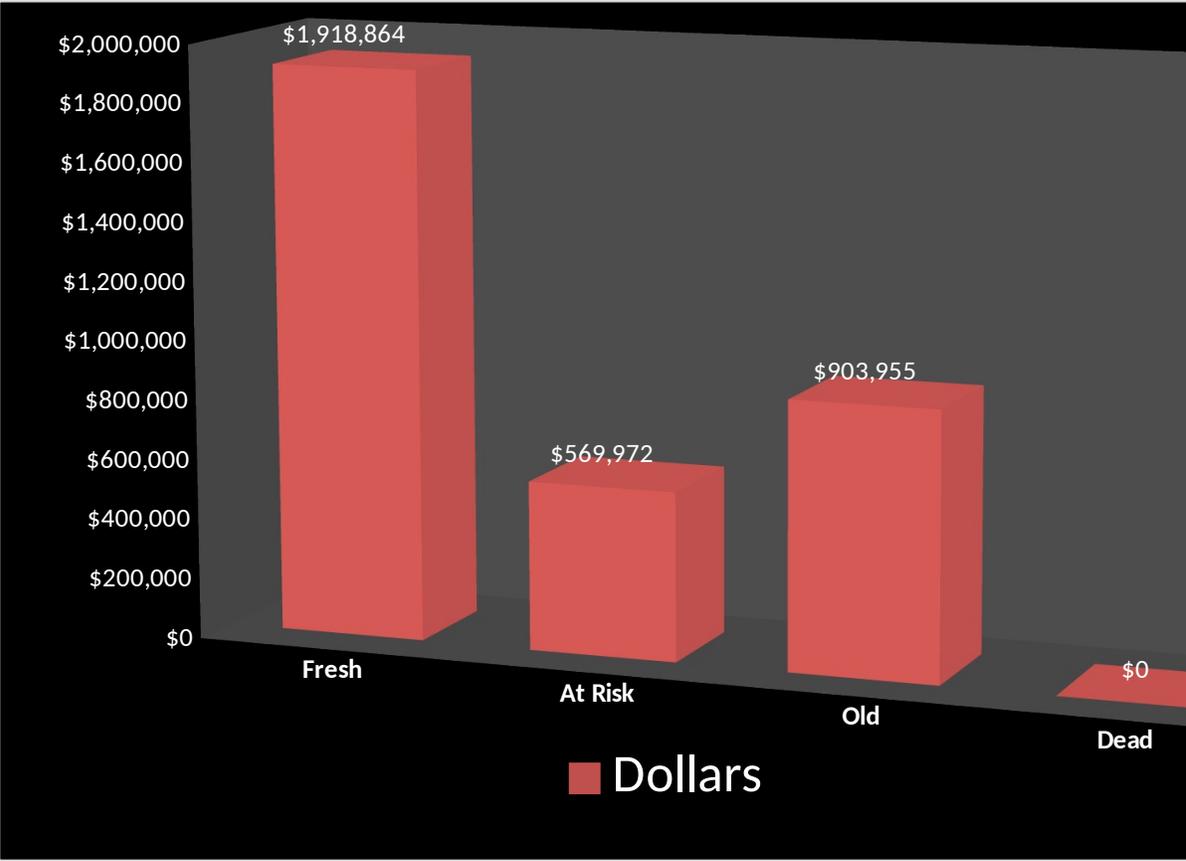


Pre-Owned Stock Analysis

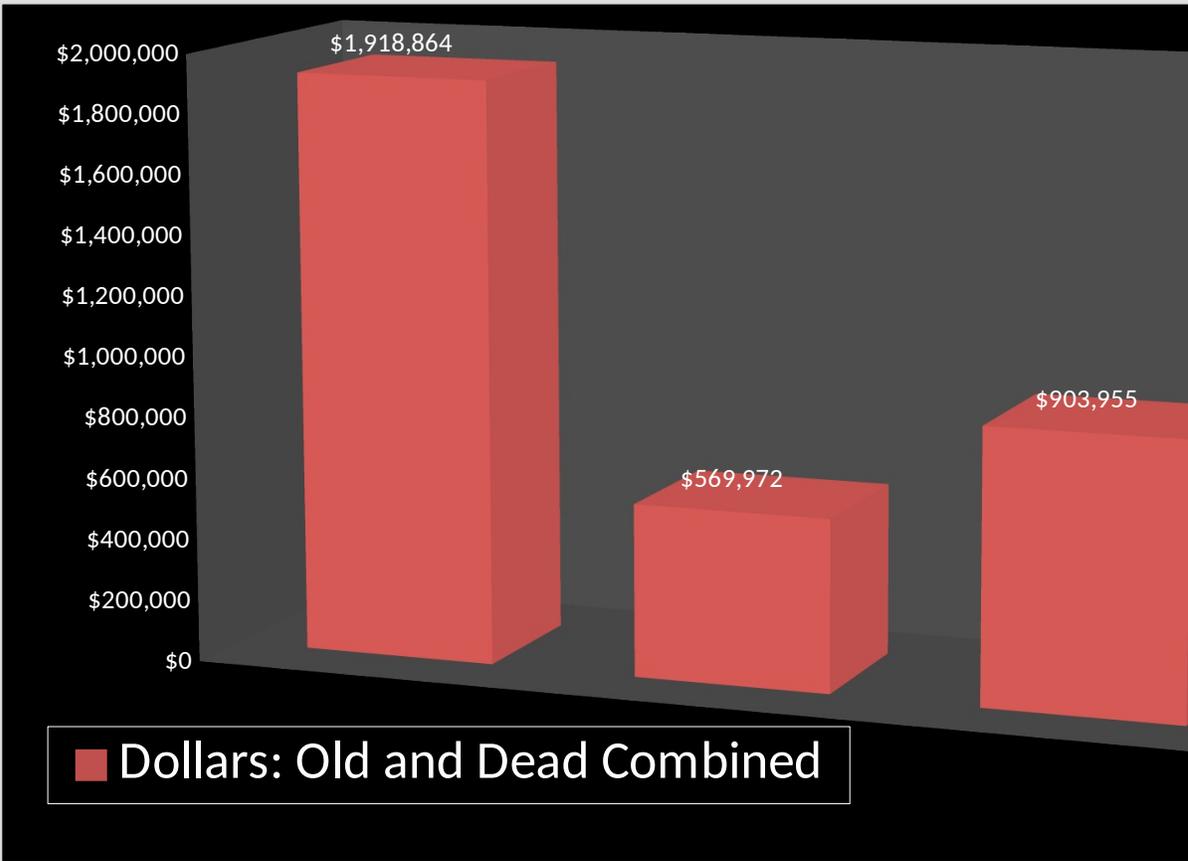
Days In Stock

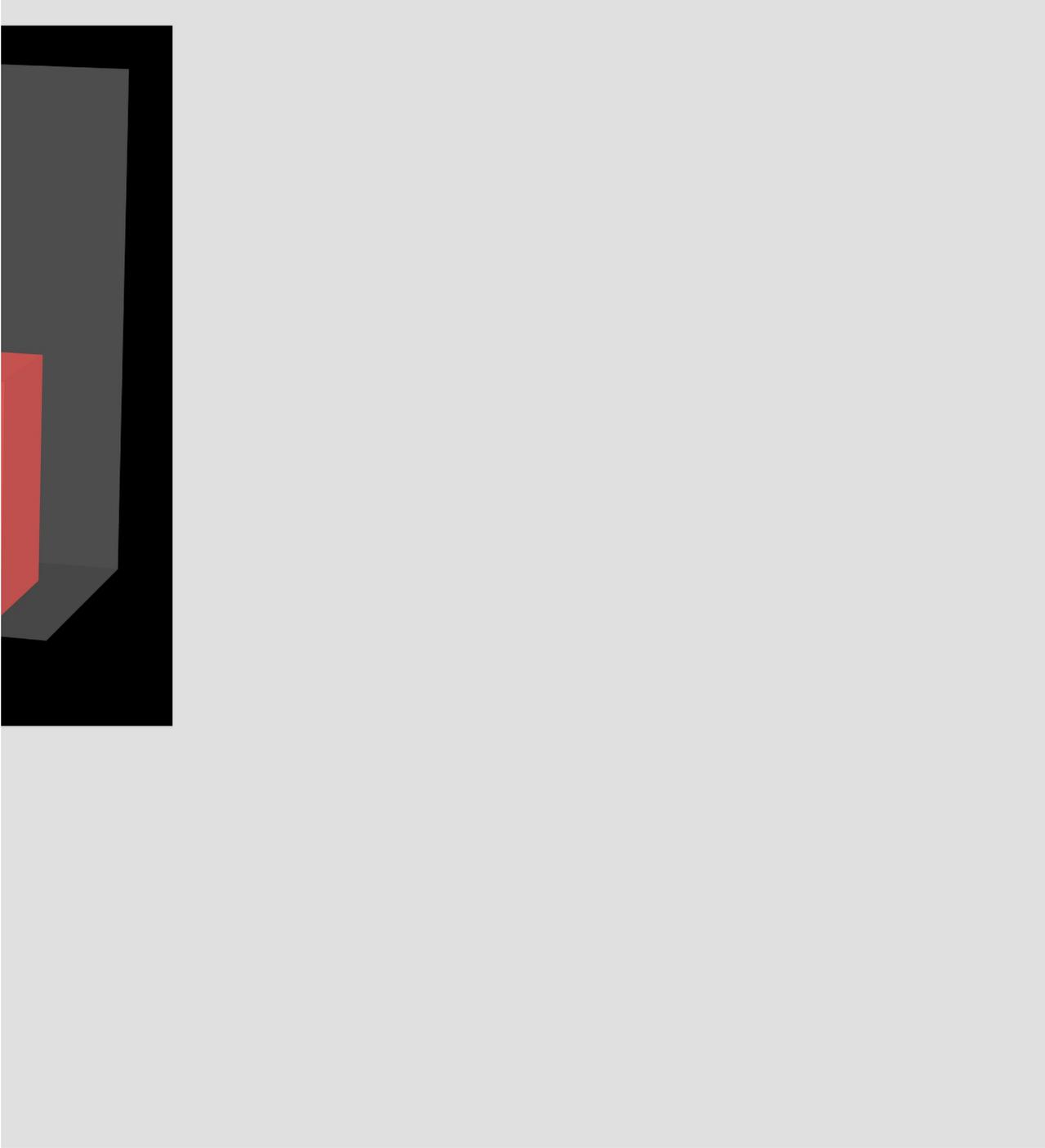
	0-30	31-45	46-60	61-90	90-120
# Of Units	56	16	9	20	
Dollars	\$1,918,864	\$532,573	\$37,399	\$903,955	
	Fresh	At Risk		Old	
	56	25	<i>Units</i>		20
	\$1,918,864	\$569,972	<i>Dollars</i>		\$903,955

