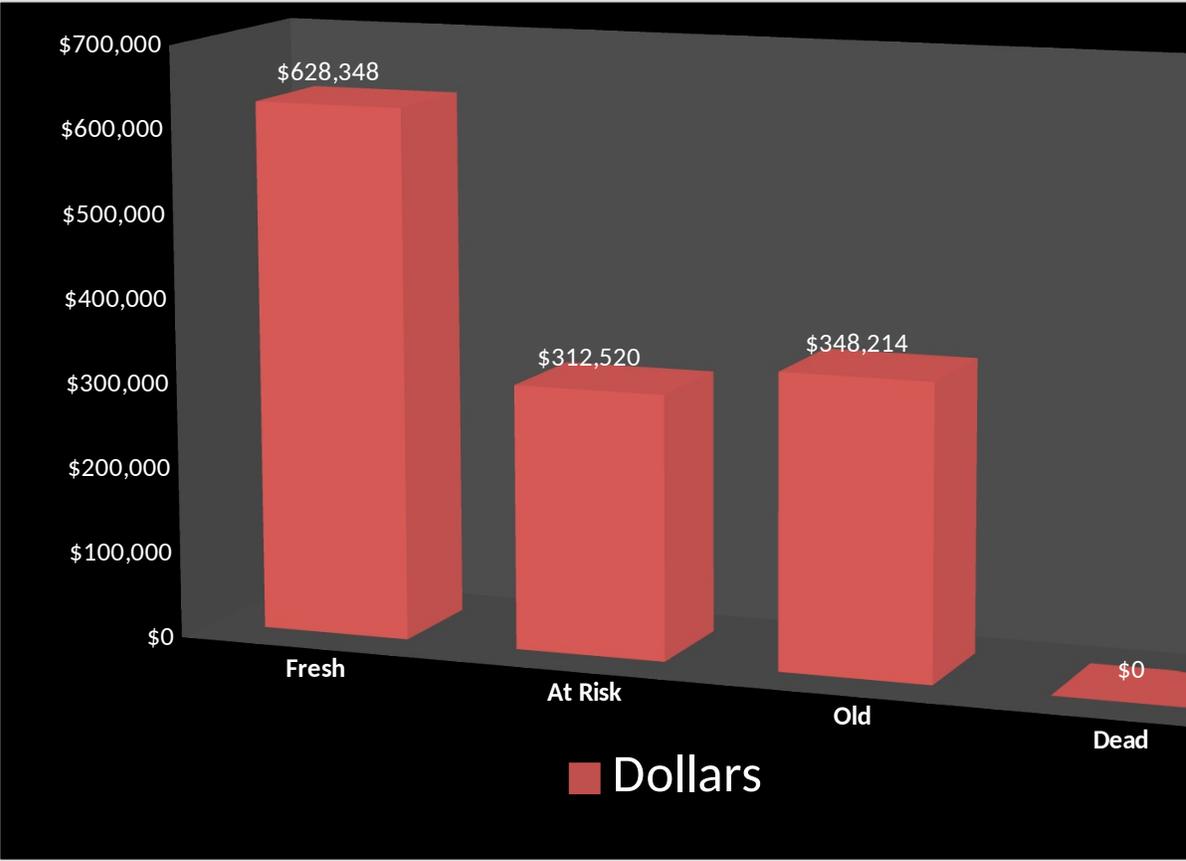


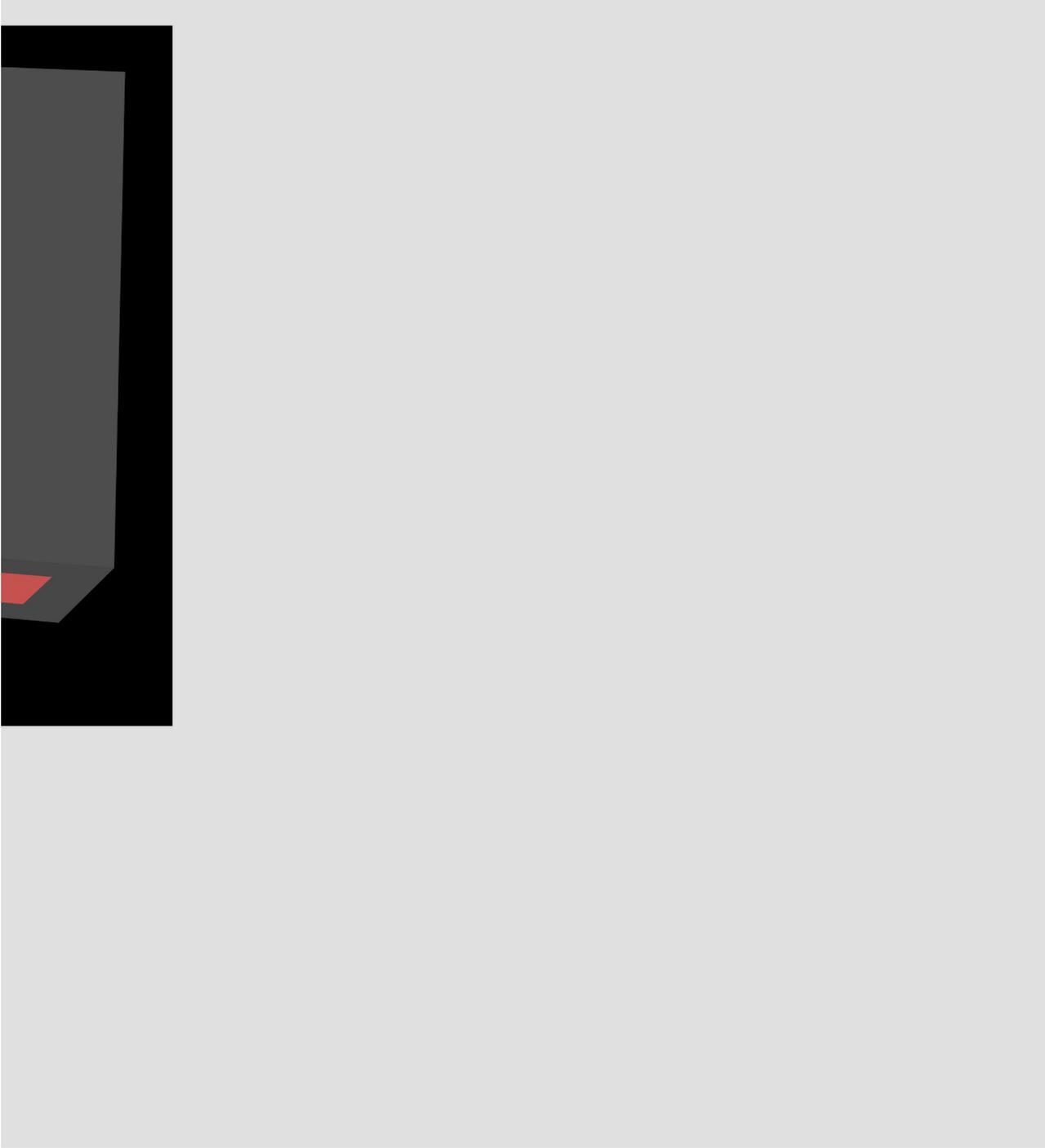
Pre-Owned Stock Analysis

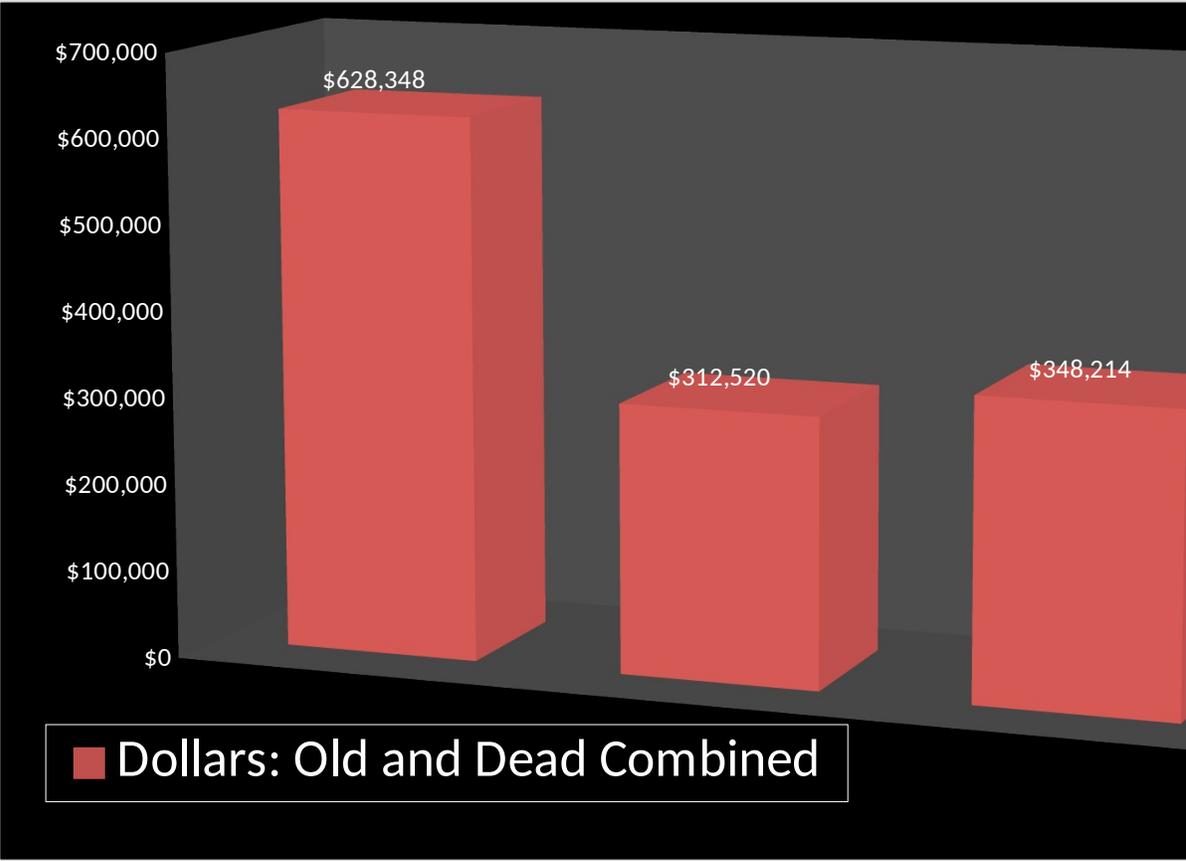
Days In Stock

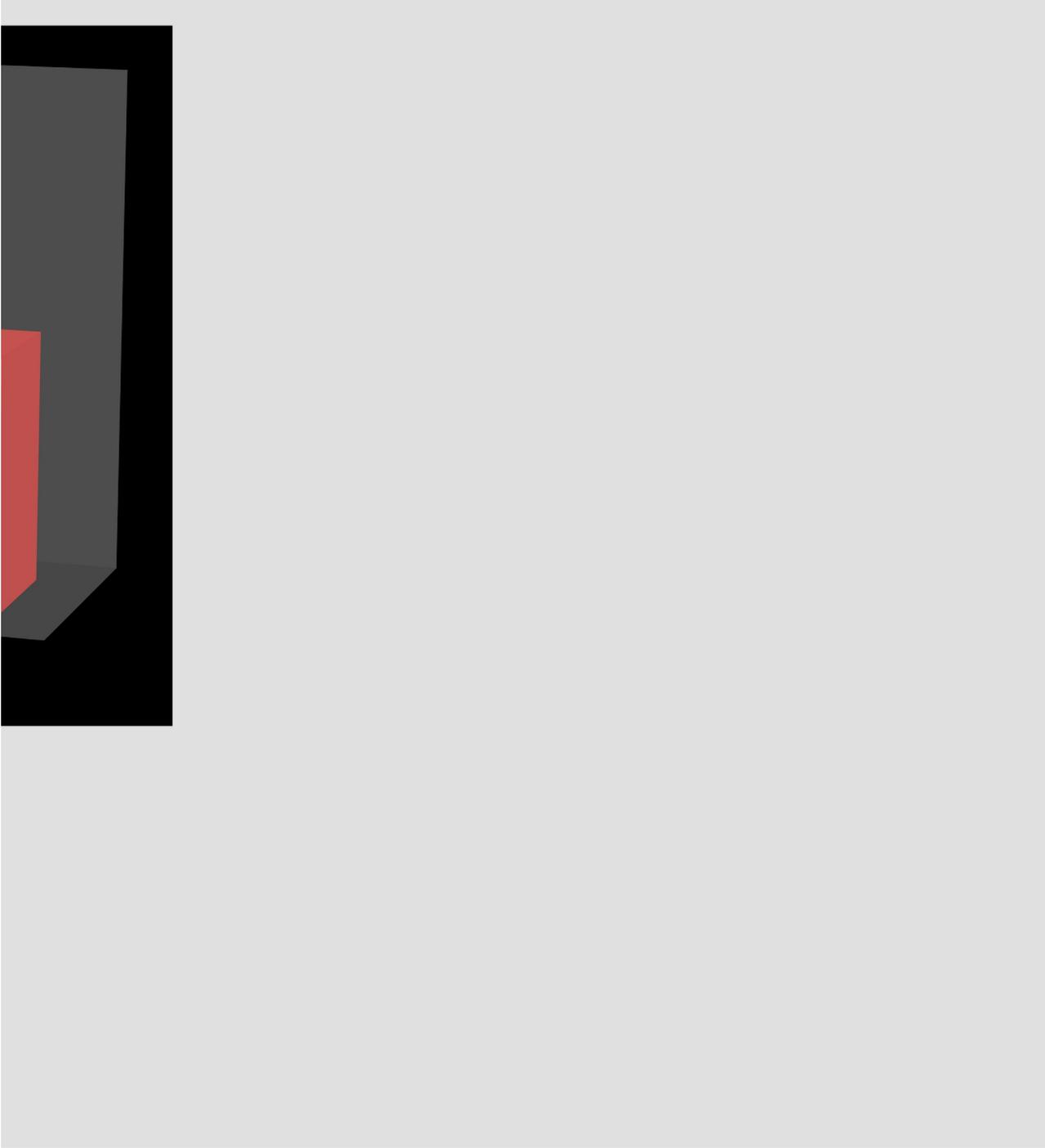
	0-30	31-45	46-60	61-90	90-120
