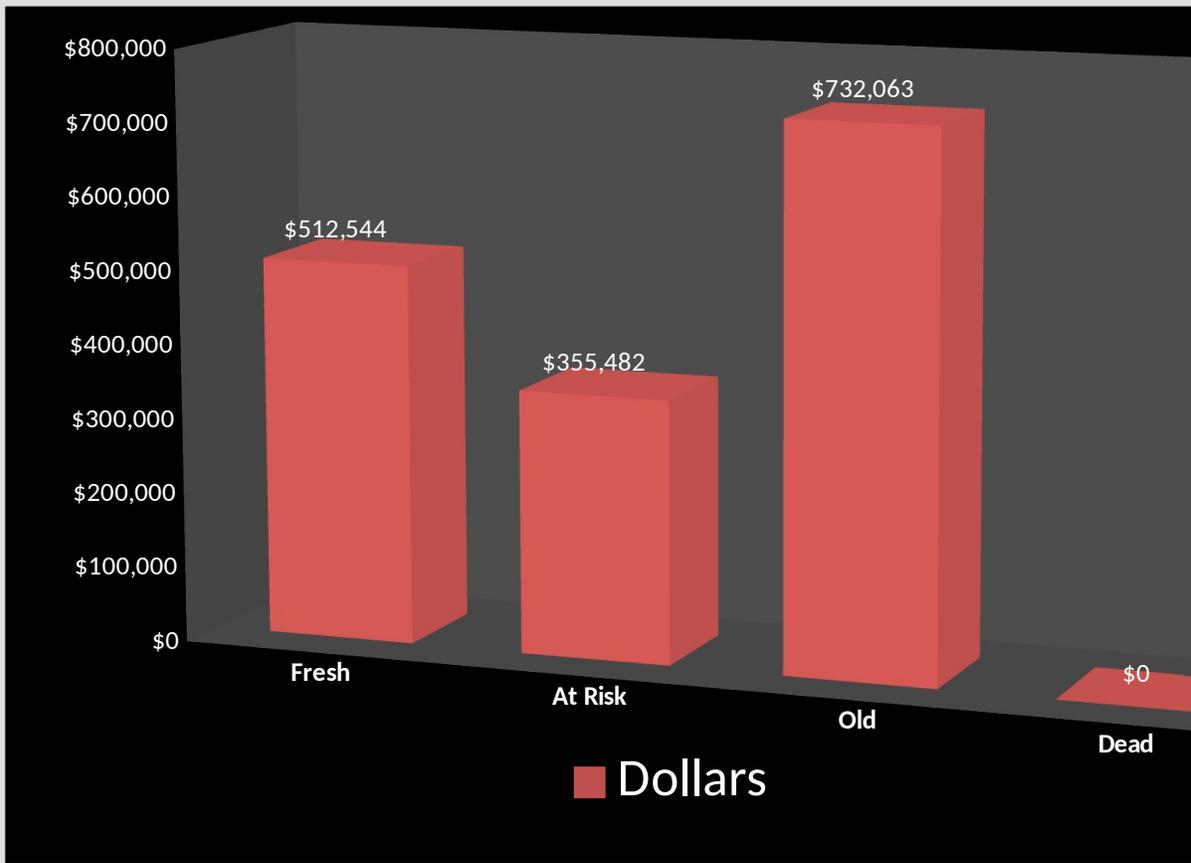


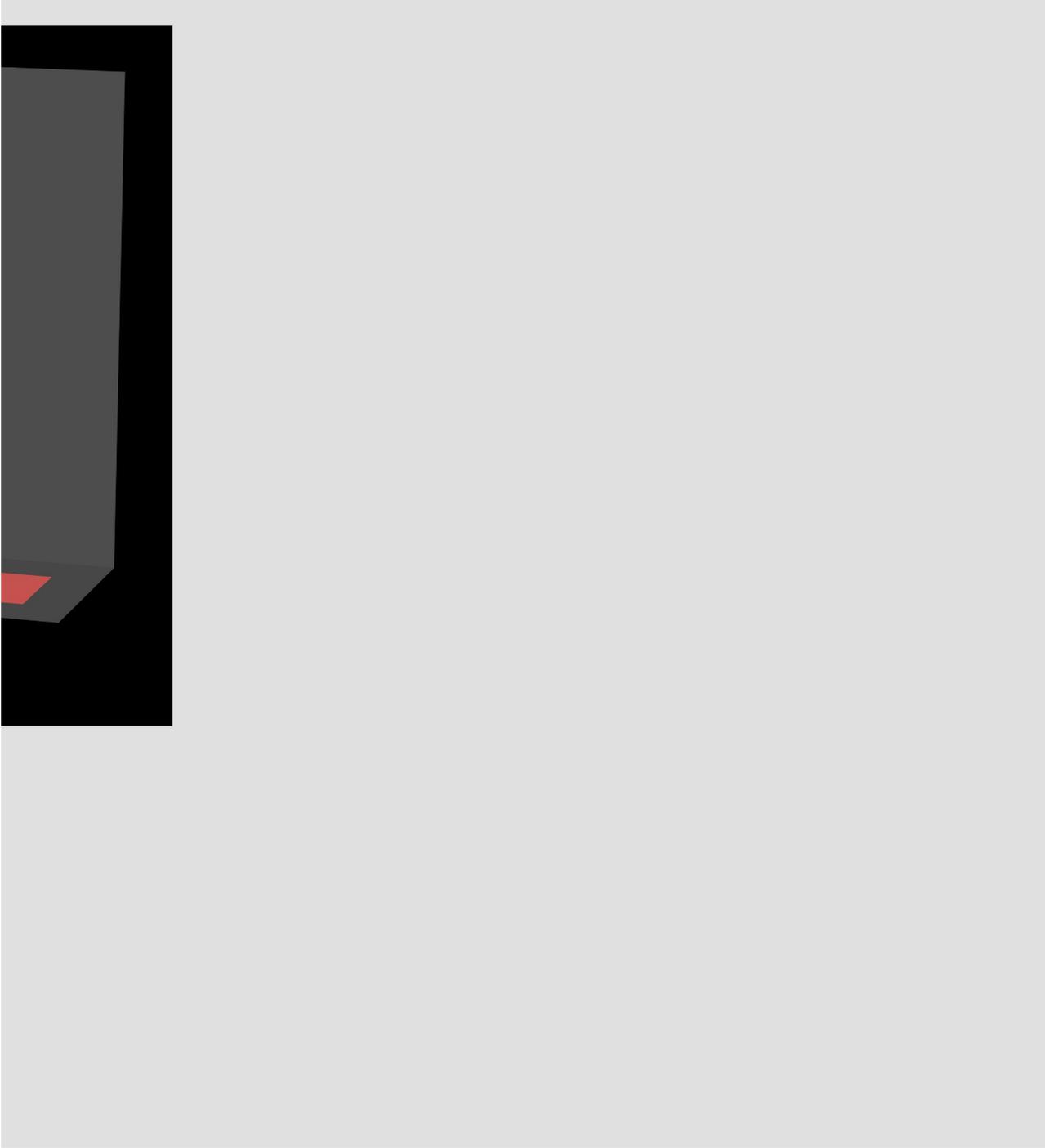
Pre-Owned Stock Analysis

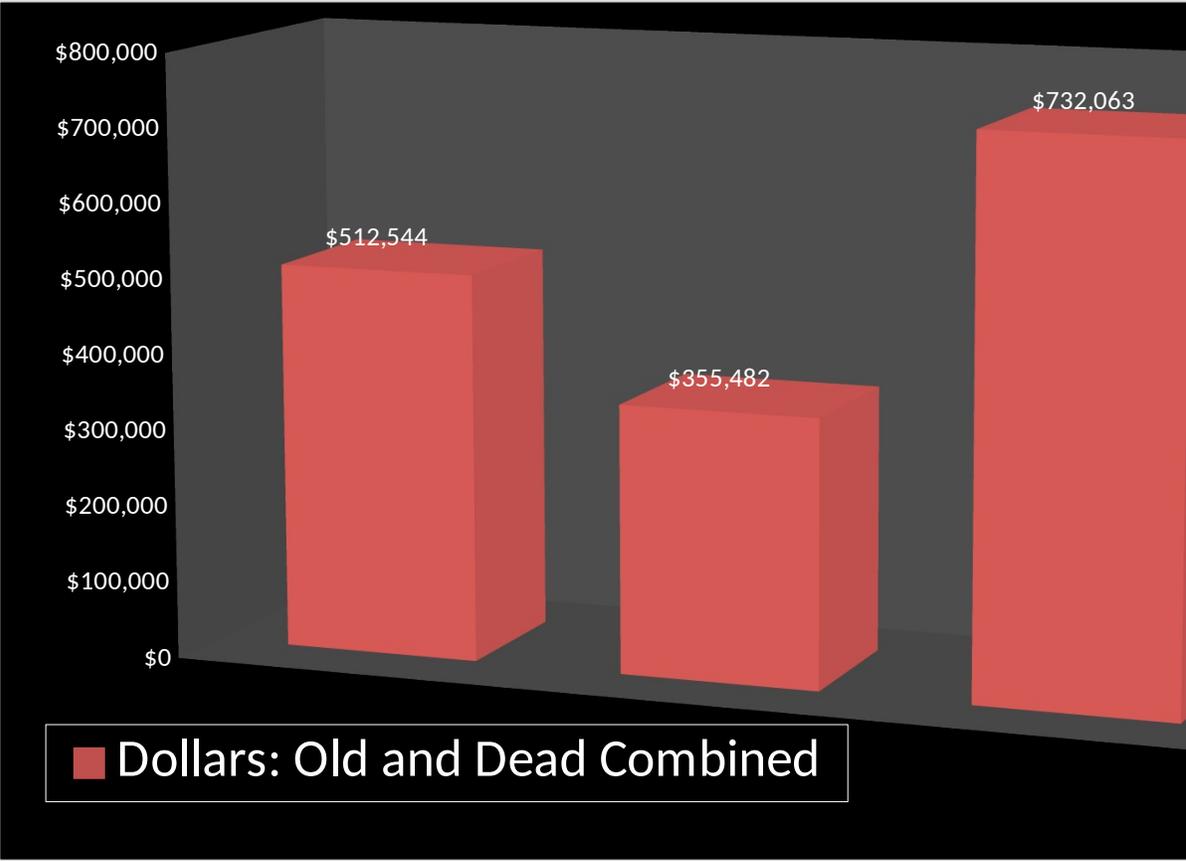
Days In Stock

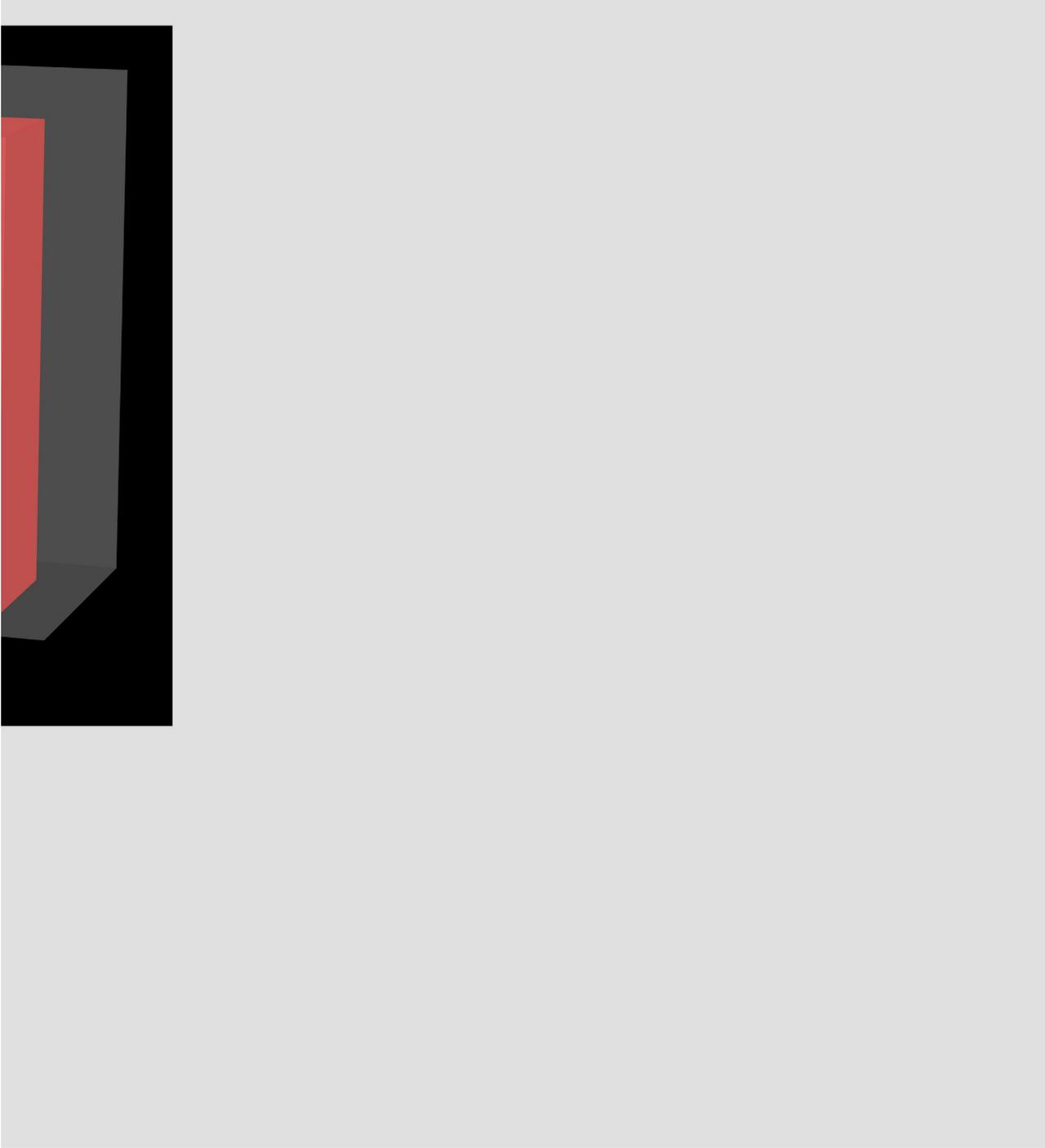
	0-30	31-45	46-60	61-90	90-120
