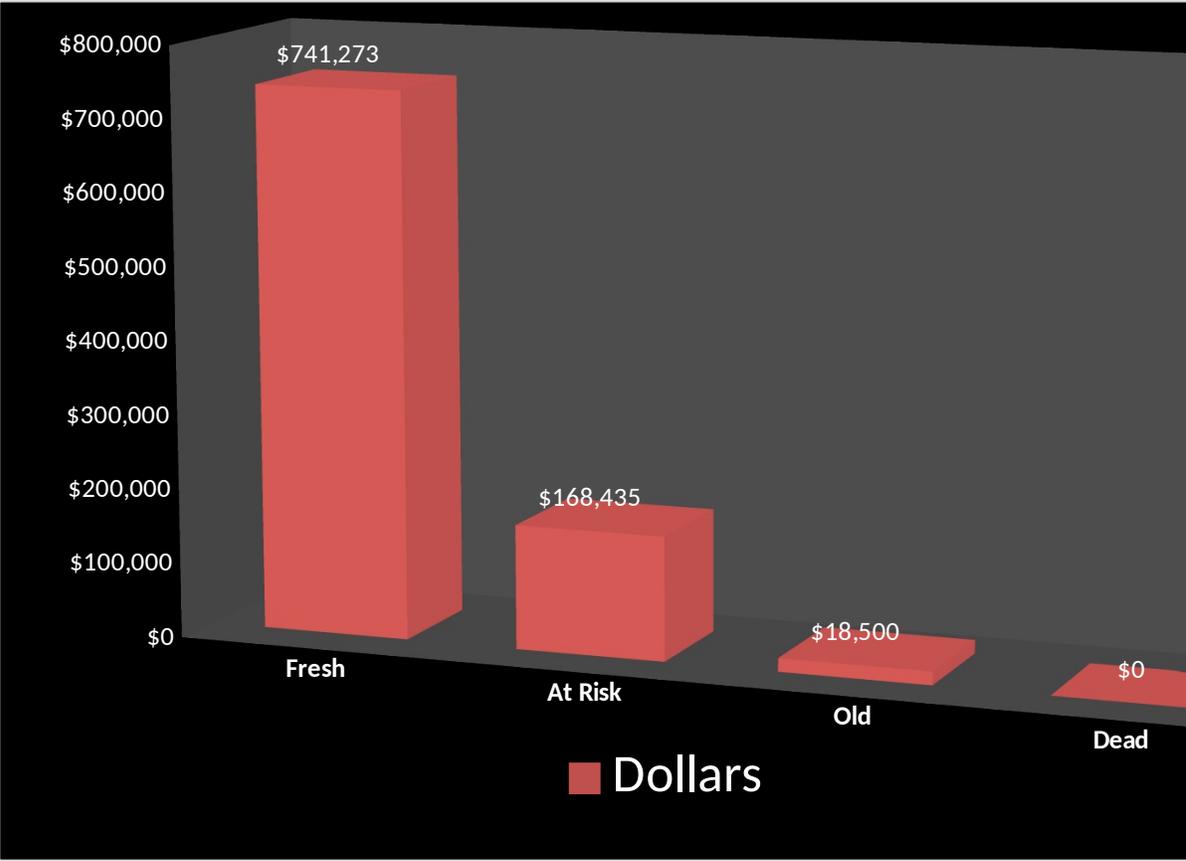


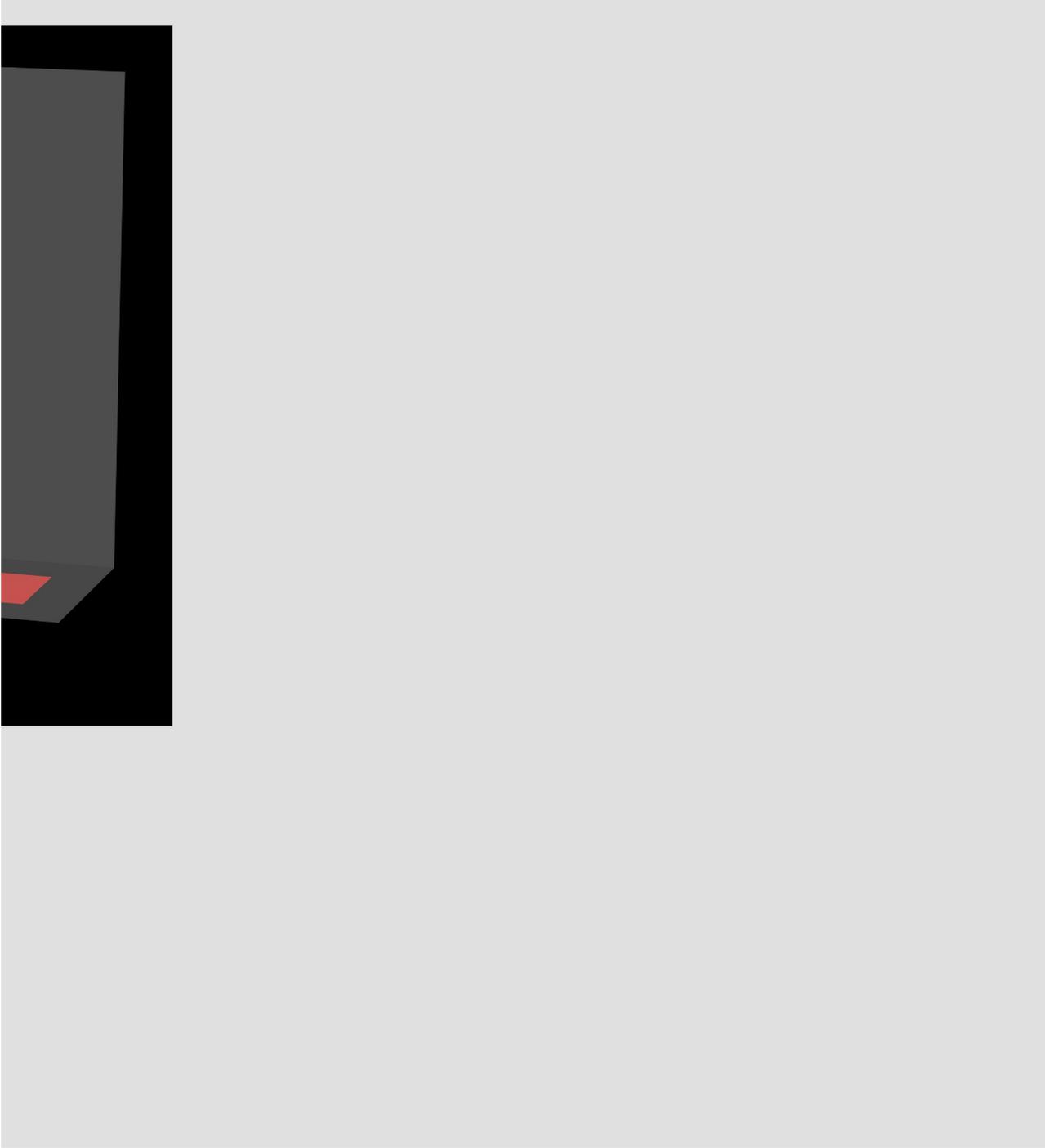
Pre-Owned Stock Analysis

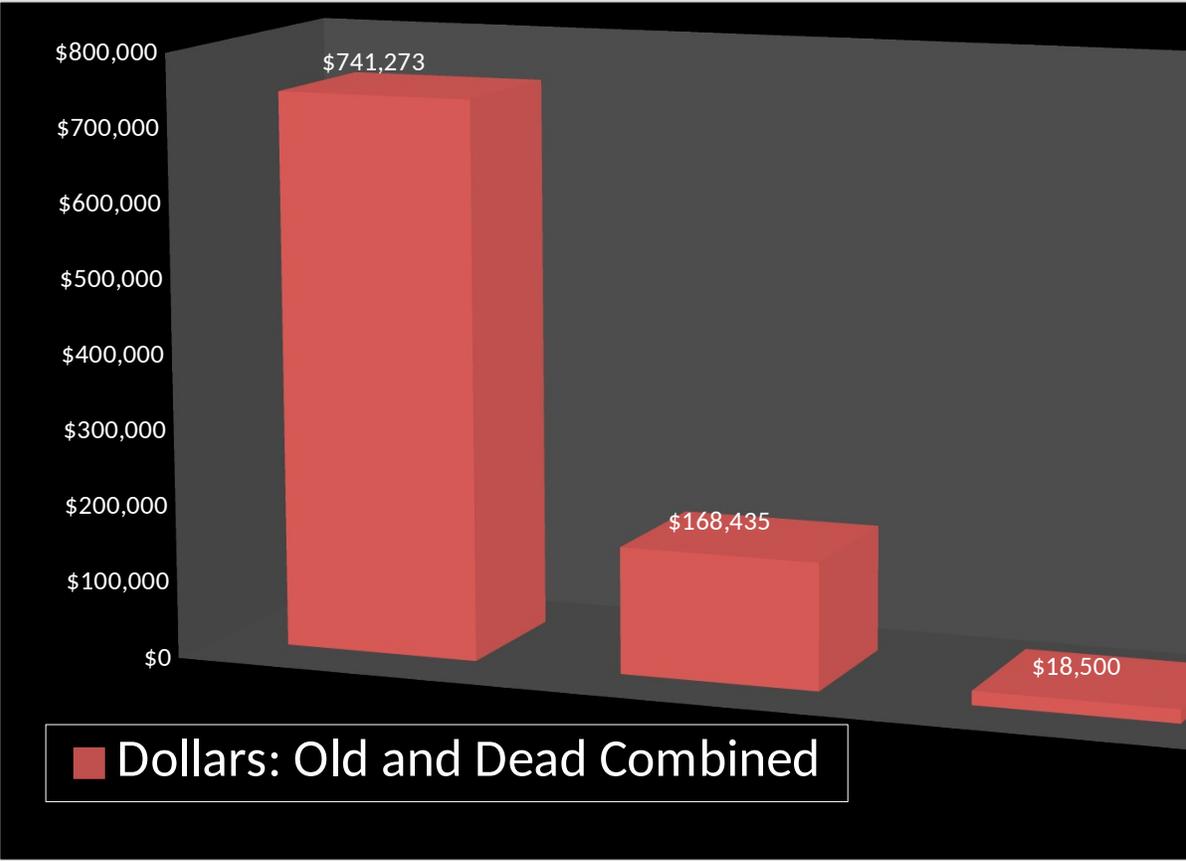
Days In Stock

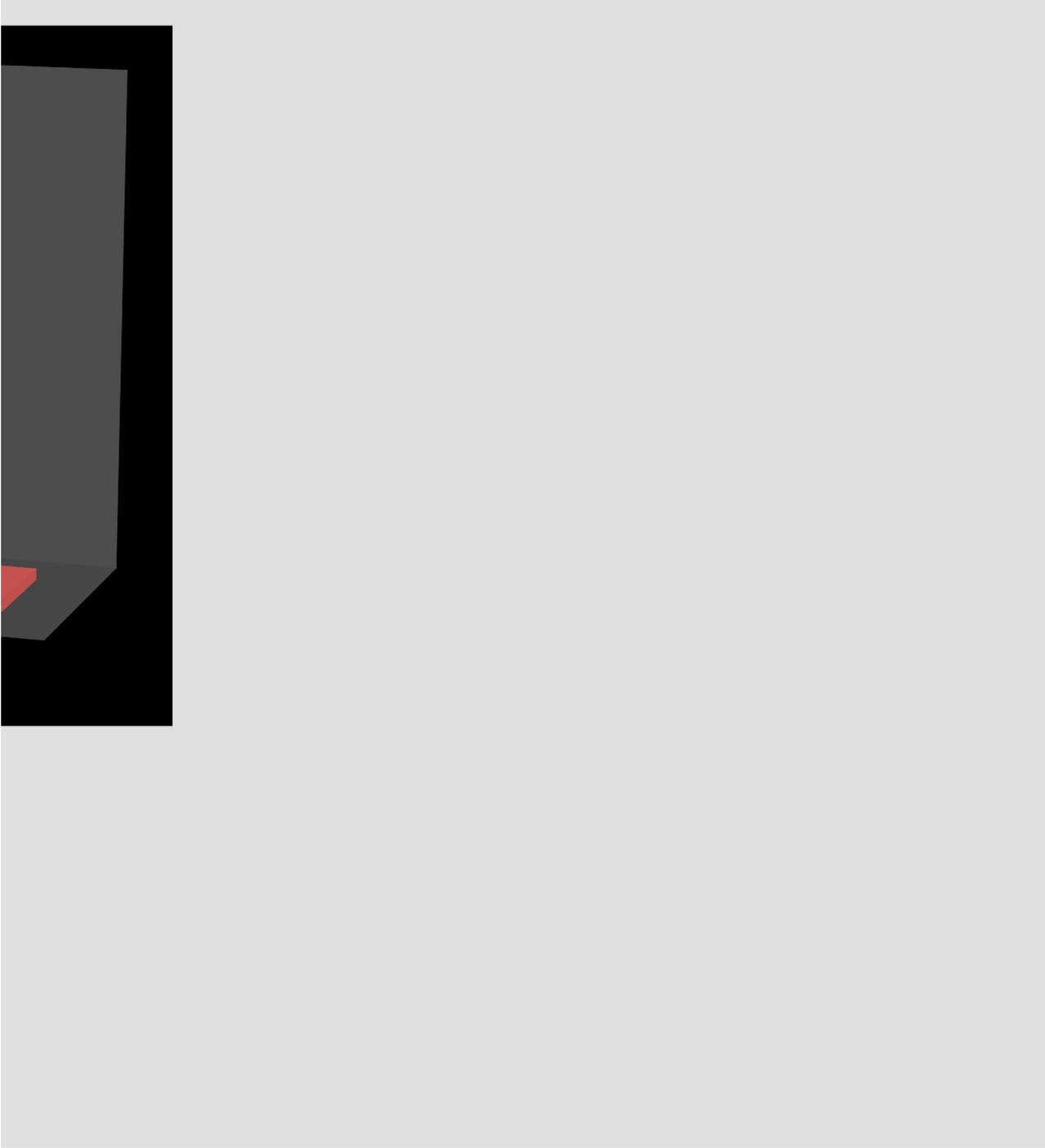
	0-30	31-45	46-60	61-90	90-120
