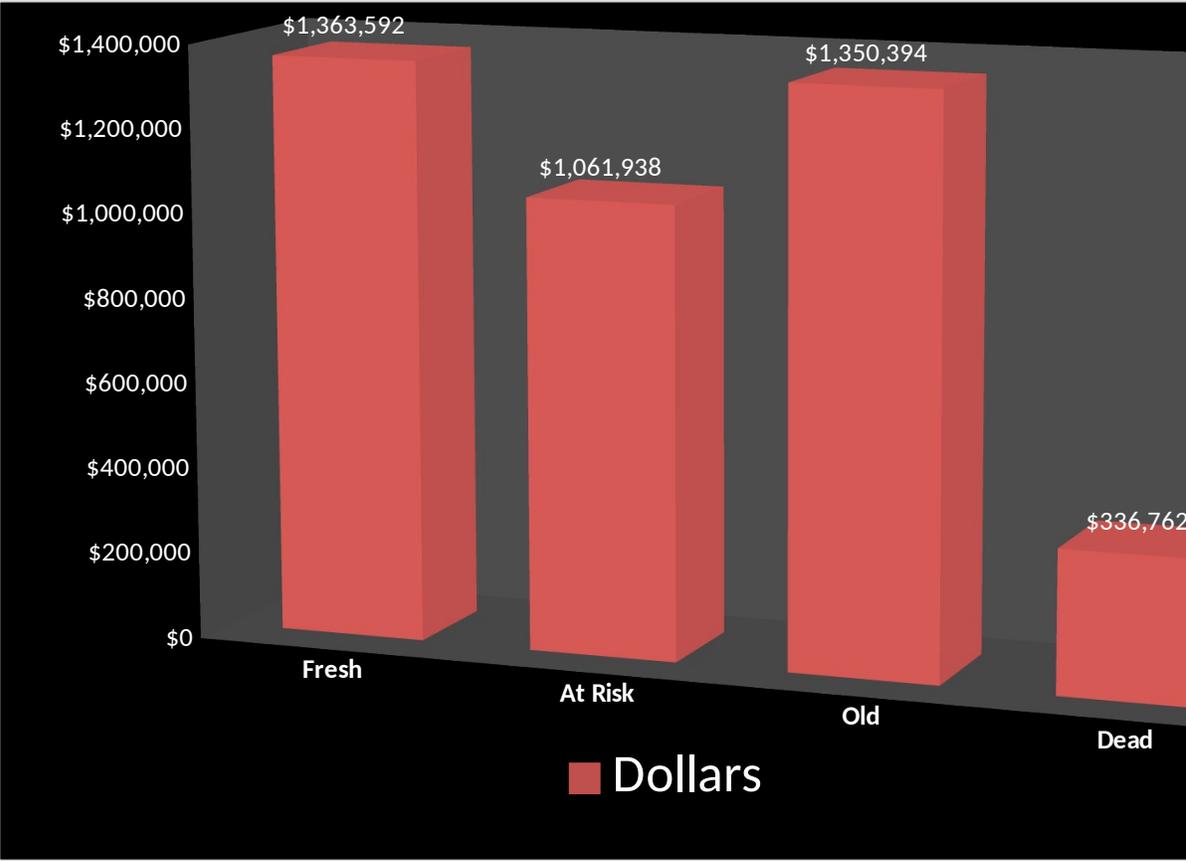


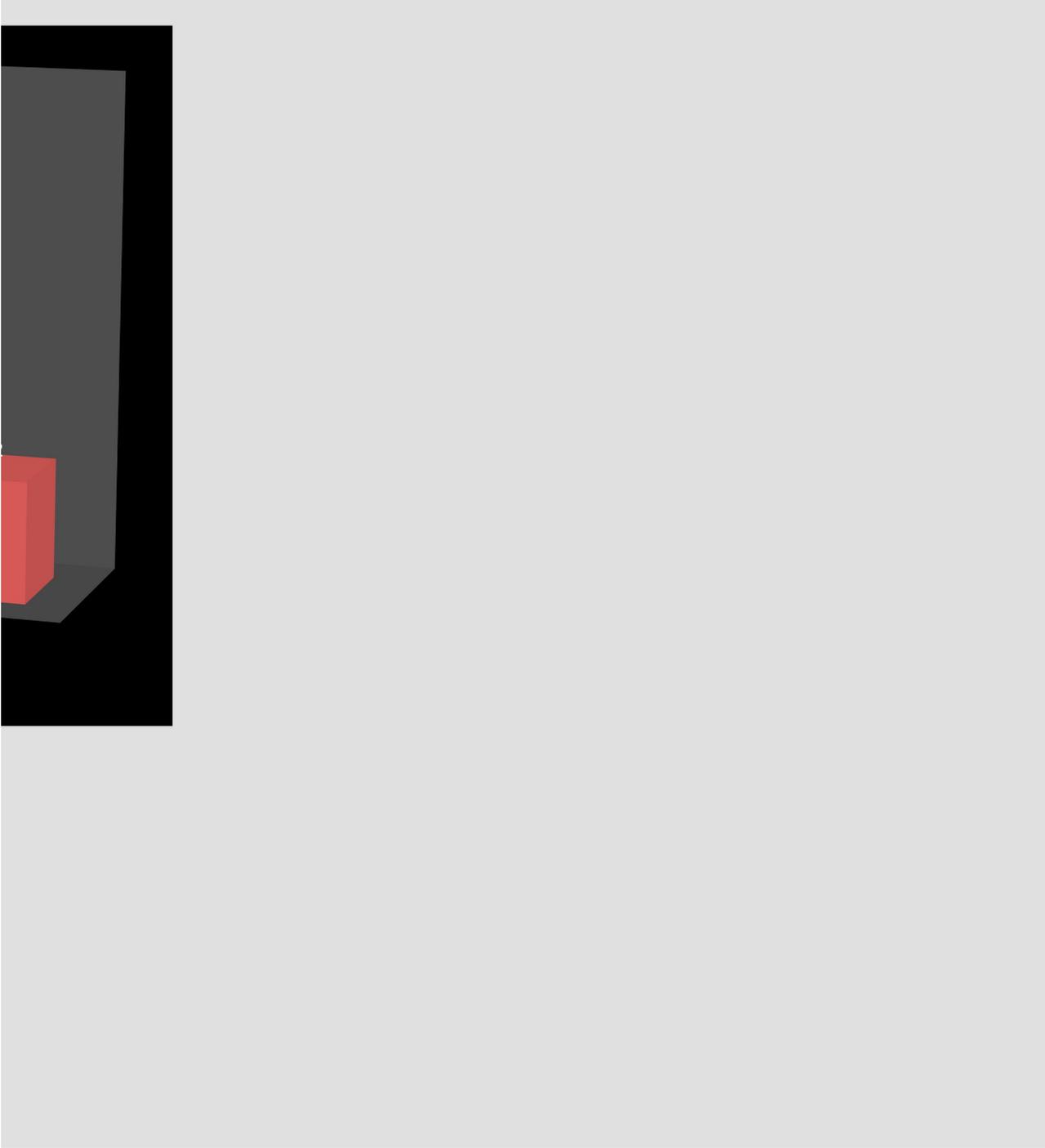
Pre-Owned Stock Analysis

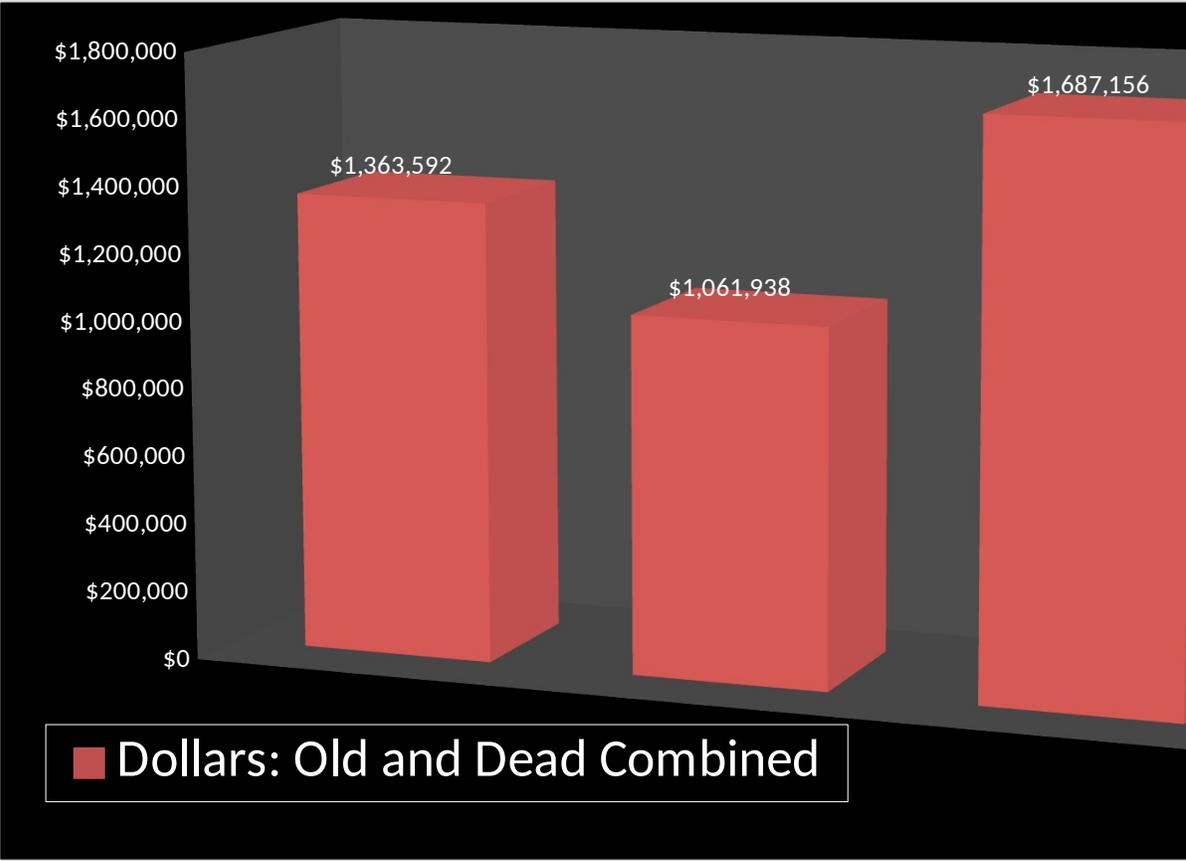
Days In Stock

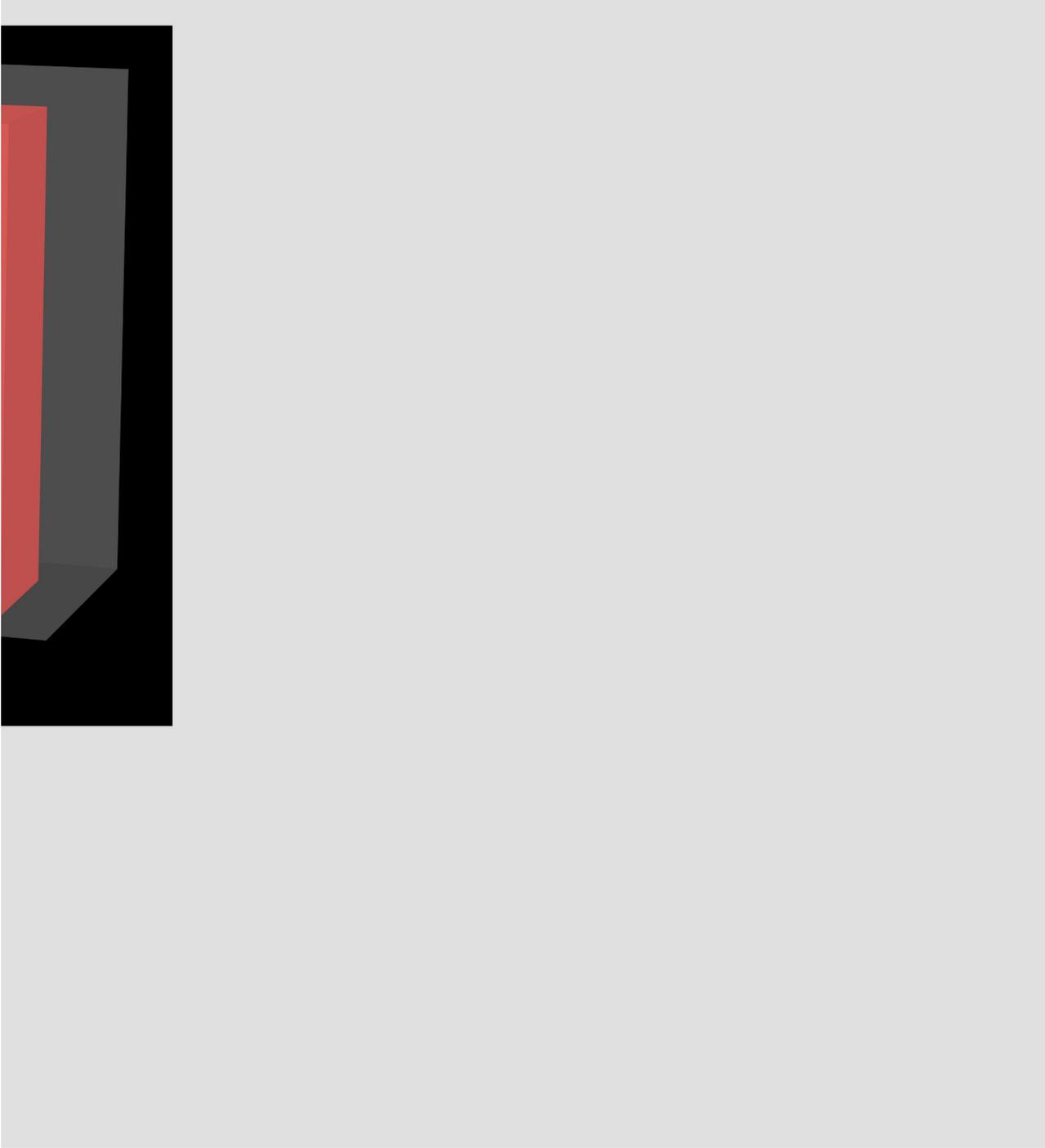
	0-30	31-45	46-60	61-90	90-120
# Of Units	28	8	13	18	12
Dollars	\$1,363,592	\$425,062	\$636,876	\$806,029	\$544,365
