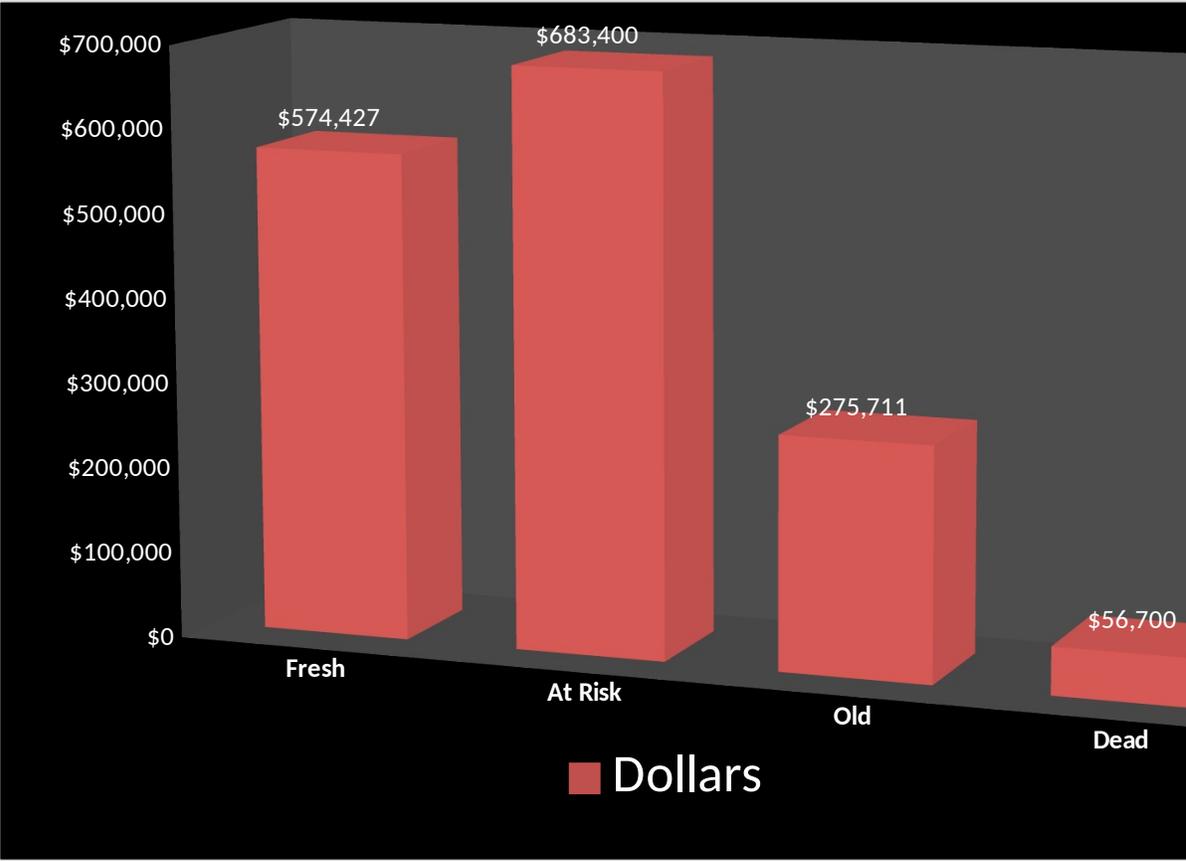


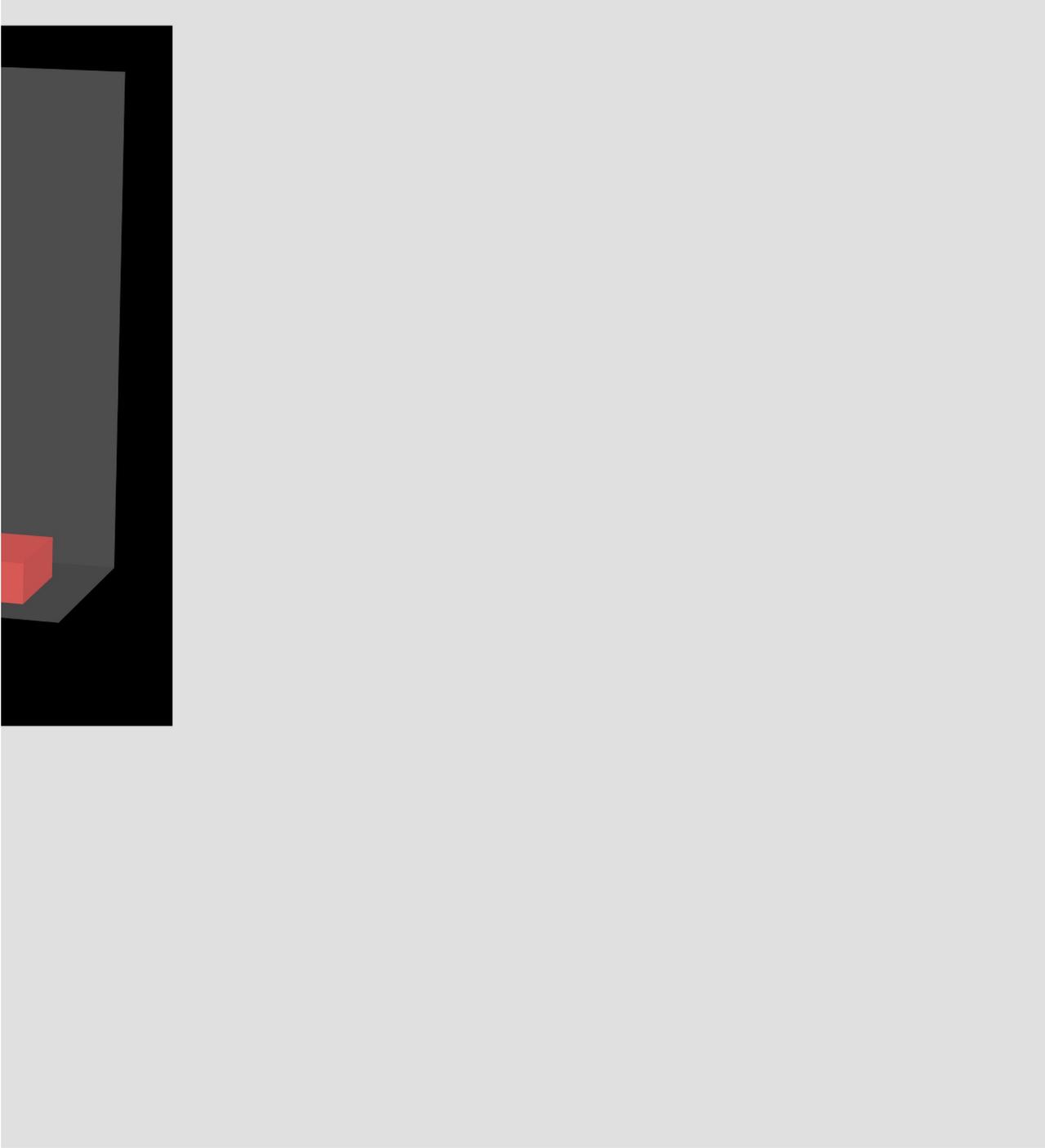
Pre-Owned Stock Analysis

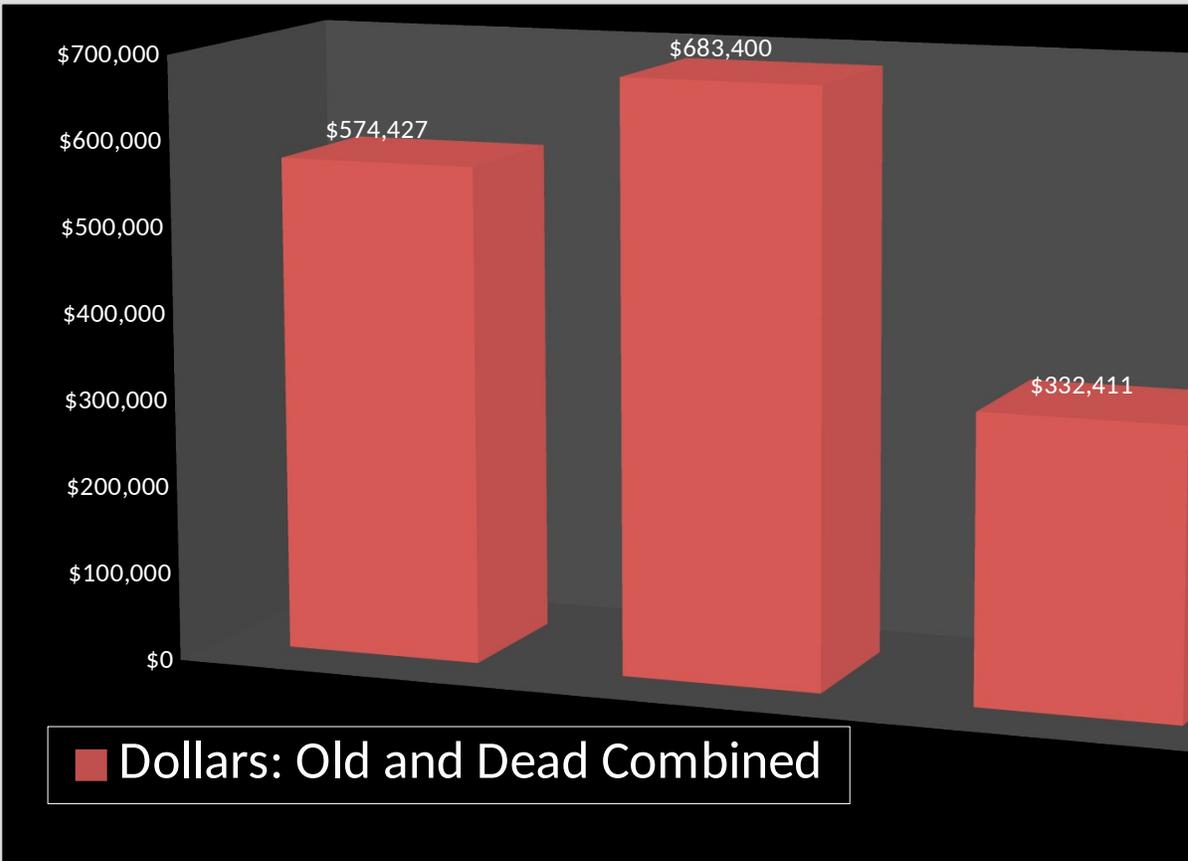
Days In Stock

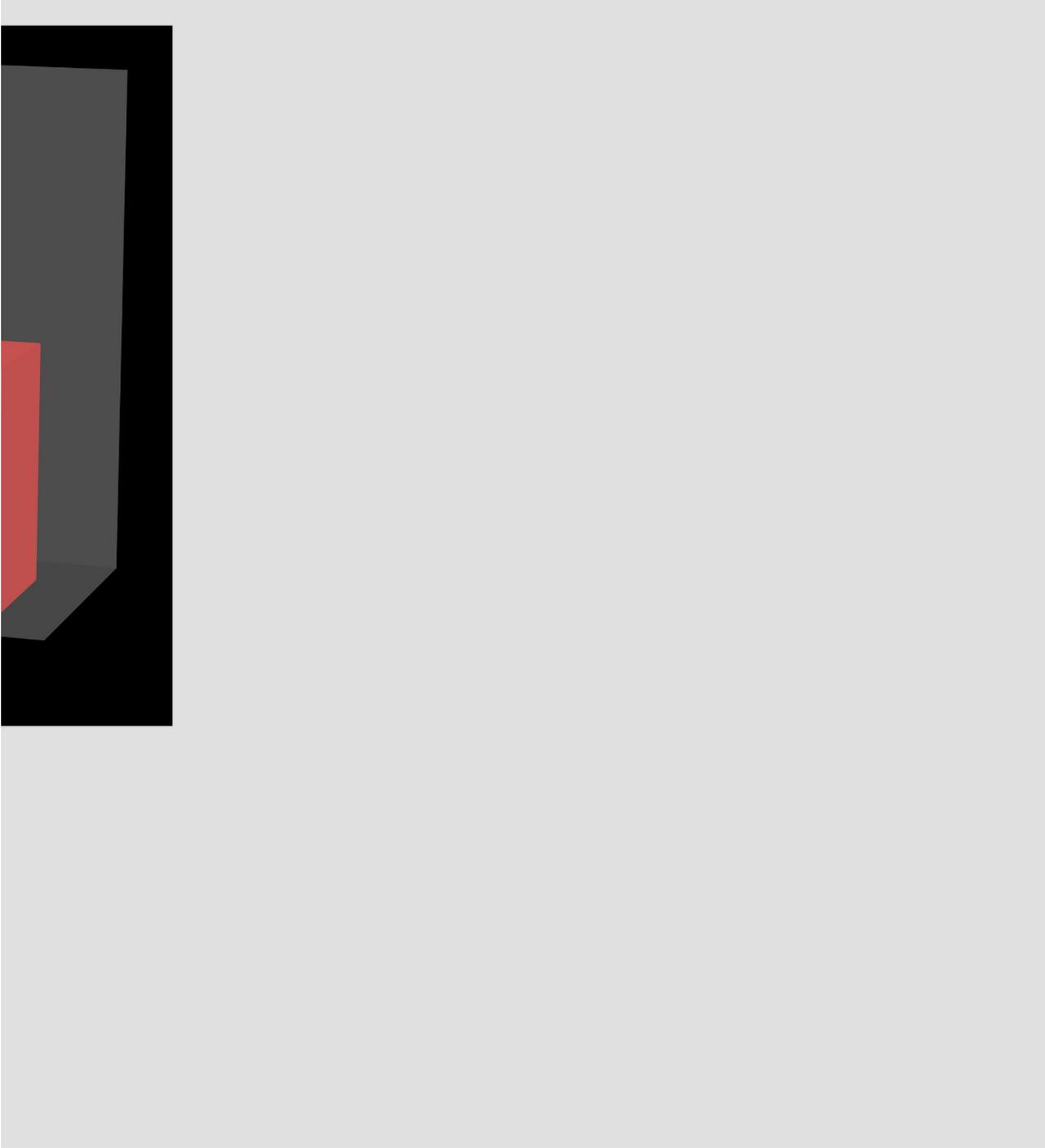
	0-30	31-45	46-60	61-90	90-120
# Of Units	25	9	3	9	2
Dollars	\$574,427	\$581,900	\$101,500	\$231,711	\$44,000
	Fresh	At Risk		Old	
	25	12	<i>Units</i>		11
	\$574,427	\$683,400	<i>Dollars</i>		\$275,711

121+	Total
2	50
\$56,700	\$1,590,238
Dead	
2	
\$56,700	
	\$332,411









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
25	12	<i>Units</i>	11	2
\$574,427	\$683,400	<i>Dollars</i>	\$275,711	\$56,700
50%	24%	<i>Percent of total in Units</i>	22%	4%
36%	43%	<i>Percent of total in \$</i>	17%	4%
\$22,977	\$56,950	<i>Average Cost per Unit</i>	\$25,065	\$28,350

50

\$1,590,238

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	574427	581900	101500	231711	44000	56700
	At Risk		OLD		Dead	
	\$683,400	<i>Dollars</i>		\$275,711	\$56,700	
Enter the percentage of this inventory value that you estimate is "water"	10%	<i>"Water" %</i>		15%	25%	
	\$68,340	<i>"Water" Dollars</i>		\$41,357	\$14,175	

% of inventory under water 7.8%

Total Water Dollars \$123,872

Total

1590238

