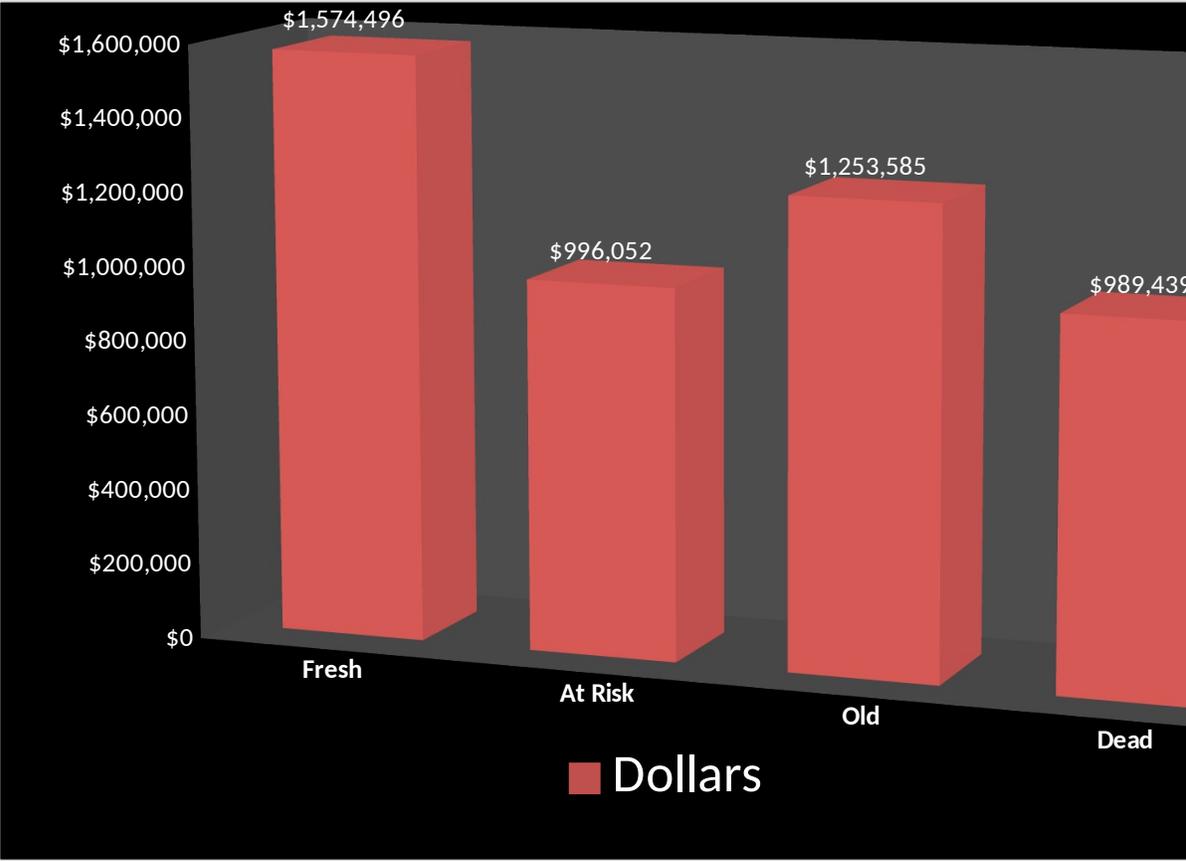


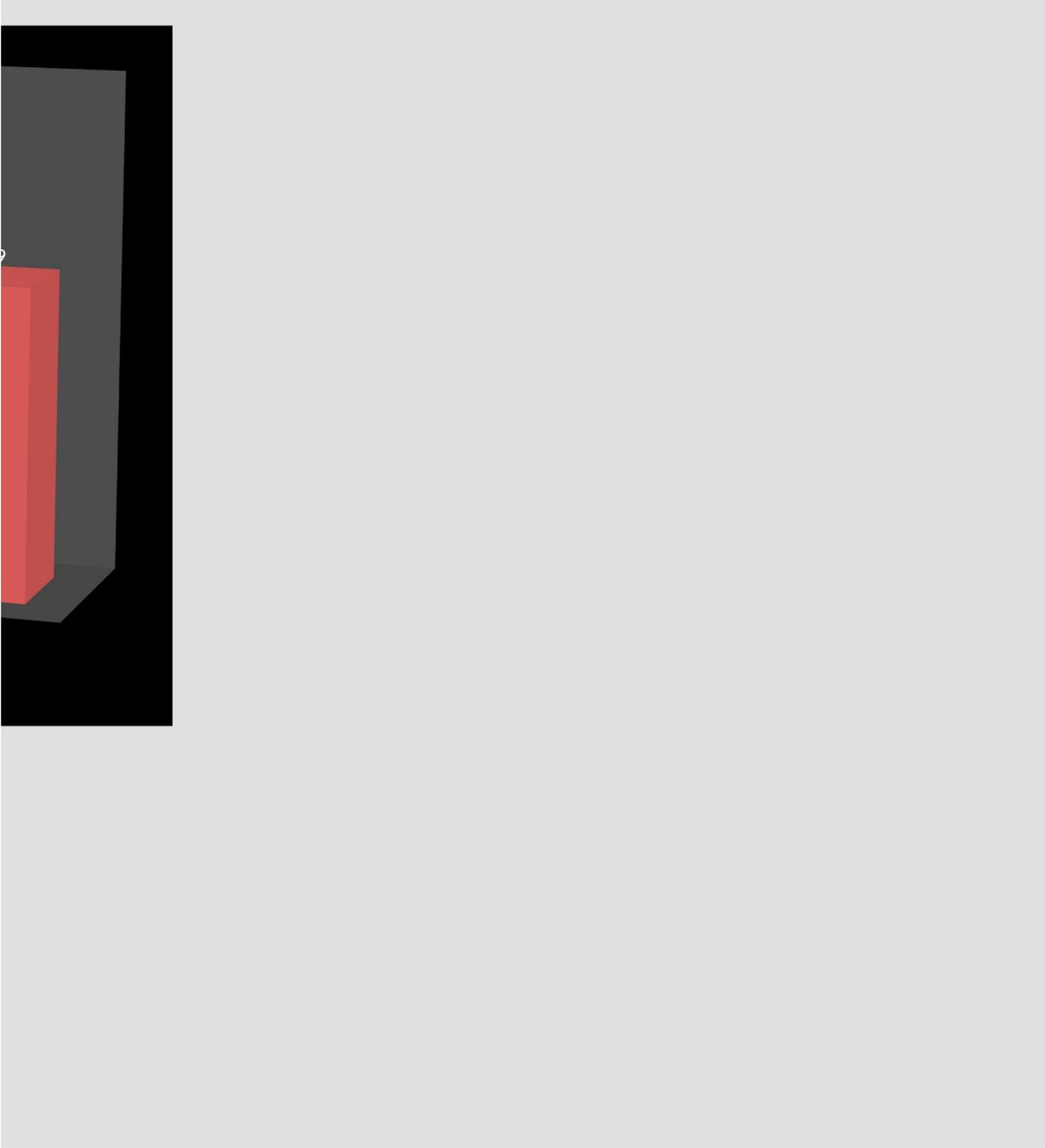
Pre-Owned Stock Analysis

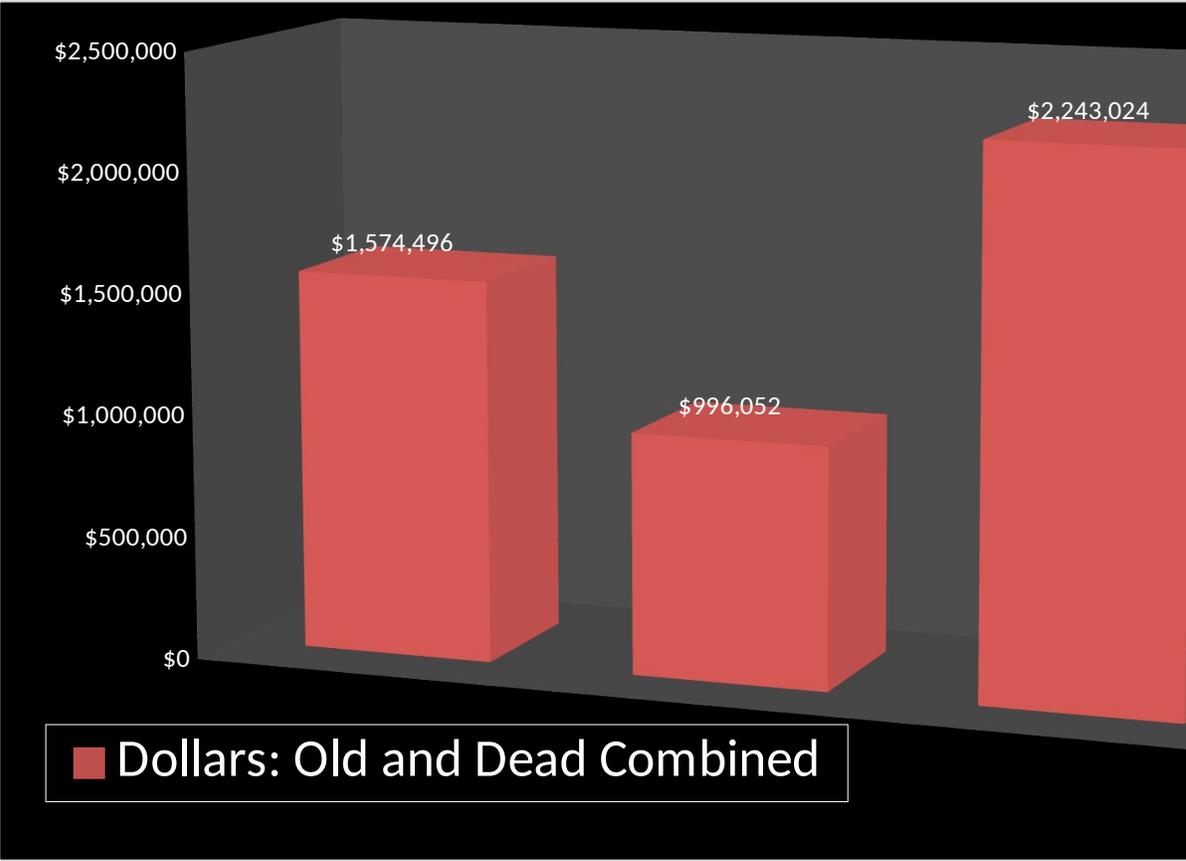
