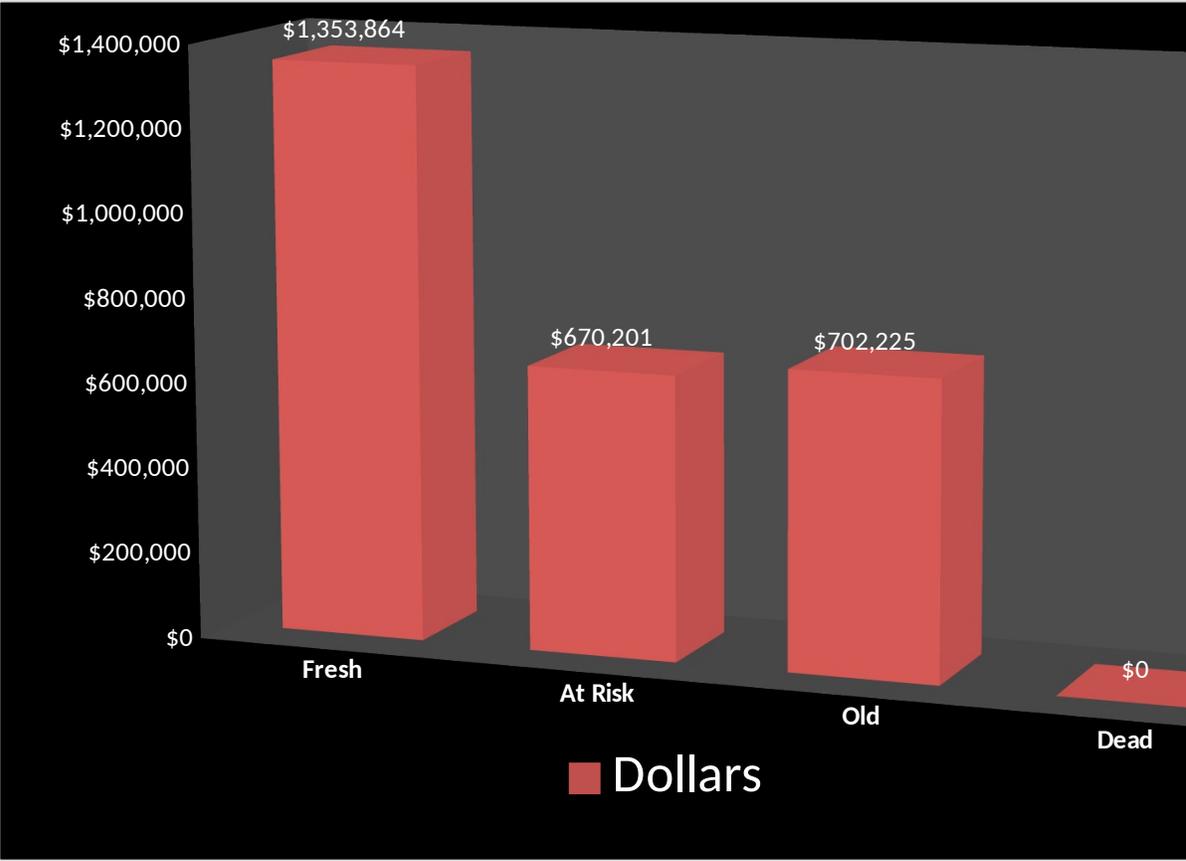


Pre-Owned Stock Analysis

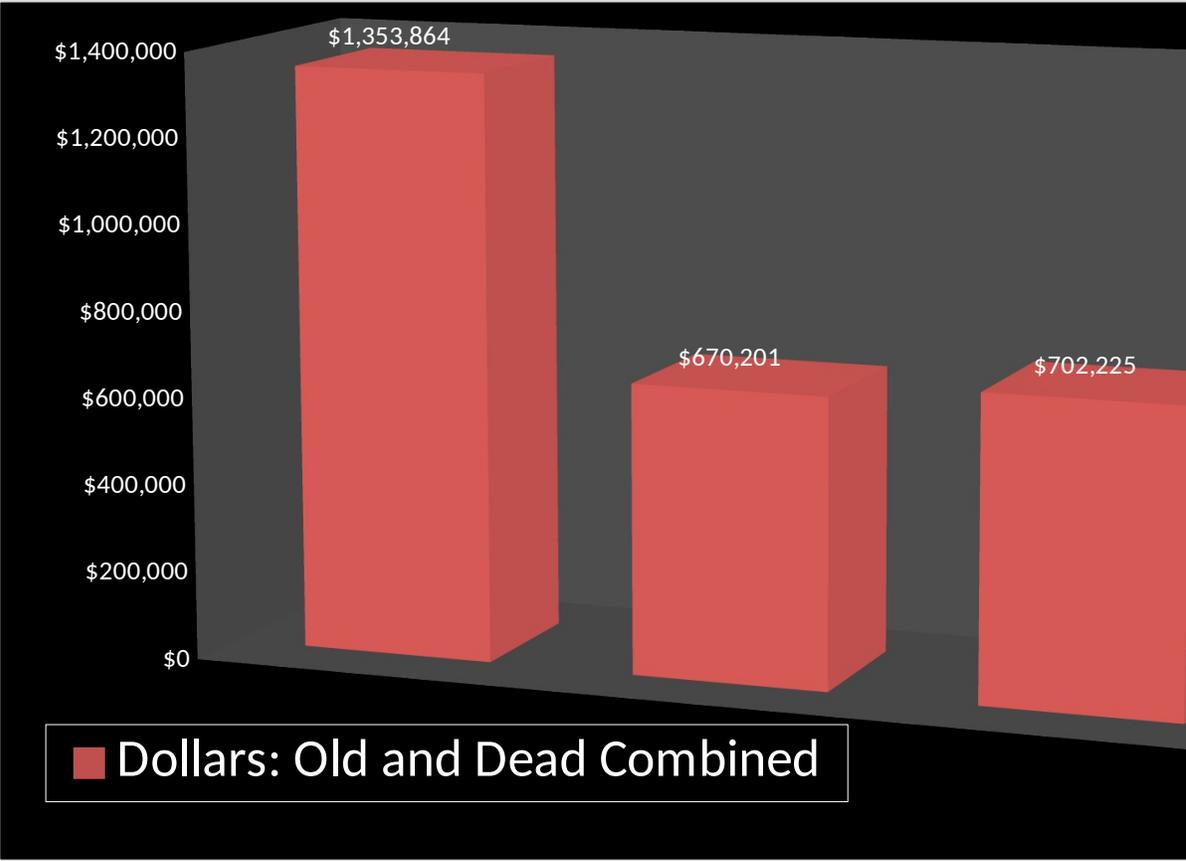
Days In Stock

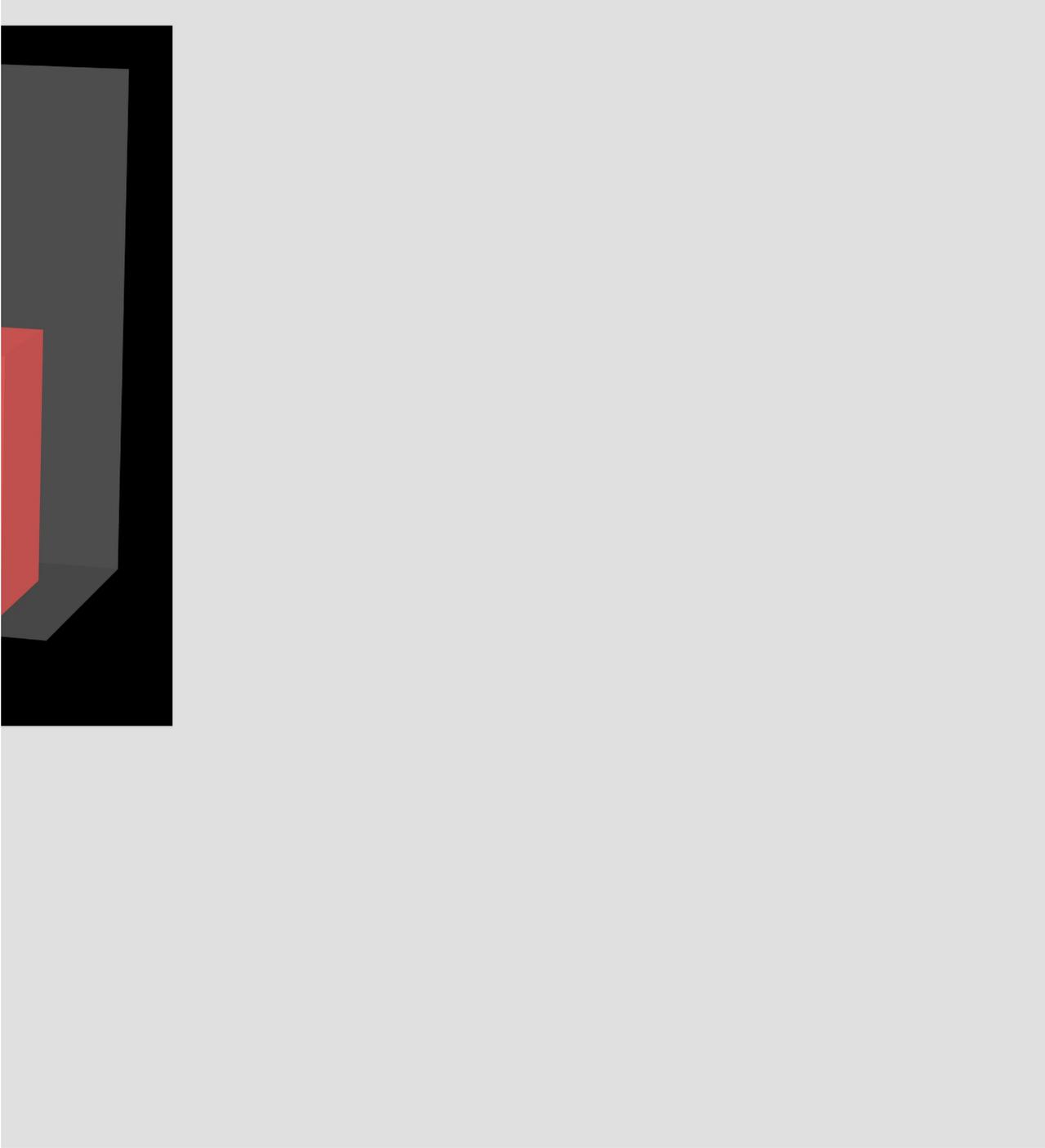
| | 0-30 | 31-45 | 46-60 | 61-90 | 90-120 |
|------------|--------------|----------------|----------------|------------|-----------|
| # Of Units | 45 | 11 | 8 | 10 | 6 |
| Dollars | \$1,353,864 | \$440,957 | \$229,244 | \$375,299 | \$326,926 |
| | Fresh | At Risk | | Old | |
| | 45 | 19 | <i>Units</i> | | 16 |
| | \$1,353,864 | \$670,201 | <i>Dollars</i> | | \$702,225 |

| | |
|-------------|--------------------|
| | |
