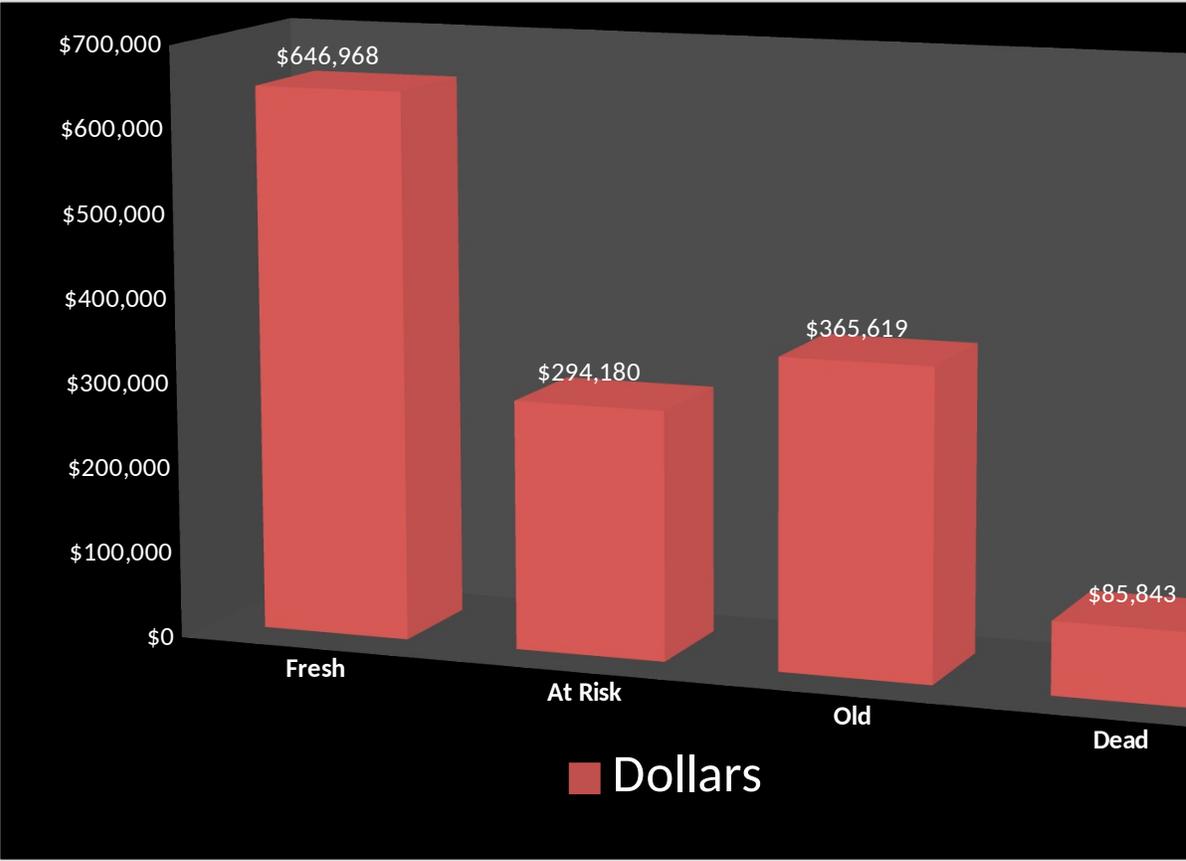


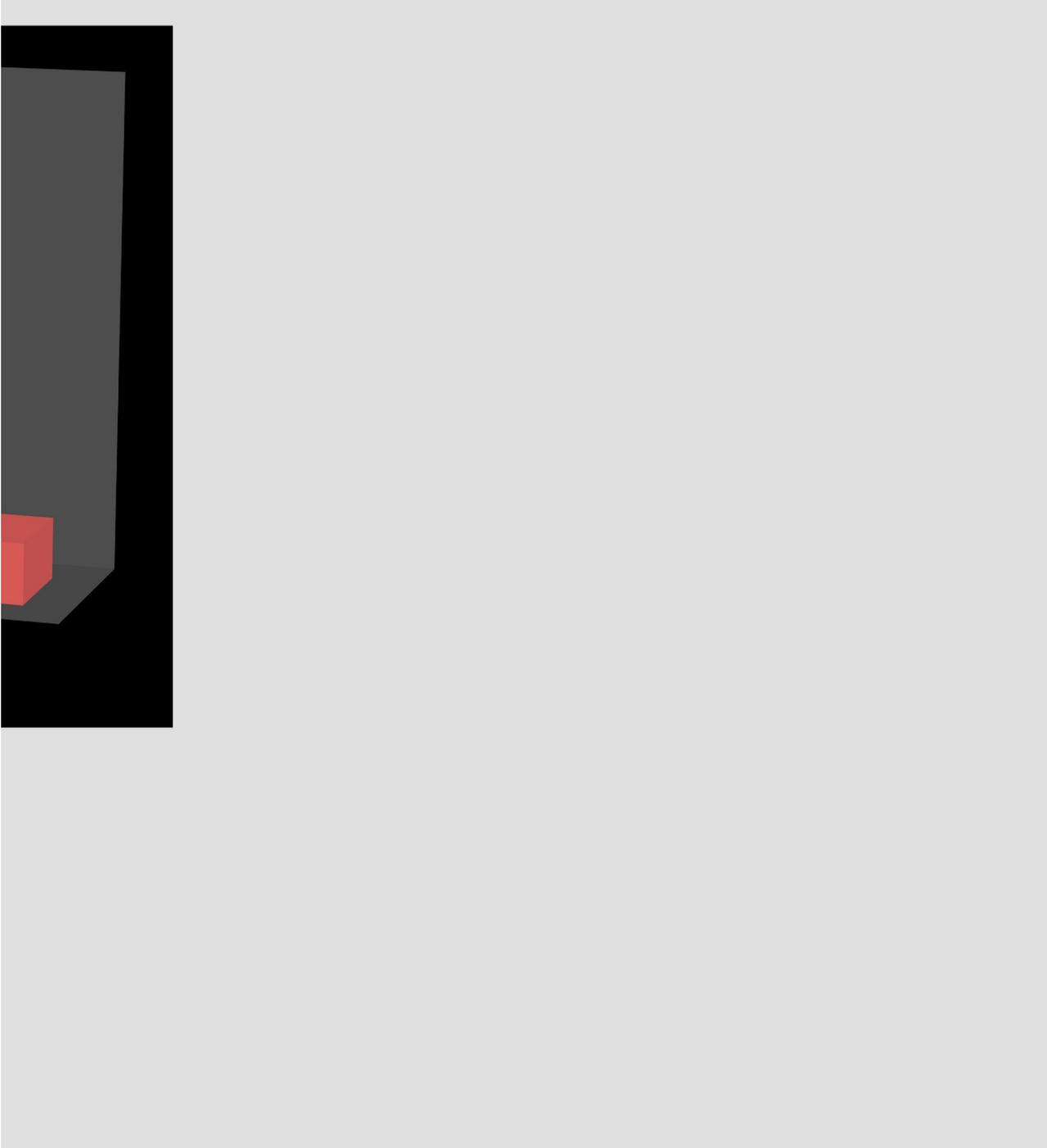
Pre-Owned Stock Analysis

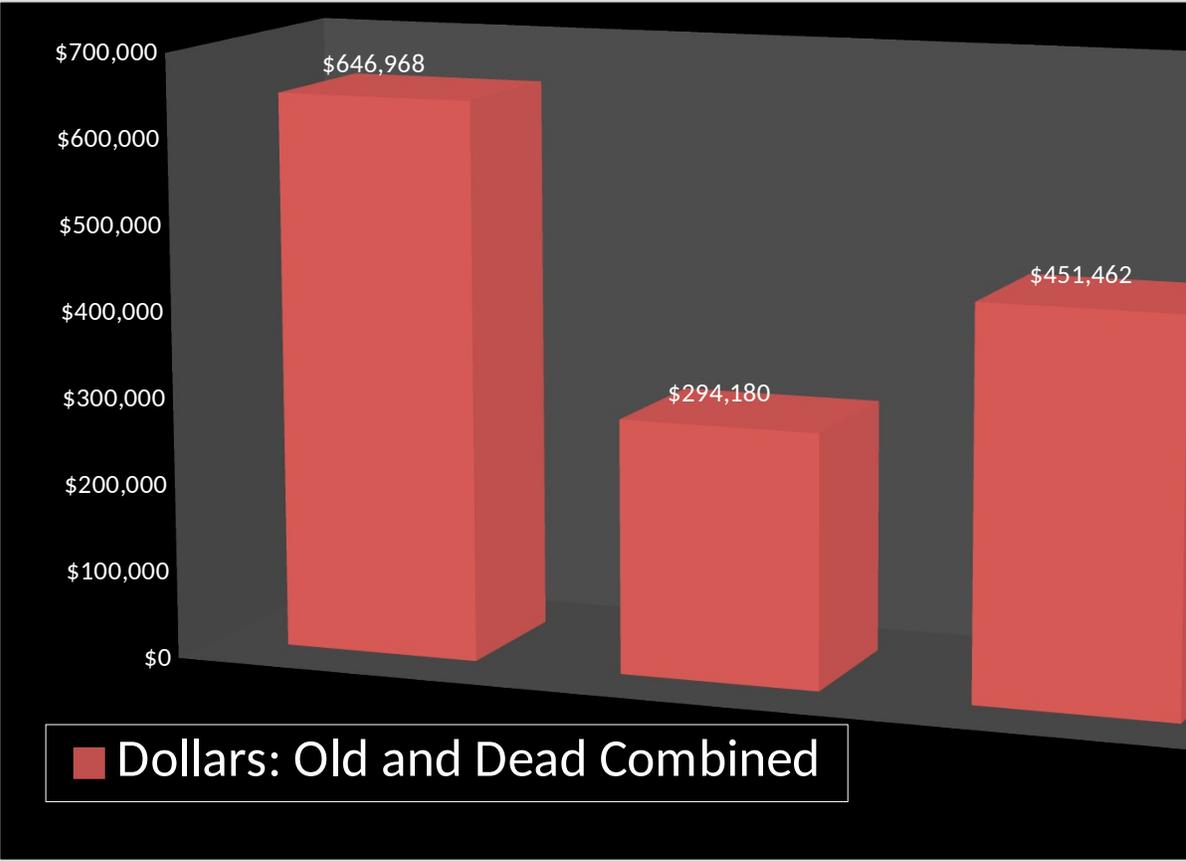
