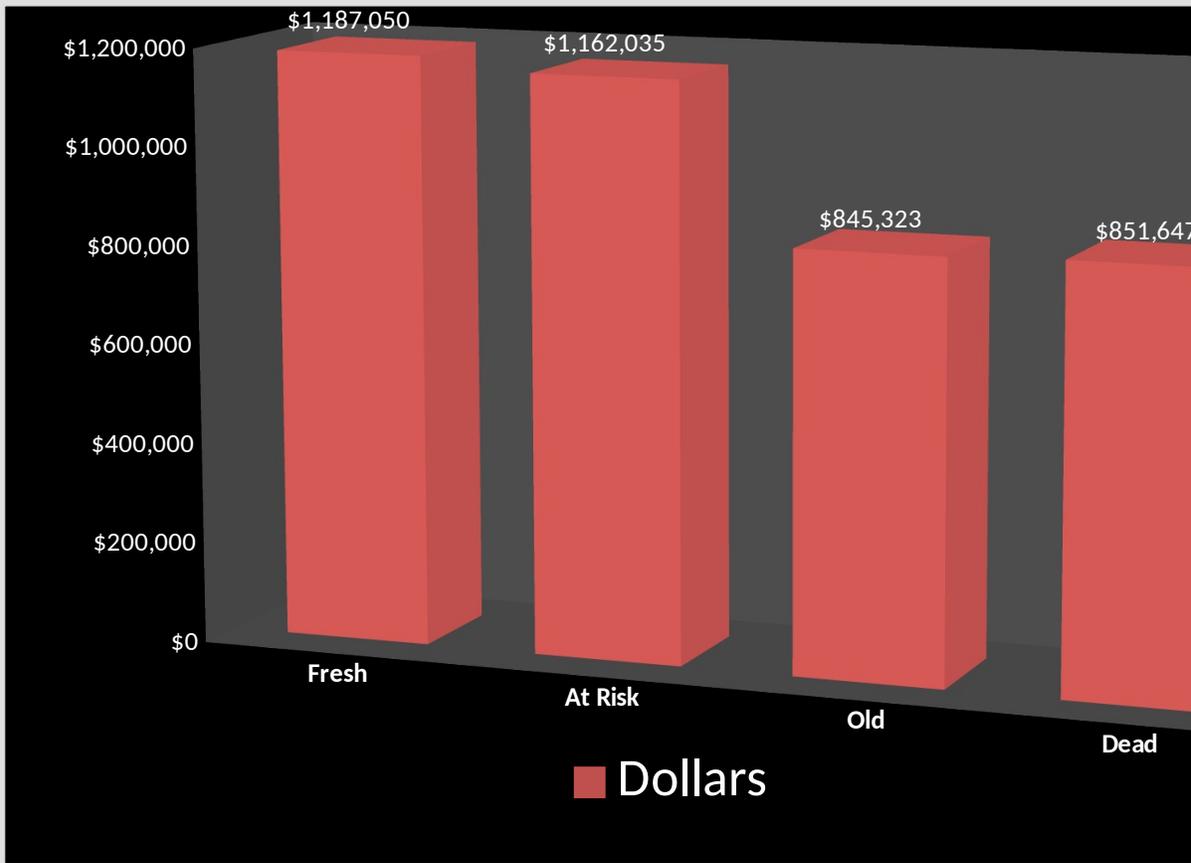


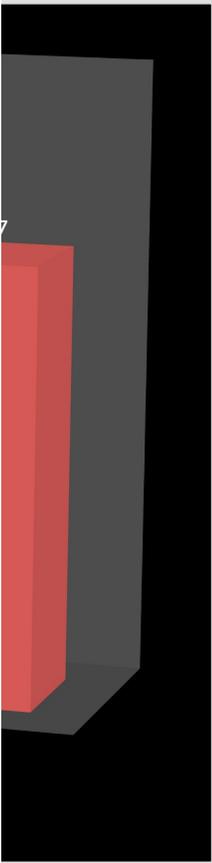
Pre-Owned Stock Analysis

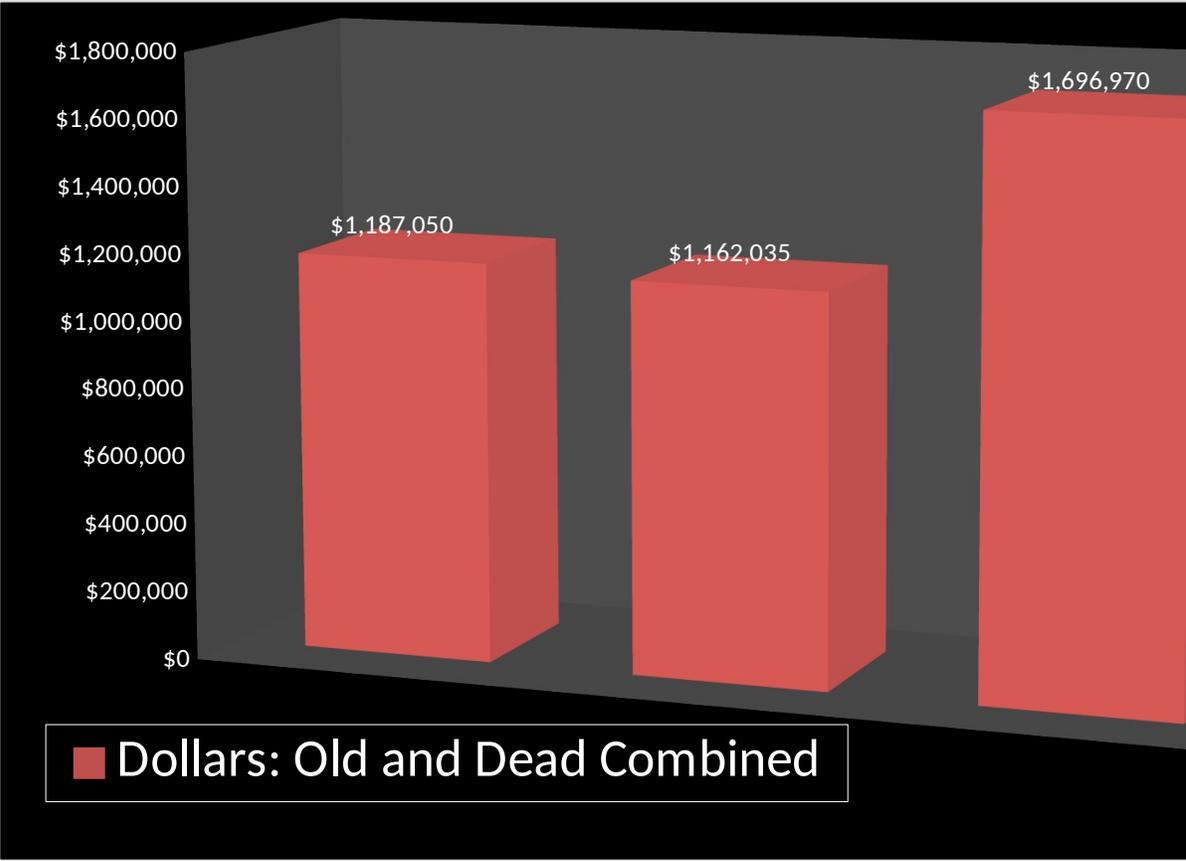
Days In Stock

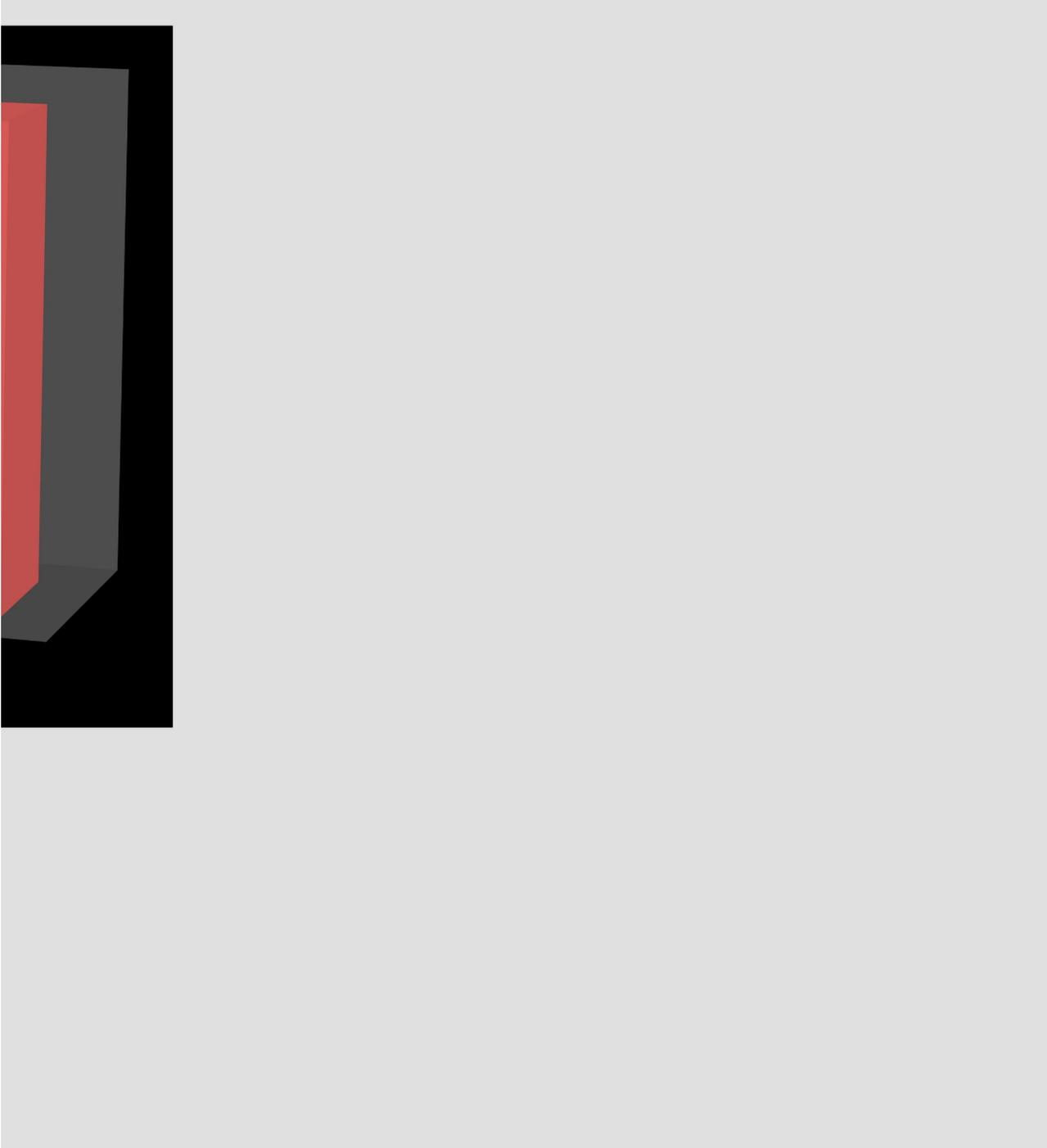
						Days In Stock									
						0-30		31-45		46-60		61-90		90-120	
# Of Units						50	17	13	25	0					
Dollars						\$1,187,050	\$600,043	\$561,992	\$845,323	\$0					
						Fresh		At Risk				Old			