| | |
| 121+ | Total |
| 0 | 80 |
| | \$2,726,290 |
| Dead | |
| 0 | |
| \$0 | |
| | \$702,225 |









Pre-Owned Stock Analysis

| | | | | |
|--------------|----------------|----------------------------------|------------|-------------|
| Fresh | At Risk | | Old | Dead |
| 45 | 19 | <i>Units</i> | 16 | 0 |
| \$1,353,864 | \$670,201 | <i>Dollars</i> | \$702,225 | \$0 |
| 56% | 24% | <i>Percent of total in Units</i> | 20% | 0% |
| 50% | 25% | <i>Percent of total in \$</i> | 26% | 0% |
| \$30,086 | \$35,274 | <i>Average Cost per Unit</i> | \$43,889 | 0 |

80

\$2,726,290

Over Valuation "Water" Analysis

Days In Stock

| | 0-30 | 31-45 | 46-60 | 61-90 | 91 - 120 | 121+ |
|---|----------------|------------------------|------------|-----------|-------------|------|
| Dollars | 1353864 | 440957 | 229244 | 375299 | 326926 | 0 |
| | At Risk | | OLD | | Dead | |
| | \$670,201 | <i>Dollars</i> | | \$702,225 | \$0 | |
| Enter the percentage of this inventory value that you estimate is "water" | 10% | <i>"Water" %</i> | | 15% | 25% | |
| | \$67,020 | <i>"Water" Dollars</i> | | \$105,334 | \$0 | |

% of inventory under water 6.3%

Total Water Dollars \$172,354

Total

2726290