Days In Stock

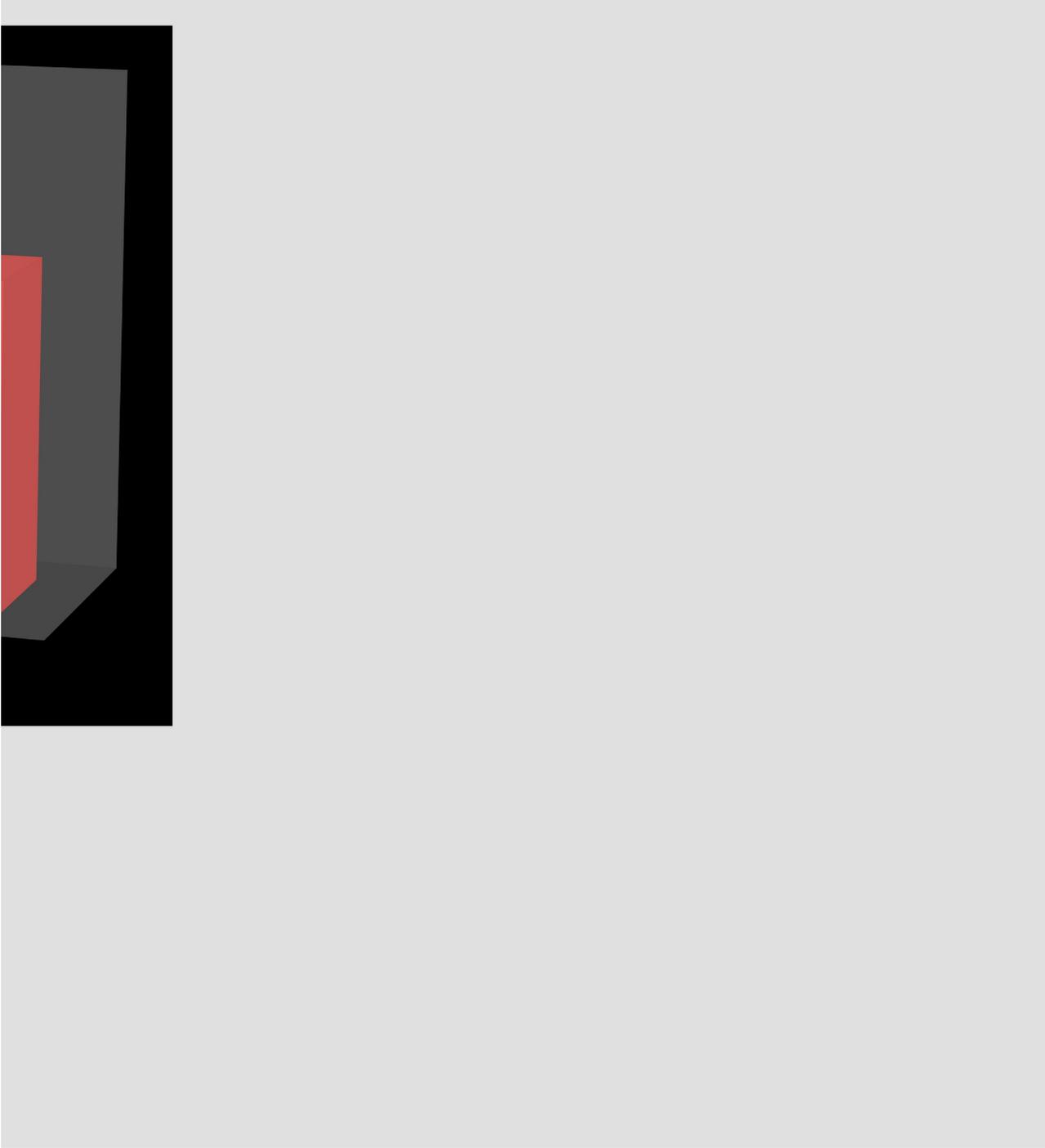
	0-30	31-45	46-60	61-90	90-120
# Of Units	38	9	4	8	6
Dollars	\$646,968	\$203,952	\$90,228	\$191,082	\$174,537
	Fresh	At Risk		Old	
	38	13	<i>Units</i>		14
	\$646,968	\$294,180	<i>Dollars</i>		\$365,619

