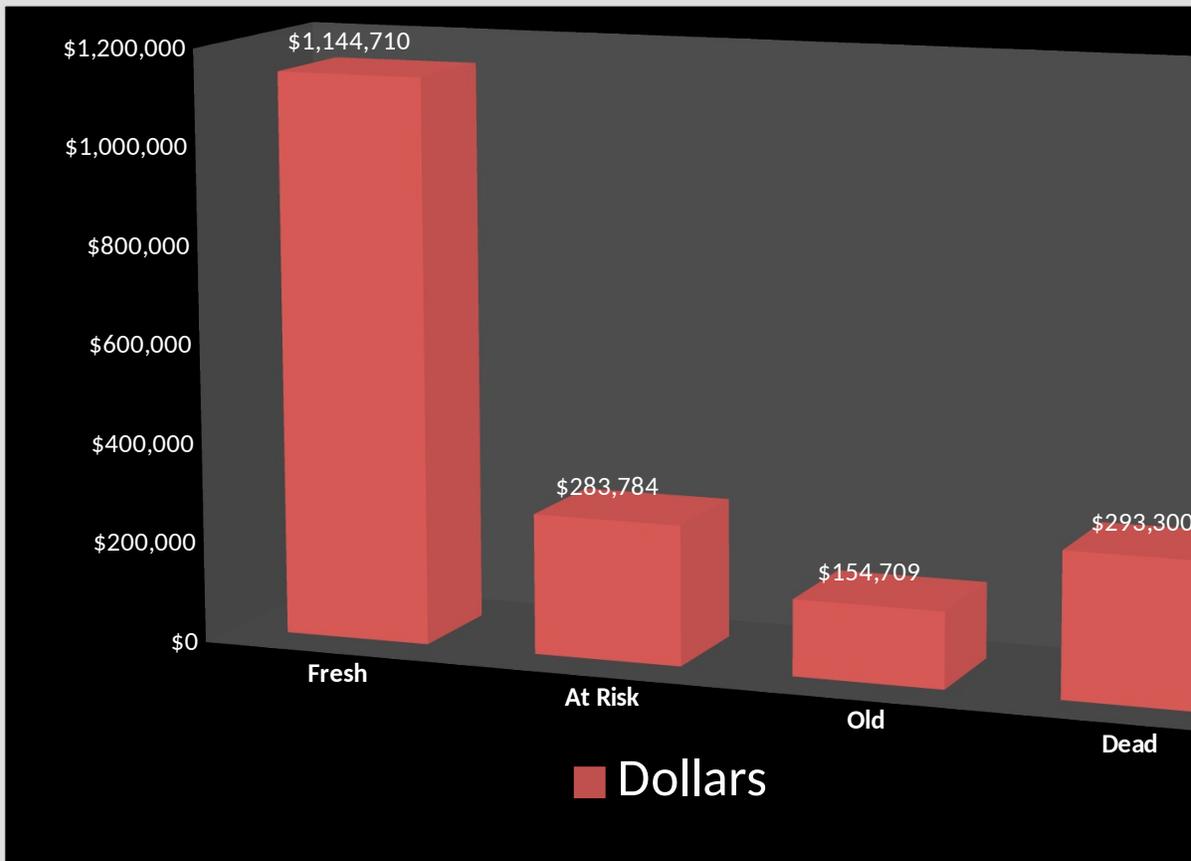


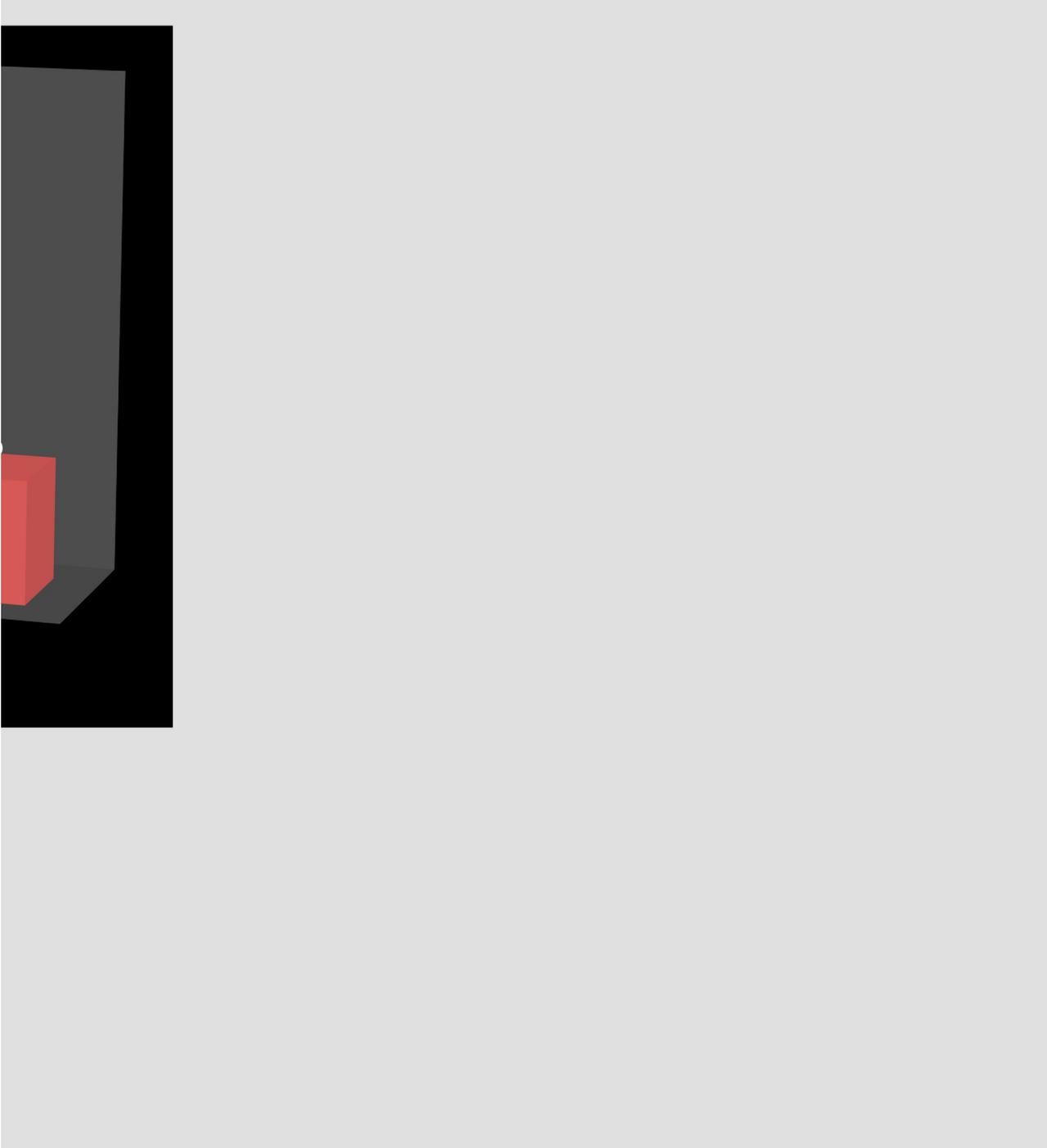
Pre-Owned Stock Analysis

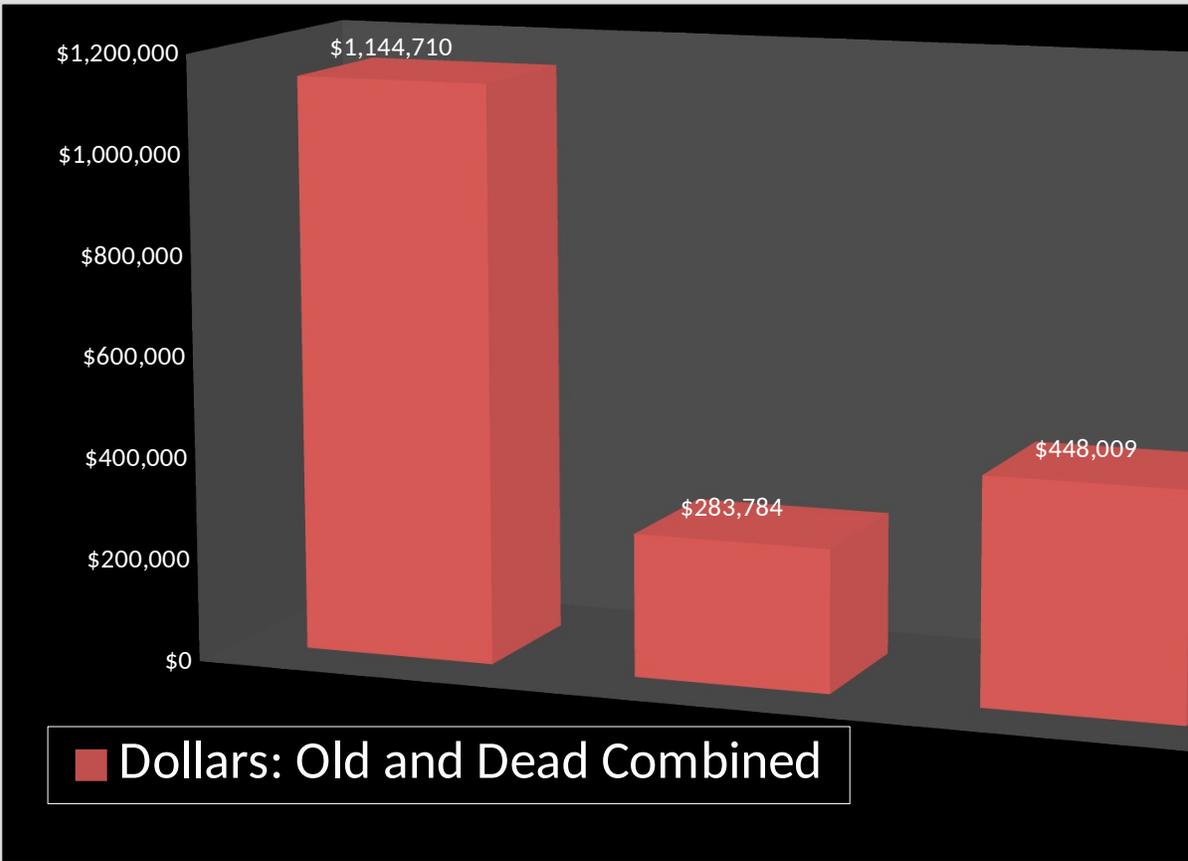
Days In Stock

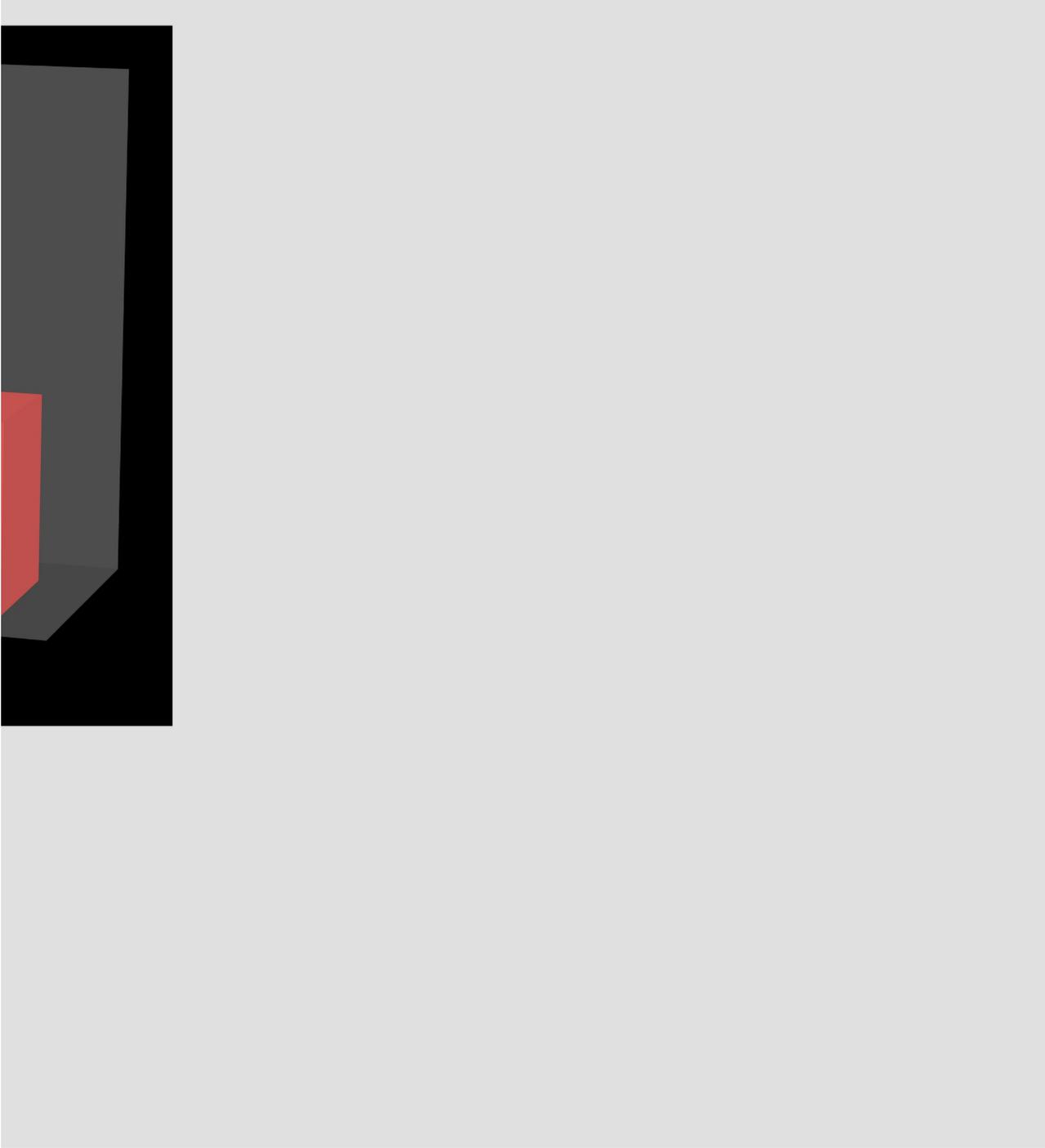
						Days In Stock						
						0-30	31-45	46-60	61-90	90-120		
# Of Units						38	7	1	2	3		
Dollars						\$1,144,710	\$271,358	\$12,426	\$37,909	\$116,800		
						Fresh	At Risk			Old		
						38	8	<i>Units</i>		5		
						\$1,144,710	\$283,784	<i>Dollars</i>		\$154,709		

121+	Total
8	59
\$293,300	\$1,876,503
Dead	
8	
\$293,300	
	\$448,009









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
38	8	<i>Units</i>	5	8
\$1,144,710	\$283,784	<i>Dollars</i>	\$154,709	\$293,300
64%	14%	<i>Percent of total in Units</i>	8%	14%
61%	15%	<i>Percent of total in \$</i>	8%	16%
\$30,124	\$35,473	<i>Average Cost per Unit</i>	\$30,942	\$36,663

59

\$1,876,503

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1144710	271358	12426	37909	116800	293300
	At Risk		OLD		Dead	
		\$283,784	Dollars		\$154,709	\$293,300
Enter the percentage of this inventory value that you estimate is "water"		10%	"Water" %		15%	25%
		\$28,378	"Water" Dollars		\$23,206	\$73,325

% of inventory under water 6.7%

Total Water Dollars \$124,910

Total

1876503

