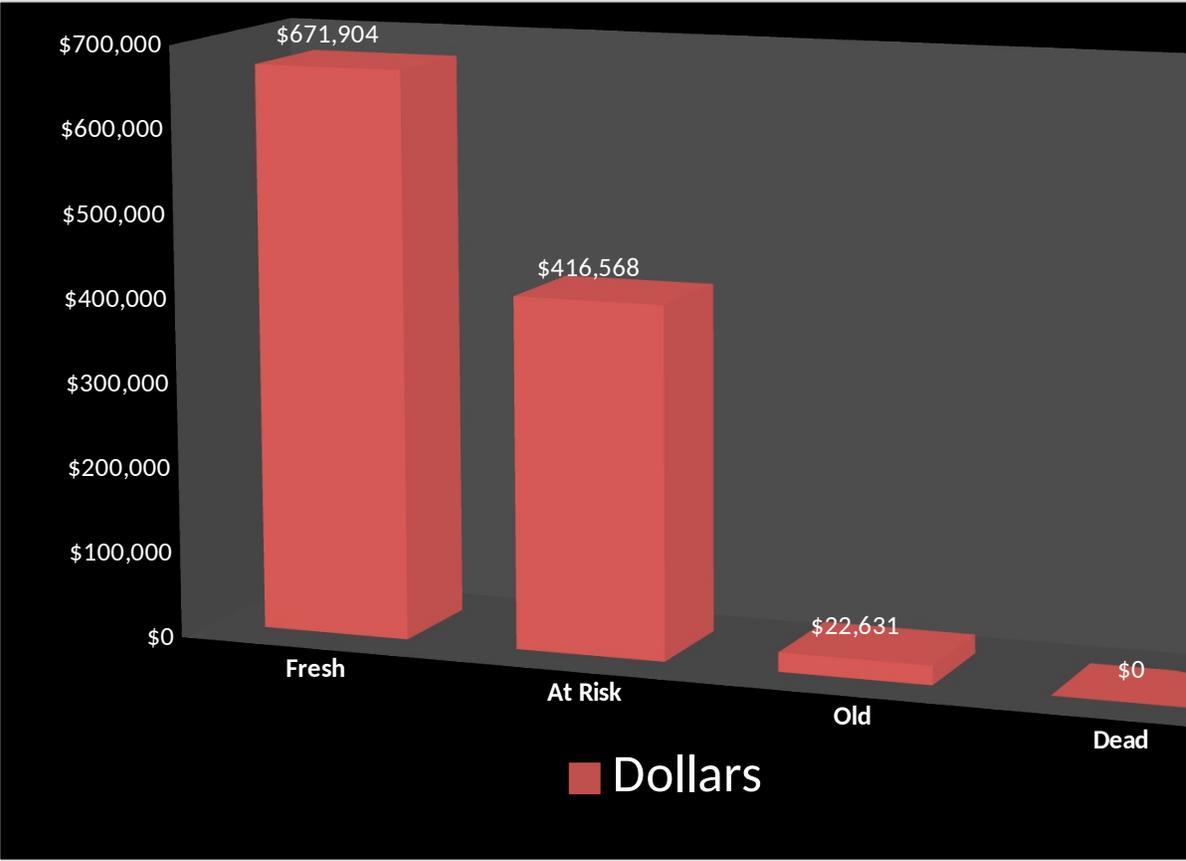


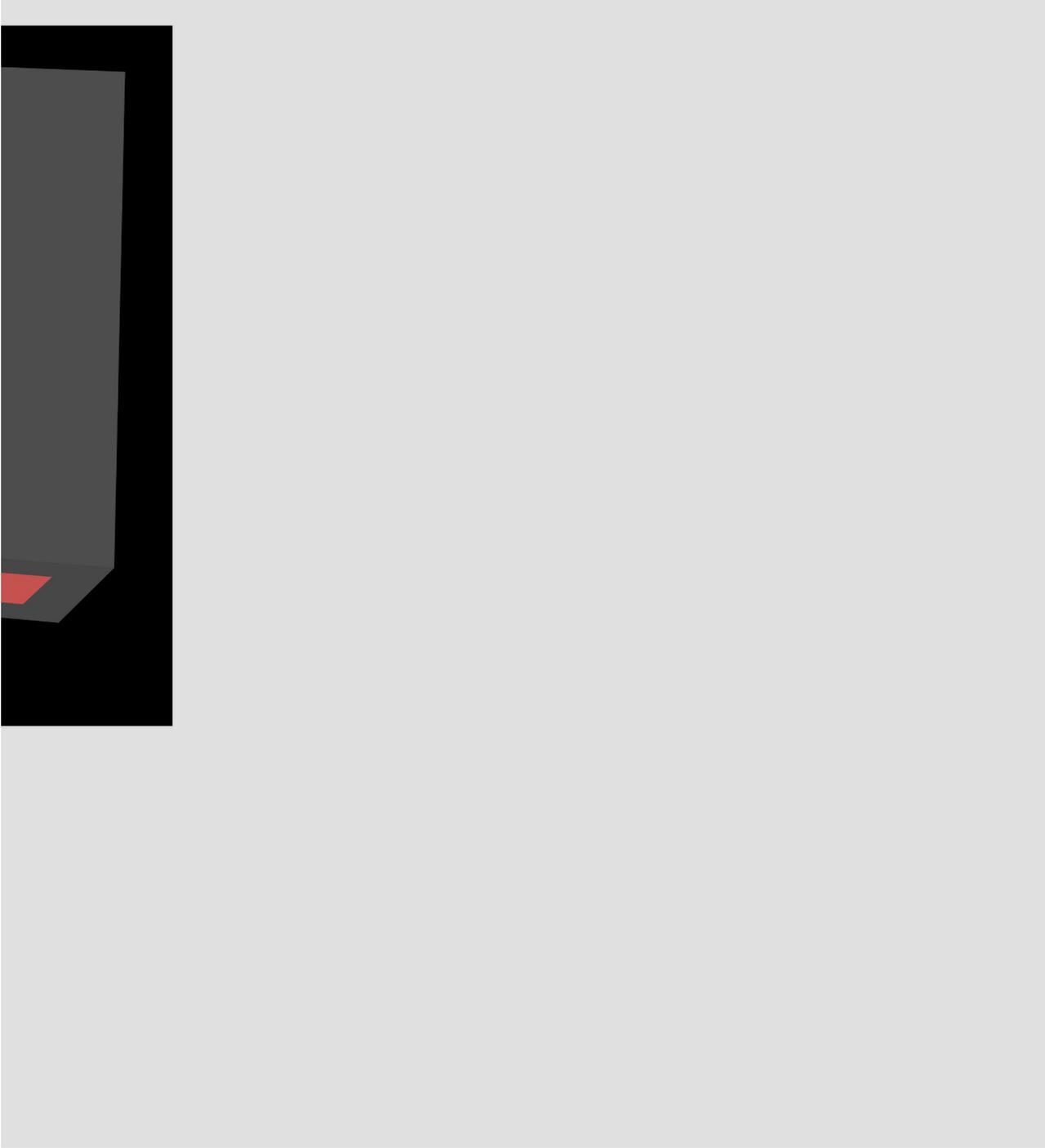
Pre-Owned Stock Analysis

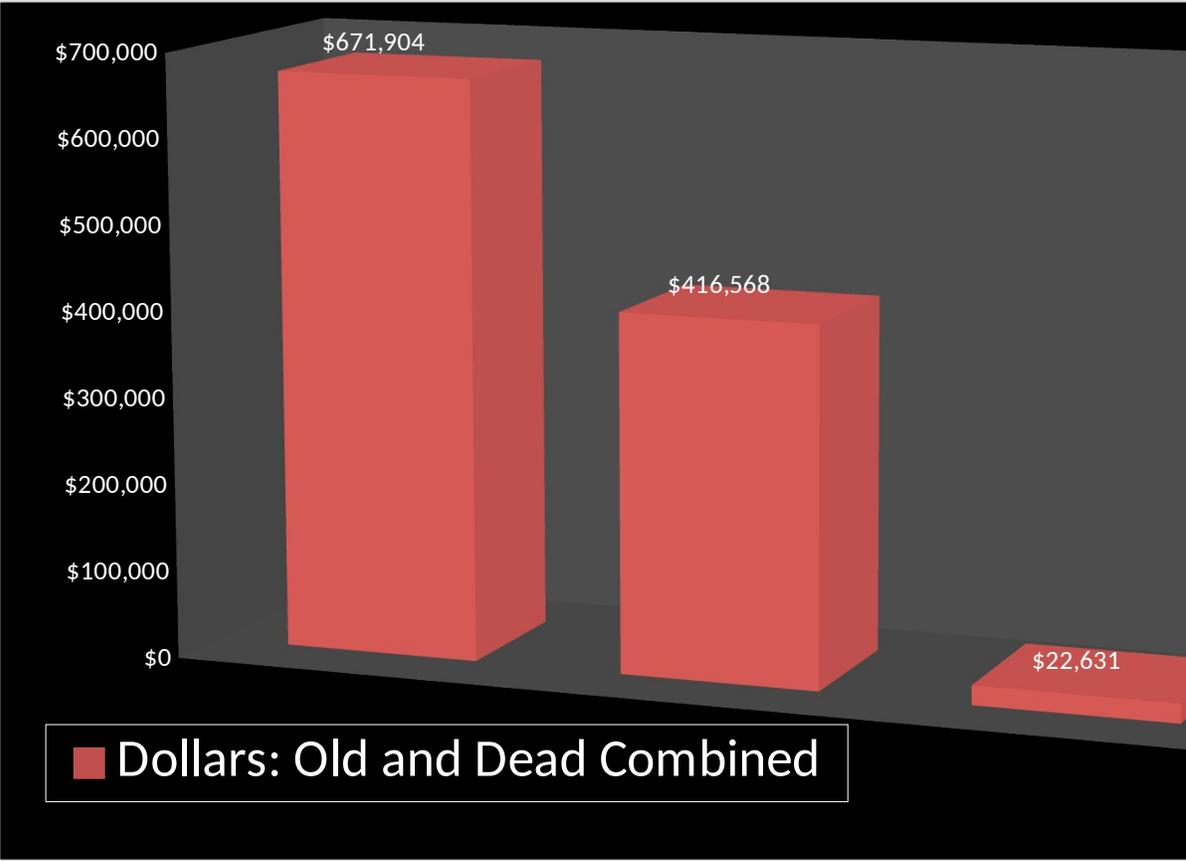