						50	30	<i>Units</i>		25					
						\$1,187,050	\$1,162,035	<i>Dollars</i>		\$845,323					

121+	Total
14	119
\$851,647	\$4,046,055
Dead	
14	
\$851,647	\$1,696,970









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
50	30	<i>Units</i>	25	14
\$1,187,050	\$1,162,035	<i>Dollars</i>	\$845,323	\$851,647
42%	25%	<i>Percent of total in Units</i>	21%	12%
29%	29%	<i>Percent of total in \$</i>	21%	21%
\$23,741	\$38,735	<i>Average Cost per Unit</i>	\$33,813	\$60,832

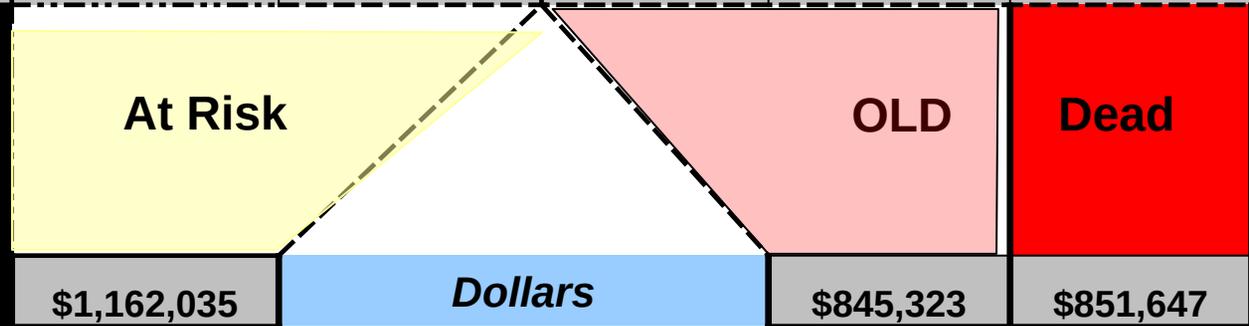
119

\$4,046,055

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1187050	600043	561992	845323	0	851647



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$116,204	<i>"Water" Dollars</i>	\$126,798	\$212,912

% of inventory under water 11.3%

Total Water Dollars \$455,914

Total

4046055

