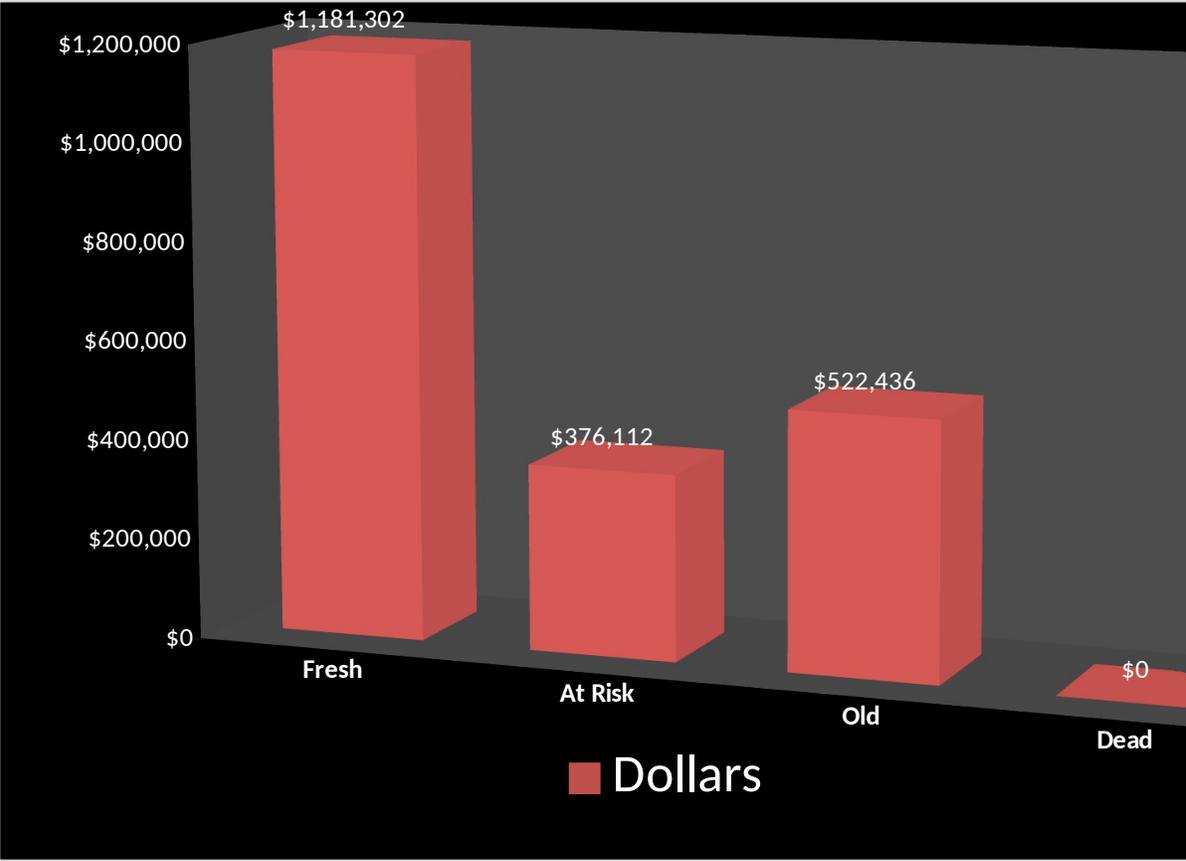


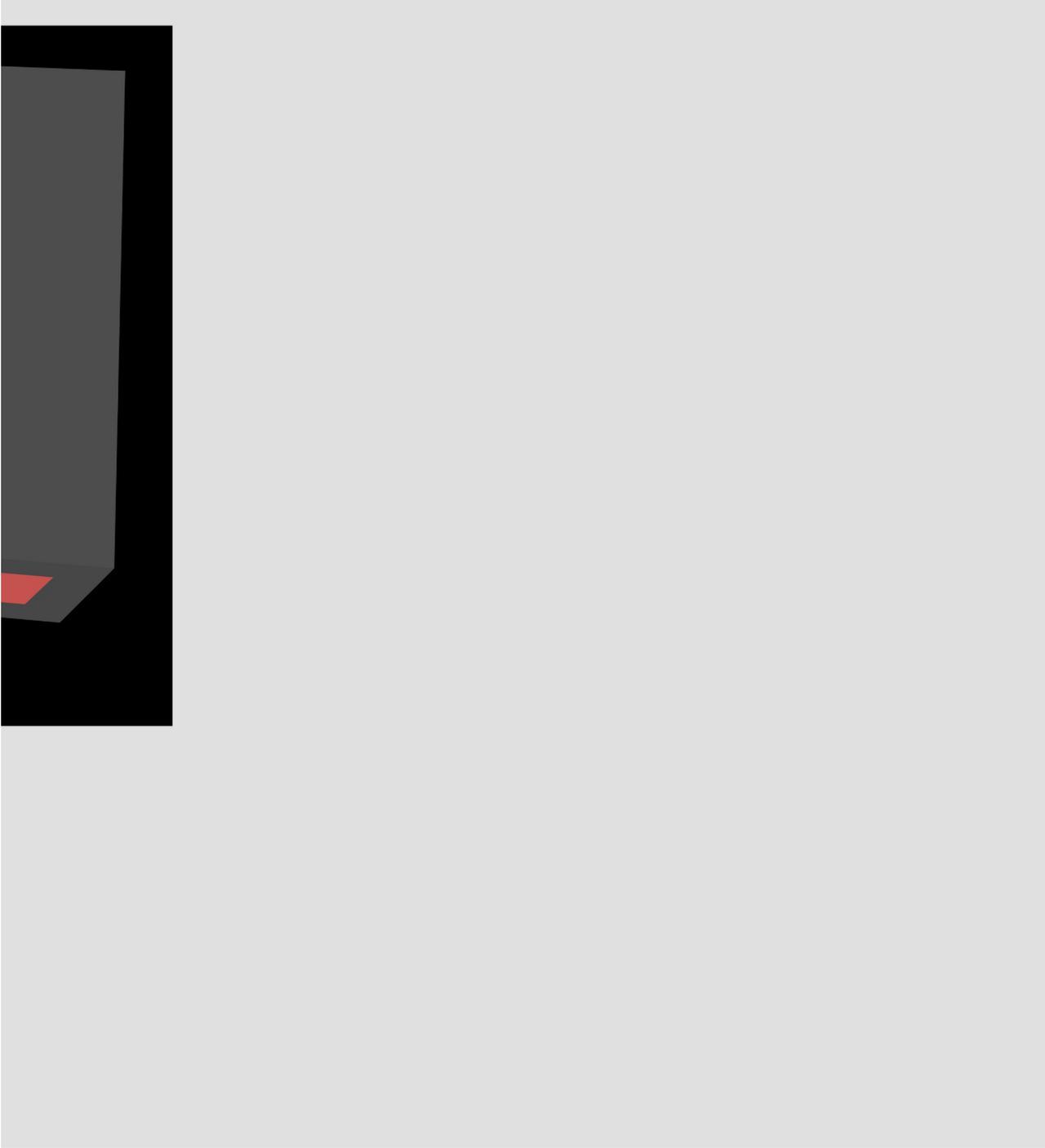
Pre-Owned Stock Analysis

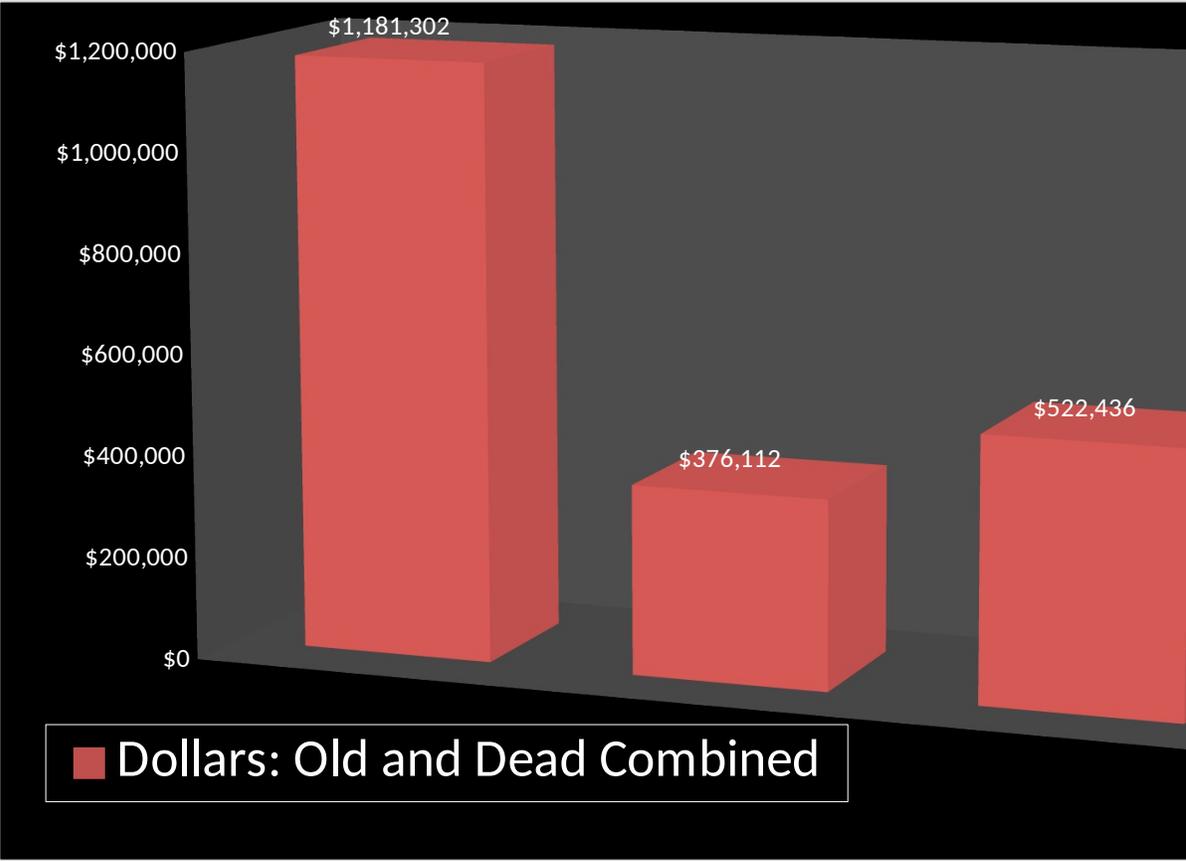
Days In Stock

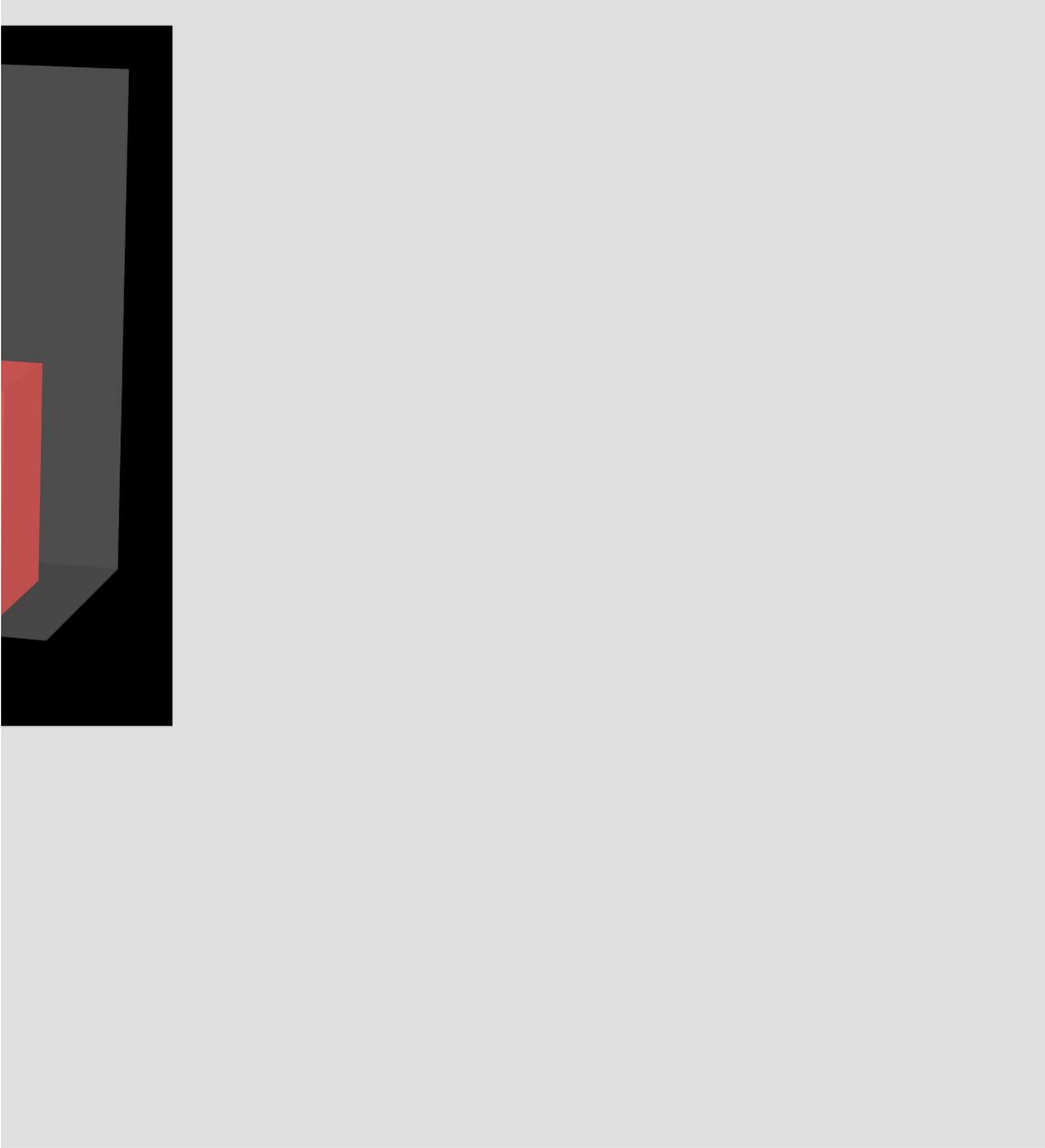
	0-30	31-45	46-60	61-90	90-120