Days In Stock

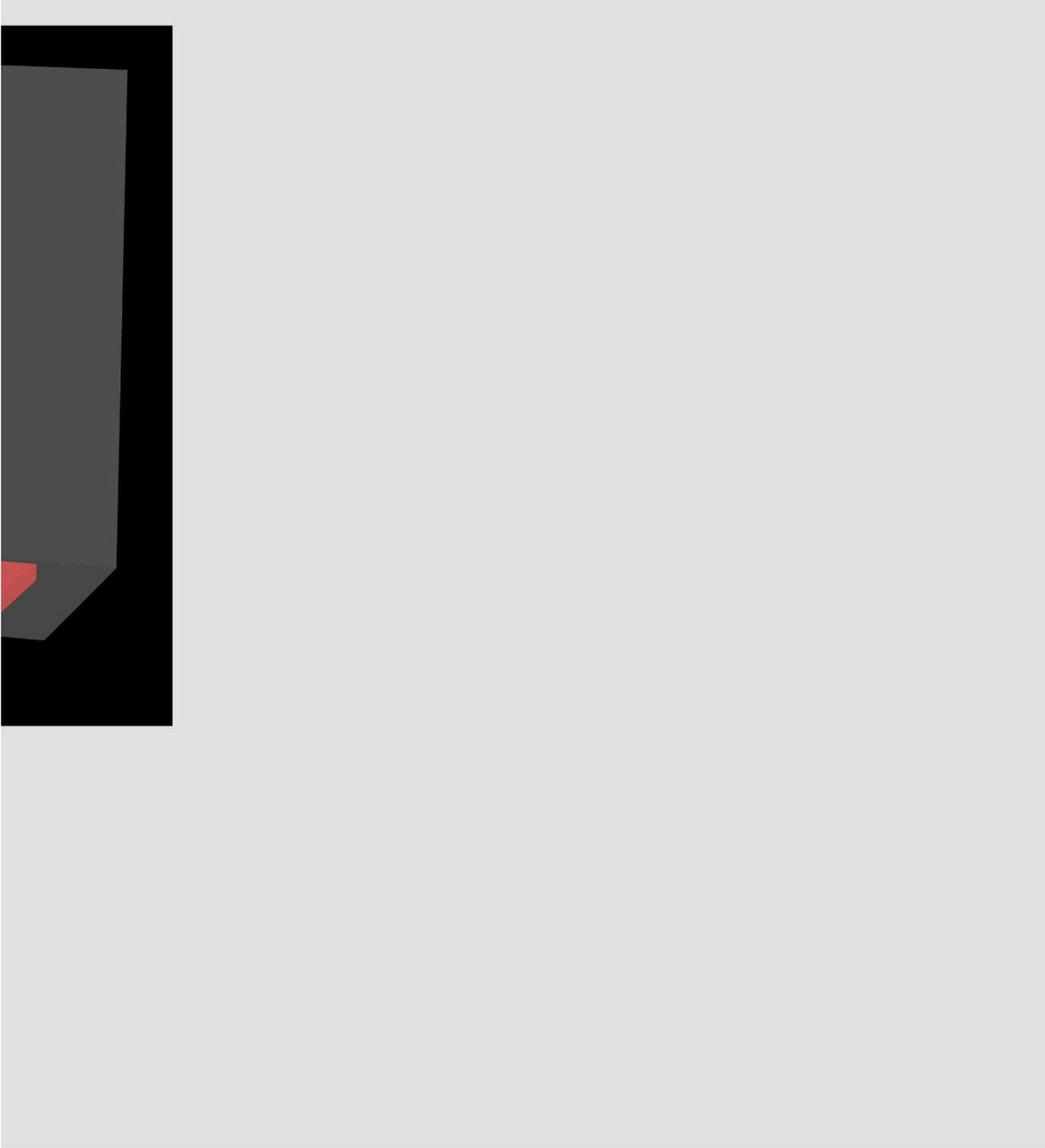
	0-30	31-45	46-60	61-90	90-120
# Of Units	28	9	4	1	0
Dollars	\$671,904	\$264,875	\$151,693	\$22,631	\$0
	Fresh	At Risk		Old	
	28	13	<i>Units</i>		1
	\$671,904	\$416,568	<i>Dollars</i>		\$22,631

