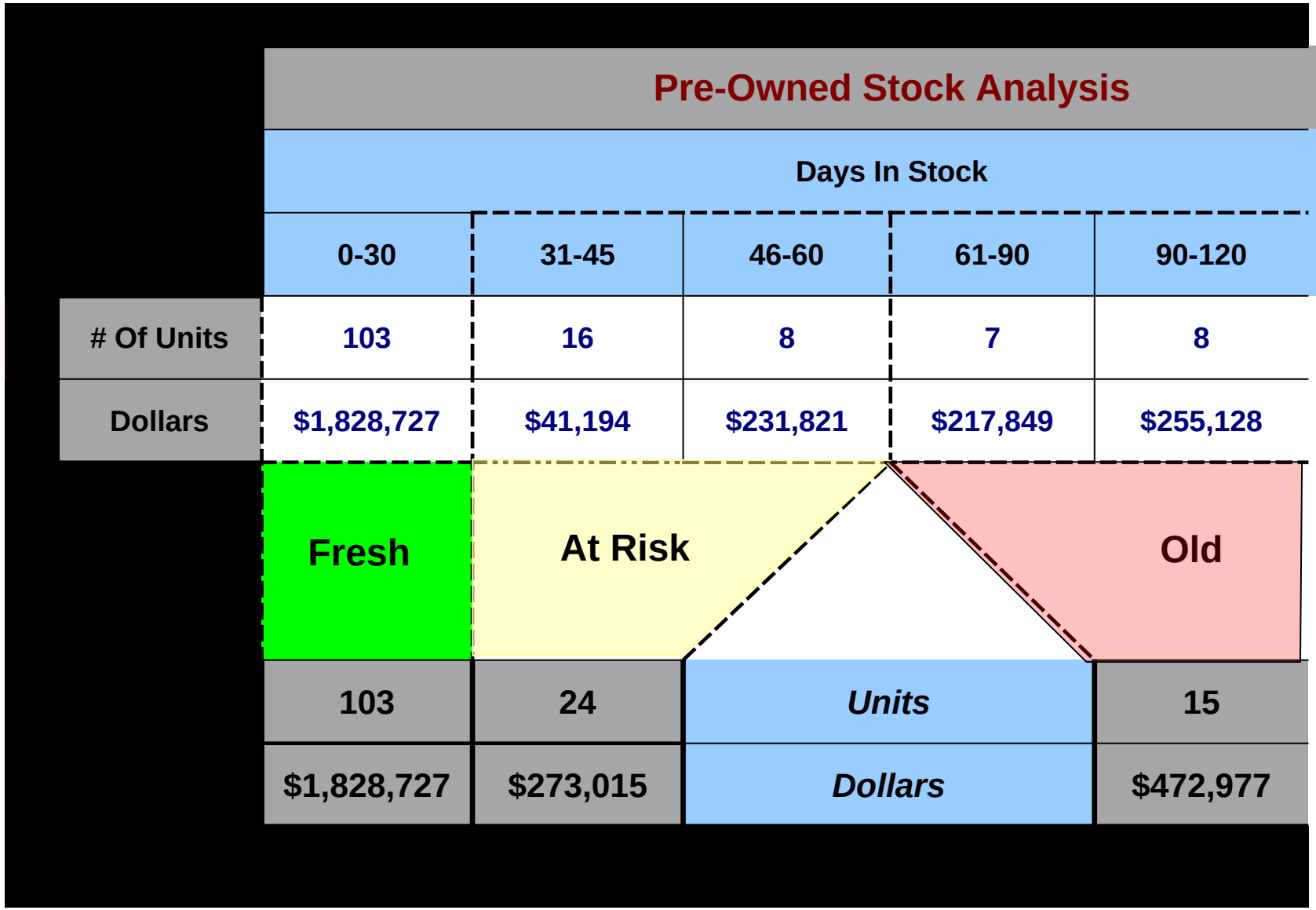
