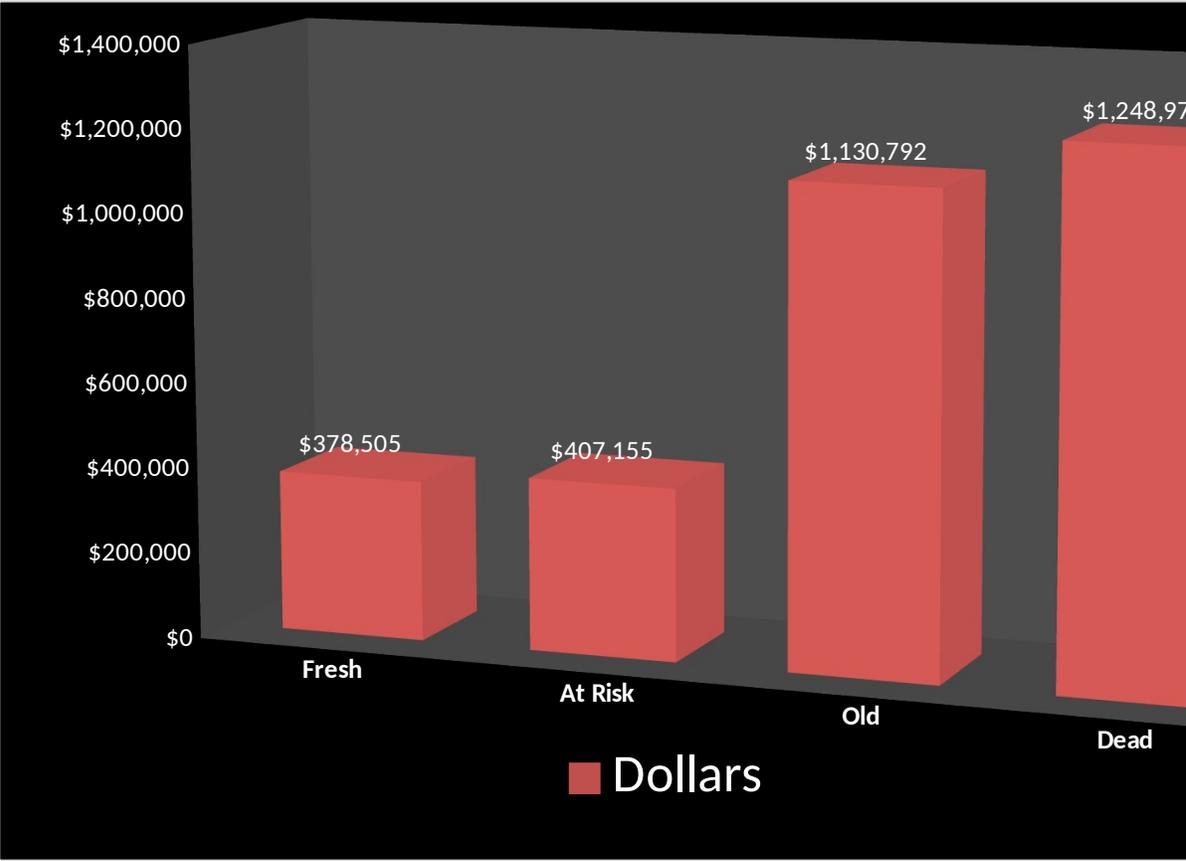


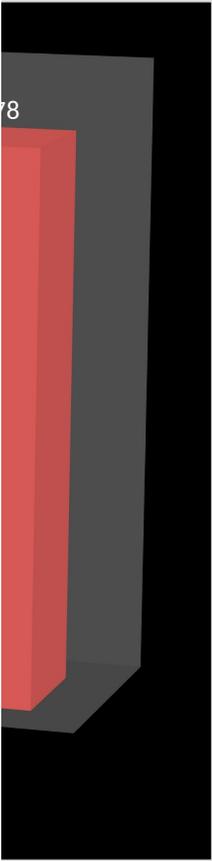
Pre-Owned Stock Analysis

Days In Stock

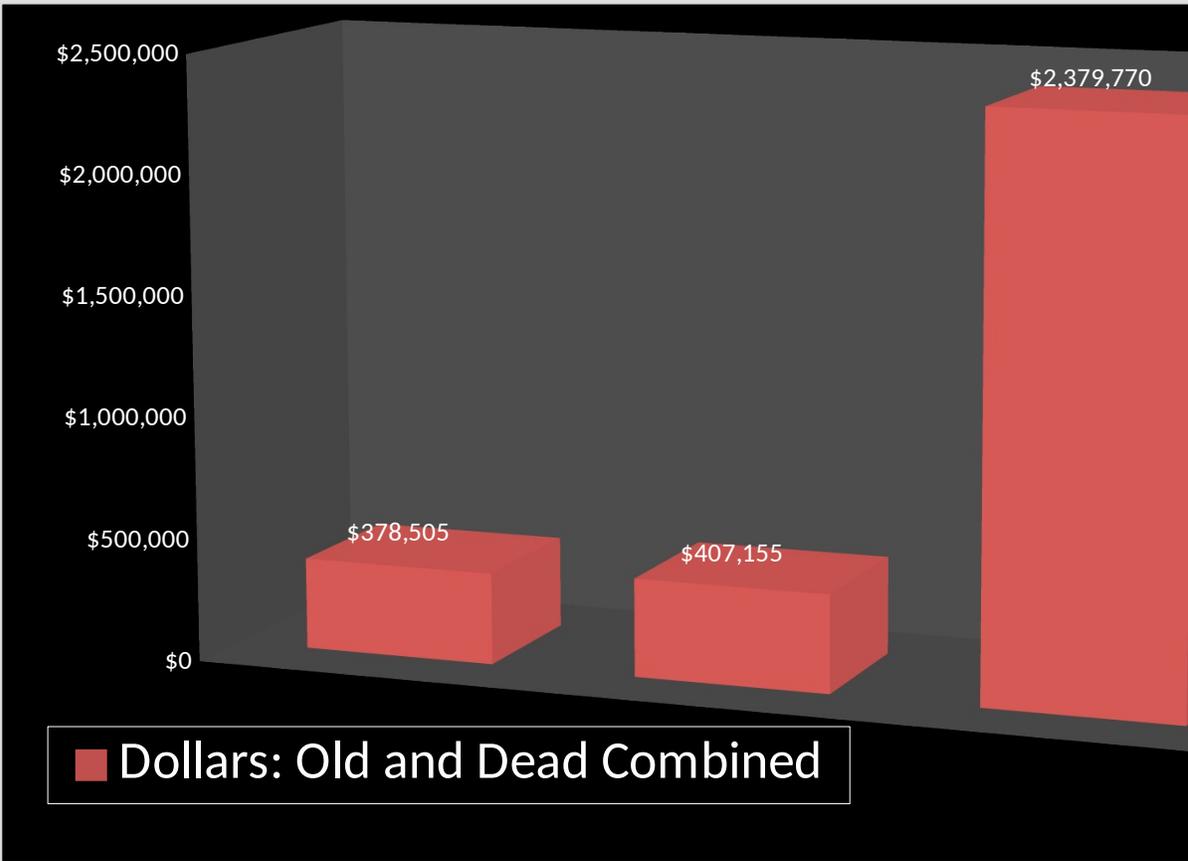
						Days In Stock						
						0-30	31-45	46-60	61-90	90-120		
# Of Units						15	9	7	11	16		
Dollars						\$378,505	\$202,358	\$204,797	\$271,098	\$859,694		
						Fresh	At Risk			Old		
						15	16	<i>Units</i>		27		
						\$378,505	\$407,155	<i>Dollars</i>		\$1,130,792		

