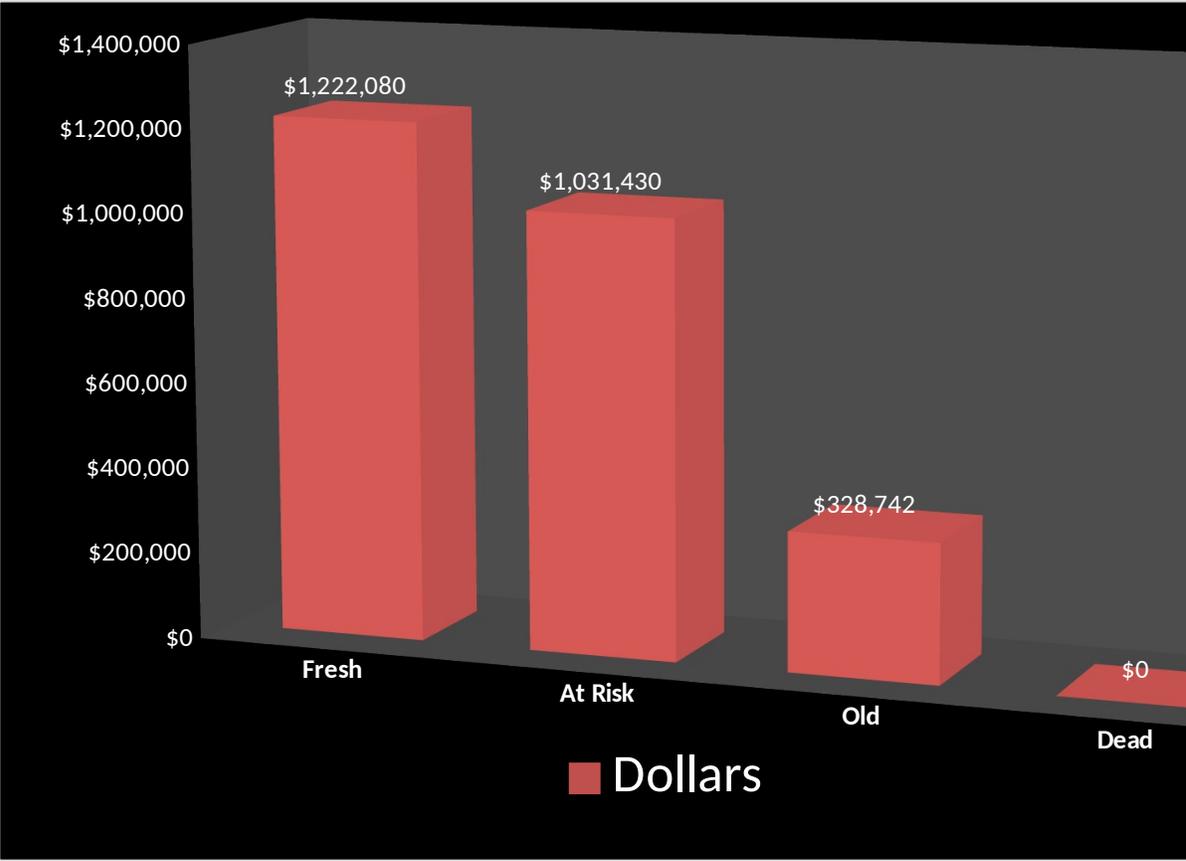


Pre-Owned Stock Analysis

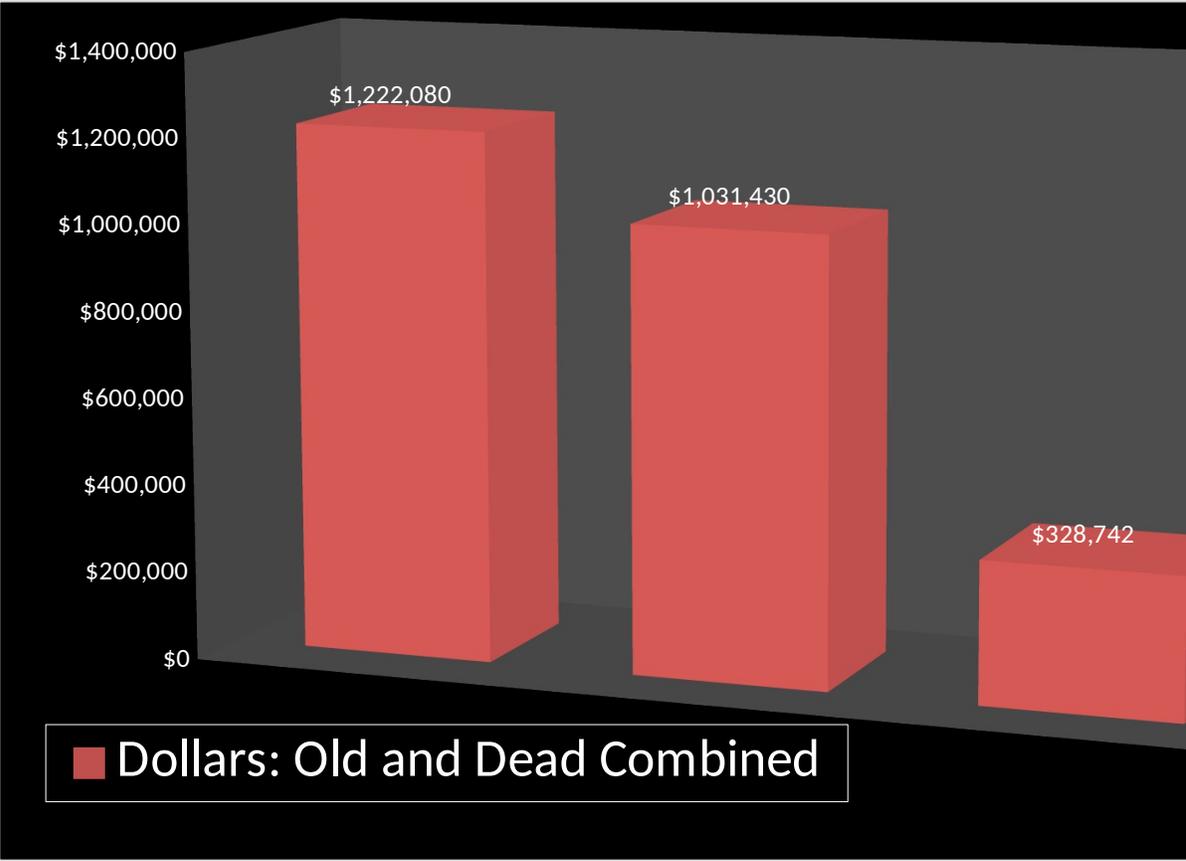
Days In Stock

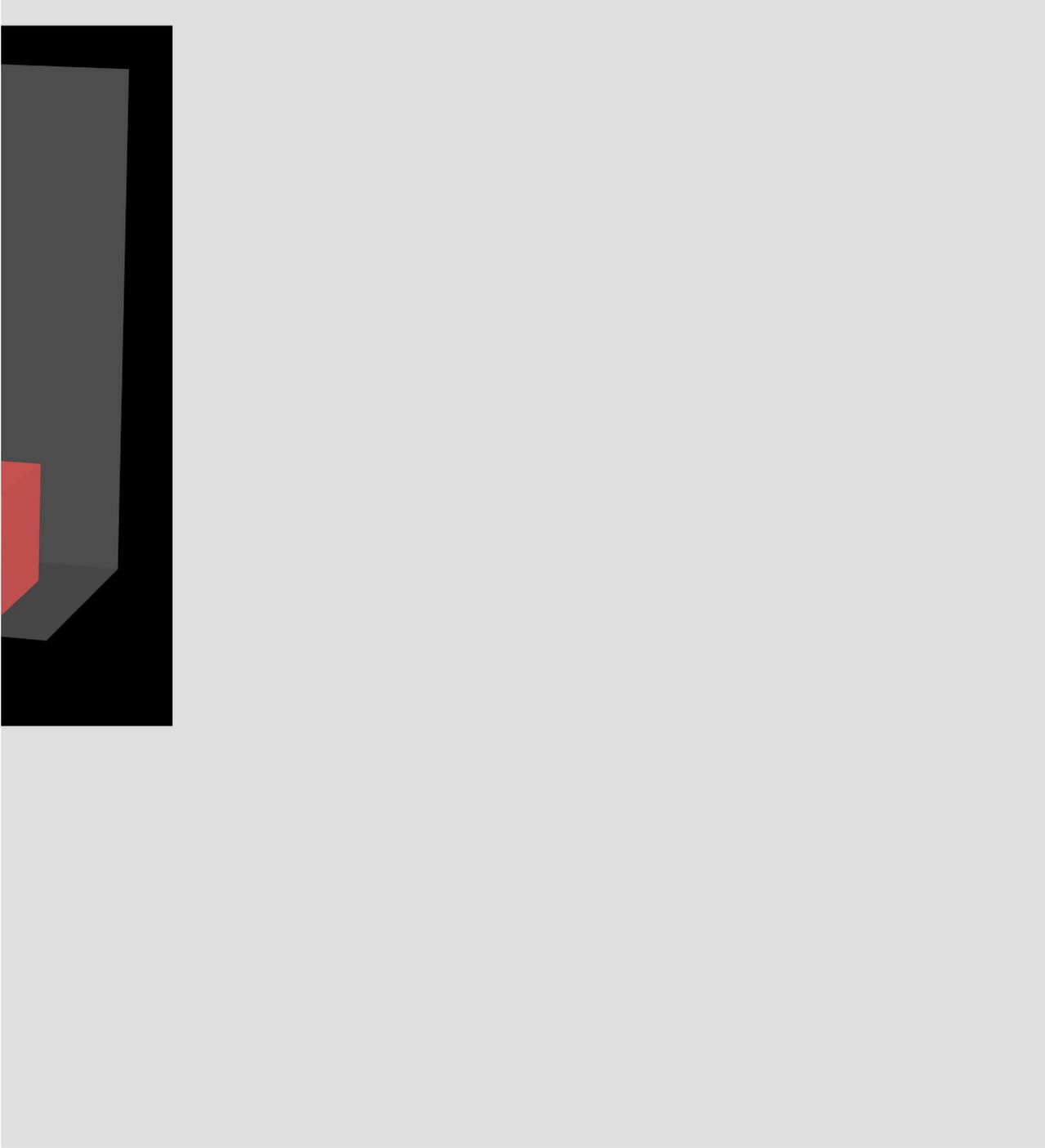
	0-30	31-45	46-60	61-90	90-120
# Of Units	56	18	20	12	0
Dollars	\$1,222,080	\$517,211	\$514,219	\$328,742	\$0
	Fresh	At Risk		Old	
	56	38	<i>Units</i>		12
	\$1,222,080	\$1,031,430	<i>Dollars</i>		\$328,742