Days In Stock

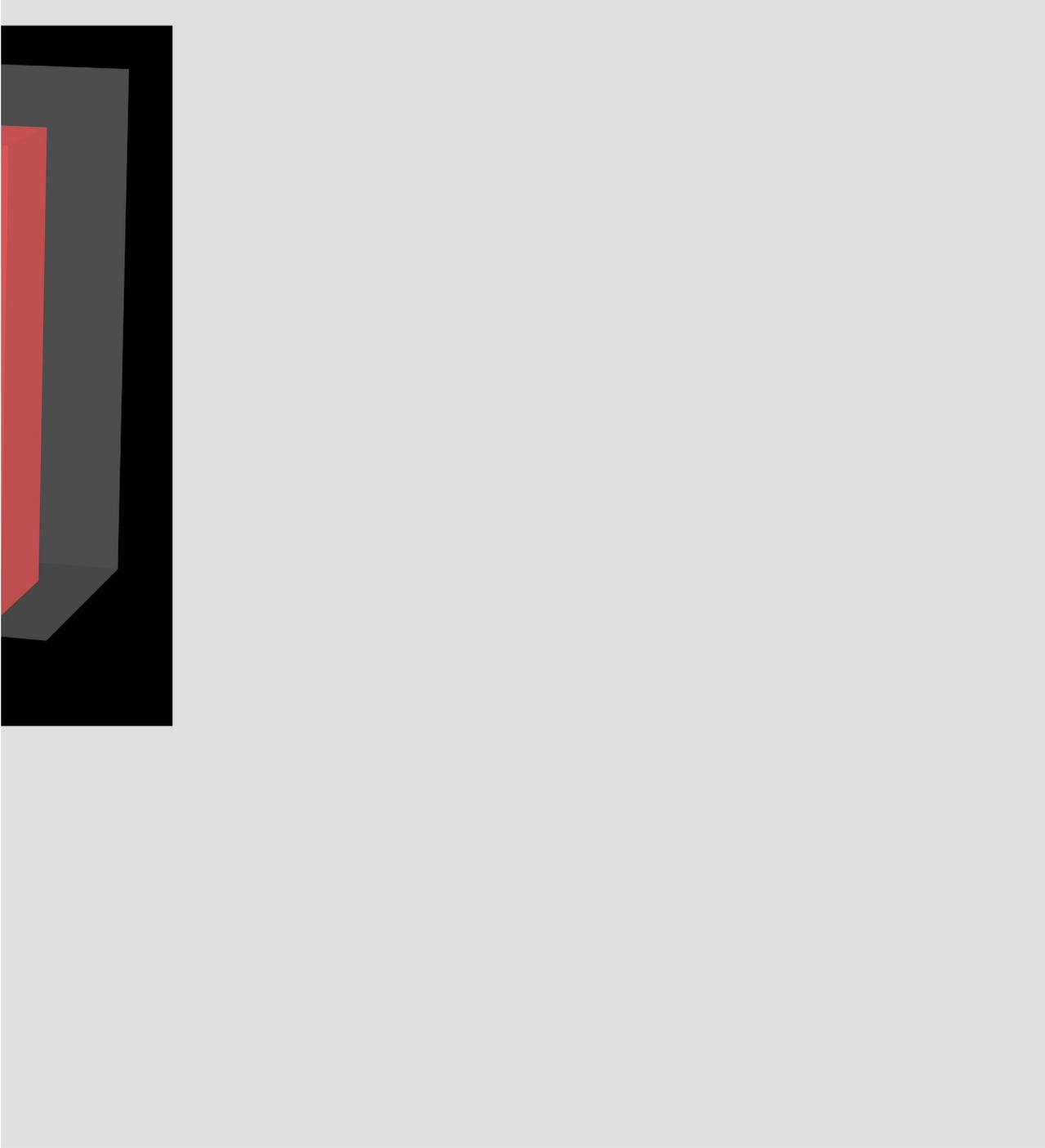
	0-30	31-45	46-60	61-90	90-120
# Of Units	73	20	10	25	14
Dollars	\$1,574,496	\$641,041	\$355,011	\$779,488	\$474,097
	Fresh	At Risk		Old	
	73	30	<i>Units</i>		39
	\$1,574,496	\$996,052	<i>Dollars</i>		\$1,253,585

