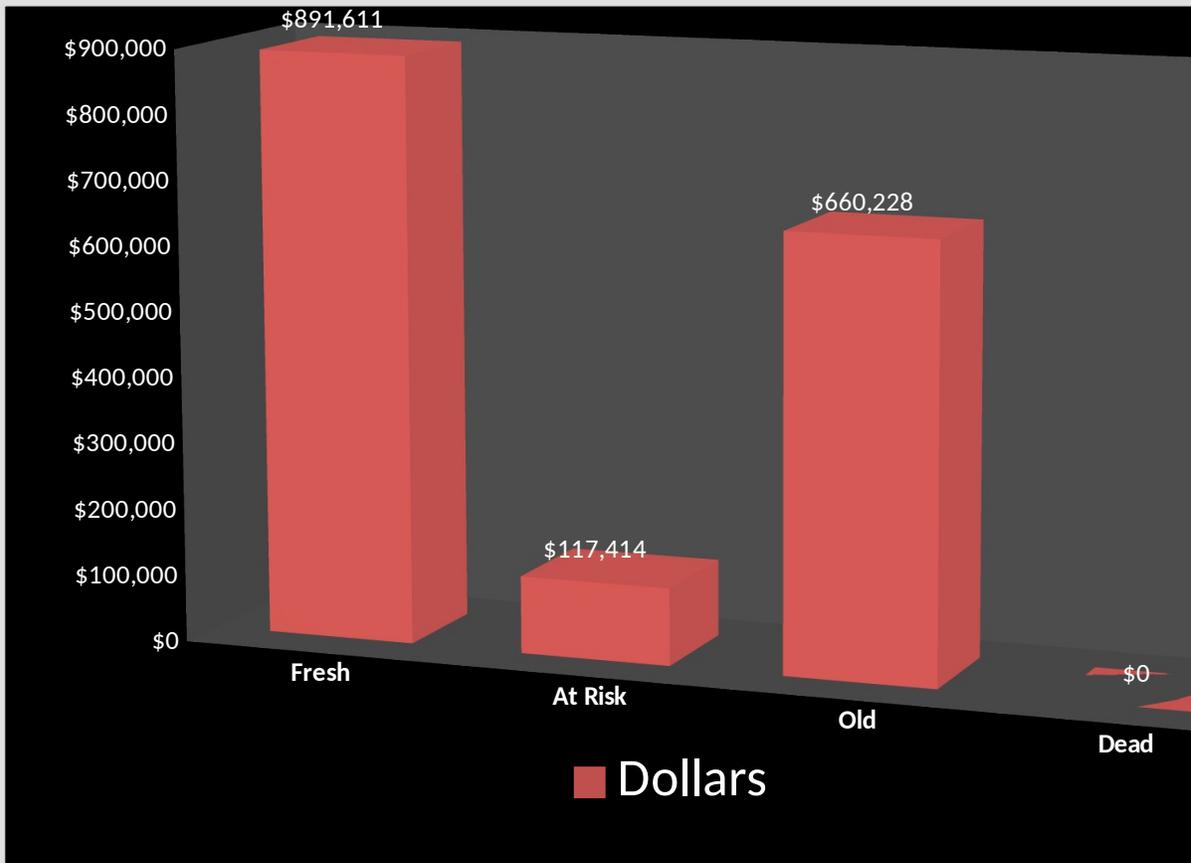


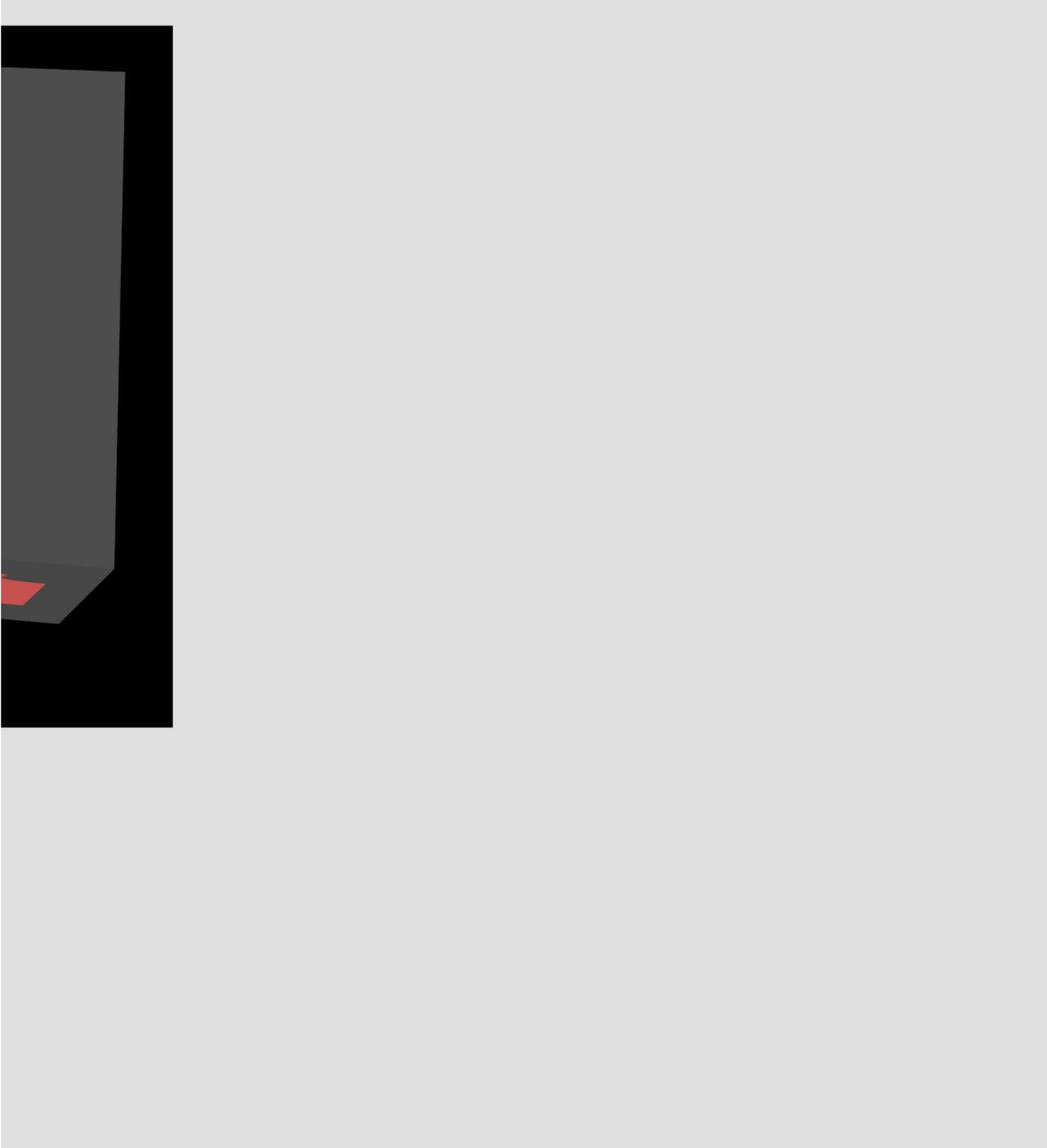
Pre-Owned Stock Analysis

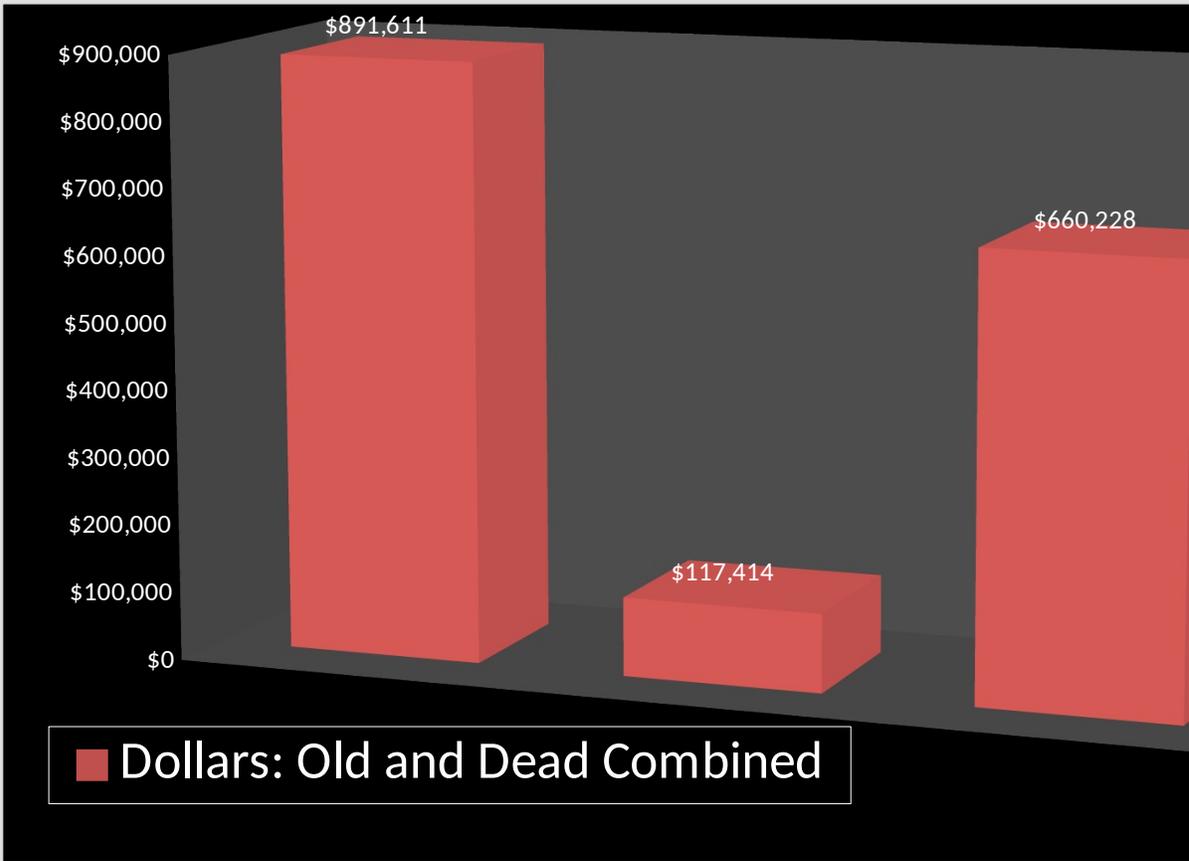
Days In Stock

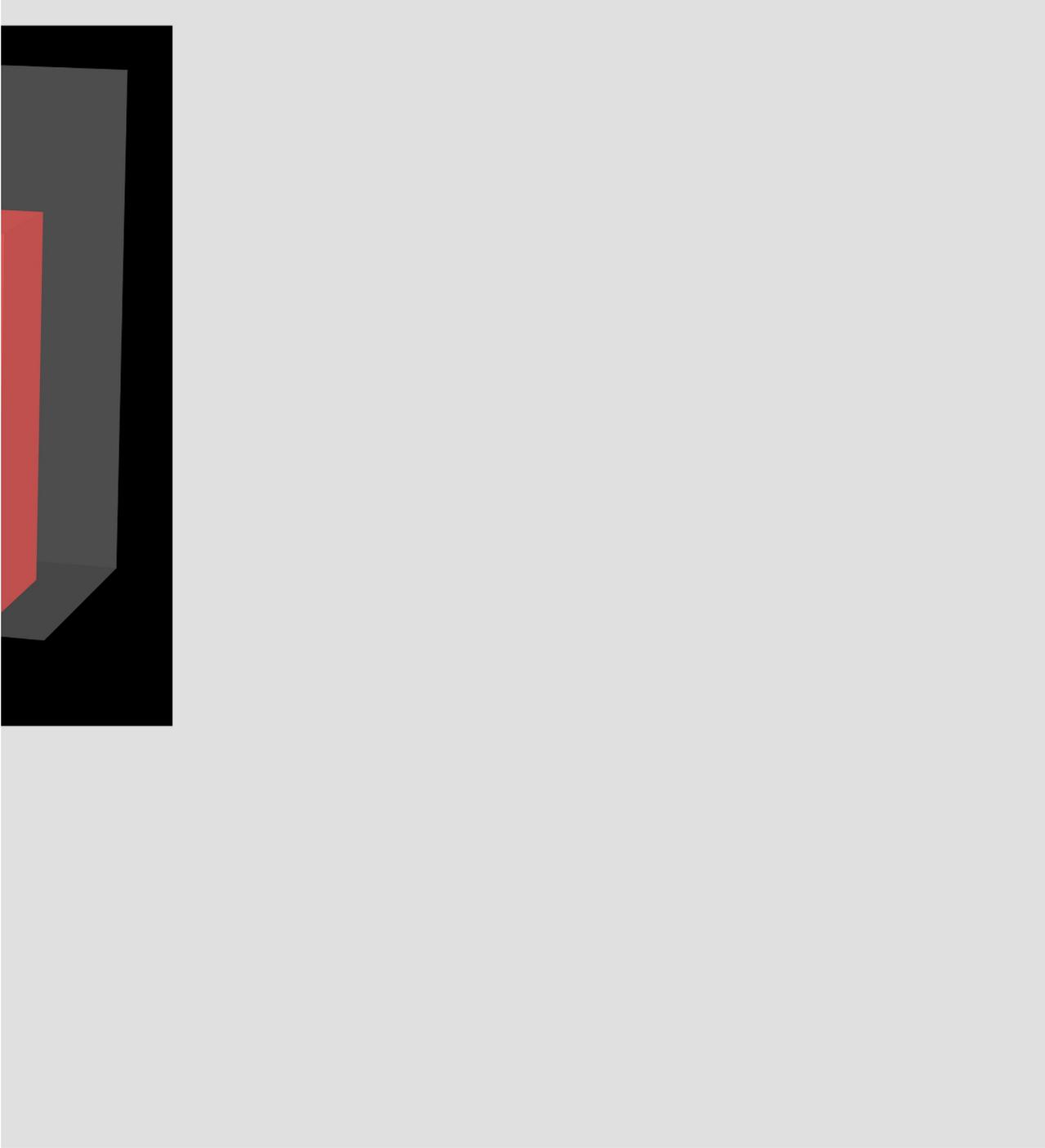
	0-30	31-45	46-60	61-90	90-120