121+	Total
3	68
\$85,843	\$1,392,610
Dead	
3	
\$85,843	
	\$451,462









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
38	13	<i>Units</i>	14	3
\$646,968	\$294,180	<i>Dollars</i>	\$365,619	\$85,843
56%	19%	<i>Percent of total in Units</i>	21%	4%
46%	21%	<i>Percent of total in \$</i>	26%	6%
\$17,025	\$22,629	<i>Average Cost per Unit</i>	\$26,116	\$28,614

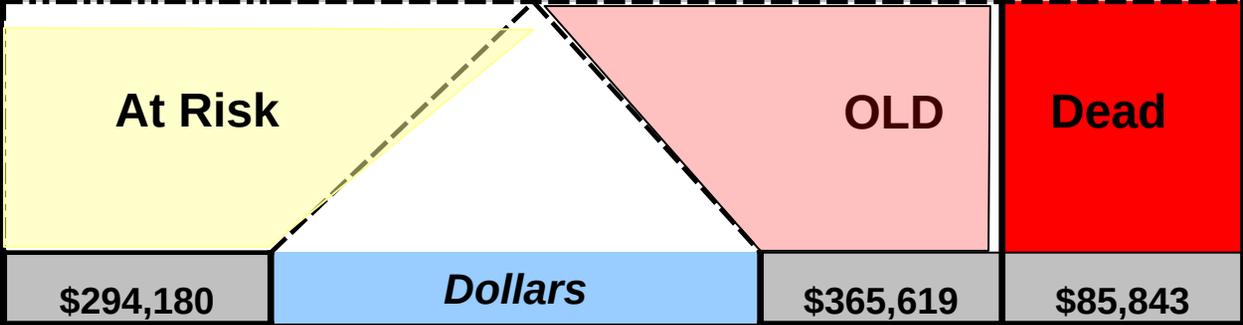
68

\$1,392,610

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	646968	203952	90228	191082	174537	85843



\$294,180	<i>Dollars</i>	\$365,619	\$85,843
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Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$29,418	<i>"Water" Dollars</i>	\$54,843	\$21,461

% of inventory under water 7.6%

Total Water Dollars \$105,722

Total

1392610

