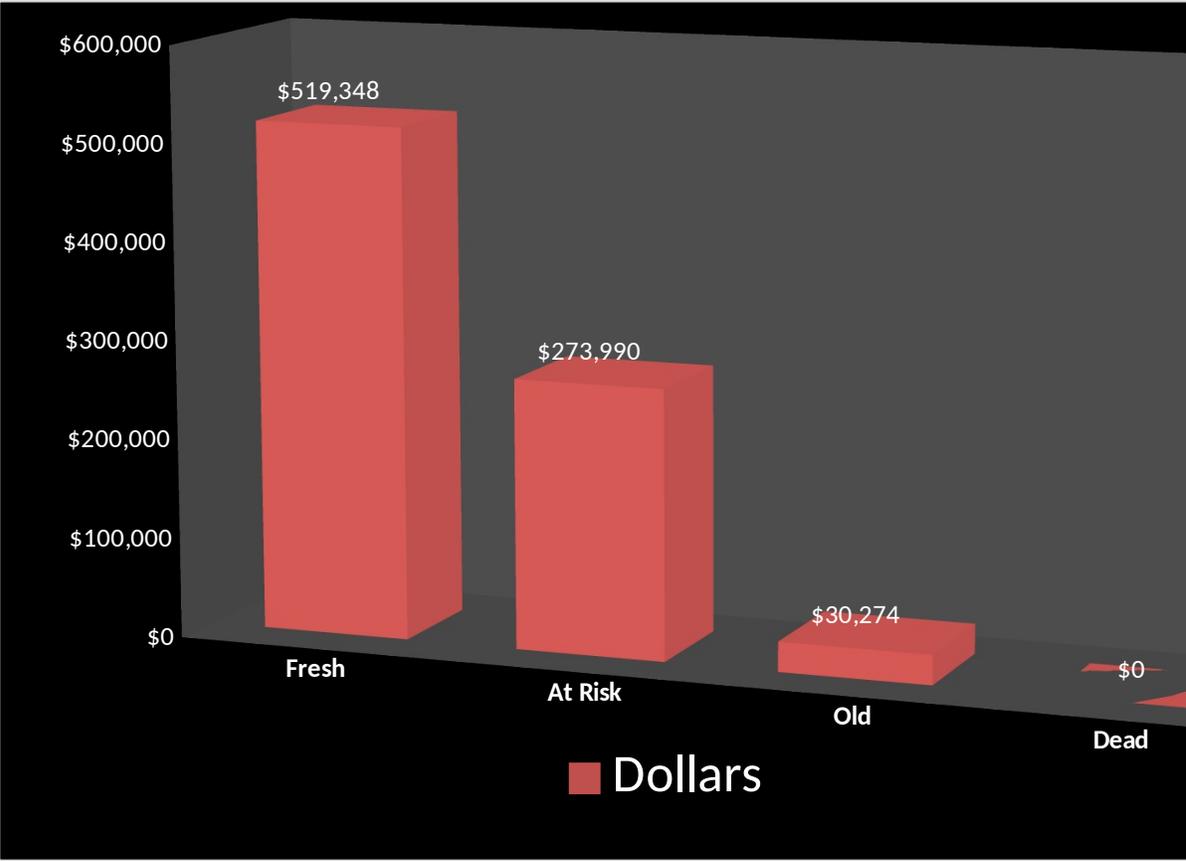


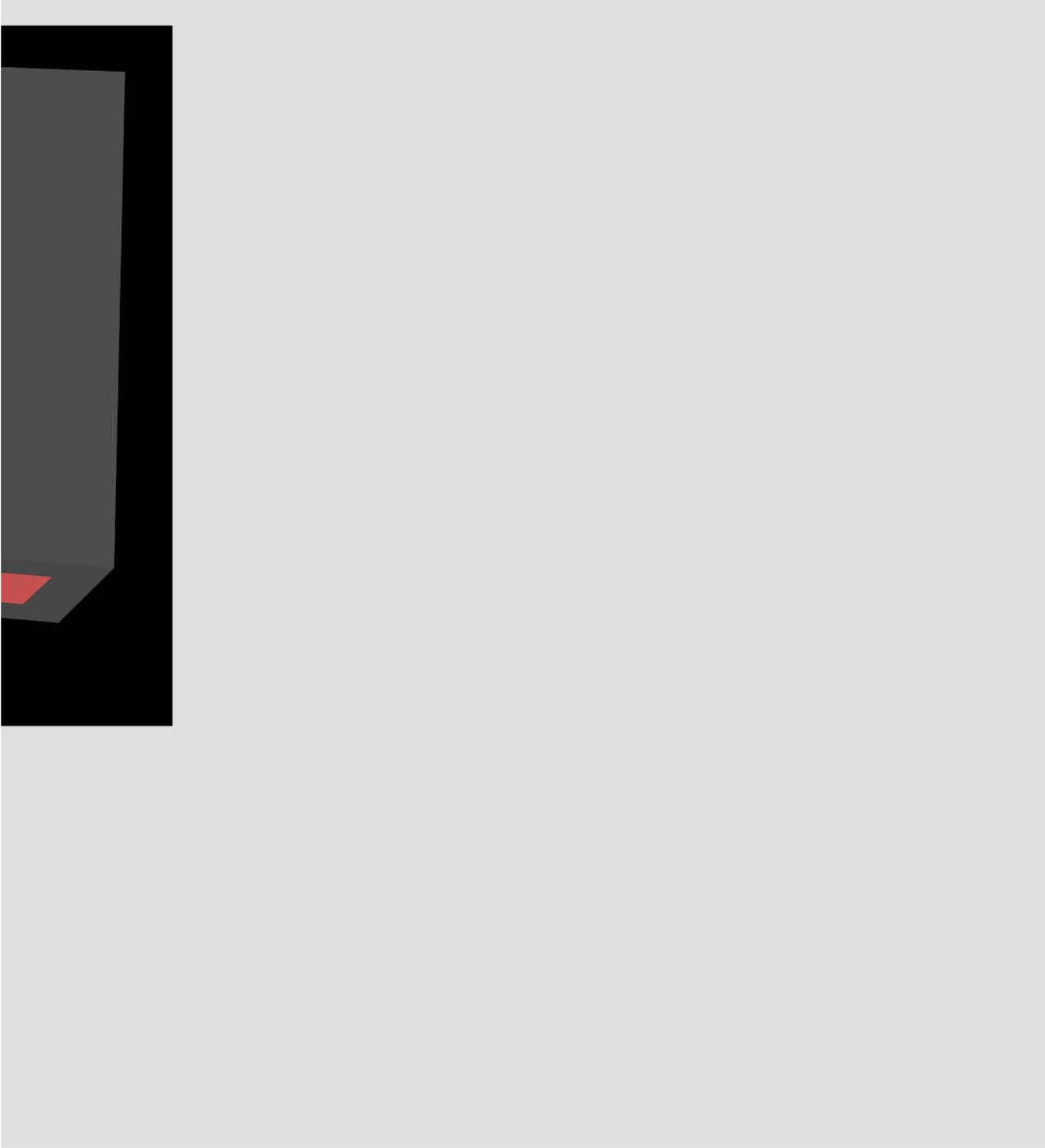
Pre-Owned Stock Analysis

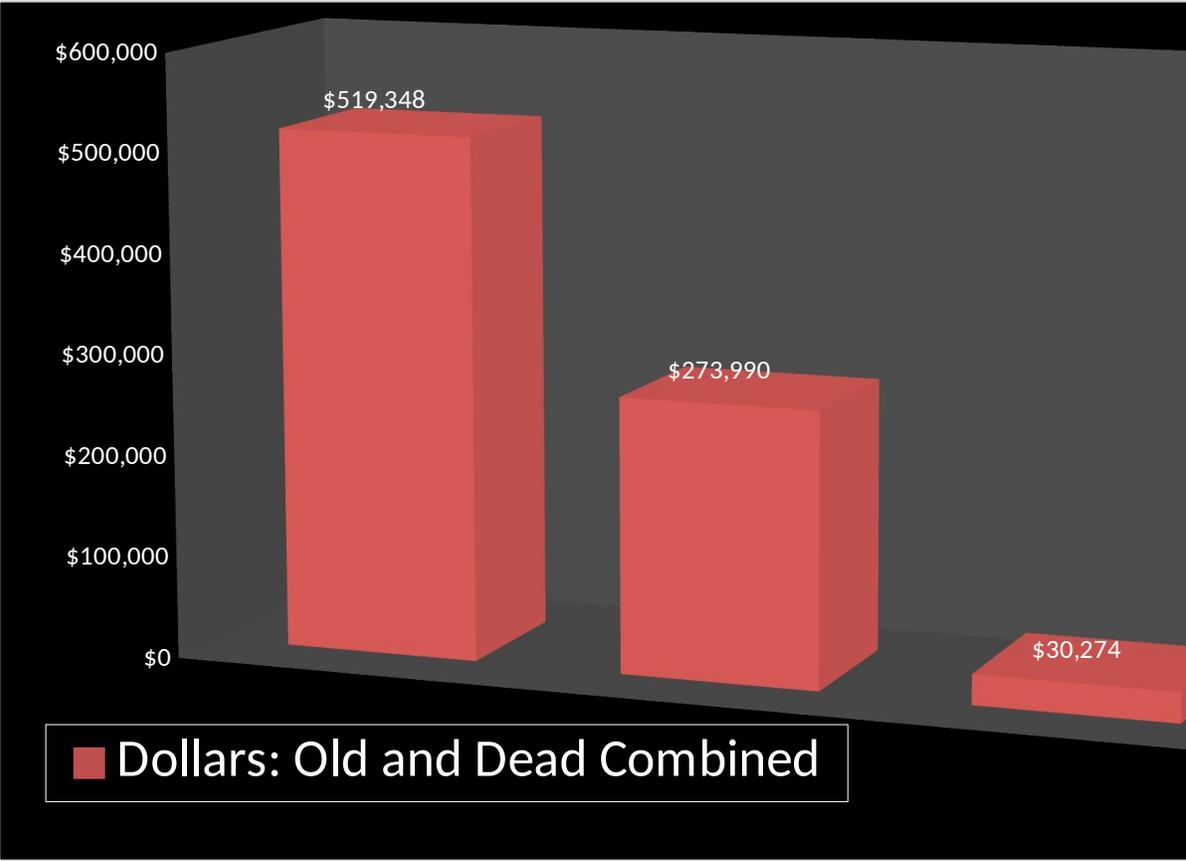
Days In Stock

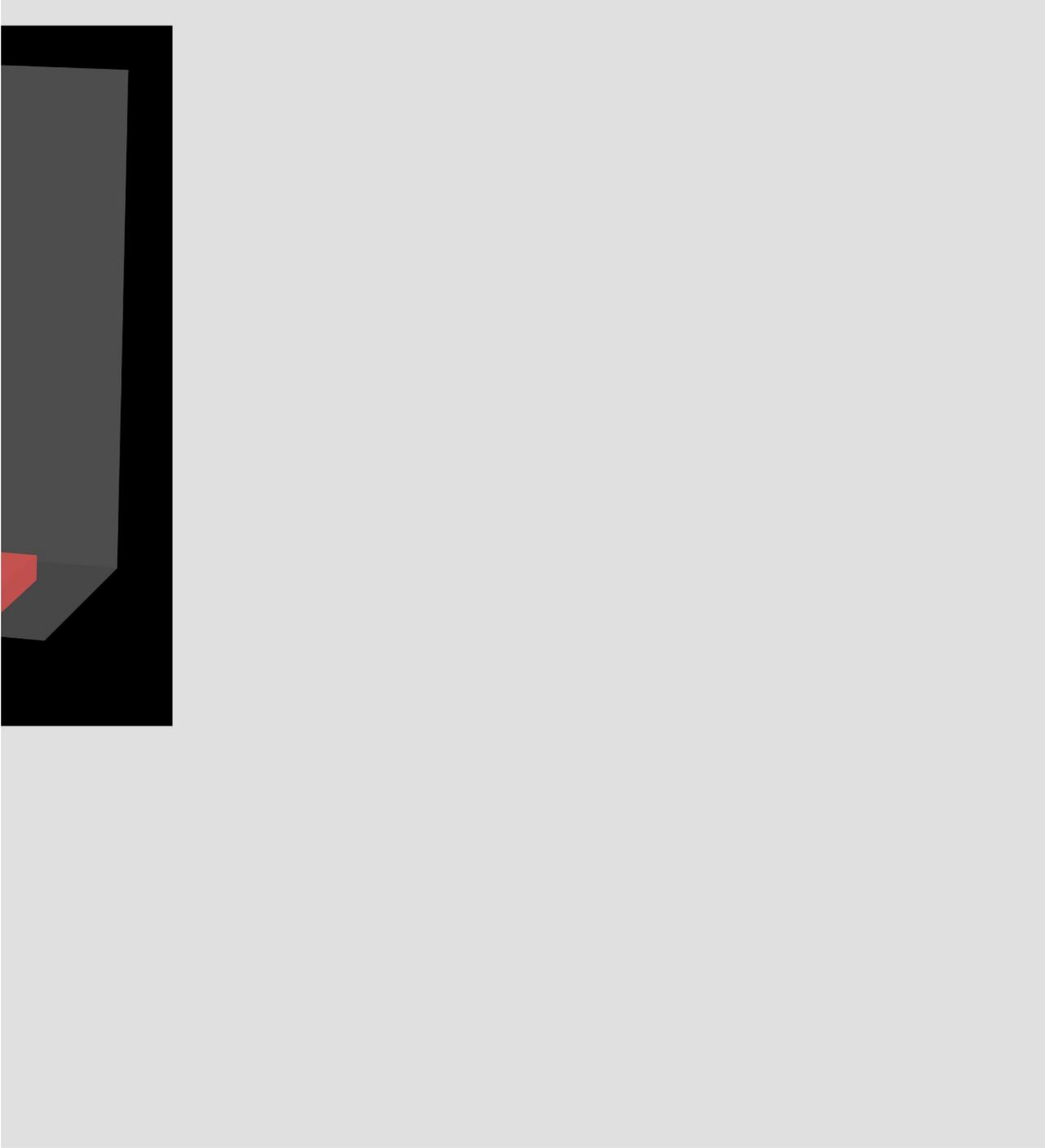
| | 0-30 | 31-45 | 46-60 | 61-90 | 90-120 |
|------------|--------------|----------------|----------------|------------|----------|
| # Of Units | 18 | 5 | 1 | 1 | 1 |
| Dollars | \$519,348 | \$220,895 | \$53,095 | \$16,979 | \$13,295 |
| | Fresh | At Risk | | Old | |
| | 18 | 6 | <i>Units</i> | | 2 |
| | \$519,348 | \$273,990 | <i>Dollars</i> | | \$30,274 |