# Of Units	48	3	6	15	1
Dollars	\$891,611	\$36,610	\$80,804	\$376,494	\$283,734
	Fresh	At Risk		Old	
	48	9	<i>Units</i>		16
	\$891,611	\$117,414	<i>Dollars</i>		\$660,228

121+	Total
	73
	\$1,669,253
Dead	
0	
\$0	\$660,228









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
48	9	<i>Units</i>	16	0
\$891,611	\$117,414	<i>Dollars</i>	\$660,228	\$0
66%	12%	<i>Percent of total in Units</i>	22%	0%
53%	7%	<i>Percent of total in \$</i>	40%	0%
\$18,575	\$13,046	<i>Average Cost per Unit</i>	\$41,264	0

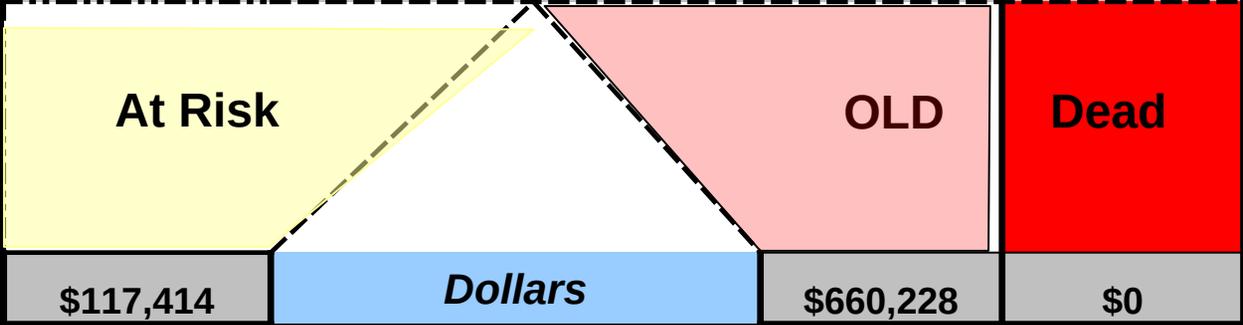
73

\$1,669,253

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	891611	36610	80804	376494	283734	0



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$11,741	<i>"Water" Dollars</i>	\$99,034	\$0

% of inventory under water 6.6%

Total Water Dollars \$110,776

Total

1669253