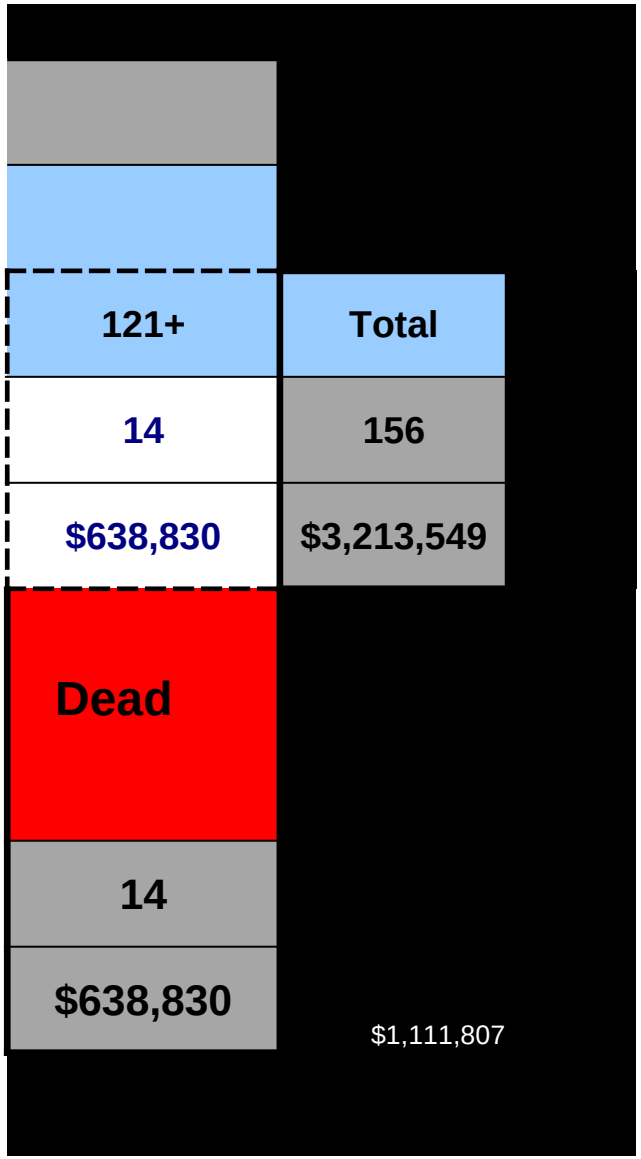