	Fresh	At Risk		Old	
	28	21	<i>Units</i>		30
	\$1,363,592	\$1,061,938	<i>Dollars</i>		\$1,350,394

121+	Total
10	89
\$336,762	\$4,112,686
Dead	
10	
\$336,762	\$1,687,156









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
28	21	<i>Units</i>	30	10
\$1,363,592	\$1,061,938	<i>Dollars</i>	\$1,350,394	\$336,762
31%	24%	<i>Percent of total in Units</i>	34%	11%
33%	26%	<i>Percent of total in \$</i>	33%	8%
\$48,700	\$50,568	<i>Average Cost per Unit</i>	\$45,013	\$33,676

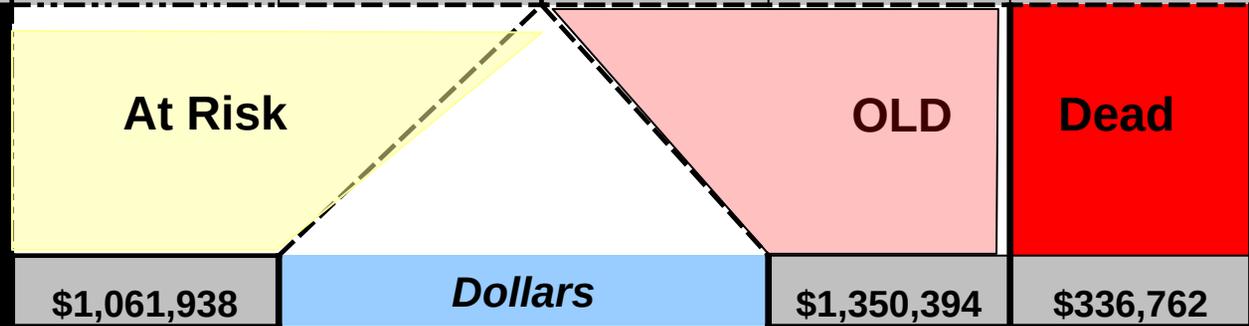
89

\$4,112,686

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1363592	425062	636876	806029	544365	336762



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$106,194	<i>"Water" Dollars</i>	\$202,559	\$84,191

% of inventory under water 9.6%

Total Water Dollars \$392,943

Total

4112686