| | |
|------|-----------|
| | |
| | |
| 121+ | Total |
| | 26 |
| | \$823,612 |
| Dead | |
| 0 | |
| \$0 | \$30,274 |









Pre-Owned Stock Analysis

| Fresh | At Risk | Units | Old | Dead |
|-----------|-----------|----------------------------------|----------|------|
| 18 | 6 | <i>Units</i> | 2 | 0 |
| \$519,348 | \$273,990 | <i>Dollars</i> | \$30,274 | \$0 |
| | | | | |
| 69% | 23% | <i>Percent of total in Units</i> | 8% | 0% |
| 63% | 33% | <i>Percent of total in \$</i> | 4% | 0% |
| | | | | |
| \$28,853 | \$45,665 | <i>Average Cost per Unit</i> | \$15,137 | 0 |

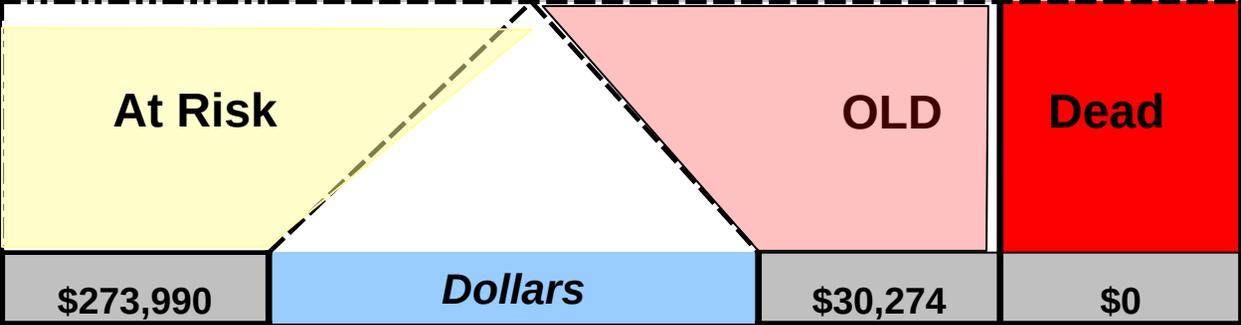
26

\$823,612

Over Valuation "Water" Analysis

Days In Stock

| | 0-30 | 31-45 | 46-60 | 61-90 | 91 - 120 | 121+ |
|----------------|---------------|---------------|--------------|--------------|--------------|----------|
| Dollars | 519348 | 220895 | 53095 | 16979 | 13295 | 0 |



Enter the percentage of this inventory value that you estimate is "water"

| | | | |
|----------|------------------------|---------|-----|
| 10% | <i>"Water" %</i> | 15% | 25% |
| \$27,399 | <i>"Water" Dollars</i> | \$4,541 | \$0 |

% of inventory under water 3.9%

Total Water Dollars \$31,940

Total

823612