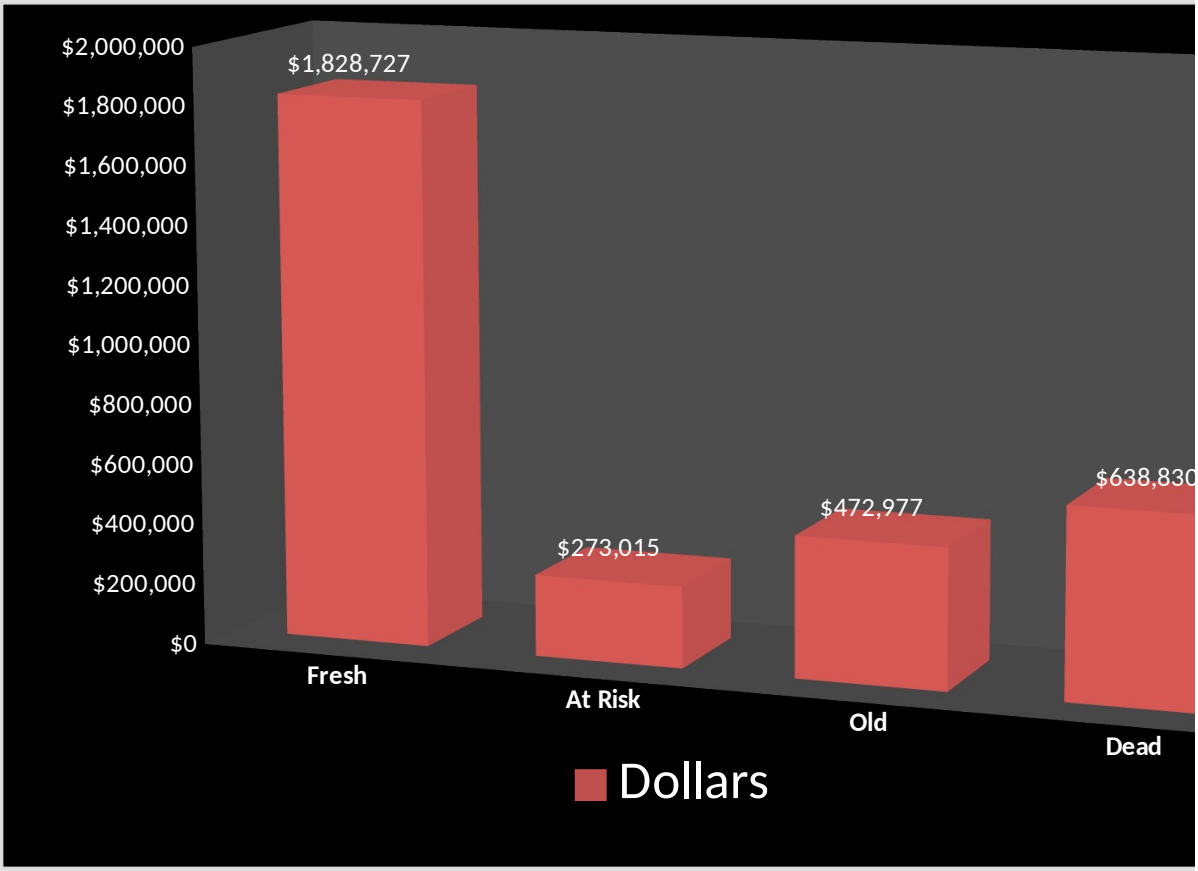
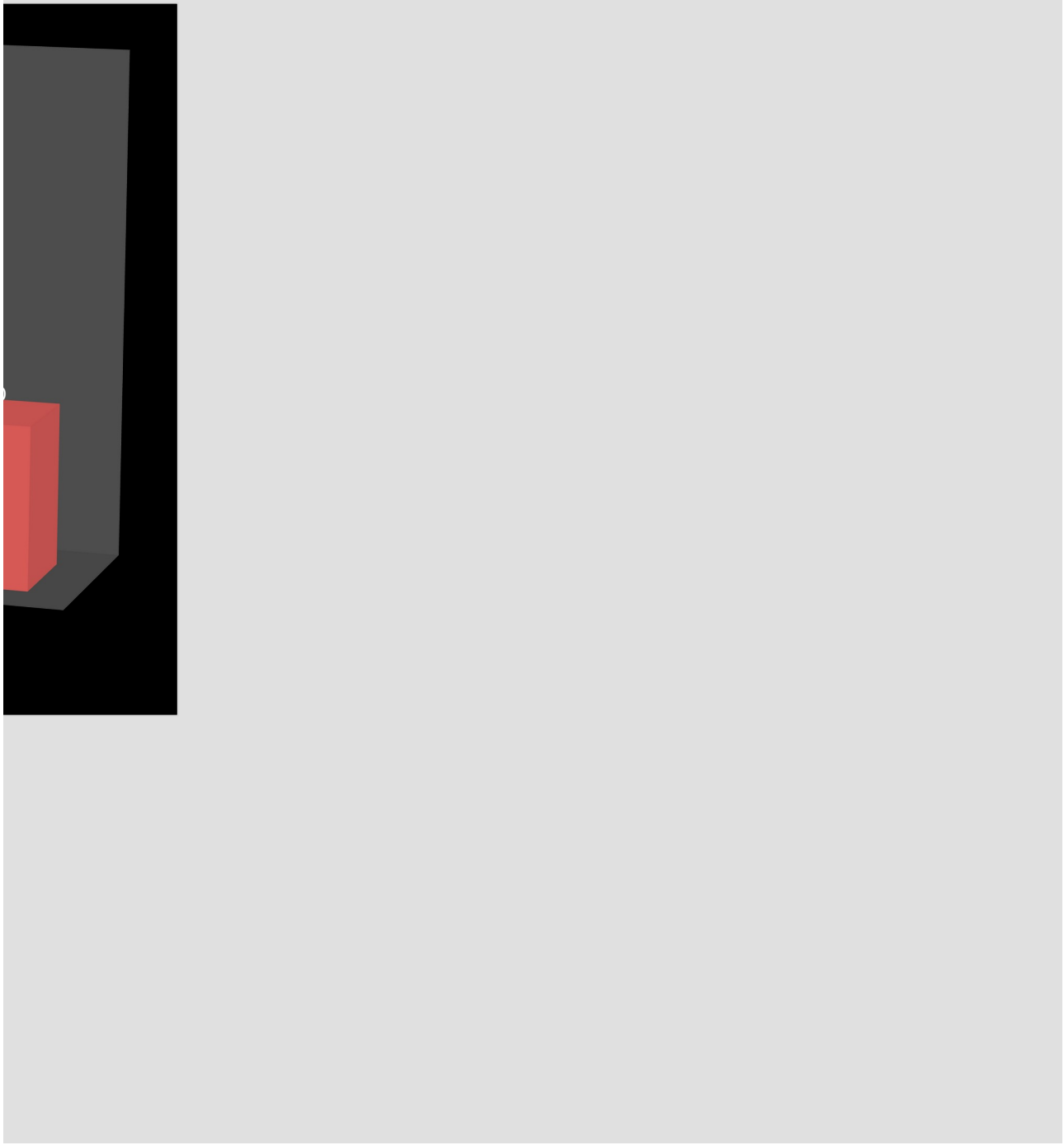
