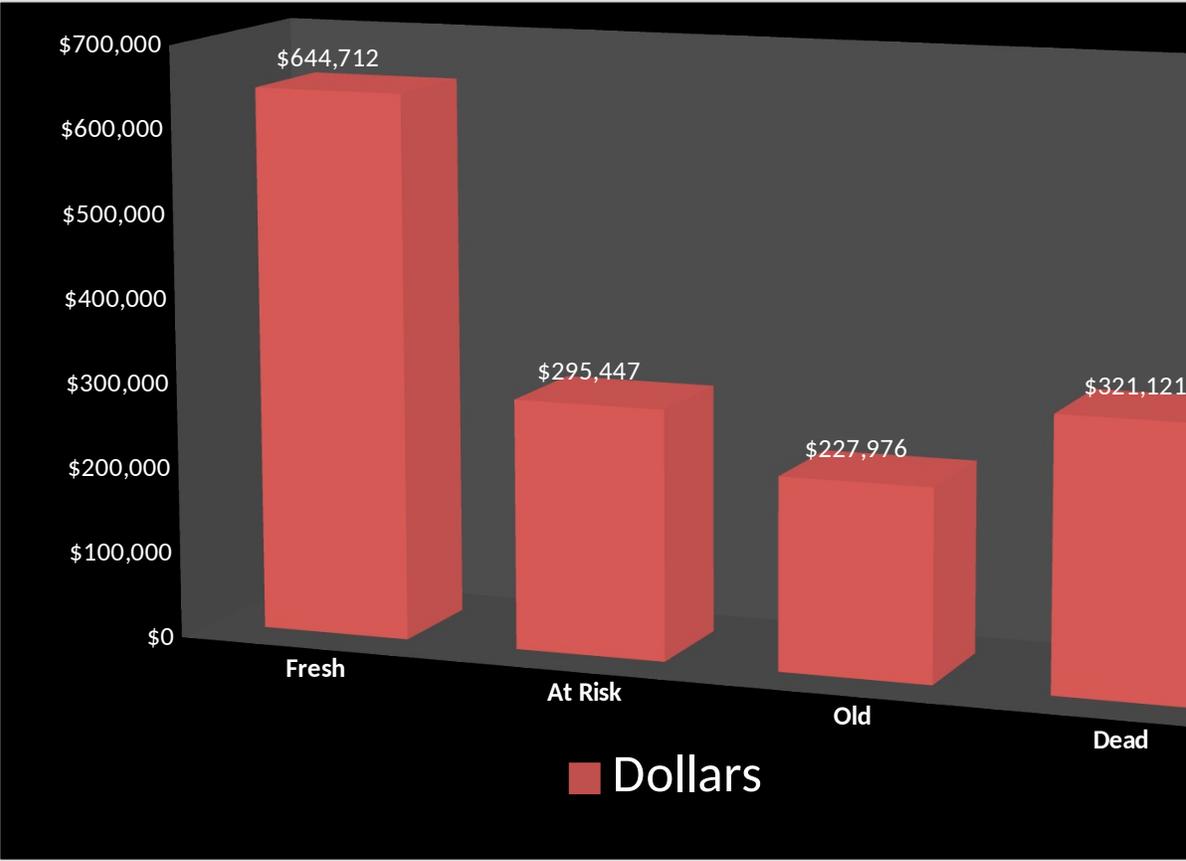


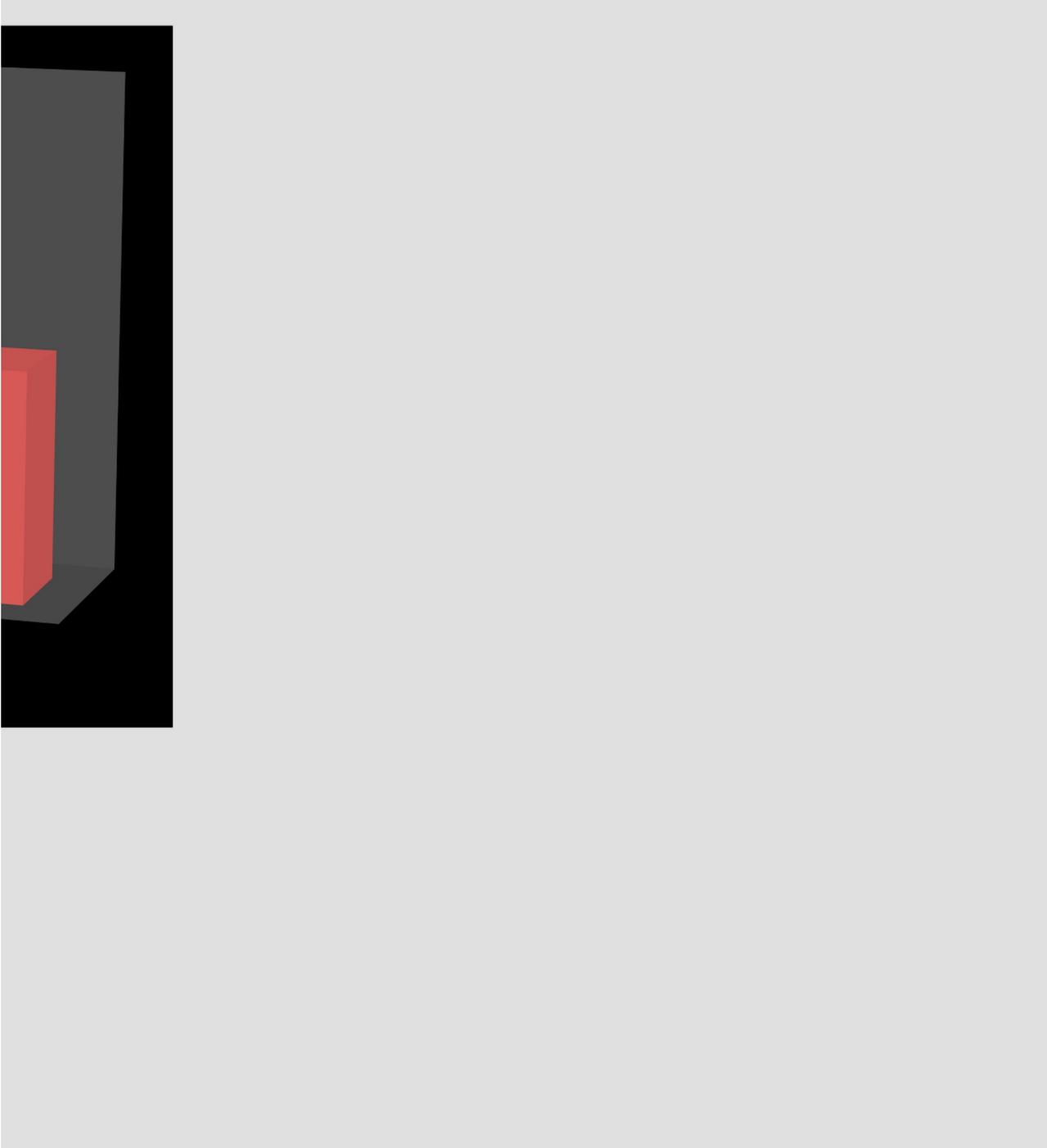
Pre-Owned Stock Analysis

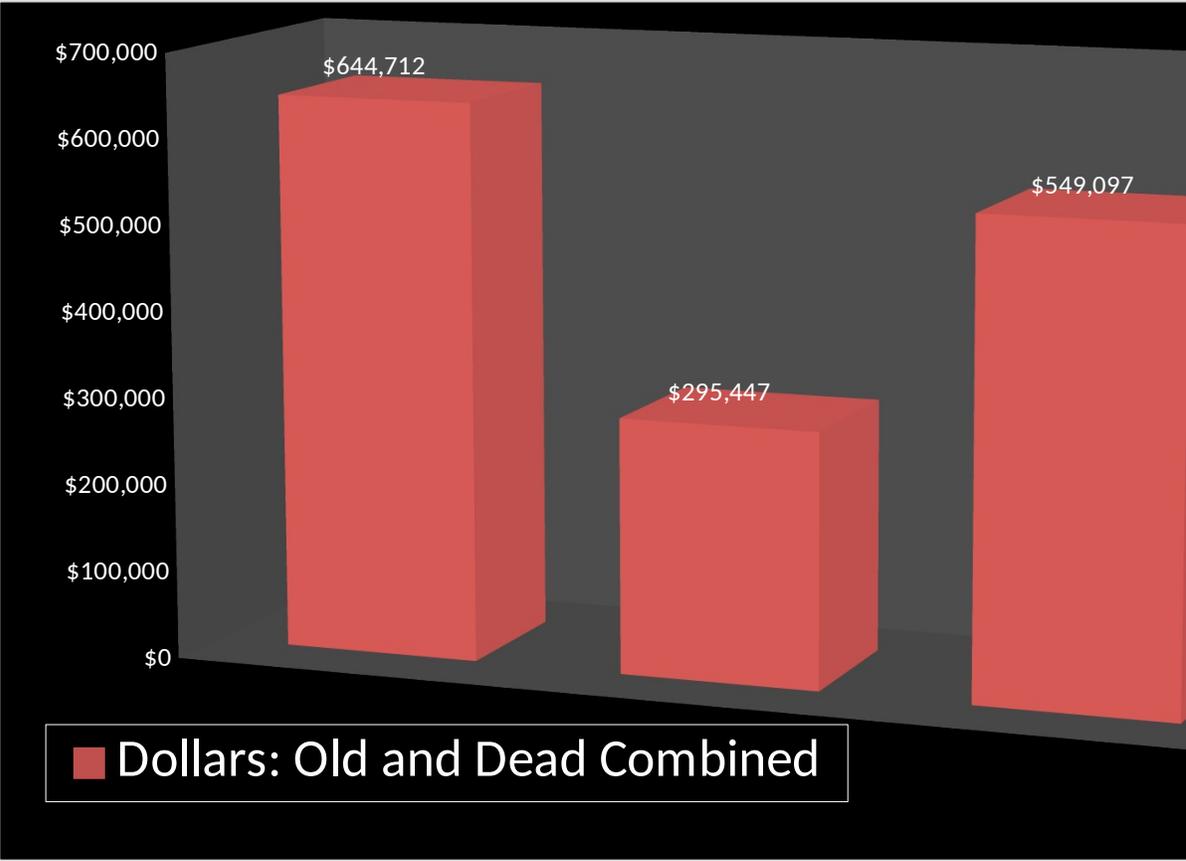
Days In Stock

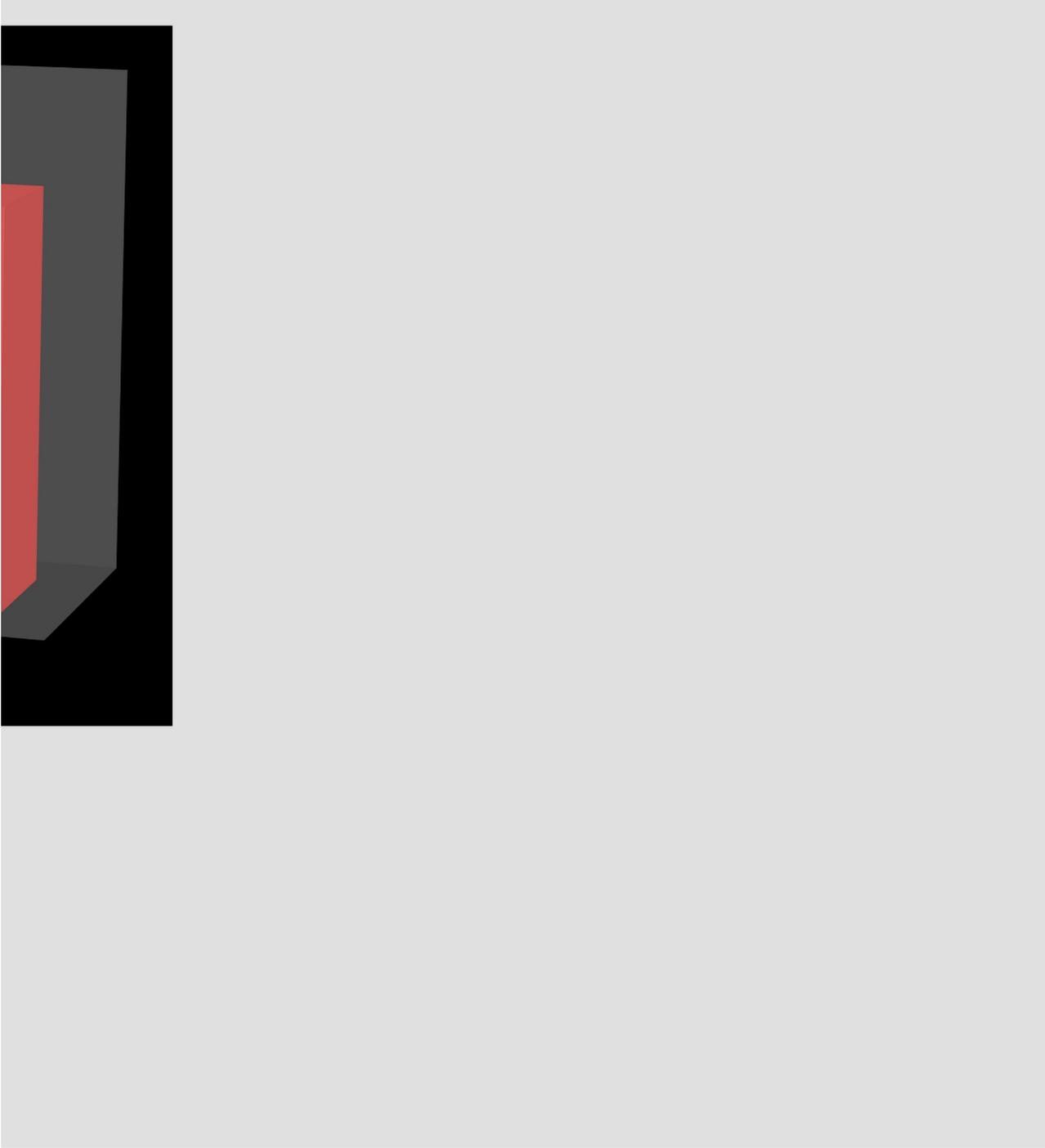
	0-30	31-45	46-60	61-90	90-120
# Of Units	35	10	8	7	6
Dollars	\$644,712	\$144,656	\$150,791	\$123,559	\$104,417
	Fresh	At Risk		Old	
	35	18	<i>Units</i>		13
	\$644,712	\$295,447	<i>Dollars</i>		\$227,976

121+	Total
15	81
\$321,121	\$1,489,256
Dead	
15	
\$321,121	
	\$549,097









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
35	18	<i>Units</i>	13	15
\$644,712	\$295,447	<i>Dollars</i>	\$227,976	\$321,121
43%	22%	<i>Percent of total in Units</i>	16%	19%
43%	20%	<i>Percent of total in \$</i>	15%	22%
\$18,420	\$16,414	<i>Average Cost per Unit</i>	\$17,537	\$21,408

81

\$1,489,256

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	644712	144656	150791	123559	104417	321121
	At Risk		OLD		Dead	
	\$295,447	<i>Dollars</i>		\$227,976	\$321,121	
Enter the percentage of this inventory value that you estimate is "water"	10%	<i>"Water" %</i>		15%	25%	
	\$29,545	<i>"Water" Dollars</i>		\$34,196	\$80,280	

% of inventory under water 9.7%

Total Water Dollars \$144,021

Total

1489256