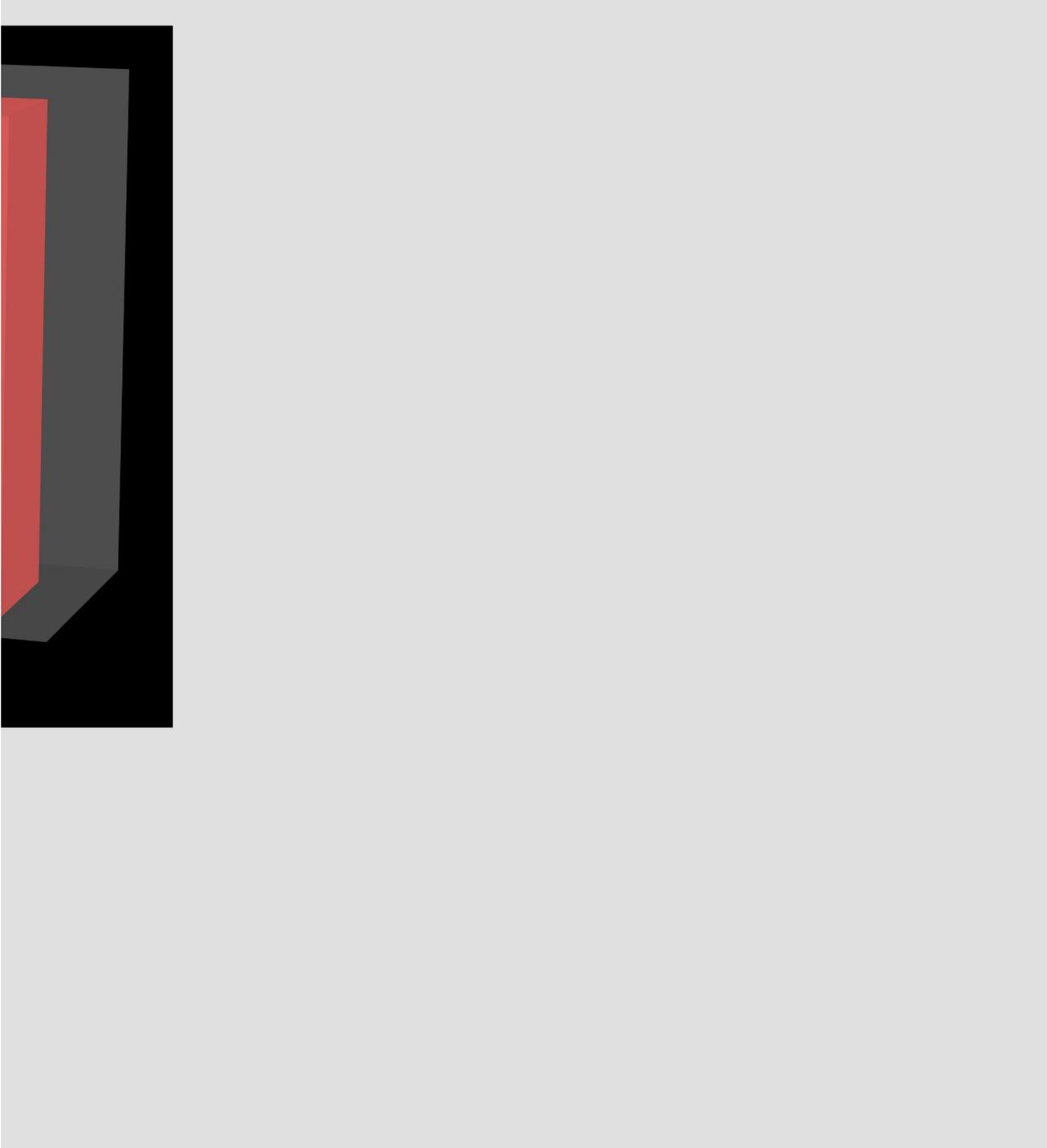
121+	Total
30	88
\$1,248,978	\$3,165,430
Dead	
30	
\$1,248,978	\$2,379,770





78





Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
15	16	<i>Units</i>	27	30
\$378,505	\$407,155	<i>Dollars</i>	\$1,130,792	\$1,248,978
17%	18%	<i>Percent of total in Units</i>	31%	34%
12%	13%	<i>Percent of total in \$</i>	36%	39%
\$25,234	\$25,447	<i>Average Cost per Unit</i>	\$41,881	\$41,633

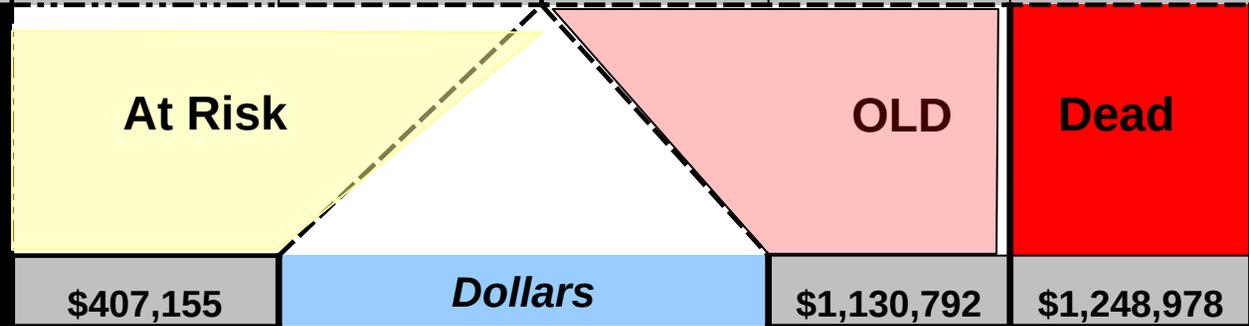
88

\$3,165,430

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	378504.95	202358	204797	271098	859694	1248978



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$40,716	<i>"Water" Dollars</i>	\$169,619	\$312,245

% of inventory under water 16.5%

Total Water Dollars \$522,579

Total

3165429.95