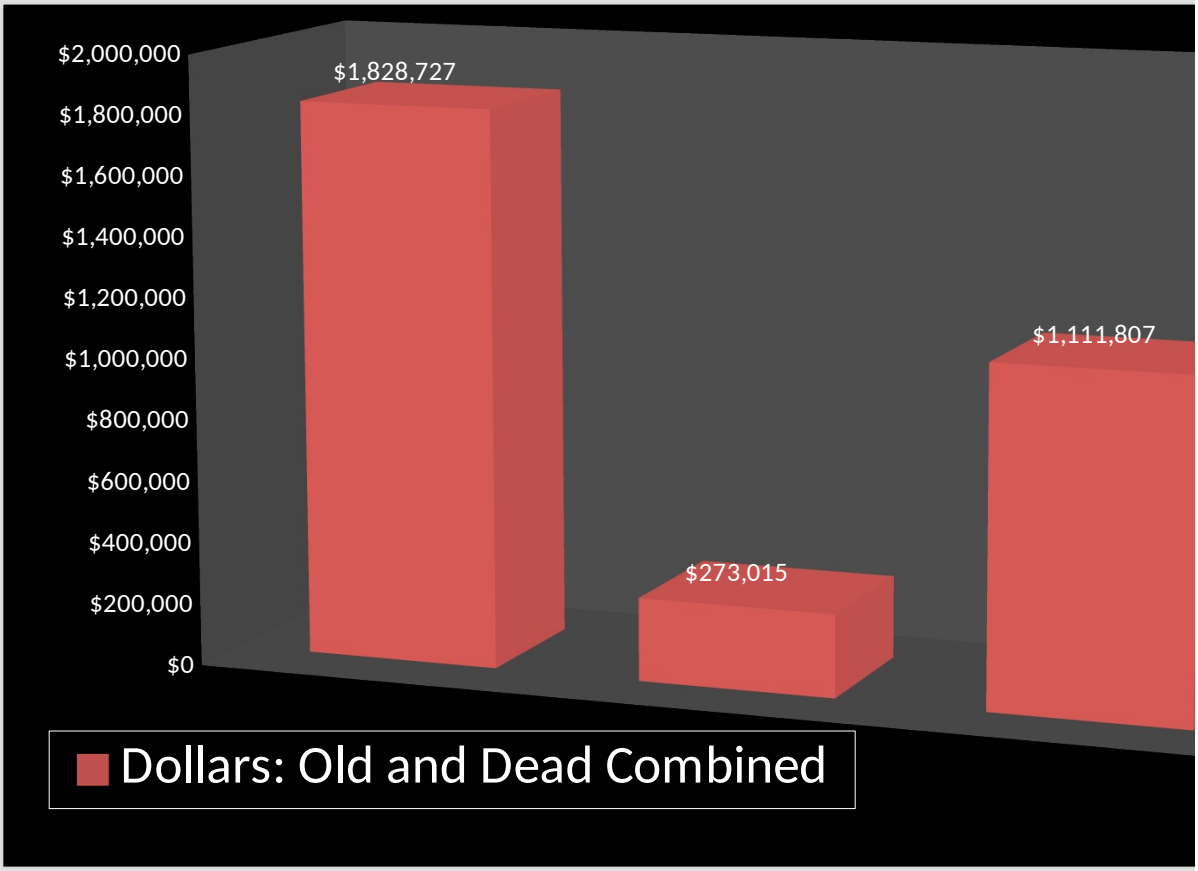
