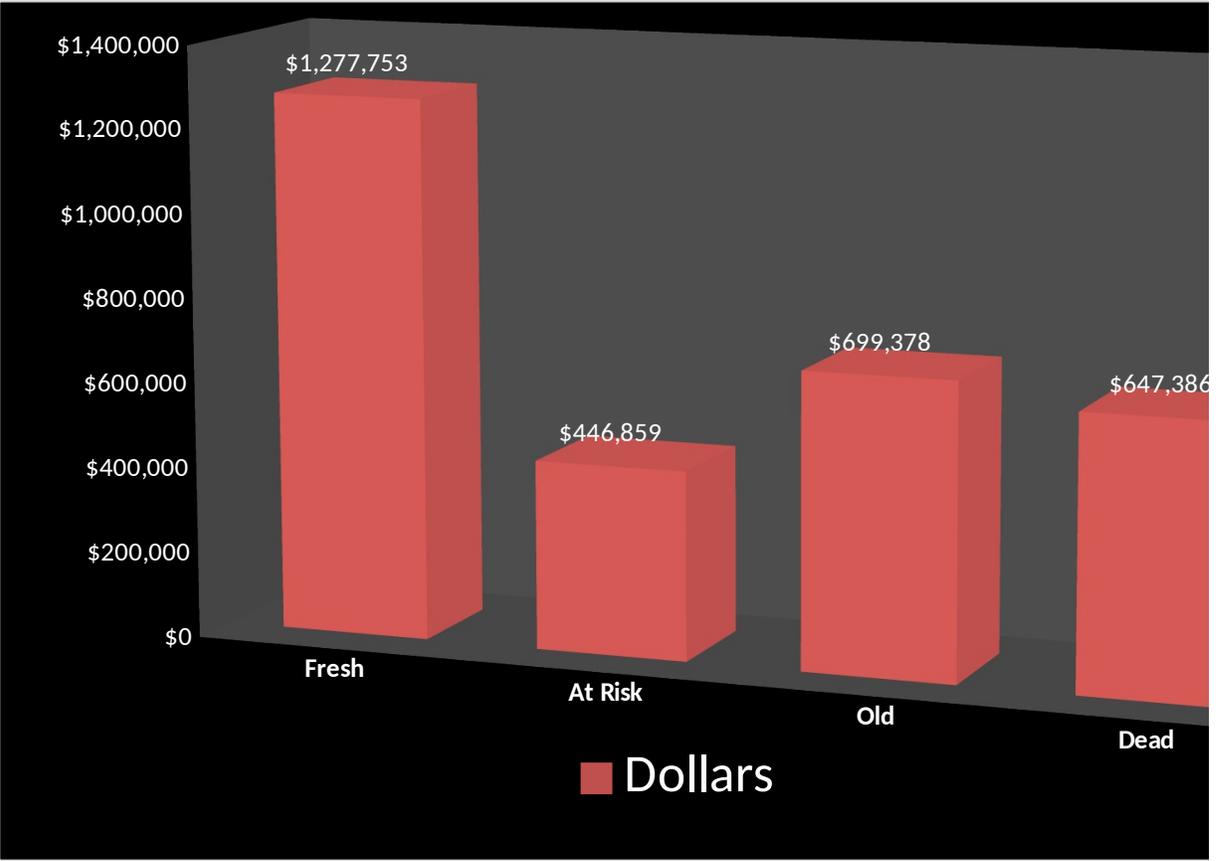


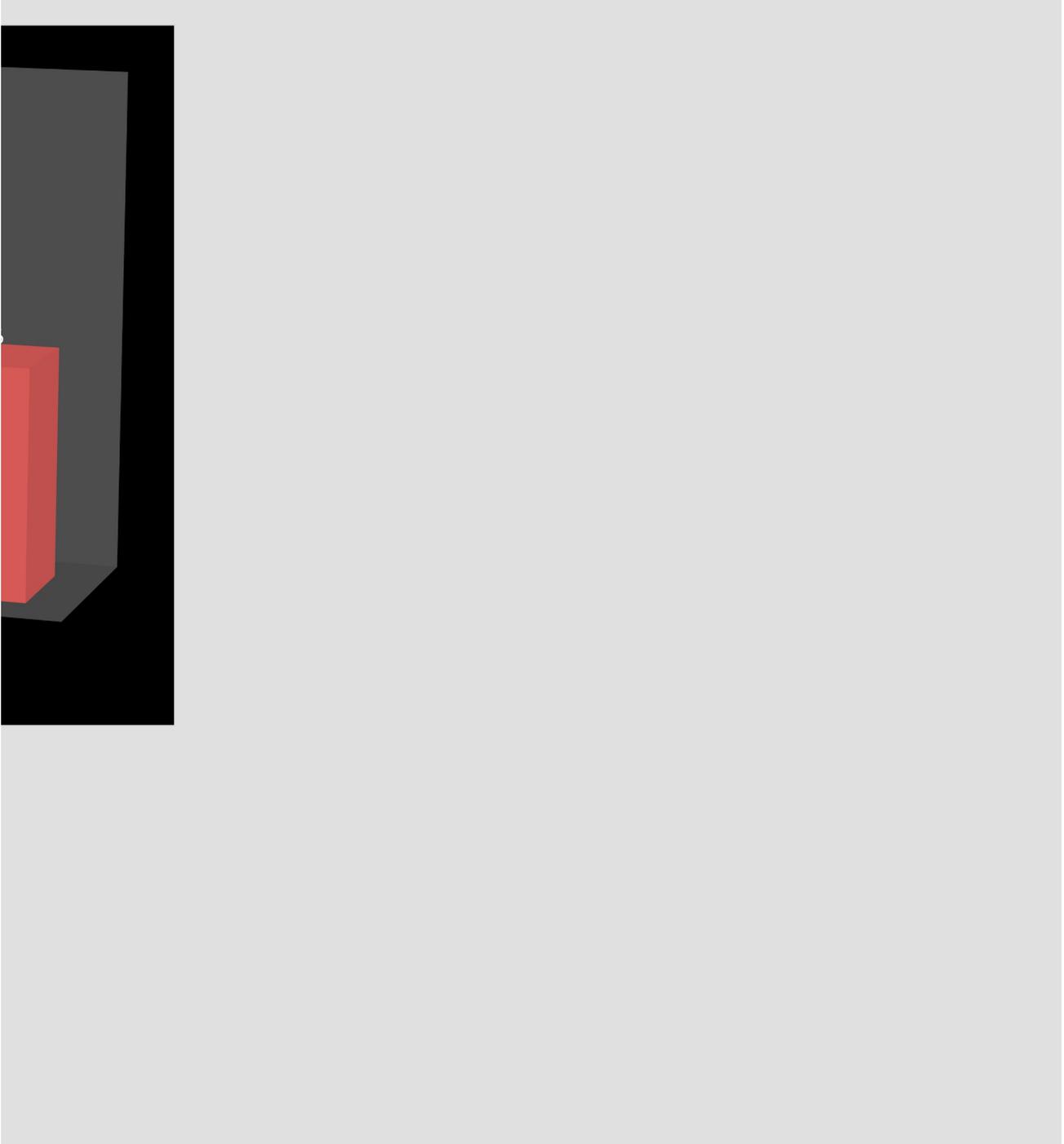
Pre-Owned Stock Analysis

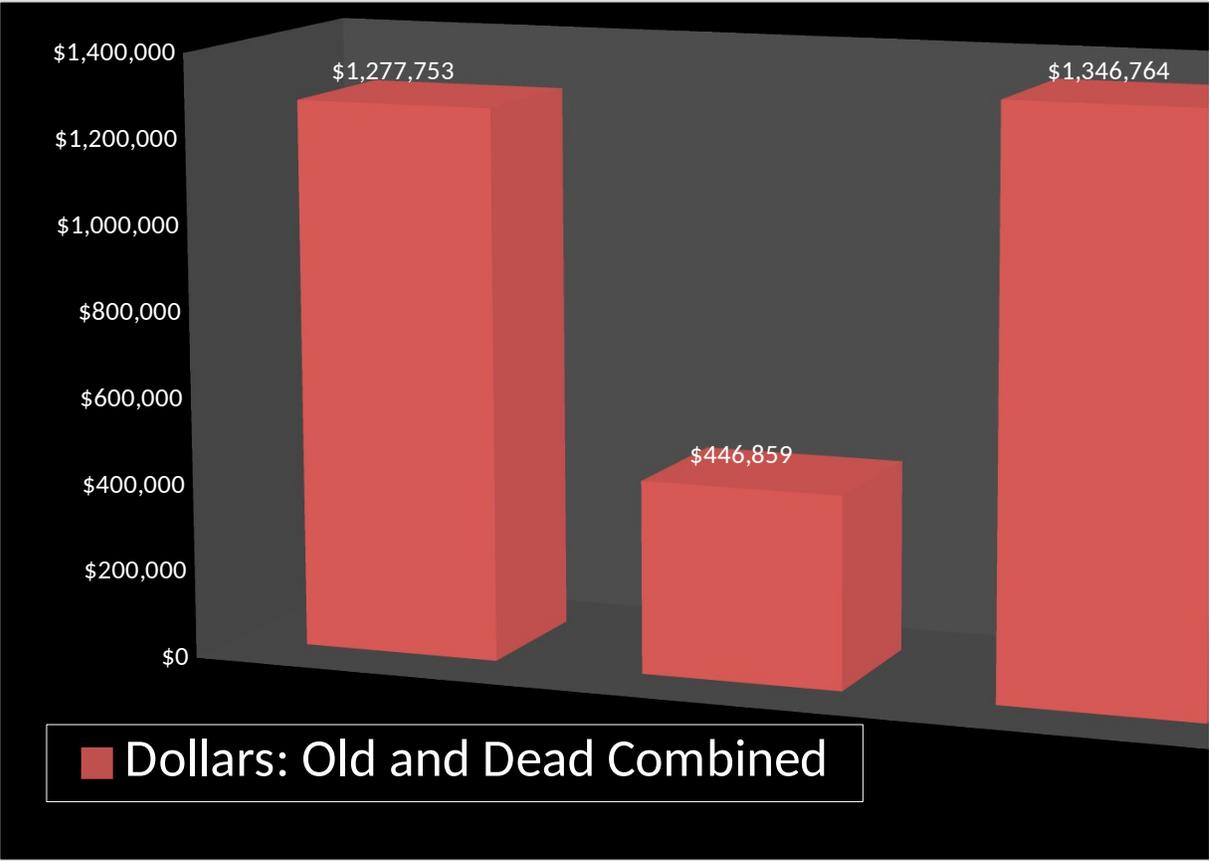
Days In Stock

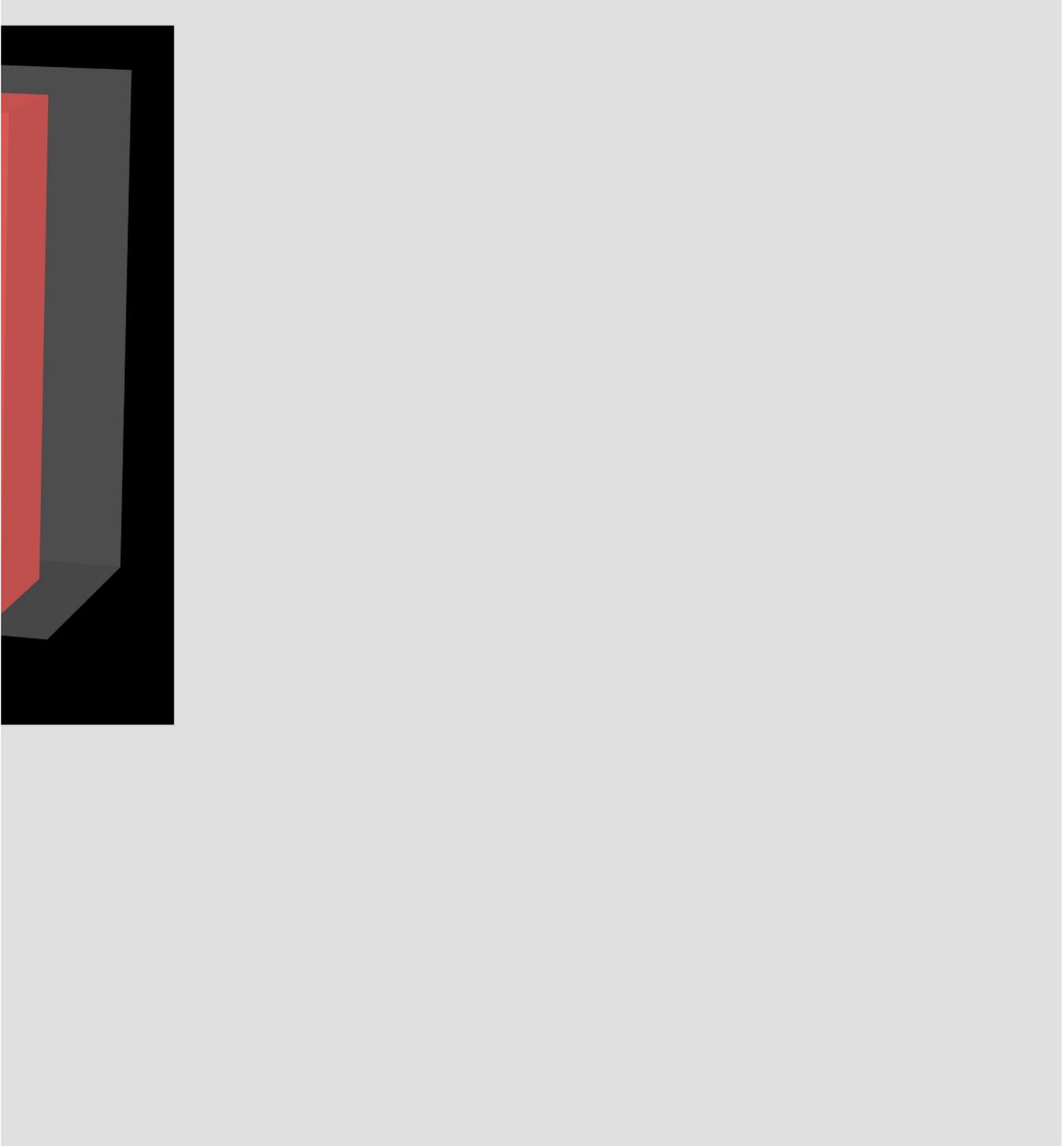
						Days In Stock						
						0-30	31-45	46-60	61-90	90-120		