121+	Total
31	173
\$989,439	\$4,813,572
Dead	
31	
\$989,439	\$2,243,024









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
73	30	<i>Units</i>	39	31
\$1,574,496	\$996,052	<i>Dollars</i>	\$1,253,585	\$989,439
42%	17%	<i>Percent of total in Units</i>	23%	18%
33%	21%	<i>Percent of total in \$</i>	26%	21%
\$21,568	\$33,202	<i>Average Cost per Unit</i>	\$32,143	\$31,917

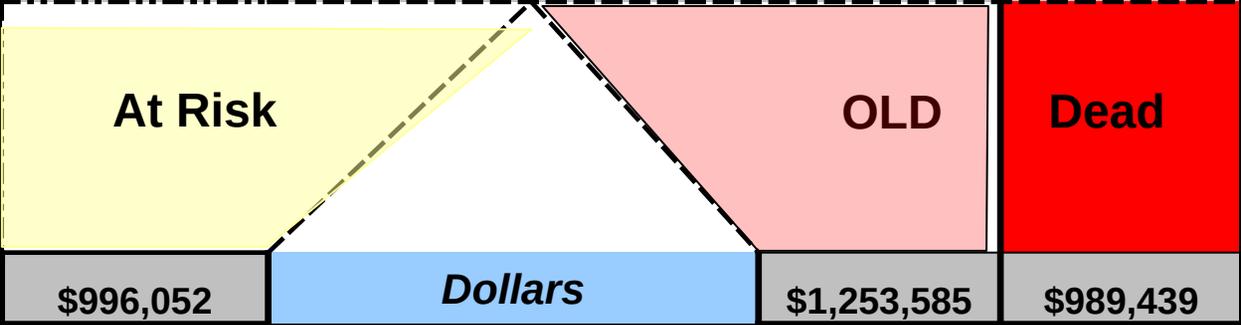
173

\$4,813,572

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1574496	641041	355011	779488	474097	989439



Enter the percentage of this inventory value that you estimate is "water"

10%	"Water" %	15%	25%
\$99,605	"Water" Dollars	\$188,038	\$247,360

% of inventory under water 11.1%

Total Water Dollars \$535,003

Total

4813572