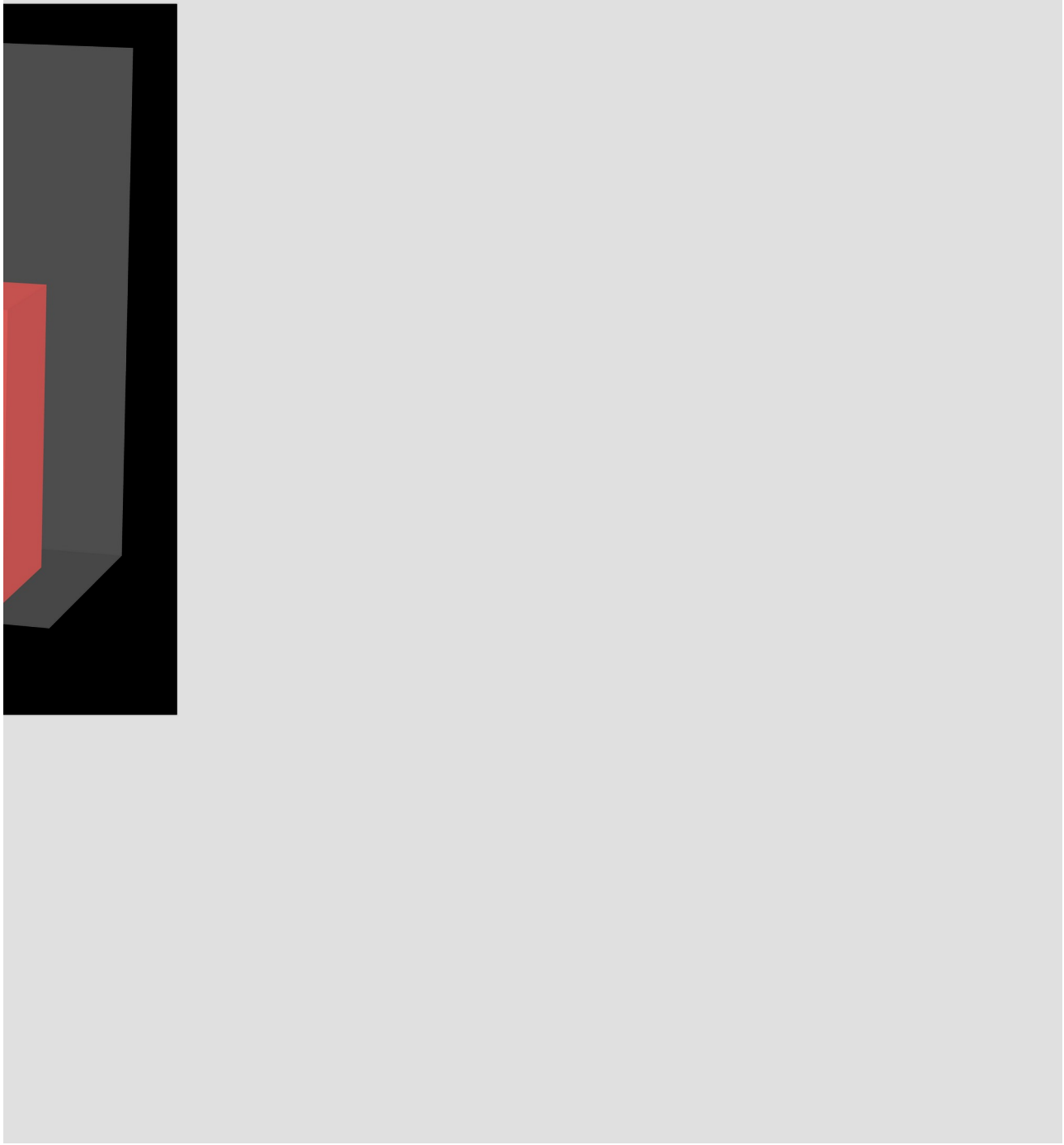