# Of Units	45	13	2	10	4
Dollars	\$1,181,302	\$330,666	\$45,446	\$341,892	\$180,544
	Fresh	At Risk		Old	
	45	15	<i>Units</i>		14
	\$1,181,302	\$376,112	<i>Dollars</i>		\$522,436

121+	Total
0	74
\$0	\$2,079,850
Dead	
0	
\$0	\$522,436









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
45	15	<i>Units</i>	14	0
\$1,181,302	\$376,112	<i>Dollars</i>	\$522,436	\$0
61%	20%	<i>Percent of total in Units</i>	19%	0%
57%	18%	<i>Percent of total in \$</i>	25%	0%
\$26,251	\$25,074	<i>Average Cost per Unit</i>	\$37,317	0

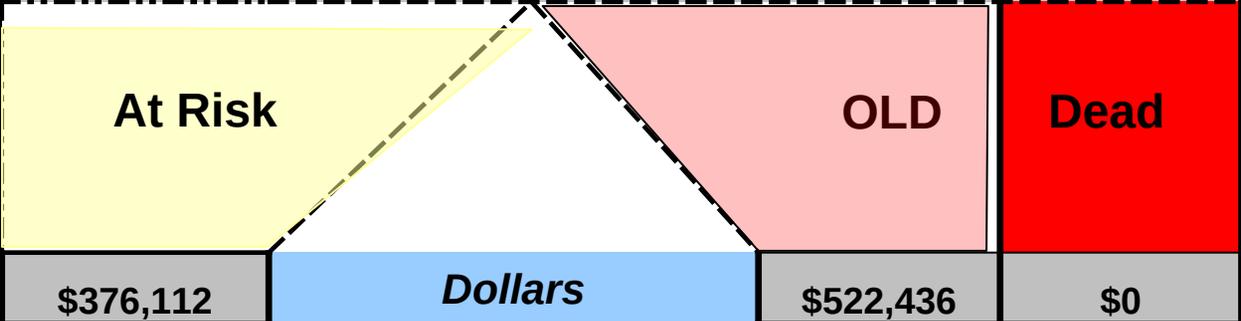
74

\$2,079,850

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1181302	330666	45446	341892	180544	0



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$37,611	<i>"Water" Dollars</i>	\$78,365	\$0

% of inventory under water 5.6%

Total Water Dollars \$115,977

Total

2079850

