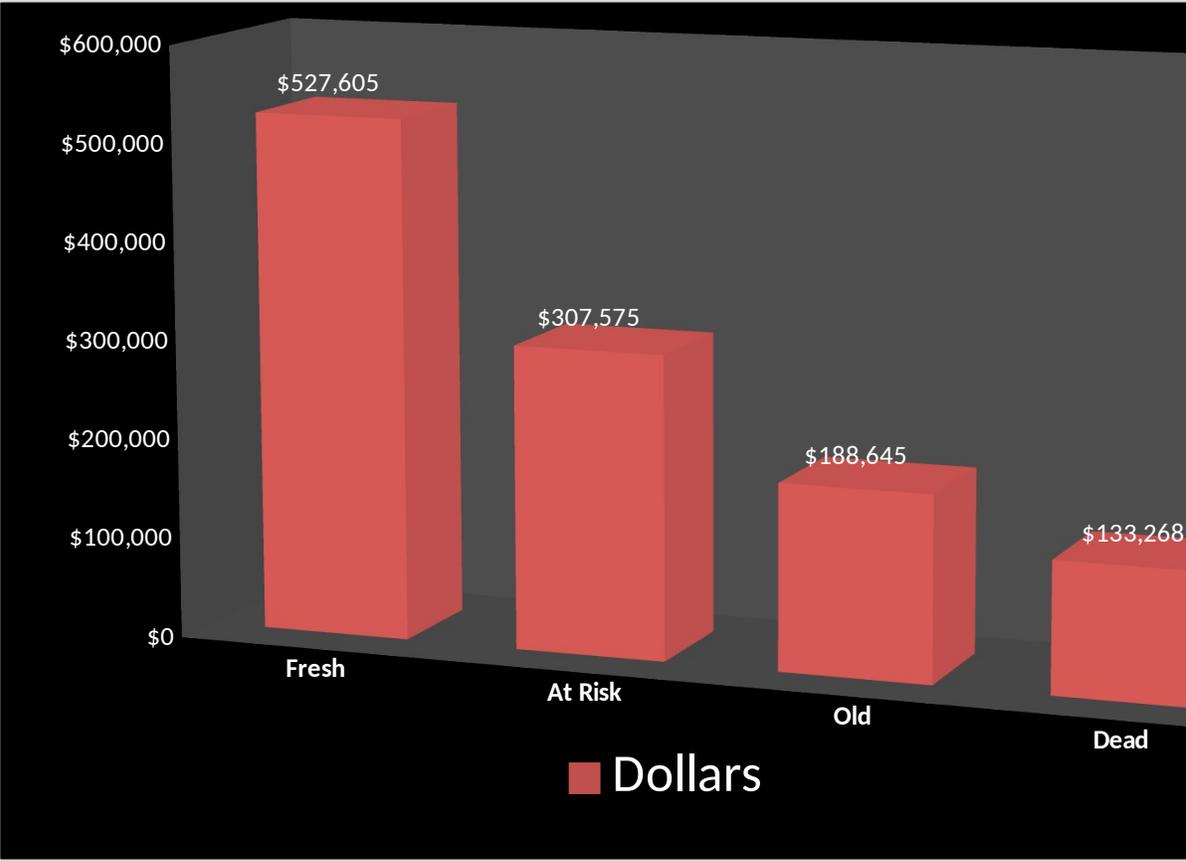


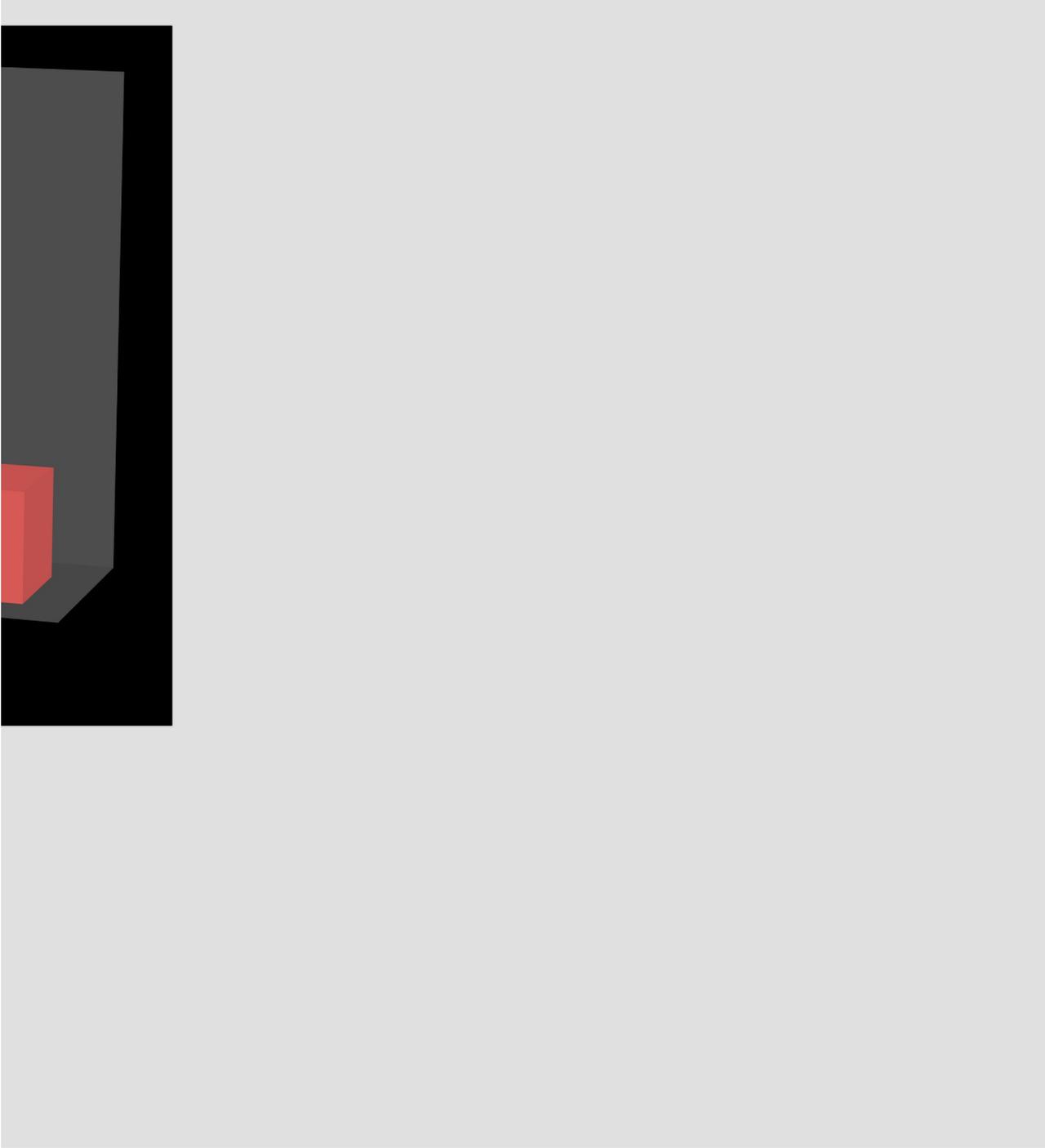
Pre-Owned Stock Analysis

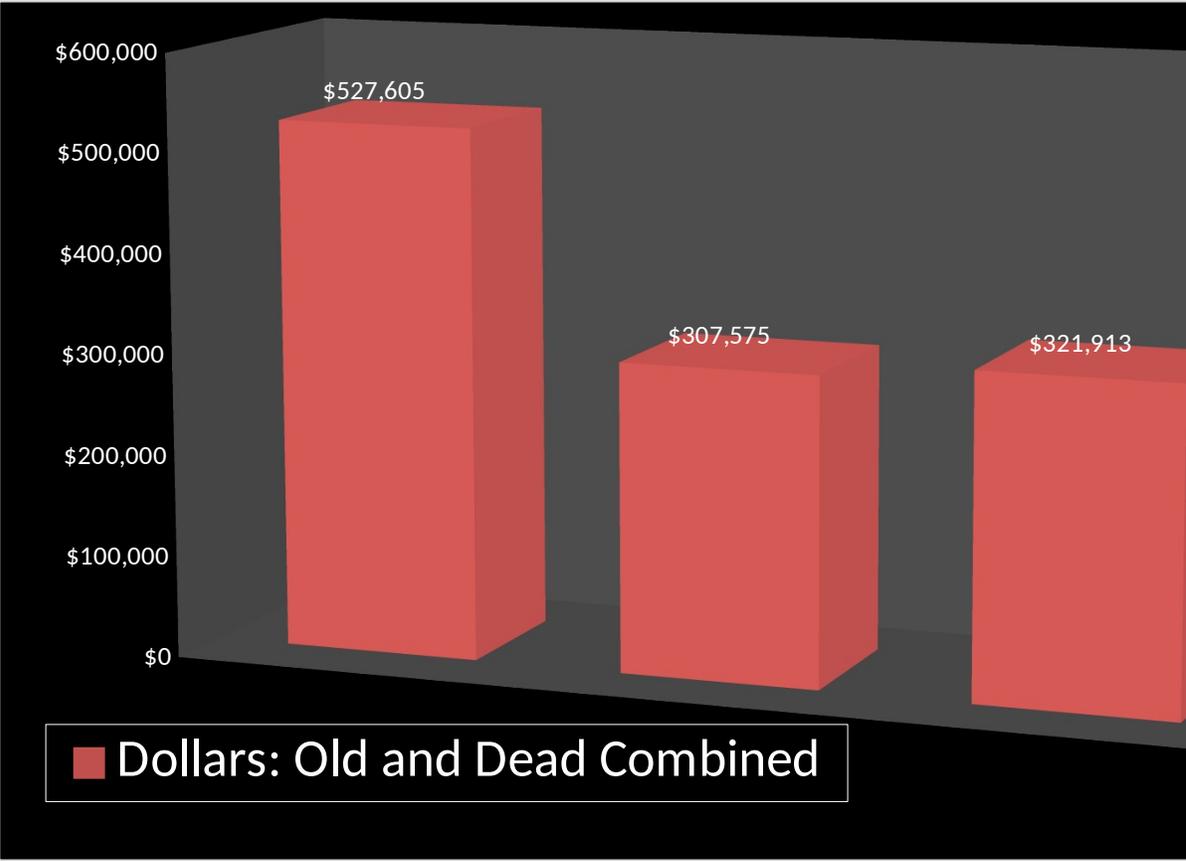
Days In Stock

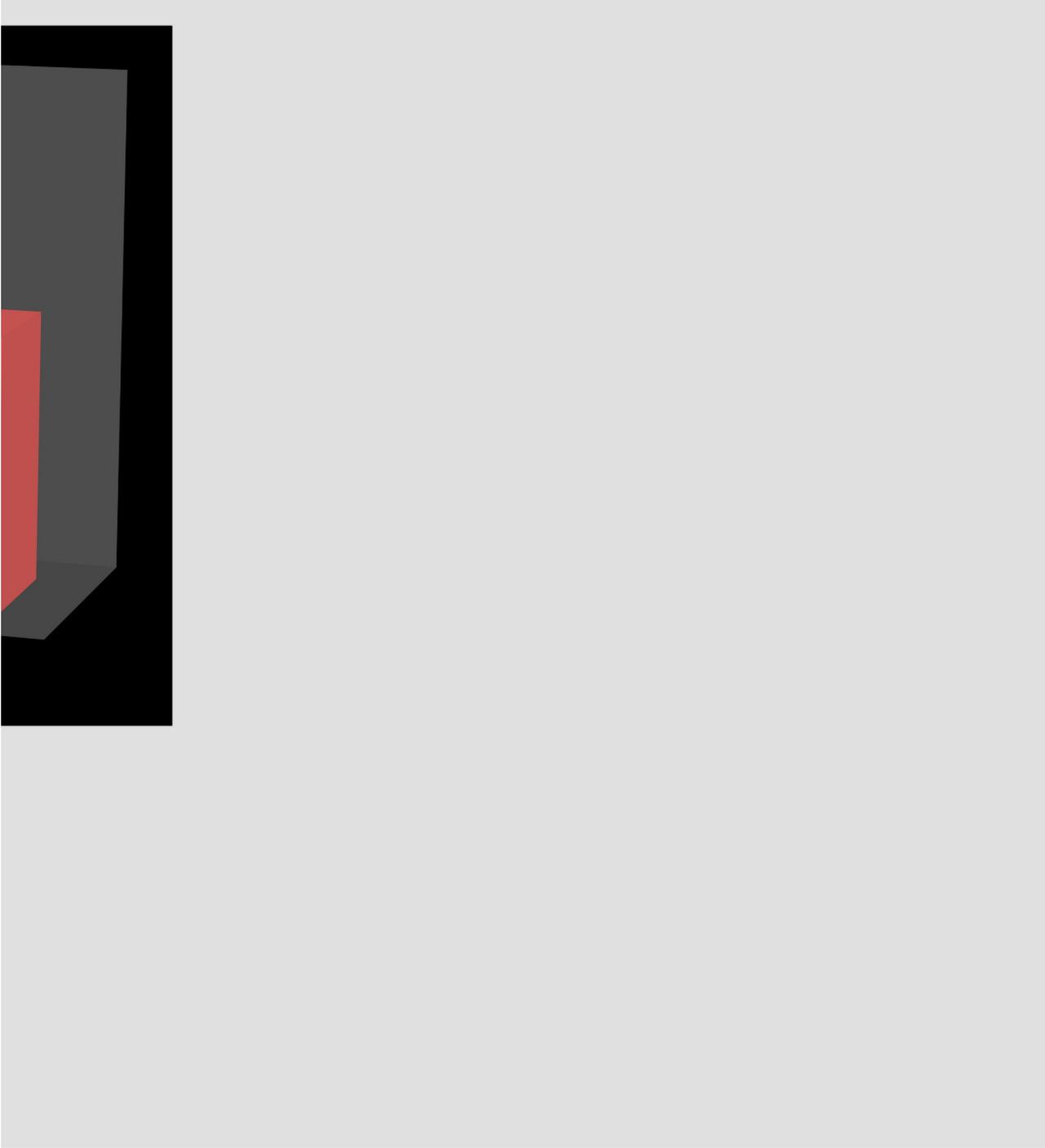
	0-30	31-45	46-60	61-90	90-120
# Of Units	18	6	2	1	5
Dollars	\$527,605	\$256,203	\$51,372	\$47,992	\$140,653
	Fresh	At Risk		Old	
	18	8	<i>Units</i>		6
	\$527,605	\$307,575	<i>Dollars</i>		\$188,645

121+	Total
4	36
\$133,268	\$1,157,093
Dead	
4	
\$133,268	\$321,913









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
18	8	<i>Units</i>	6	4
\$527,605	\$307,575	<i>Dollars</i>	\$188,645	\$133,268
50%	22%	<i>Percent of total in Units</i>	17%	11%
46%	27%	<i>Percent of total in \$</i>	16%	12%
\$29,311	\$38,447	<i>Average Cost per Unit</i>	\$31,441	\$33,317

36

\$1,157,093

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	\$527,605	\$256,203	\$51,372	\$47,992	\$140,653	\$133,268

At Risk	OLD	Dead
\$307,575	<i>Dollars</i>	\$188,645
\$133,268		\$133,268

Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$30,758	<i>"Water" Dollars</i>	\$28,297	\$33,317

% of inventory under water	8.0%
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Total Water Dollars	\$92,371
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Total

\$1,157,093