Pre-Owned Stock Analysis
Days In Stock
0-30
31-45
46-60
61-90
90-120
Of Units
103
16
8
7
8
Dollars
$1,828,727
$41,194
$231,821
$217,849
$255,128
Fresh
At Risk
Old
103
24
Units
15
$1,828,727
$273,015
Dollars
$472,977


121+
Total
14
156
$638,830
$3,213,549
Dead
14
$638,830
$1,111,807

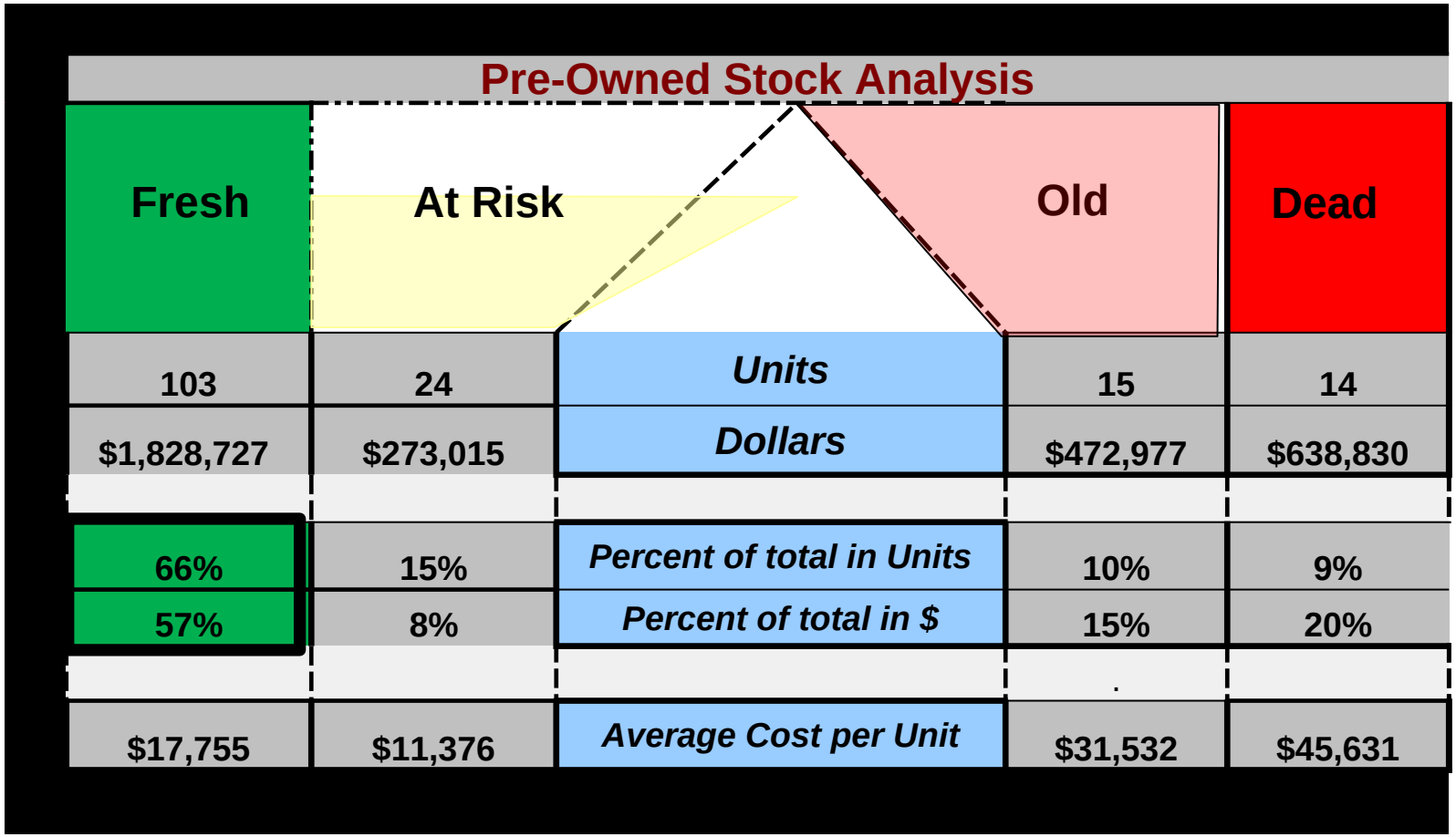

$2,000,000
$1,800,000
$1,600,000
$1,400,000
$1,200,000
$1,000,000
$800,000
$600,000
$400,000
$200,000
$0
$1,828,727
$273,015
$472,977
$638,830
Fresh
At Risk
Old
Dead
Dollars




$2,000,000
$1,800,000
$1,600,000
$1,400,000
$1,200,000
$1,000,000
$800,000
$600,000
$400,000
$200,000
$0
$1,828,727
$273,015
$1,111,807
Dollars: Old and Dead Combined



Pre-Owned Stock Analysis