121+	Total
0	42
\$0	\$1,111,103
Dead	
0	
\$0	
	\$22,631









Pre-Owned Stock Analysis

Fresh	At Risk	Units	Old	Dead
28	13	<i>Units</i>	1	0
\$671,904	\$416,568	<i>Dollars</i>	\$22,631	\$0
67%	31%	<i>Percent of total in Units</i>	2%	0%
60%	37%	<i>Percent of total in \$</i>	2%	0%
\$23,997	\$32,044	<i>Average Cost per Unit</i>	\$22,631	0

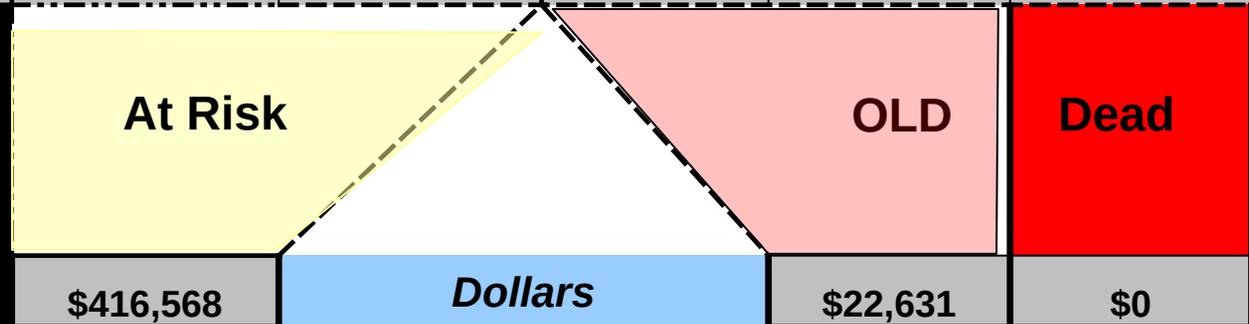
42

\$1,111,103

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	671903.83	264875.38	151692.6	22631	0	0



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$41,657	<i>"Water" Dollars</i>	\$3,395	\$0

% of inventory under water 4.1%

Total Water Dollars \$45,051

Total

1111102.81