121+	Total
0	106
\$0	\$2,582,252
Dead	
0	
\$0	
	\$328,742









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
56	38	<i>Units</i>	12	0
\$1,222,080	\$1,031,430	<i>Dollars</i>	\$328,742	\$0
53%	36%	<i>Percent of total in Units</i>	11%	0%
47%	40%	<i>Percent of total in \$</i>	13%	0%
\$21,823	\$27,143	<i>Average Cost per Unit</i>	\$27,395	0

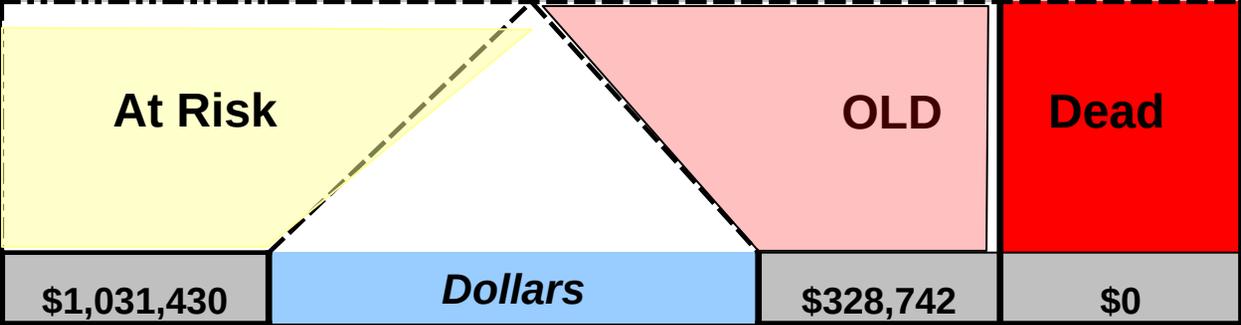
106

\$2,582,252

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1222080	517211	514219	328742	0	0



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$103,143	<i>"Water" Dollars</i>	\$49,311	\$0

% of inventory under water 5.9%

Total Water Dollars \$152,454

Total

2582252