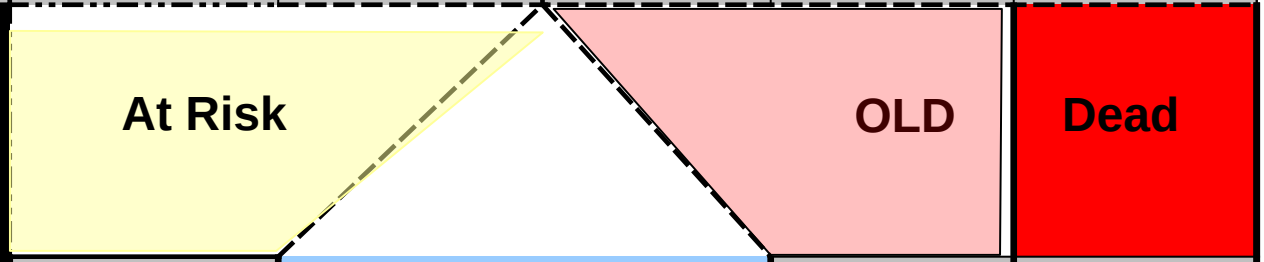


Fresh	At Risk		Old	Dead
103	24	*Units*	15	14
$1,828,727	$273,015	*Dollars*	$472,977	$638,830
66%	15%	*Percent of total in Units*	10%	9%
57%	8%	*Percent of total in $*	15%	20%
$17,755	$11,376	*Average Cost per Unit*	$31,532	$45,631


156
$3,213,549

Over Valuation "Water" Analysis

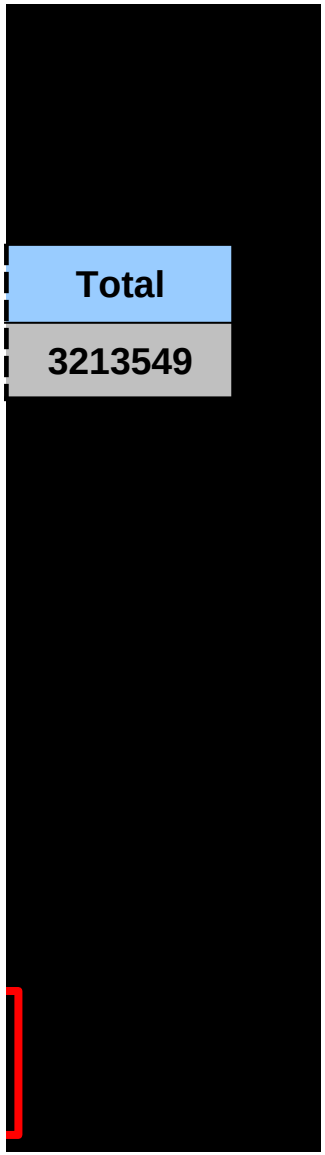
	Days In Stock					
	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1828727	41194	231821	217849	255128	638830



	$273,015	*Dollars*	$472,977	$638,830
Enter the percentage of this inventory value that you estimate is "water"	10%	*"Water" %*	15%	25%
	$27,302	*"Water" Dollars*	$70,947	$159,708

% of inventory under water	8.0%

Total Water Dollars	$257,956


Total
3213549