# Of Units						61	22	7	7	6		
Dollars						\$1,277,753	\$237,110	\$209,749	\$550,339	\$149,039		
						Fresh	At Risk			Old		
						61	29	<i>Units</i>		13		
						\$1,277,753	\$446,859	<i>Dollars</i>		\$699,378		

121+	Total
25	128
\$647,386	\$3,071,376
Dead	
25	
\$647,386	\$1,346,764









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
61	29	<i>Units</i>	13	25
\$1,277,753	\$446,859	<i>Dollars</i>	\$699,378	\$647,386
48%	23%	<i>Percent of total in Units</i>	10%	20%
42%	15%	<i>Percent of total in \$</i>	23%	21%
\$20,947	\$15,409	<i>Average Cost per Unit</i>	\$53,798	\$25,895

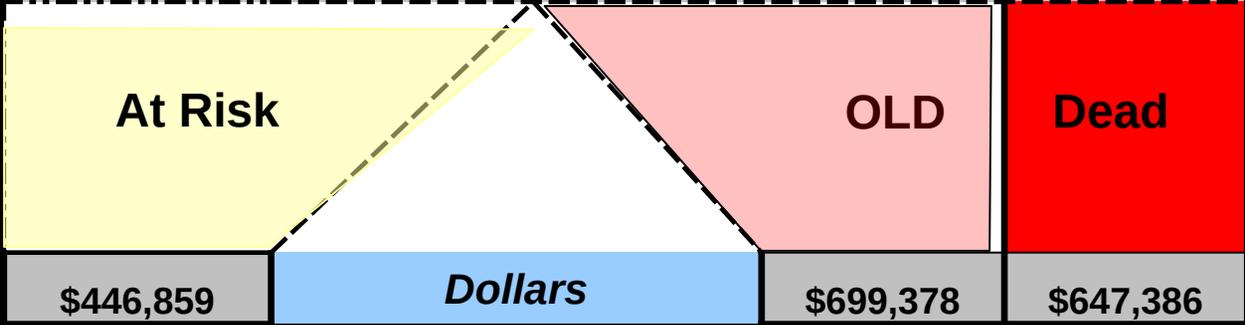
128

\$3,071,376

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1277753	237110	209749.08	550338.94	149039.2	647386



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$44,686	<i>"Water" Dollars</i>	\$104,907	\$161,847

% of inventory under water 10.1%

Total Water Dollars \$311,439

Total

3071376.22