# Of Units	21	7	6	11	8
Dollars	\$512,544	\$212,633	\$142,849	\$431,127	\$300,936
	Fresh	At Risk		Old	
	21	13	<i>Units</i>		19
	\$512,544	\$355,482	<i>Dollars</i>		\$732,063

121+	Total
	53
	\$1,600,089
Dead	
0	
\$0	
	\$732,063









Pre-Owned Stock Analysis

Fresh	At Risk	Units	Old	Dead
21	13	<i>Units</i>	19	0
\$512,544	\$355,482	<i>Dollars</i>	\$732,063	\$0
40%	25%	<i>Percent of total in Units</i>	36%	0%
32%	22%	<i>Percent of total in \$</i>	46%	0%
\$24,407	\$27,345	<i>Average Cost per Unit</i>	\$38,530	0

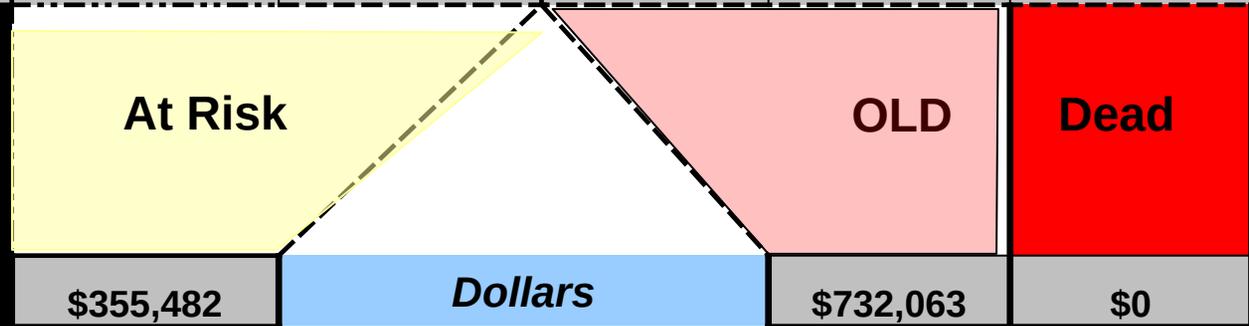
53

\$1,600,089

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	512544	212633	142849	431127	300936	0



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$35,548	<i>"Water" Dollars</i>	\$109,809	\$0

% of inventory under water **9.1%**

Total Water Dollars **\$145,358**

Total

1600089

