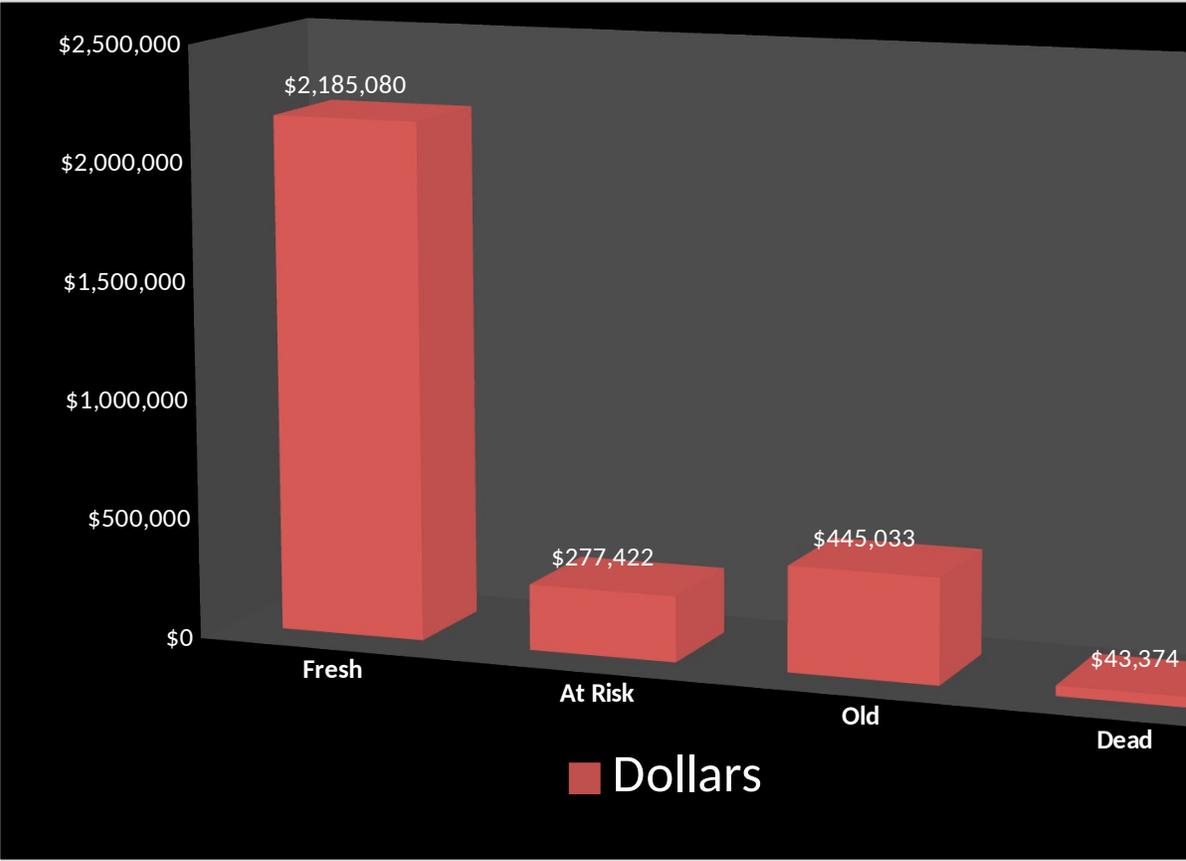


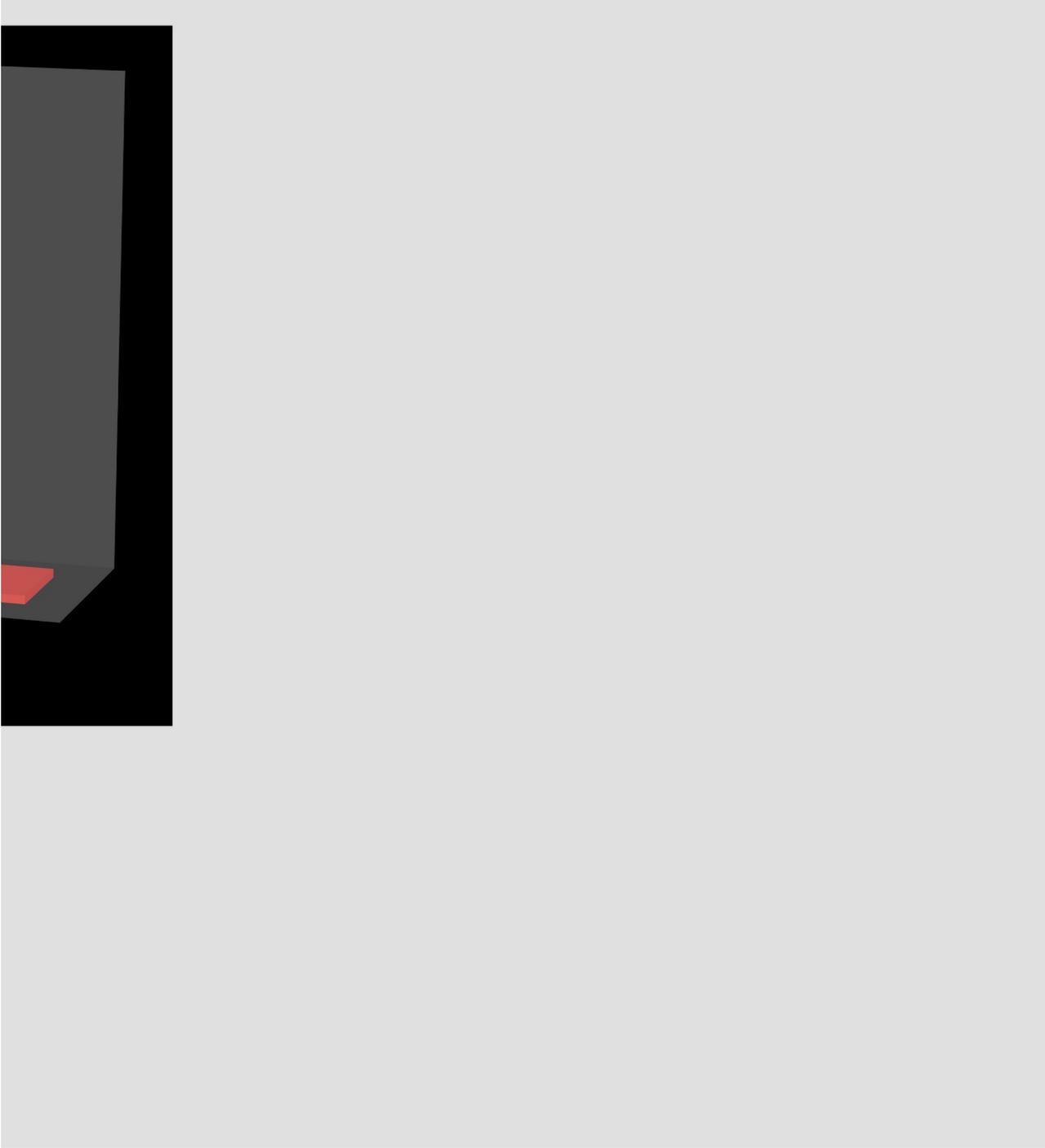
Pre-Owned Stock Analysis

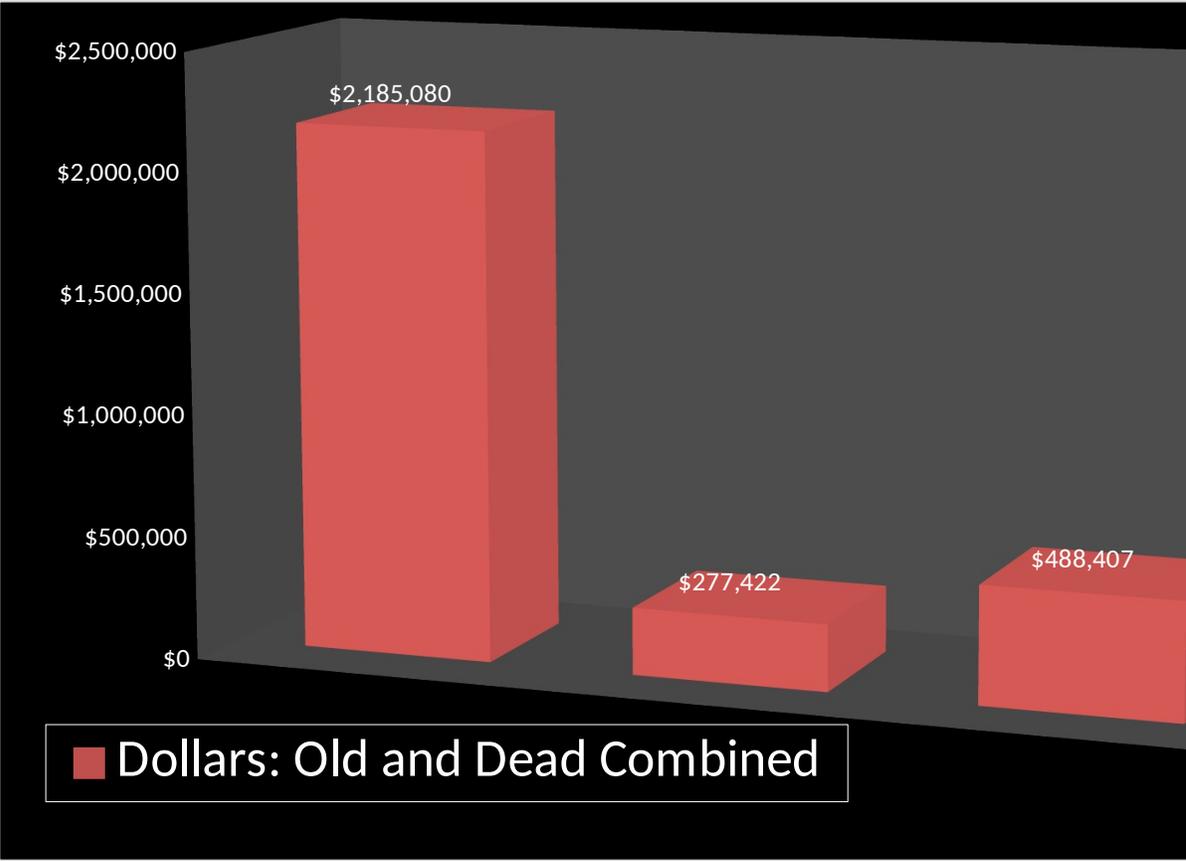
Days In Stock

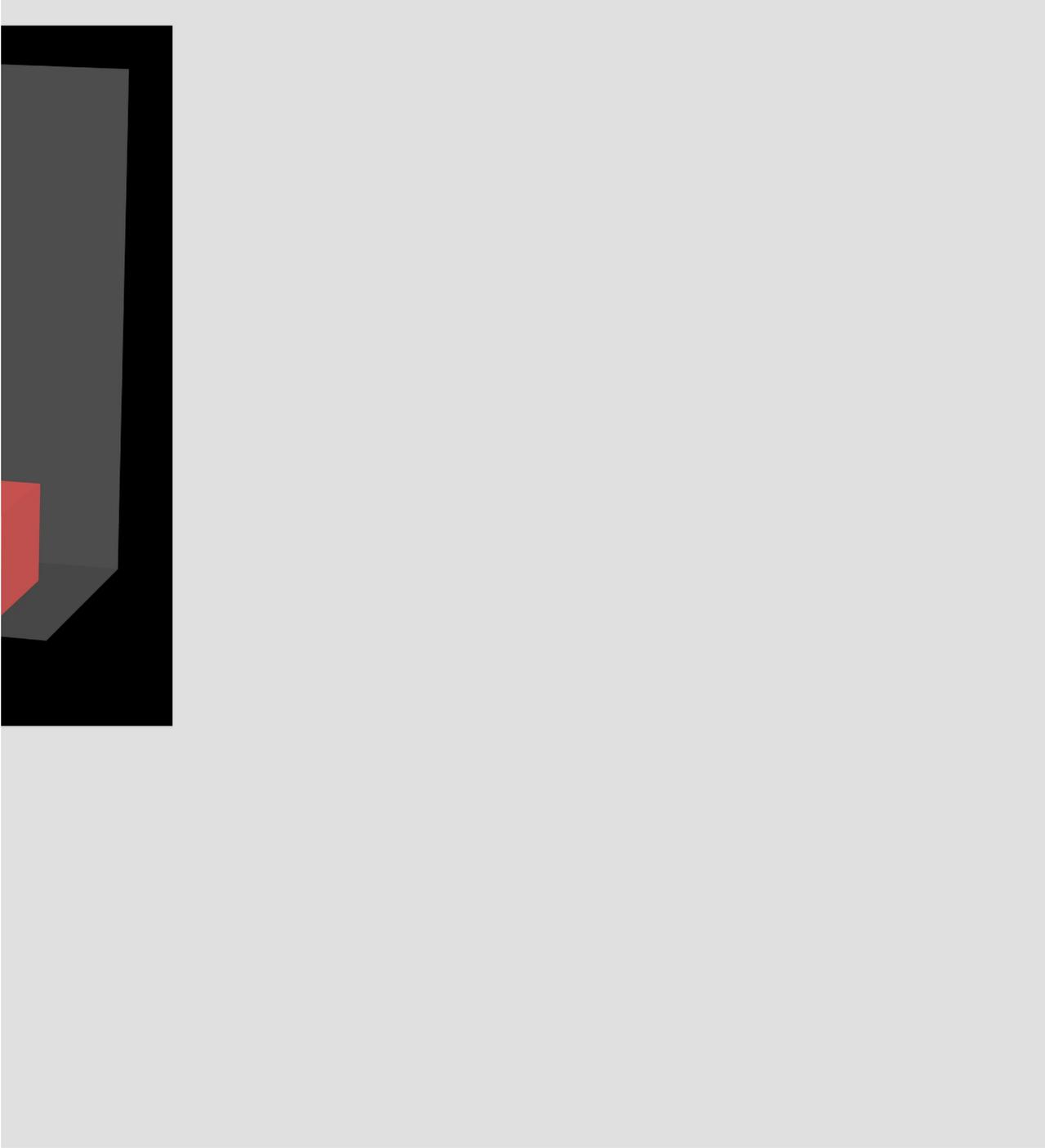
	0-30	31-45	46-60	61-90	90-120
# Of Units	65	6	2	9	0
Dollars	\$2,185,080	\$194,639	\$82,783	\$445,033	\$0
	Fresh	At Risk		Old	
	65	8	<i>Units</i>		9
	\$2,185,080	\$277,422	<i>Dollars</i>		\$445,033

121+	Total
1	83
\$43,374	\$2,950,909
Dead	
1	
\$43,374	
	\$488,407









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
65	8	<i>Units</i>	9	1
\$2,185,080	\$277,422	<i>Dollars</i>	\$445,033	\$43,374
78%	10%	<i>Percent of total in Units</i>	11%	1%
74%	9%	<i>Percent of total in \$</i>	15%	1%
\$33,617	\$34,678	<i>Average Cost per Unit</i>	\$49,448	\$43,374

83

\$2,950,909

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	2185080	194639	82783	445033	0	43374
	At Risk		OLD		Dead	
	\$277,422	<i>Dollars</i>		\$445,033	\$43,374	
Enter the percentage of this inventory value that you estimate is "water"	10%	<i>"Water" %</i>		15%	25%	
	\$27,742	<i>"Water" Dollars</i>		\$66,755	\$10,844	

% of inventory under water 3.6%

Total Water Dollars \$105,341

Total

2950909