# Of Units	46	5	10	12	0
Dollars	\$628,348	\$111,719	\$200,801	\$348,214	\$0
	Fresh	At Risk		Old	
	46	15	<i>Units</i>		12
	\$628,348	\$312,520	<i>Dollars</i>		\$348,214

121+	Total
0	73
\$0	\$1,289,082
Dead	
0	
\$0	
	\$348,214









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
46	15	<i>Units</i>	12	0
\$628,348	\$312,520	<i>Dollars</i>	\$348,214	\$0
63%	21%	<i>Percent of total in Units</i>	16%	0%
49%	24%	<i>Percent of total in \$</i>	27%	0%
\$13,660	\$20,835	<i>Average Cost per Unit</i>	\$29,018	0

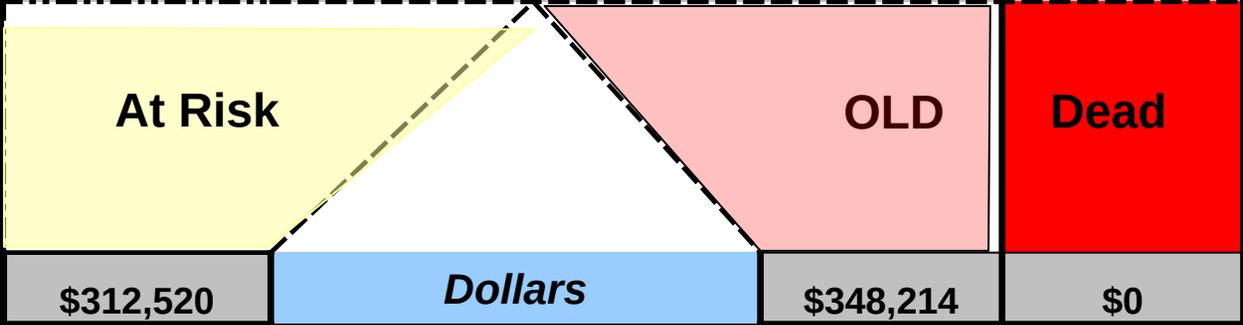
73

\$1,289,082

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	628348	111719	200801	348214	0	0



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$31,252	<i>"Water" Dollars</i>	\$52,232	\$0

% of inventory under water

6.5%

Total Water Dollars

\$83,484

Total

1289082