121+	Total
	101
	\$3,392,791
Dead	
0	
\$0	\$903,955









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
56	25	<i>Units</i>	20	0
\$1,918,864	\$569,972	<i>Dollars</i>	\$903,955	\$0
55%	25%	<i>Percent of total in Units</i>	20%	0%
57%	17%	<i>Percent of total in \$</i>	27%	0%
\$34,265	\$22,799	<i>Average Cost per Unit</i>	\$45,198	0

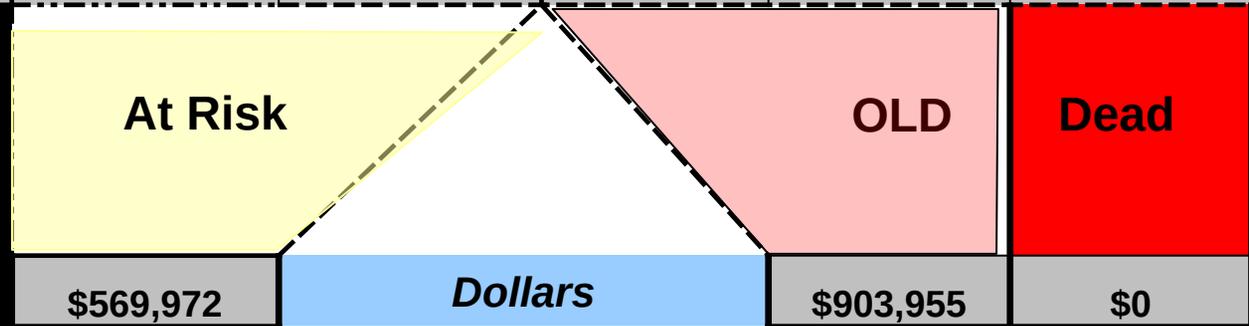
101

\$3,392,791

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1918864	532573	37399	903955	0	0



Enter the percentage of this inventory value that you estimate is "water"

10%	"Water" %	15%	25%
\$56,997	"Water" Dollars	\$135,593	\$0

% of inventory under water 5.7%

Total Water Dollars \$192,590

Total

3392791