# Of Units	36	3	5	1	
Dollars	\$741,273	\$56,235	\$112,200	\$18,500	
	Fresh	At Risk		Old	
	36	8	<i>Units</i>		1
	\$741,273	\$168,435	<i>Dollars</i>		\$18,500

121+	Total
	45
	\$928,208
Dead	
0	
\$0	\$18,500









Pre-Owned Stock Analysis

Fresh	At Risk	Units	Old	Dead
36	8	<i>Units</i>	1	0
\$741,273	\$168,435	<i>Dollars</i>	\$18,500	\$0
80%	18%	<i>Percent of total in Units</i>	2%	0%
80%	18%	<i>Percent of total in \$</i>	2%	0%
\$20,591	\$21,054	<i>Average Cost per Unit</i>	\$18,500	0

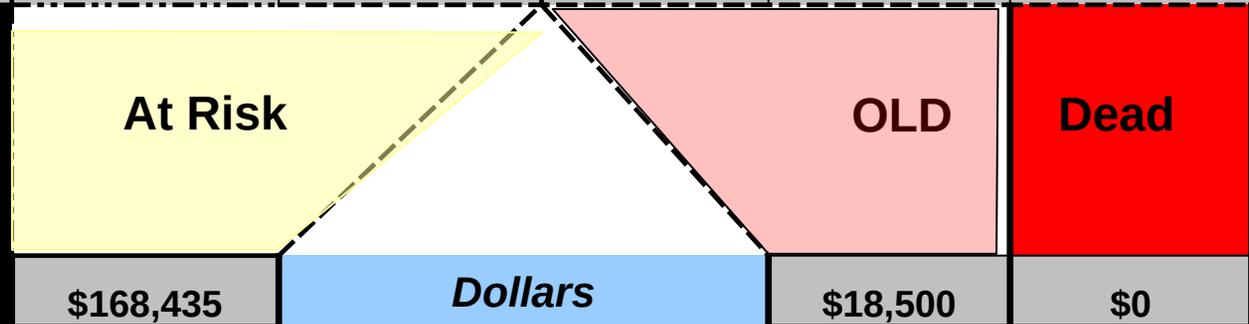
45

\$928,208

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	741273	56235	112200	18500	0	0



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$16,844	<i>"Water" Dollars</i>	\$2,775	\$0

% of inventory under water 2.1%

Total Water Dollars \$19,619

Total

928208

